

Remploy Update – news about factories 9 May 2013

This information is about what is happening with the changes at Remploy.



Selling some of our businesses

We told you that we were looking for other groups to buy some Remploy businesses.

Today we can tell you what is happening to these businesses



Furniture

CCTV

On **28 March**, we told you that we had some good bids from new owners who wanted to take over these businesses.



KPMG were helping is with this. They asked the new owners who might take over to send us their **Best and Final Offers**. They had to do this by **29 April 2013**.

We have now looked at all the offers. We have looked at how the new owners will say



- how much money they will pay to buy the factories
- how the factories can make money
- how they will support disabled people to work for them.



The Board at Remploy have told the people who work in the **Furniture** and **CCTV** factories that we have new owners who are interested.

KPMG are working with the new owners to see if the businesses can be sold in the best way.

This is very good news but it does not mean that everyone will keep their jobs. We working to save as many jobs as possible. But some people might be at **risk of redundancy**. This means they might lose their job.



We are working closely with everyone to make sure that everything is sorted out by the middle of June



Thank you to Raincharm for the words

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