ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 1,955
NET VALUATION TAXABLE 2012 141,074,667
MUNICODE 0407

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Brooklawn**, County of **Camden**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature KN Applegate
Name Kirk N. Applegate
Title Registered Municipal Accountant
Email kapplegate@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ryan Giles, am the Chief Financial Officer, License # N-897, of the Borough of Brooklawn, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature Ryan Giles
Title Chief Financial Officer
Address 301 Christiana Street, Brooklawn, NJ 08030
Phone Number (856) 456-0750
Fax Number (856) 456-1874
Email boroclerk@brooklawn.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Brooklawn as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ende December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Kirk N. Applegate
Registered Municipal Accountant

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

kapplegate@bowmanllp.com
(Email)

(856) 435-0440
(Fax Number)

Certified by me

This 8th day of February, 2013

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Christopher Mecca

Signature:

Certificate #: 004205

Date: 2/11/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Brooklawn

Chief Financial Officer: Ryan Giles

Signature: Ryan Giles

Certificate #: N-897

Date: 2/11/2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000389
Fed I.D. #

Borough of Brooklawn
Municipality

Camden
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 220,086.37	$ 100,044.54

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

2/11/2013
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 140,690,000.00 .

Anthony M. Leone
SIGNATURE OF TAX ASSESSOR

Borough of Brooklawn
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	882,076.54	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	132,217.49	
Tax Title Liens	43,197.25	
Property Acquired by Taxes	69,700.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Other Accounts Receivable	124.35	
Revenue Accounts Receivable	7,112.91	
Rents Receivable	14,691.31	
Due from Trust -Animal Control Fund	165.94	
Due from Trust - Other Fund	1,414.09	
Due from Public Assistance Fund	4.34	
Due from Federal & State Grant Fund	0.12	
Due from Water Utility - Operating Fund	2,104.00	
Sub-total Receivables with Full Reserves	270,731.80	
Deferred Charges (Sheets 28, 29 & 30)	45,200.00	
Deferred School Taxes (Sheets 13 & 14)	574,613.50	
Sub-total	1,772,621.84	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	1,772,621.84	-
Cash Liabilities:		
Appropriation Reserves		137,731.21
Due to State of New Jersey - Senior Citizens & Veterans Deductions		14,741.38
Local District School Tax Payable		23,346.50
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		8.54
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Reserve for Encumbrances Payable		41,839.97
Reserve for Revaluation		16,185.00
Reserve for Preparation of Tax Map		2,032.50
Due to General Capital Fund		69,350.59
Prepaid Rents		3,201.00
Prepaid Taxes		21,899.05
Tax Overpayments		8,632.95
Due to State - D.C.A. Fees		873.00
Due to State - Marriage License Fees		100.00
Due to Camden County M.U.A.		368.12
Payroll Deductions Payable		11,067.58
Sub-total Cash Liabilities C		351,377.39
Reserve for Receivables		270,731.80
School Taxes Deferred (Sheets 13& 14)		574,613.50
Fund Balance		575,899.15
Total	1,772,621.84	1,772,621.84

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash Public Assistance #1	562.03	
Cash Public Assistance #2	-	
Due to Current Fund		4.34
Reserve for Public Assistance Expenses		557.69
Total	562.03	562.03

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash	27,428.16	
Federal and State Grants Receivable	373,456.82	
Reserve for Small Cities Grant		73.66
Appropriated Reserves for Federal and State Grants		395,367.45
Unappropriated Reserves for Federal and State Grants		4,913.95
Reserve for Encumbrances		529.80
Due to Current Fund		0.12
Total	400,884.98	400,884.98

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	-	
Deferred Charges	-	
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	7,879.61	
Deferred Charges	-	
Due to Current Fund		165.94
Reserve for Animal Control Expenses		7,713.67
Total Animal Control Fund	7,879.61	7,879.61

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Trust Other Fund		
Cash	200,279.69	
Deferred Charges	-	
Due from Community Development Block Grant	48,323.46	
Sub-total	248,603.15	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	248,603.15	-
Reserve for:		
State Unemployment Insurance		19,205.34
Redemption of Tax Title Liens		3,977.63
Security Deposits		27,686.78
Local Law Enforcement (Forfeited Property)		7,593.85
Site Plan Escrow		5,028.50
Parking Offense Adjudication Act Funds		327.00
Performance Guarantees		3,000.00
Off-Duty Police Work		31,485.58
Tax Premiums		22,500.00
Community Development Block Grant Projects		61,591.10
Donations		4,089.72
D.A.R.E. Program		72.88
Borough Home Replacement		60,630.47
Public Defender Fees		0.21
Due to Current Fund		1,414.09
Total Trust Other Fund	248,603.15	248,603.15

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	-	
Total Municipal Open Space Trust Fund	-	-

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	$	5,298.93
		x	25%
	(2)	$	1,324.73
Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	$	0.21

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Ryan Giles

Signature: Ryan Giles

Certificate #: N-897

Date: 2/11/2013

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1.	Reserve for TTL Redemptions	$ 4,198.97	$ 117,006.22	117,227.56	$ 3,977.63
2.	Reserve for Perf. Guarantees	3,000.00			3,000.00
3.	Reserve for Site Plan Review	4,028.50	1,000.00		5,028.50
4.	Reserve for Unemployment	16,548.98	4,128.79	1,472.43	19,205.34
5.	Reserve for POAA	309.00	18.00		327.00
6.	Reserve for Off Duty Police	31,404.71	6,792.50	6,711.63	31,485.58
7.	Reserve for DARE	72.88			72.88
8.	Reserve for Public Defender	84.07	4,964.50	5,048.36	0.21
9.	Reserve for Donations	3,514.94	915.00	340.22	4,089.72
10.	Reserve for Security Deposits	28,348.44	1,424.01	2,085.67	27,686.78
11.	Reserve for Replacement of Homes	67,485.47		6,855.00	60,630.47
12.	Reserve for CDBG	53,182.85	24,700.00	16,291.75	61,591.10
13.	Reserve for Local Law Enforcement	7,535.38	58.47		7,593.85
14.	Reserve for Tax Premiums	12,800.00	12,100.00	2,400.00	22,500.00
15.					-
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 232,514.19	173,107.49	158,432.62	$ 247,189.06

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	
Cash	576,768.95	
Deferred Charges	-	
Due from NJ Transportation Trust Grant	252,511.50	
Deferred Charges to Future Taxation:		
Unfunded	1,129,325.00	
Due from Current Fund	69,350.59	
Contracts Payable		508,889.00
General Capital Bonds		-
Assessment Serial Bonds		-
Bond Anticipation Notes		1,129,325.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		198,103.00
Improvement Authorizations - Unfunded		156,499.76
Capital Improvement Fund		35,139.28
Down Payments on Improvements		-
Capital Surplus		-
Total	2,027,956.04	2,027,956.04

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	25,159.02	870,643.67	13,726.15	882,076.54
Trust - Assessment				-
Trust - Animal Control		7,879.61		7,879.61
Trust - Other		201,455.65	1,175.96	200,279.69
Capital - General		579,317.70	2,548.75	576,768.95
Water - Operating Utility Operating	2,191.53	65,642.07	302.91	67,530.69
Water - Capital Utility Capital		350,507.75		350,507.75
Utility Operating				-
Utility Capital				-
Public Assistance #1**		562.03		562.03
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund		27,428.16		27,428.16
Municipal Open Space Trust Fund				-
Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	27,350.55	2,103,436.64	17,753.77	2,113,033.42

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: K.M. Cyzlegte Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012(cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

First Colonial National Bank	
Current Account	875,241.58
Payroll Account	20,442.49
Animal Account	7,879.61
Unemployment Account	19,205.34
Trust Other Account	146,969.69
Public Assistance Fund	562.03
Water Operating Account	65,642.07
General Capital Fund	579,317.70
Local Law Enforcement Trust Fund (Forfeited Property)	7,593.85
Water Capital Fund	350,507.75
Federal and State Grant Fund - Alcohol Education & Rehabilitation	10.59
The Bank of Gloucester County	
Borough Homes Escrow Account	27,686.77
New Jersey Cash Management Fund	
Current Fund	2,377.17
Total	2,103,436.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received			Balance Dec. 31, 2012
US Department of Justice - COPS Hiring Recovery Program	161,918.46		121,492.98			40,425.48
Bulletproof Vest Partnership Grant	1,160.50					1,160.50
Clean Communities Program		4,000.00	4,000.00			-
Over the Limit, Under Arrest Grant	6,525.00					6,525.00
Municipal Alliance on Alcoholism and Drug Abuse	5,472.34	7,420.00	2,672.50			10,219.84
Department of Transportation - Community Circle Pedestrian Improvements	200,000.00					200,000.00
Storm Water Management Grant	5,117.00					5,117.00
NJ Forest Service Grant	7,000.00		6,991.00			9.00
Safe and Secure Program	30,000.00	60,000.00	30,000.00			60,000.00
Recreational Facility Enhancement Funding Program	25,000.00	25,000.00				50,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	442,193.30	96,420.00	165,156.48	-	-	373,456.82

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
US Department of Justice - COPS Hiring Recovery Program	166,148.29				100,044.54			66,103.75
Bulletproof Vest Partnership Grant	361.01							361.01
Recreational Facility Enhancement Funding - Concession Star	25,098.00		25,000.00		17,959.28			32,138.72
Body Armor Replacement Fund	4,029.18		2,382.19					6,411.37
Municipal Alliance on Alcoholism and Drug Abuse	8,004.37	9,275.00			4,923.80			12,355.57
Recycling Tonnage Grant	8,298.69							8,298.69
Safe and Secure Program	7,500.00	30,000.00	30,000.00		28,849.58			38,650.42
Over the Limit, Under Arrest Grant	4,400.00		4,300.00					8,700.00
Drunk Driving Enforcement Grant	12,648.67				3,899.96			8,748.71
Clean Communities Grant	1,968.00		4,000.00		5,633.75			334.25
Department of Transportation - Community Circle	200,000.00							200,000.00
Storm Water Management Grant	13,264.96							13,264.96
								-
								-
								-
								-
Total	451,721.17	39,275.00	65,682.19	-	161,310.91	-	-	395,367.45

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Receipts				Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
								-
Over the Limit, Under Arrest Grant	4,300.00		4,300.00					-
Recycling Tonnage Grant				4,913.95				4,913.95
Body Armor Replacement Grant	1,181.66		2,382.19	1,200.53				-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	5,481.66	-	6,682.19	6,114.48	-	-	-	4,913.95

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	38,265.50
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXX	603,201.50
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	1,149,227.00
Levy Calendar Year 2012		XXXXXXXX	
Paid		1,192,734.00	XXXXXXXX
Balance December 31, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	23,346.50	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00	574,613.50	XXXXXXXX
		1,790,694.00	1,790,694.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXX	
2012 Levy	85105-00	XXXXXXXX	
Added and Omitted Levy		XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2012	85046-00	-	XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	
Levy Calendar Year 2012		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85034-00	-	XXXXXXXX
# Must include unpaid requisitions		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85042-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	
Levy Calendar Year 2012		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85044-00	-	XXXXXXXX
# Must include unpaid requisitions		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	211.55
2012 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	1,048,457.32
County Library	80003-04	XXXXXXXX	68,033.80
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	29,916.15
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	8.54
Paid		1,146,618.82	XXXXXXXX
Balance December 31, 2012		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added and Omitted Taxes		8.54	XXXXXXXX
		1,146,627.36	1,146,627.36

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2012		80003-06	XXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00		XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
Open Space -	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2012 Levy		80003-07	XXXXXXXX	-
Paid		80003-08		XXXXXXXX
Balance December 31, 2012		80003-09	-	
			-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2012	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2012	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2012	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2012	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	304,700.00	304,700.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		822,870.00	833,868.11	10,998.11
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXXX
		65,682.19	65,682.19	-
				-
Total Miscellaneous Revenue Anticipated	80103-	888,552.19	899,550.30	10,998.11
Receipts from Delinquent Taxes	80104-	70,000.00	74,448.58	4,448.58
				-
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	1,734,050.00	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	1,734,050.00	1,720,109.73	(13,940.27)
		2,997,302.19	2,998,808.61	1,506.42

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	3,891,034.54
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	1,149,227.00	XXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXXX
County Taxes	80111-00	1,146,407.27	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	8.54	XXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXX
Municipal Open Space Tax	80120-00	-	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	124,718.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	1,720,109.73	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		4,015,752.54	4,015,752.54

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Over the Limit, Under Arrest Grant	4,300.00	4,300.00	-
Clean Communities Grant	4,000.00	4,000.00	-
Body Armor Replacement Grant	2,382.19	2,382.19	-
Safe & Secure Communities Grant	30,000.00	30,000.00	-
Recreational Facility Enhancement Funding Program	25,000.00	25,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	65,682.19	65,682.19	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	2,931,620.00
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	65,682.19
Appropriated for 2012 (Budget Statement Item 9)		80012-03	2,997,302.19
Appropriated for 2012 Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	2,997,302.19
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	2,997,302.19
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,734,784.74	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	124,718.00	
Reserved	80012-10	137,731.21	
Total Expenditures		80012-11	2,997,233.95
Unexpended Balances Canceled (see footnote)		80012-12	68.24

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations	XXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXX	-
Deduct Expenditures:	XXXXXXXX	
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	10,998.11
Delinquent Tax Collections	80013-02	XXXXXXXX	4,448.58
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXX	68.24
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	36,367.10
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXX	202,219.79
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXX	26,095.07
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2012	80013-07	603,201.50	XXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXX	574,613.50
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11	13,940.27	XXXXXXXX
Interfund Advances Originating in 2012	80013-12	761.14	XXXXXXXX
			XXXXXXXX
Disallowance of Prior Year Senior Citizens Deductions		1,262.00	XXXXXXXX
Creation of Reserve for Other Accounts Receivable		124.35	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	235,521.13	XXXXXXXX
		854,810.39	854,810.39

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Recycling	1,271.88
Bad Check Service Charge	305.00
Police Reports	812.01
Registrar	580.00
FCR Refund	3,950.57
Zoning	401.00
Zoning List	90.00
Copies	17.70
Cable Television Franchise Fees	8,569.31
Bus Shelters	1,045.00
Gateway Railroad Lease	1,200.00
Miscellaneous Revenues	5,403.65
C.O. Inspection Fees	4,659.40
DMV Inspections	1,733.25
Sale of Municipal Assets	5,000.00
Other Rental Fees	355.00
Interest on Delinquent Sewer Service Fees	309.86
Street Openings	110.00
Senior Citizen & Veterans Deduction - Administrative Fee	553.47
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	36,367.10

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXX	645,078.02
2.		XXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXX	235,521.13
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	304,700.00	XXXXXXXX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2012	80014-05	575,899.15	XXXXXXXX
		880,599.15	880,599.15

ANALYSIS OF BALANCE December 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	882,076.54
Investments		80014-07	-
Sub Total			882,076.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	351,377.39
Cash Surplus		80014-09	530,699.15
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	45,200.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	45,200.00
		80014-15	575,899.15

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 4,030,503.61
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	30.00
5a. Subtotal 2012 Levy		4,030,533.61	
5b. Reductions due to tax appeals **			
5c. Total 2012 Tax Levy		82106-00	4,030,533.61
6 Transferred to Tax Title Liens		82107-00	5,105.46
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	4,039.79
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2011	82121-00	36,142.39	
In 2012 *	82122-00	3,825,892.15	
R.E.A.P. Revenue	82124-00		
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	29,000.00	
Total to Line 14	82111-00	3,891,034.54	
11. Total Credits			3,900,179.79
12. Amount Outstanding December 31, 2012		83120-00	130,353.82

13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is 96.54% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ $ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	3,891,034.54
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	3,891,034.54

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	14,805.76
2. Sr. Citizens Deductions Per Tax Billings	10,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	18,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXX	1,262.00
9. Received in Cash from State	XXXXXXXX	27,673.62
10.		
11.		
12. Balance December 31, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	14,741.38	XXXXXXXX
	44,241.38	44,241.38

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	10,500.00
Line 3	18,500.00
Line 4	500.00
Sub-Total	29,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	29,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2012		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

T-8123
License #

2.11.13
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

			YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes		80015-		XXXXXXXX
2. Local District School Tax -	Actual	80016-		1,149,227.00
	Estimate**	80017-		XXXXXXXX
3. Regional School District Tax -	Actual	80025-		-
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		-
School Budget	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-		1,146,407.27
	Estimate*	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-		-
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		-
	Estimate*	80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	-	
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-	
11. Amount of item 10 Divided by [ ] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05		

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	-
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	-
County Tax (Amount Shown on Line 5 Above)	-
Special District Tax (Amount Shown on Line 6 Above)	-
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* Must not be stated in an amount less than "actual" Tax of year 2012.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		-
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		-
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			107,480.17	XXXXXXXX
A. Taxes	83102-00	71,790.77	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	35,689.40	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	170.78
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes		83110-00	6,790.16	XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	2,097.90
B. Tax Title Liens - Transfers from Taxes		83107-00	2,097.90	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	114,099.55
8. Totals			116,368.23	116,368.23
9. Balance Brought Down			114,099.55	XXXXXXXX
10. Collected:			XXXXXXXX	74,448.58
A. Taxes	83116-00	74,448.58	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2012 Tax Sale		83118-00	304.49	XXXXXXXX
12. 2012 Taxes Transferred to Liens		83119-00	5,105.46	XXXXXXXX
13. 2012 Taxes		83123-00	130,353.82	XXXXXXXX
14. Balance December 31, 2012			XXXXXXXX	175,414.74
A. Taxes	83121-00	132,217.49	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	43,197.25	XXXXXXXX	XXXXXXXX
15. Totals			249,863.32	249,863.32

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 65.25%

17. Item No. 14 multiplied by percentage shown above is 114,456.00 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	69,700.00	XXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXX	69,700.00
		69,700.00	69,700.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: $ -
* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.	Emergency Authorizations - Schools	$	$	$	$ -
3.	Deficit from Operations	$	$	$	$ -
4.		$	$	$	$ -
	Sub-total Current Fund	$ -	$ -	$ -	$ -
5.	Capital -	$	$	$	$ -
6.	Trust Assessment	$	$	$	$ -
7.	Animal Control Fund	$	$	$	$ -
8.	Trust Other	$	$	$	$ -
9.		$	$	$	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
July 20, 2009	Preparation of Tax Map	13,000.00	2,600.00	7,800.00	2,600.00		5,200.00
Oct. 19, 2009	Revaluation	100,000.00	20,000.00	60,000.00	20,000.00		40,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	113,000.00	22,600.00	67,800.00	22,600.00	-	45,200.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2012 must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2012 must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2012	80033-04	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - General Capital Bonds			80033-05 $	
2013 Interest on Bonds *		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2012	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2012	80033-10	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11 $	
2013 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 $	-

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____LOAN

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2012	80033-04	-	XXXXXXXX	
		-	-	
2013 Loan Maturities			80033-05 $	
2013 Interest on Loans			80033-06 $	
Total 2013 Debt Service for		Loan	80033-13 $	-

_____ LOAN

Outstanding January 1, 2012	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2012	80033-10	-	XXXXXXXX	
		-	-	
2013 Loan Maturities			80033-11 $	
2013 Interest on Loans			80033-12 $	
Total 2013 Debt Service for		Loan	80033-13 $	-

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2012	80034-03	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Term Bonds	80034-04	$		
2013 Interest on Bonds *	80034-05	$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2012	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2012	80034-09	-	XXXXXXXX	
		-	-	
2013 Interest on Bonds *	80034-10	$		
2013 Bond Maturities - Serial Bonds			80034-11 $	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12 $	-

LIST OF BONDS ISSUED DURING 2012

Purpose		2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 2002-7 Acq. of Refurbished Ambulance	80,000.00	Dec. 14, 2004	2,127.25	July 24, 2013	0.88%		18.72	Dec. 31, 2013
2. Ord. 2003-8 Local Share of Broadway Streetscape	20,917.75	Nov. 23, 2011	20,917.75	July 24, 2013	0.88%		184.08	Dec. 31, 2013
3. Ord. 2004-3 Recon. of Bergen Street	28,500.00	Dec. 14, 2004	2,800.00	July 24, 2013	0.88%		24.64	Dec. 31, 2013
4. Ord. 2004-12 Imp. to Borough Properties	190,000.00	Dec. 14, 2004	38,000.00	July 24, 2013	0.88%		334.40	Dec. 31, 2013
5. Ord. 2004-13 Shore Stabilization and								
6. Waterfront Park Senior Housing Project	200,687.00	Dec. 14, 2004	40,130.00	July 24, 2013	0.88%		353.14	Dec. 31, 2013
7. Ord. 2005-4 Road Improvements	30,400.00	Aug. 7, 20007	25,680.00	July 24, 2013	0.965%		247.81	Dec. 31, 2013
8. Ord. 2006-1 Imp. to Borough Properties	47,500.00	Aug. 7, 20007	42,560.00	July 24, 2013	0.965%		410.70	Dec. 31, 2013
9. Ord. 2006-8 Road Imp. - N. & S. Wilson Ave.	40,000.00	Aug. 7, 20007	33,670.00	July 24, 2013	0.965%		324.92	Dec. 31, 2013
10. Ord. 2006-14 Acq. of Computer &								
11. Recording Equipment	42,750.00	Aug. 7, 20007	28,500.00	July 24, 2013	0.965%		275.03	Dec. 31, 2013
12. Ord. 2007-5 Acq. of Equipment & Apparatus	209,900.00	Aug. 7, 20007	127,415.00	July 24, 2013	0.965%		1,229.55	Dec. 31, 2013
13. Ord. 2008-4 Imp. to Timber Blvd.	40,000.00	Dec. 3, 2008	19,490.00	July 24, 2013	0.88%		171.51	Dec. 31, 2013
14.								
(Cont'd)	930,654.75		381,290.00			-	3,574.50	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 2008-6 Acq. of Refurbished Fire Apparatus	52,250.00	Dec. 8, 2008	40,630.00	July 24, 2013	0.88%		357.54	Dec. 31, 2013
2. Ord. 2009-3 Imp. to Community Circle,								
3. Horton Ave. & Bergen Street	47,500.00	July 31, 2009	45,500.00	July 24, 2013	0.965%		439.08	Dec. 31, 2013
4. Ord. 2009-11 Repair & Reconst. of Sanitary								
5. Sewer along Horton & Hannevig Roads	57,000.00	Dec. 1, 2009	53,430.00	July 24, 2013	0.88%		470.18	Dec. 31, 2013
6. Ord. 2011-6 Acq. of Dump Truck & Four Wheel								
7. Drive Vehicle & Repair, Renov. and Replacement								
8. of Firehouse Roof & Heater & Community								
9. Center Heater	144,875.00	July 27, 2011	144,875.00	July 24, 2013	0.965%		1,398.04	Dec. 31, 2013
10. Ord. 2011-10 Repair & Reconst. of Sanitary Sewer	28,500.00	July 25, 2012	28,500.00	July 24, 2013	0.965%		275.03	Dec. 31, 2013
11. Ord. 2011-11 Imps. to Railroad Grade Crossings	28,500.00	July 25, 2012	28,500.00	July 24, 2013	0.965%		275.03	Dec. 31, 2013
12. Ord. 2011-12 Repair & Reconst. of Sanitary Sewer	19,000.00	July 25, 2012	19,000.00	July 24, 2013	0.965%		183.35	Dec. 31, 2013
13. Ord. 2012 -7 Purch. of EMS Equip., Fire Vehicle								
14. & Repavings of Christan St. & Community Rd	387,600.00	Aug. 16, 2012	387,600.00	7/24/2013	1.00%		3,876.00	Dec. 31, 2013
Total	1,695,879.75		1,129,325.00			-	10,848.75	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Contract Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ord. 2004-12 Imp. to Borough Owned Properties				6,288.25				6,288.25
Ord. 2004-13 Shoreline Stabilization & Water-								
front Park Senior Housing Project				2,258.50				2,258.50
Ord. 2006-8 Road Imps. to N.&S. Wilson Ave.	17,542.00	37,890.00		2,906.00			24,668.00	33,670.00
Ord. 2006-14 Acquisition of Computer &								
Recording Equipment		12,224.26						12,224.26
Ord. 2008-4 Timber Blvd. Road Improvements				12,992.50				12,992.50
Ord. 2009-3 Imp. to Community Circle,								
Horton Ave. & Bergen Street		15,551.46						15,551.46
Ord. 2011-6 Acq. of Dump Truck & Four Wheel								
Drive Vehicle & Repair, Renov. and Replace.								
of Firehouse Roof & Heater & Community								
Center Heater		71,940.00			38,143.72			33,796.28
Ord. 2011-10 Repair & Reconstruction of								
Sanitary Sewer System		364.74						364.74
Cont'd	17,542.00	137,970.46	-	24,445.25	38,143.72	-	24,668.00	117,145.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Contracts Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	17,542.00	137,970.46	-	24,445.25	38,143.72	-	24,668.00	117,145.99
Ord. 2011-11 Imp. to Approaches to Railroad								
Grade Crossings	192,255.00	28,500.00			18,820.00		173,435.00	28,500.00
Ord. 2011-12 Supp. Funding for Repair &								
Reconst. of Sanitary Sewer System		5,821.52						5,821.52
Ord. 2012-12 Purchase of EMS Equipment,								
Fire Department Vehicle & Repaving of								
Christan St. & Community Rd.			548,000.00		542,967.75			5,032.25
Total 70000-	209,797.00	172,291.98	548,000.00	24,445.25	599,931.47	-	198,103.00	156,499.76

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXX	30,539.28
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXX	25,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	20,400.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2012	80031-05	35,139.28	XXXXXXXX
		55,539.28	55,539.28

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXX	
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2012	80030-05	-	XXXXXXXX
		-	-

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. 2012-12 Purchase of EMS				
Equipment, Fire Department Vel				
Vehicle & Repaving of Christan				
Street & Community Rd. *	548,000.00	387,600.00	20,400.00	20,400.00
* $140,000.00 Fund by D.O.T. Grant				
Total 80032-00	548,000.00	387,600.00	20,400.00	20,400.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXX	
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2012	80029-04	-	XXXXXXXX
		-	-

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2013		
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement		
5. Total of 3 and 4 - Gross Appropriation	-	
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2012 was $ 4,030,533.61
2. Amount of Item 1 Collected in 2012 (*) $ 3,891,034.54
3. Seventy (70) percent of Item 1 $ 2,821,373.53

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2011 $
2. 4% of 2011 Tax Levy for all purposes:
   Levy - - = $ -
3. Cash Deficit 2012 $
4. 4% of 2012 Tax Levy for all purposes:
   Levy - - 4,030,533.61 = $ 161,221.34

E.

Unpaid	2011	2012	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 8.54	$ 8.54
3. Amounts due Special Districts	$	$ -	$ -
4. Amounts due School Districts for Local School Tax	$	$ 23,346.50	$ 23,346.50

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
Cash	67,530.69	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	90,186.14	
Liens Receivable	-	
Due from Water Utility - Capital Fund	5,667.13	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		7,229.17
Accrued Interest on Bonds, Loans and Notes		4,240.29
Due to Current Fund		2,104.00
Reserve for Encumbrances Payable		5,912.90
Overpaid rents		624.00
Sub-total Cash Liabilities C		20,110.36
Reserve for Consumer Accounts and Lien Receivable		90,186.14
Fund Balance		53,087.46
Total Water Utility Operating Fund	163,383.96	163,383.96

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	350,507.75	
Investments		
Deferred Charges (Sheet 48)	-	
Fixed Capital	2,435,178.34	
Fixed Capital Authorized and Uncompleted	784,754.40	
Bond Anticipation Notes Payable		668,400.00
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		40,000.00
Improvement Authorizations:		
Funded		11,643.78
Unfunded		289,422.24
Capital Improvement Fund		20,000.00
Capital Surplus		12,751.24
Due to Water Utility - Operating Fund		5,667.13
Reserve for Amortization		2,395,178.34
Deferred Reserve for Amortization		122,055.40
Reserve for Payment of Debt		5,322.36
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
Total Water Utility Capital Fund	3,570,440.49	3,570,440.49

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash	-	
Assessment Notes		-
Assessment Serial Bonds		-
Fund Balance		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	40,000.00	40,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-	373,000.00	388,184.48	15,184.48
Fire Hydrant Service	91304-			-
Miscellaneous	91305-	6,000.00	4,726.09	(1,273.91)
Water Tower Lease		36,000.00	36,601.93	601.93
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX	XXXXXX
				-
				-
Subtotal		455,000.00	469,512.50	14,512.50
Deficit (General Budget) **	91306-			
	91307-	455,000.00	469,512.50	14,512.50

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX
Adopted Budget		455,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		455,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		455,000.00
Deduct Expenditures:		
Paid or Charged	447,636.85	
Reserved	7,229.17	
Surplus (General Budget) **		
Total Expenditures		454,866.02
Unexpended Balance Canceled (See Footnote)		133.98

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	469,512.50	
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *	35,221.28	
Total Revenue Realized		504,733.78
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	447,636.85	
Reserved	7,229.17	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	454,866.02	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		454,866.02
Excess		49,867.76
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2012 Operation" Remainder= ("Excess in Operations" - Sheet 46)	49,867.76	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2012 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 2011 Appropriation Reserves Canceled in 2012 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	35,221.28	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		35,221.28

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	14,512.50
Unexpended Balances of Appropriations	XXXXXX	133.98
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXX	35,221.28
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	49,867.76	XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	49,867.76	49,867.76

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXX	43,219.70
Excess in Results of 2012 Operations	XXXXXX	49,867.76
Amount Appropriated in 2012 Budget - Cash	40,000.00	XXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2012	53,087.46	XXXXXX
	93,087.46	93,087.46

ANALYSIS OF BALANCE December 31, 2012

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		67,530.69
Investments		-
Interfund Accounts Receivable		
Subtotal		67,530.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		20,110.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		47,420.33
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		47,420.33

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ 84,919.04
Increased by:		
Water Rents Levied		$ 393,451.58
Decreased by:		
Collections	$ 388,184.48	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 388,184.48
Balance December 31, 2012		$ 90,186.14

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011		$
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		$ -
Decreased by:		
Collections		
Other		
		$ -
Balance December 31, 2012		$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	$	$	$	$ -
2.	Overexpenditure of Appropriation	$ 3,850.19	$ 3,850.19	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.	Deficit in Operations	$ 7,724.81	$ 7,724.81	$ -	$ -
	Total Operating	$ 11,575.00	$ 11,575.00	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2012	-	XXXXXX	
	-	-	
2013 Bond Maturities - Assessment Bonds		$	
2013 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	XXXXXX	60,000.00	
Issued	XXXXXX		
Paid	20,000.00	XXXXXX	
Outstanding December 31, 2012	40,000.00	XXXXXX	
	60,000.00	60,000.00	
2013 Bond Maturities - Capital Bonds		$	20,000.00
2013 Interest on Bonds *		1,950.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	1,950.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	325.00	
Subtotal	1,625.00	
Add: Interest to be Accrued as of 12/31/2013	162.50	
Required Appropriation 2013	$	1,787.50

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2012	-	XXXXXX	
	-	-	
2013 Loan Maturities		$	
2013 Interest on Loans *	$		

WATER UTILITY _____ LOAN

Outstanding January 1, 2012	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2012	-	XXXXXX	
	-	-	
2013 Loan Maturities		$	
2013 Interest on Loans *	$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2013	$	
Required Appropriation 2013	$	-

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Utility Improvements	207,000.00	Dec. 14, 2004	41,400.00	July 24, 2013	0.88%		364.32	Dec. 31, 2013
2.								
3. Redevelopment of Well #3	30,000.00	July 20, 2009	27,000.00	Nov. 21, 2011	0.88%		237.60	Dec. 31, 2013
4.								
5. Improvements to Water Tower	500,000.00	July 27, 2011	500,000.00	July 26, 2012	0.965%		4,825.00	Dec. 31, 2013
6.								
7. Replacement of Water Plant Roof,								
8. Hydrants, Valves & Meters and								
9. Acq. of Utility Truck	100,000.00	July 27, 2011	100,000.00	July 26, 2012	0.965%		965.00	Dec. 31, 2013
	837,000.00		668,400.00			-	6,391.92	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2013 Interest on Notes	$	6,391.92
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$	3,915.29
Subtotal	$	2,476.63
Add: Interest to be Accrued as of 12/31/2013	$	4,208.08
Required Appropriation - 2013	$	6,684.71

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ord. 15-2002 Site Remediation at the								
Water Treatment Plant		4,402.50			2,296.01			2,106.49
Ord. 5-2007 Acquisition of a Water								
Tower Chlorination System	11,643.78						11,643.78	
Ord. 6-2010 Imps. to Water Tower		218,103.75						218,103.75
Ord. 7-2011 Replacement of Water Plant								
Roof, Hydrants, Valves & Meters and								
Acq. of Utility Truck		69,212.00						69,212.00
Total 70000-	11,643.78	291,718.25	-	-	2,296.01	-	11,643.78	289,422.24

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXX	20,000.00
Received from 2012 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2012	20,000.00	XXXXXX
	20,000.00	20,000.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXX	
Received from 2012 Budget Appropriation	XXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2012	-	XXXXXX
	-	-

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	XXXXXX	12,751.24
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2012 Budget Revenue		XXXXXX
Balance December 31, 2012	12,751.24	XXXXXX
	12,751.24	12,751.24