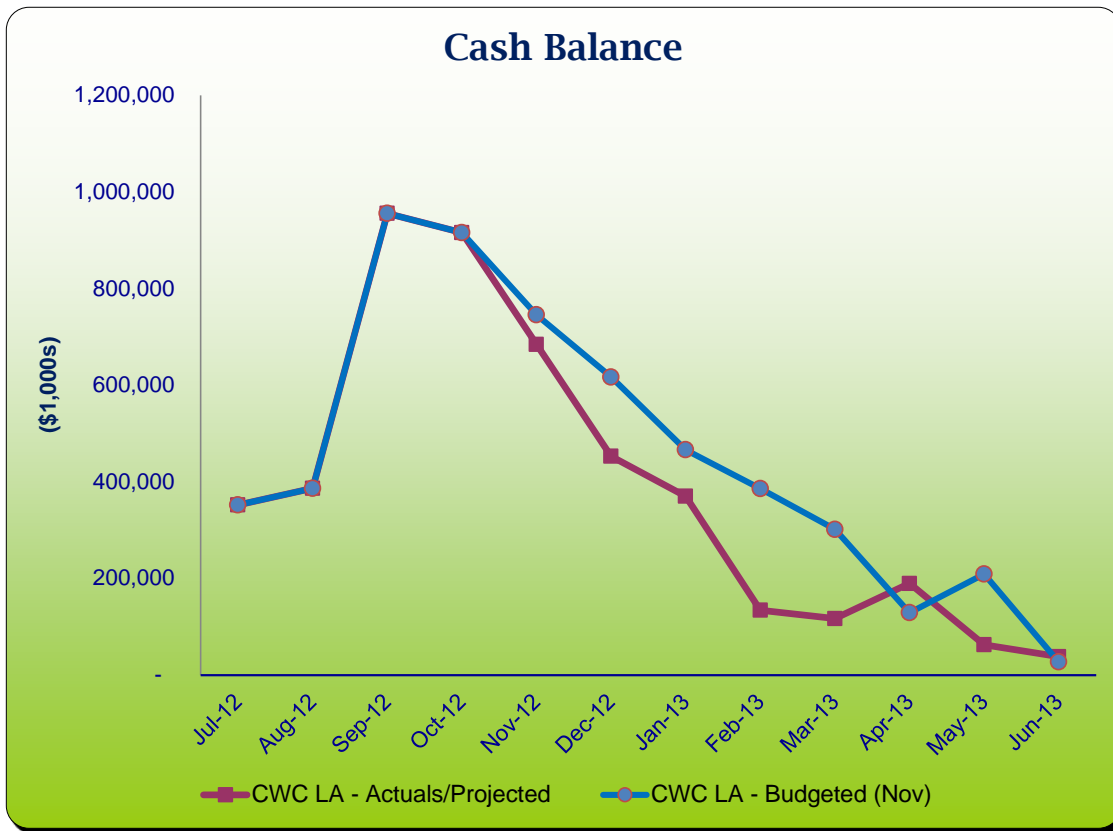


## CWC LA - Cash Balance 2012-13 (April 2013)



Excellent education through charter schools



## **CWC Los Angeles (Consolidated) Financial Analysis April 2013**

### **Financial Warning**

CWC LA has received a \$120k, interest-free loan from Citizens of the World Schools which will help cover cash flow needs until additional funds are received in early July (i.e., EPA, June Deferral, CDE Revolving Loan). However, the organization will end the year with \$260k in accounts payable as vendor payments are being held while essential payments for payroll, rent, and insurance are made. However, it should be noted that some vendors have begun to request payment and this is expected to continue. Non-essential expenditures should continue to be postponed.

CWC SL is currently projected to end the year with a negative cash balance \$(157k), however, this does not reflect the expectation the school will receive an internal loan from CWC RSO so as to end the year with a positive cash balance. The due to RSO is expected to be repaid in July.

### **Net Income**

CWC LA is projected to achieve a net income of \$1k in FY12-13 compared to \$247k in the board approved November budget for a negative variance of \$246k. Compared to the \$90k of net income projected in March there is a negative variance of \$89k. The projected net income by school for FY 12-13 is:

- CWC HW: \$20k
- CWC SL: \$(19k)
- CWC MV: \$0.1k

The key variances are described below:

- CWC LA Fundraising (8699) is projected to be \$74k less than March projections due primarily to a reduction in CWC SL fundraising. CWC SL is projected to raise \$254k or \$1,053/student.
- CWC LA Classified Salaries (2000) is projected to be \$23k less than March projections due primarily to a reduction in instructional aides expenses projected at both school sites due to lower run-rate and reduced June expenses given it is a partial month.
- CWC LA Operating Services (5000) is projected to be \$40k more than March projections due primarily to an increase in special education projections at CWC HW given higher than projected monthly expenses as services have recently increased and ensuring all expense have been accrued for in 12-13 fiscal year.

### **Revised Budget**

At the November 2012 CWC LA board meeting, the November 2012-13 forecast was approved as the revised 2012-13 budget.



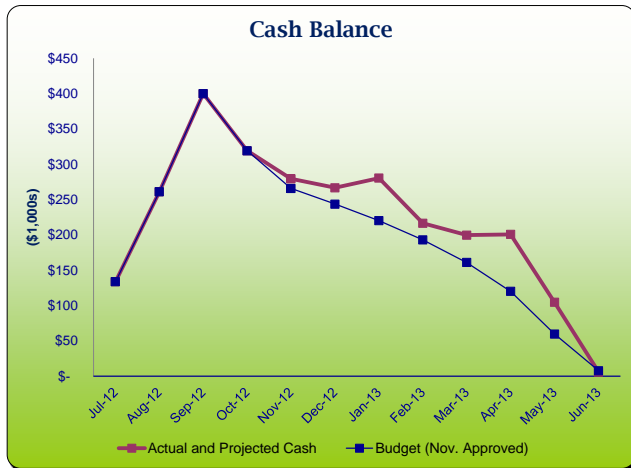
## Balance Sheet

As of April 30, 2013, CWC LA's cash balance was \$190k. By June 30, 2013, CWC LA's cash balance is projected to be \$38k (assumes CWC MV start-up loan, CDE revolving loan, June Deferrals, and EPA payments are not received by the end of the fiscal year).

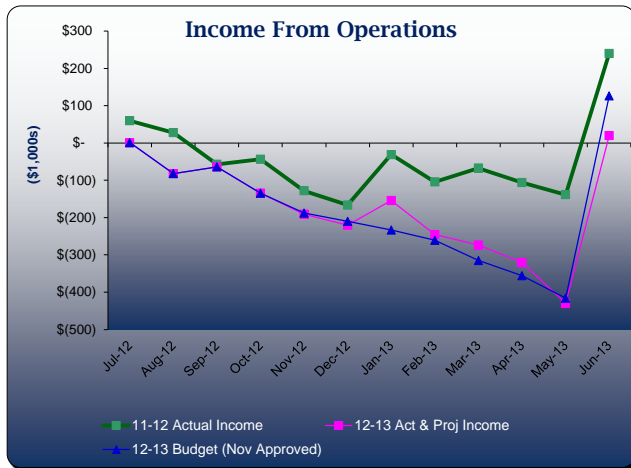
As of April 30, 2013, the Accounts Payable balance, including payroll liabilities, totaled \$151k.

As of April 30, 2013, CWC LA had total debt of \$578k.

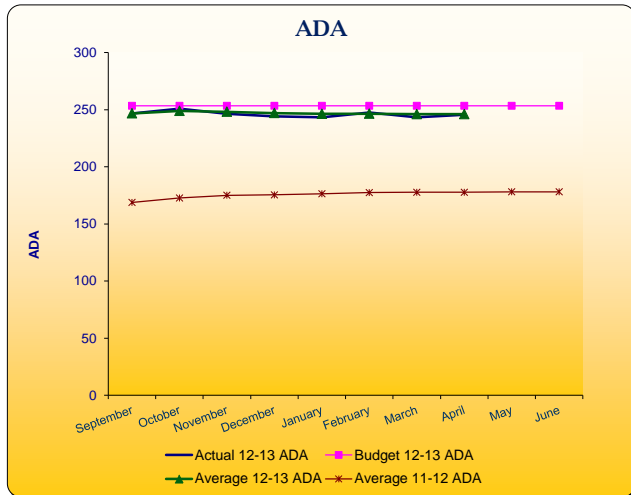
# CWC Hollywood - Financial Dashboard (April 2013)



Y/E CASH BALANCE	Projected	Budget	Better / (Worse)
	\$ 5,935	\$ 7,921	\$ (1,986)



FY NET INCOME/ (LOSS)	Projected	Budget	Better / (Worse)
	\$ 19,768	\$ 126,365	\$ (106,597)



	Through Month 8	Budget	Better / (Worse)	Forecast
Enrollment	256.0	264.0	-8.0	256.0
Average ADA	246.1	253.4	-7.2	246.2
ADA % - YTD	95.6%	97.3%	-1.7%	95.6%
ADA % - Month	96.0%			
P-1 ADA	247.1			
P-2 ADA	246.2			

Income Statement	YTD			Full Year				
	Actual YTD	Budget YTD	B/(W)	Total Forecast	% of Total	Total Budget	% of Total	B/(W)
Principal Apportionment	699,871	646,925	52,946	1,258,399	55%	1,296,092	54%	(37,693)
Federal Revenue	124,981	69,556	55,425	162,982	7%	130,756	5%	32,226
State Revenue	228,953	208,358	20,595	344,993	15%	350,254	15%	(5,261)
Other Local Revenue	147,126	202,792	(55,665)	173,963	8%	251,729	11%	(77,766)
Grants/Fundraising	261,898	327,566	(65,668)	341,897	15%	360,210	15%	(18,313)
<b>TOTAL REVENUE</b>	<b>1,462,829</b>	<b>1,455,197</b>	<b>7,632</b>	<b>2,282,233</b>	<b>100%</b>	<b>2,389,041</b>	<b>100%</b>	<b>(106,807)</b>
Salaries & Benefits	1,191,535	1,202,936	11,400	1,452,810	64%	1,472,439	65%	19,628
Student Supplies	74,005	125,606	51,601	114,319	5%	158,795	7%	44,476
Operating Expenses	382,245	319,653	(62,592)	502,339	22%	417,929	18%	(84,410)
Other	135,443	162,862	27,419	192,997	9%	213,513	9%	20,516
<b>TOTAL EXPENSES</b>	<b>1,783,228</b>	<b>1,811,056</b>	<b>27,828</b>	<b>2,262,465</b>	<b>100%</b>	<b>2,262,675</b>	<b>100%</b>	<b>210</b>
<b>Income/(Loss)</b>	<b>(320,399)</b>	<b>(355,860)</b>	<b>35,460</b>	<b>19,768</b>		<b>126,365</b>		<b>(106,597)</b>

Revenue / ADA	
Projected	9,270
Budget	9,428
Better / (Worse)	(158)

Cost / ADA	
Projected	9,190
Budget	8,929
Better / (Worse)	(261)

## STATE BUDGET UPDATE

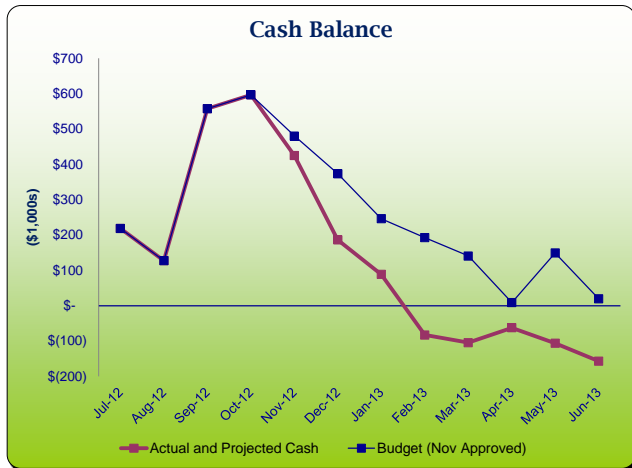
The Governor and the budget conference committee have reached a compromise deal that will trigger a major change to the way K-12 education is funded beginning in FY 2013-14. Under the new agreement, schools will receive a higher base grant per student than the Governor originally proposed. To allow for the higher base grant, the supplemental grant for the unduplicated count of low income students, English language learners, and foster youth will be 20% of the base grant, 15% less than the Governor's original proposal. The concentration grant will increase to 50% of base funding for eligible students (instead of the 35% the Governor originally proposed). The threshold of high needs students required to qualify for the concentration grant grows from 50% to 55% under the compromise. However, despite objections from the charter school community, charter schools will be capped at the percentage of high need students in the district in which the charter school is located. Many other details about the new funding plan, including accountability provisions, are still emerging.

Overall, the conference committee agreed to use the Governor's 2013-14 revenue estimate, which is \$3.2 billion less than the senate and assembly budget proposal. The legislature had based their revenue assumption on the Legislative Analyst's Office projections, but the governor defended his estimate as being more conservative, saying the higher revenue estimates were highly volatile given their reliance on the stock market and capital gains. Of the \$97.2 billion in total state revenue, the Prop 98 education funding guarantee will be \$55.3 billion, which is what the governor proposed in May. One-time funding for the Common Core grows by \$250 million under the compromise for a total of \$1.25 billion.

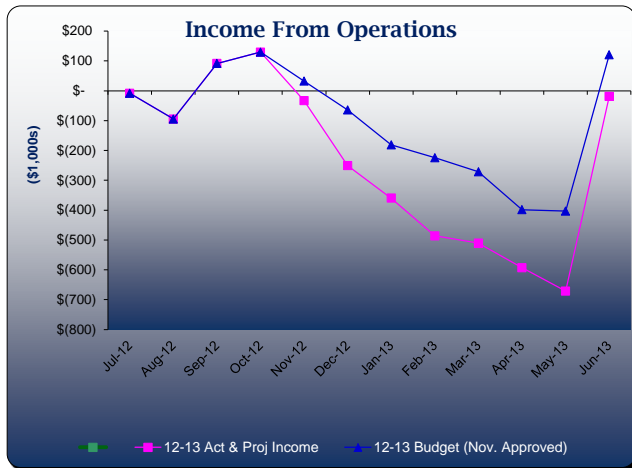
The full legislature approved the budget bill on Friday June 14, one day prior to the June 15 constitutional deadline. It is now awaiting the Governor's signature. ExED will continue to monitor the state budget and provide updates.

Balance Sheet Analysis	Prior Month	Current Month	Comment
Cash	199,665	200,964	
Accounts Receivable	8,842	0	
Due from Others	0	0	
Accounts Payable (Including Payroll)	26,577	65,673	
Due to Others	0	0	
Available Line of Credit	0	0	
Total Debt	0	0	
Cash Ratio (Cash/CL)	7.51	3.06	> 1 is good
Quick Ratio ((Cash+AR)/CL)	7.85	3.06	> 1 is good
Debt-Equity Ratio	-	-	< 1 is good
Debt Service Coverage Ratio (DSCR)	N/A	N/A	> 1.1 is good
Lease Payment Coverage Ratio	1.26	1.19	> 1.35 is good
Interest Coverage Ratio	N/A	N/A	> 1.5 is good
Days Cash on Hand	32.26	32.43	45 is good

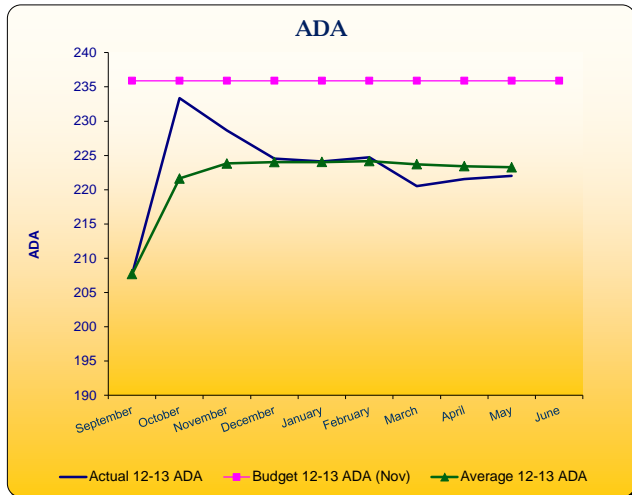
# CWC Silverlake - Financial Dashboard (April 2013)



Y/E CASH BALANCE	Projected	Budget	Better / (Worse)
	\$ (156,928)	\$ 19,267	\$ (176,195)



FY NET INCOME/ (LOSS)	Projected	Budget	Better / (Worse)
	\$ (18,749)	\$ 120,481	\$ (139,230)



	Through Month 8	Budget	Better / (Worse)	Forecast
Enrollment	235.0	254.0	(13.0)	241.0
Average ADA	223.4	235.9	(12.2)	223.7
ADA % - YTD	92.1%	94.9%	-3.1%	91.9%
ADA % - Month	93.6%			
P-1 ADA	224.0			
P-2 ADA	223.7			

Income Statement	YTD			Full Year				
	Actual YTD	Budget YTD	B/(W)	Total Forecast	% of Total	Total Budget	% of Total	B/(W)
Principal Apportionment	670,860	654,931	15,929	1,143,621	57%	1,206,226	55%	(62,605)
Federal Revenue	46,857	66,694	(19,837)	284,561	14%	122,071	6%	162,489
State Revenue	208,754	251,740	(42,986)	312,574	15%	440,878	20%	(128,304)
Other Local Revenue	15,450	26,383	(10,933)	28,442	1%	35,710	2%	(7,268)
Grants/Fundraising	153,178	288,380	(135,202)	254,177	13%	381,166	17%	(126,989)
TOTAL REVENUE	1,095,099	1,288,128	(193,029)	2,023,375	100%	2,186,052	100%	(162,677)
Salaries & Benefits	1,041,941	1,050,777	8,836	1,259,022	62%	1,275,976	62%	16,954
Student Supplies	171,187	170,197	(990)	198,196	10%	199,485	10%	1,289
Operating Expenses	341,247	303,433	(37,815)	397,283	19%	377,952	18%	(19,330)
Other	133,726	162,126	28,400	187,623	9%	212,158	10%	24,535
TOTAL EXPENSES	1,688,101	1,686,533	(1,568)	2,042,123	100%	2,065,571	100%	23,447
Income/(Loss)	(593,002)	(398,405)	(194,598)	(18,749)		120,481		(139,230)

Revenue / ADA	
Projected	9,045
Budget	9,268
Better / (Worse)	(224)

Cost / ADA	
Projected	9,128
Budget	8,757
Better / (Worse)	(371)

## STATE BUDGET UPDATE

The Governor and the budget conference committee have reached a compromise deal that will trigger a major change to the way K-12 education is funded beginning in FY 2013-14. Under the new agreement, schools will receive a higher base grant per student than the Governor originally proposed. To allow for the higher base grant, the supplemental grant for the unduplicated count of low income students, English language learners, and foster youth will be 20% of the base grant, 15% less than the Governor's original proposal. The concentration grant will increase to 50% of base funding for eligible students (instead of the 35% the Governor originally proposed). The threshold of high needs students required to qualify for the concentration grant grows from 50% to 55% under the compromise. However, despite objections from the charter school community, charter schools will be capped at the percentage of high need students in the district in which the charter school is located. Many other details about the new funding plan, including accountability provisions, are still emerging.

Overall, the conference committee agreed to use the Governor's 2013-14 revenue estimate, which is \$3.2 billion less than the senate and assembly budget proposal. The legislature had based their revenue assumption on the Legislative Analyst's Office projections, but the governor defended his estimate as being more conservative, saying the higher revenue estimates were highly volatile given their reliance on the stock market and capital gains. Of the \$97.2 billion in total state revenue, the Prop 98 education funding guarantee will be \$55.3 billion, which is what the governor proposed in May. One-time funding for the Common Core grows by \$250 million under the compromise for a total of \$1.25 billion.

The full legislature approved the budget bill on Friday June 14, one day prior to the June 15 constitutional deadline. It is now awaiting the Governor's signature. ExED will continue to monitor the state budget and provide updates.

Balance Sheet Analysis	Prior Month	Current Month	Comment
Cash	(104,943)	(62,556)	
Accounts Receivable	0	0	
Due from Others	0	6,983	
Accounts Payable (Including Payroll)	31,959	38,536	
Due to Others	0	0	
Available Line of Credit	0	25,000	
Total Debt	452,500	577,500	
Cash Ratio ((Cash/CL)	(3)	(2)	> 1 is good
Quick Ratio ((Cash+AR)/CL)	(3)	(2)	> 1 is good
Debt-Equity Ratio	(1)	(0.97)	0 to 1 is good
Debt Service Coverage Ratio (DSCR)	N/A	(12.64)	> 1.1 is good
Lease Payment Coverage Ratio	1.31	0.90	> 1.35 is good
Interest Coverage Ratio	N/A	(12.64)	> 1.5 is good
Days Cash on Hand	(18.71)	(11.18)	45 is good

## CWC Hollywood Financial Analysis April 2013

### Financial Warning

As a result of Prop. 30 passing, the projected net income is positive. However, given the inter-year deferrals and the funds removed from General Purpose Block Grant revenue to fund the Education Protection Account, cash flow remains a concern. To the extent possible, cash outflows will be reduced by delaying vendor payments, but where possible expenditures should be reduced or postponed.

### Revised Budget

At the November 2012 CWC LA board meeting, the November 2012-13 forecast was approved as the revised 2012-13 budget. All variances to budget described below are in relation to the revised 2012-13 budget.

### Net Income

CWC Hollywood is projected to achieve a net income of \$20k in FY12-13 compared to \$126k in the board approved budget. Reasons for this variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of April 30, 2013, the school's cash balance was \$201k. By June 30, 2013, CWC HW's cash deficit is projected to be \$6k.

As of April 30, 2013, the Accounts Payable balance, including payroll liabilities, totaled \$66k.

As of April 30, 2013, CWC HW had a debt balance of \$0k compared to \$0k in the prior month.

### Income Statement

#### Revenue

Total revenue for FY12-13 is projected to be \$2,282k, which is \$107k (4.5%) under budgeted revenue of \$2,389k. This variance is explained by the following:

- 1) Total 8011-8096 · Revenue Limit Sources is projected to be \$38k under budget due to a decrease in ADA versus budget as a result of lower total enrollment (256 vs. 264) and a lower ADA rate (95.6% vs. 97.3%).
- 2) 8220 · Child Nutrition (Federal) is projected to be \$11k under budget due to fewer students than budgeted eligible for free meals and a lower participation rate among students eligible for free or reduced priced meals.
- 3) 8296 · Title V, B Charter Schools Grants is projected to be over budget by \$44k. It appears the school will receive the full grant amount of \$575k which was unclear given the grant award notifications the school had received.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*

- 4) 8690 · All Other Income (afterschool, summer school, Enrichment) is projected to be \$65k under budget as budgeted revenue was over-estimated.

### *Expenses*

Total expenses for FY12-13 are projected to be \$2,262k, which is \$0k (0.0%) under budgeted expenditures of \$2,263k. This variance is explained by the following:

- 1) 2100 · Instructional Aides is projected to be under budget by \$23K due to lower than budgeted expenses during December holidays, some staff time being coded to other object codes, and lower projected expenses for May and June given average expenses of past few months.
- 2) 4110 · Textbooks is projected to be \$16k under budget due to lower than expected actuals to date.
- 3) 4310 · Instructional Materials is projected to be \$16k under budget due to lower than expected actuals to date.
- 4) 4700 · Food Supplies is projected to be under budget by \$12k due to fewer meals purchased given decrease in total students and lower participation rates.
- 5) 5850 · Non-Instructional Consultants is projected to be under budget by \$12k due to lower than expected actuals to date.
- 6) 5851 · Instructional Consultants is projected to be over budget by \$54k due to forecast reflecting higher actual average monthly expenses and recent increases in services.
- 7) 5853 · ExED is projected to be \$18k over budget due to delay in completing the addendum to the consolidate CWC SL and CWC HW contract into one contract with CWC LA. As a result, the fees were accounted for in each school's expenses with a corresponding decrease in the CWC RSO expenses. The contract addendum has been completed and fees will be charged to CWC RSO beginning with the January invoice.
- 8) 5897 · Fundraising Cost is projected to be \$21k over budget due to SCRIP fees (i.e., gift certificates that are purchased and resold), See's Candy, and items raffled off in silent auction.
- 9) 7310 · INDIRECT COSTS (Transferred to RSO) is projected to be \$21k under budget due to a reduction in RSO expenses.

### **ADA**

Budgeted average ADA for FY12-13 is 253.4 based on an enrollment of 264 students and a 97.3% attendance rate.

The P-2 ADA is 246.2 based on an enrollment of 256 students and a 95.6% projected ADA rate through April 2013.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*



## CWC Silverlake Financial Analysis April 2013

### Financial Warning

CWC SL is currently projected to end the year with a negative cash balance \$(157k), however, this does not reflect the expectation the school will receive an internal loan from CWC RSO so as to end the year with a positive cash balance. The “due to” RSO is expected to be repaid in July when the school is expected to receive the CDE revolving loan of \$250k. Furthermore, CWC SL is expected to end the year with a negative net income \$(19k) due to the impact of less than expected ADA, no SB 740, and less than expected fundraising.

### Revised Budget

At the November 2012 CWC LA board meeting, the November 2012-13 forecast was approved as the revised 2012-13 budget. All variances to budget described below are in relation to the revised 2012-13 budget.

### Net Income

CWC Silverlake is projected to achieve a net income of \$(19k) in FY12-13 compared to \$120k in the board approved budget. Reasons for this variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of April 30, 2013, the school’s cash deficit was \$(63k). By June 30, 2013, CWC SL’s cash balance is projected to be \$(157k), again not reflecting internal loan from CWC RSO.

As of April 30, 2013, the Accounts Payable balance, including payroll liabilities, totaled \$38k.

As of April 30, 2013, CWC SL had a debt balance of \$578k for \$453k loan due to Citizens of the World Charter Schools and \$125k line of credit due to Pacific Western Bank.

### Income Statement

#### Revenue

Total revenue for FY12-13 is projected to be \$2,023k, which is \$163k, or 7%, under budgeted revenue of \$2,186k. The variance to budget is explained by the following:

- 1) Total 8011-8096 · Revenue Limit Sources is projected to be \$63k under budget due to the decrease in ADA versus budget as a result of lower total enrollment (241 vs. 254) and a lower ADA rate (91.9% vs. 94.9%).
- 2) 8291 · Title I, A, Basic Low Income is projected to be \$29k under budget. The school will not receive Title I and Title II funding as the Single School District (SSD) plan was not submitted in time to be on the April 2013 State Board of Education agenda. The SSD plan was approved at the May 2013 SBE meeting.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*



- 3) 8296 · Title V, B Charter Schools Grants is projected to be \$200k over budget. The timing of the first payment is still to be determined, and is projected to be after June. The projection assumes all of the Planning Year funds and \$74k of implementation year funds will be recognized in the current fiscal year.
- 4) 8591 · SB740 is projected to be under budget by \$109k. SB 740 revenue has been removed from the projection to be conservative.
- 5) 8699 · Fundraising is projected to be \$127k under budget. As of the week of June 10, the school had received approximately \$225k with an additional \$25k-\$30k expected to be received for annual pledge, garage sale, silent auction, and charity buzz events.

### *Expenses*

Total expenses for FY12-13 are projected to be \$2,042k, which is \$23k, or 1%, under budgeted expenditures of \$2,066k. The variance to budget is explained by the following:

- 1) 4310 · Instructional Materials is projected to be \$13k under budget due to lower than budgeted expenditures.
- 2) 5820 · Legal/Audit is projected to be \$12k under budget as projected expenses are now accounted for in CWC RSO.
- 3) 5853 · ExED is projected to be \$26k over budget due to delay in completing the addendum to the consolidate CWC SL and CWC HW contract into one contract with CWC LA. As a result, the fees were accounted for in each school's expenses with a corresponding decrease in the CWC RSO expenses. The contract addendum has been completed and fees will be charged to CWC RSO with the December invoice.
- 4) 7310 · INDIRECT COSTS (Transferred to RSO) is projected to be \$22k under budget due to a reduction in RSO expenses.

### **ADA**

Budgeted average ADA for FY12-13 is 235.9 based on an enrollment of 254 students and a 94.9% average attendance rate.

The P-2 ADA is 223.7 based on an enrollment of 241 students and a 91.9% average attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*

**CWC Regional Support Office  
Financial Analysis  
April 2013**

**Net Income**

CWC RSO is projected to achieve a net income of \$0k in FY12-13 compared to \$0k in the board approved budget.

**Revised Budget**

At the November 2012 CWC LA board meeting, the November 2012-13 forecast was approved as the revised 2012-13 budget. All variances to budget described below are in relation to the revised 2012-13 budget.

**Balance Sheet**

As of April 30, 2013, CWC RSO's cash balance was \$49k. By June 30, 2013, CWC RSO's cash balance is projected to be \$189k.

As of April 30, 2013, the Accounts Payable balance, including payroll liabilities, totaled \$49k.

**Income Statement**

*Revenue*

Total revenue for FY12-13 is projected to be \$3k which is flat to budgeted revenue of \$0.

*Expenses*

Total Indirect Costs are projected to be \$352k for FY12-13, which is \$43k, or 11%, under budgeted Indirect Costs of \$395k. The variance to budget is explained by the following:

- 1) 2400 · Clerical/Technical/Office is projected to be \$9k over budget given the hiring of a Business Manager position beginning April 2013.
- 2) 5550 · Utilities and Housekeeping is projected to be under budget by \$32k due to lower than budgeted expenses.
- 3) 5820 · Legal/Audit is projected to be \$20k over budget as some of the legal expenses have been moved from CWC HW and CWC SL budgets to CWC RSO.
- 4) 5853 · ExED is projected to be \$43k under budget due to delay in completing the addendum to the consolidate CWC SL and CWC HW contract into one contract with CWC LA. As a result, the fees were accounted for in each school's expenses with a corresponding decrease in the CWC RSO expenses. The contract addendum has been completed and fees will be charged to CWC RSO beginning with the December invoice.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*

**Citizens of the World Charter Schools - Los Angeles**  
**Check Register**  
**For the Month Ending April 30, 2013**

<u>Location</u>	<u>Check #</u>	<u>Check Date</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
HW	04/08/13 - ED	4/8/2013	AT&T-0389	03/14 - 04/13/13 - INTERNET SERVICE	85.00
HW	04/19/13 - ED	4/19/2013	AT&T-7140	02/28 - 03/27/13 - PHONE & INTERNET SVC	473.05
HW	04/24/13 - ED	4/24/2013	EMPLOYMENT DEVELOPMENT DEPARTMENT	Q1 - FY12/13 - ACCT# 942-6323-3 & ACCT# 942-0034-2: SUI PYMT	3,822.58
HW	04/30/13 - ED	4/30/2013	LOS ANGELES COUNTY OFFICE OF EDUCATION	04/13 - FY12/13 - STRS PAYMENT	12,523.22
HW	1000205	4/5/2013	ATLANTIC EXPRESS INC.	04/26/13 - FIELD TRIP - SCIENCE CENTER	340.00
HW	1000207	4/5/2013	EDUCATIONAL TESTING SERVICE	STAR DATA TESTING EXPENSES	639.82
HW	1000215	4/5/2013	MUTUAL OF OMAHA	03/13 - LIFE, AD&D INSURANCE	14.00
HW	1000216	4/5/2013	STAPLES ADVANTAGE	COPY PAPER, ETC	285.01
HW	1000219	4/12/2013	ATLANTIC EXPRESS INC.	05/22/13 - FIELD TRIP - NATURAL HISTORY MUSEUM	340.00
HW	1000220	4/12/2013	MARISSA BERMAN	04/02/13 - REIMBURSEMENT	124.34
HW	1000221	4/12/2013	GLORIA BIGELOW	03/23 - 04/03/13 - REIMBURSEMENT	144.38
HW	1000222	4/12/2013	BLICK ART MATERIALS	ART SUPPLIES	73.21
HW	1000222	4/12/2013	BLICK ART MATERIALS	ART SUPPLIES	6.66
HW	1000223	4/12/2013	CANON SOLUTIONS AMERICA	11/30/12 - 02/27/13 - COPIER USAGE	76.84
HW	1000223	4/12/2013	CANON SOLUTIONS AMERICA	COPIER MAINTENANCE	411.40
HW	1000224	4/12/2013	CANON FINANCIAL SERVICES	03/13 - COPIER LEASE #0588639-001	227.41
HW	1000225	4/12/2013	DIANA HARLIN	04/23 - 04/26/12 - REIMBURSEMENT	250.00
HW	1000226	4/12/2013	KARUNA YOGA	03/05 - 03/19/13 - ASP ENRICHMENT YOGA CLASSES	150.00
HW	1000227	4/12/2013	KONICA MINOLTA	03/13 - COPIER MAINTENANCE	112.50
HW	1000229	4/12/2013	VIVIAN LEE	09/28/12 - 04/02/13 - REIMBURSEMENT	365.06
HW	1000233	4/12/2013	ANGELICA SAMMONS	04/10 - 09/12/12 - REIMBURSEMENT	76.46
HW	1000233	4/12/2013	ANGELICA SAMMONS	12/06/12 - 01/21/13 - REIMBURSEMENT	116.80
HW	1000233	4/12/2013	ANGELICA SAMMONS	01/07 - 03/18/13 - REIMBURSEMENT	163.79
HW	1000235	4/12/2013	STAPLES ADVANTAGE	COLORING PAPER, TONER, POST-ITS, ETC	285.86
HW	1000237	4/12/2013	LOWE'S HIW, INC	GARDENING PROJECT SUPPLIES	1,296.17
HW	1000246	4/23/2013	CCSA EMPLOYEE WELFARE BENEFIT TRUST	05/13 - INSURANCE PREMIUM	7,703.62
HW	1000248	4/23/2013	MUTUAL OF OMAHA	04/13 - LIFE, AD&D INSURANCE	28.00
HW	1000251	4/26/2013	LOS ANGELES UNIFIED SCHOOL DISTRICT	05/13 - RENT - LE CONTE	8,676.85
HW	1000253	4/30/2013	ATLANTIC EXPRESS INC.	05/02/13 - FIELD TRIP - SCIENCE CENTER	340.00
HW	1000254	4/30/2013	ATLANTIC EXPRESS INC.	05/02/13 - FIELD TRIP - ECO STATION	340.00
HW	1000967	4/2/2013	CITIZENS OF THE WORLD	TRANSFER FUNDS FR. CWC-HW COMERICA TO PWB ACCT.	35,541.61
Total HW					75,033.64
RSO	04/19/13 - ED :	4/19/2013	AT&T UVERSE 6358	03/08 - 04/07/13 - INTERNET SERVICE	75.00
RSO	04/19/13 - ED :	4/19/2013	AT&T UVERSE 6358	04/08 - 05/07/13 - INTERNET SERVICE	105.00
RSO	04/24/13 - ED	4/24/2013	EMPLOYMENT DEVELOPMENT DEPARTMENT	Q1 - FY12/13 - ACCT# 942-6323-3 & ACCT# 942-0034-2: SUI PYMT	478.02
RSO	04/30/13 - ED	4/30/2013	LOS ANGELES COUNTY OFFICE OF EDUCATION	04/13 - FY12/13 - STRS PAYMENT	2,836.98
RSO	1000206	4/5/2013	CHARTER SAFE	02/13 - GENERAL INSURANCE & WORKERS COMP.	4,567.07
RSO	1000206	4/5/2013	CHARTER SAFE	03/13 - GENERAL INSURANCE & WORKERS COMP.	4,567.07
RSO	1000206	4/5/2013	CHARTER SAFE	04/13 - GENERAL INSURANCE & WORKERS COMP.	4,567.11
RSO	1000211	4/5/2013	KNORR SYSTEMS INC	POOL SYSTEM REPAIR	1,023.00
RSO	1000238	4/22/2013	ATHENS SERVICES	04/13 - WASTE MANAGEMENT FEE	318.58
RSO	1000239	4/22/2013	AT&T 3396	02/16 - 03/15/13 - PHONE SERVICE	61.36
RSO	1000240	4/22/2013	DEWEY PEST CONTROL	04/13 - PEST CONTROL - 5620 DE LONGPRE AVE/1375 ST ANDREWS	175.00
RSO	1000241	4/22/2013	THE GAS COMPANY 6899 6	02/27 - 03/29/13 - GAS	136.39
RSO	1000242	4/22/2013	LADWP 05620-00-0000-6-01	02/14 - 03/18/13 - FIRE SERVICE CHARGES	61.35
RSO	1000243	4/22/2013	LADWP 05610-00-0000-1-01	02/14 - 03/18/13 - FIRE SERVICE CHARGES	38.49
RSO	1000244	4/22/2013	LAN CLEANING SERVICE LLC	03/13 - CLEANING SERVICES	1,140.00
RSO	1000245	4/22/2013	PACIFIC MECHANICAL CONTRACTORS	03/13 - HVAC EQUIPMENT MAINTENANCE	550.00
RSO	1000246	4/23/2013	CCSA EMPLOYEE WELFARE BENEFIT TRUST	05/13 - INSURANCE PREMIUM	418.02
Total RSO					21,118.44
SL	04/03/13 - ED	4/3/2013	AT&T 0064	02/10 - 03/09/13 - PHONE SERVICE	228.21
SL	04/10/13 - ED	4/10/2013	AT&T 9090	02/17 - 03/17/13 - PHONE SERVICE	169.96
SL	04/24/13 - ED	4/24/2013	EMPLOYMENT DEVELOPMENT DEPARTMENT	Q1 - FY12/13 - ACCT# 942-6323-3 & ACCT# 942-0034-2: SUI PYMT	3,180.25
SL	04/25/13 - ED	4/25/2013	AT&T 6168	04/13 - INTERNET SERVICE	100.00
SL	04/30/13 - ED	4/30/2013	LOS ANGELES COUNTY OFFICE OF EDUCATION	04/13 - FY12/13 - STRS PAYMENT	11,544.05
SL	1000203	4/1/2013	PACIFIC WESTERN BANK	LOAN PROCESSING AND UCC SEARCH FEES	533.00
SL	1000204	4/2/2013	JAMIE MACKIN	REIMB - LAKESHORE, STAPLES, CVS, IKEA	181.64
SL	1000208	4/5/2013	SIRI FRANCE	03/12 - 03/17/13 - REIMBURSEMENT	55.69
SL	1000209	4/5/2013	CHRISSEY GOODMAN	05/30/12 - 06/09/12 - REIMBURSEMENT	155.06
SL	1000210	4/5/2013	AMY HELD	02/26/13 - REIMBURSEMENT	50.00
SL	1000212	4/5/2013	MAUREEN LAMORENA-TATSUI	12/10/12 - 02/10/13 - REIMBURSEMENT	50.85
SL	1000213	4/5/2013	KARA MAHMOOD	03/16/13 - REIMBURSEMENT	127.04
SL	1000214	4/5/2013	SHAUN MANUS	02/16 - 03/17/13 - REIMBURSEMENT	73.45
SL	1000216	4/5/2013	STAPLES ADVANTAGE	COPY PAPER, POST-ITS, LABELS, ETC	542.06
SL	1000217	4/11/2013	ATLANTIC EXPRESS INC.	04/12/13 - FIELD TRIP - ASSISTANCE LEAGUE	362.50
SL	1000218	4/11/2013	ATLANTIC EXPRESS INC.	04/19/13 - FIELD TRIP - GENE AUTRY MUSEUM	362.50
SL	1000228	4/12/2013	MAUREEN LAMORENA-TATSUI	03/22/13 - REIMBURSEMENT	20.00
SL	1000230	4/12/2013	JAMIE MACKIN	09/26/12 - 04/02/13 - REIMBURSEMENT	126.21
SL	1000231	4/12/2013	EMILY MEINKE	02/11 - 03/19/13 - REIMBURSEMENT	127.76
SL	1000232	4/12/2013	PACIFIC CHARTER SCHOOL DEVELOPMENT	FACILITIES PLANNING EXPENSE REIMBURSEMENT	6,207.00
SL	1000234	4/12/2013	SCHOOL PATHWAYS LLC	2012-2013 SPSIS ANNUAL FEE, 2ND INSTALLMENT	852.20
SL	1000235	4/12/2013	STAPLES ADVANTAGE	FILERS, DIVIDERS, ENVELOPES, ETC	481.68
SL	1000235	4/12/2013	STAPLES ADVANTAGE	PAPER, SHEET PROTECTORS, ETC	(8.39)
SL	1000236	4/12/2013	PRN NURSING CONSULTANTS	NURSING CONSULTATION	187.50

**Citizens of the World Charter Schools - Los Angeles**  
**Check Register**  
**For the Month Ending April 30, 2013**

<u>Location</u>	<u>Check #</u>	<u>Check Date</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
SL	1000236	4/12/2013	PRN NURSING CONSULTANTS	NURSING CONSULTATION	375.00
SL	1000236	4/12/2013	PRN NURSING CONSULTANTS	NURSING CONSULTATION	450.00
SL	1000236	4/12/2013	PRN NURSING CONSULTANTS	NURSING CONSULTATION	562.50
SL	1000247	4/23/2013	CCSA EMPLOYEE WELFARE BENEFIT TRUST	05/13 - INSURANCE PREMIUM	4,751.49
SL	1000249	4/26/2013	ASSISTANCE LEAGUE OF SOUTHERN CALIFORNIA	05/13 - RENT	7,284.85
SL	1000250	4/26/2013	LOS ANGELES UNIFIED SCHOOL DISTRICT	05/13 - RENT - GRANT	4,668.34
SL	1000252	4/26/2013	LOS ANGELES UNIFIED SCHOOL DISTRICT	05/13 - RENT - MICHELTORENA	<u>3,676.58</u>
Total SL					<u>47,478.98</u>
Report Total					<u>143,631.06</u>