

**Friends of the Greenbelt Foundation
Board Conference Call**

February 3, 2012
1:25 pm – 2:30 pm

Present: Jan Whitelaw (Chair), Rod Northey, Sandy Houston (left at 2:00 pm), Mary Desjardins, Pamela Robinson, Rob MacIsaac (left at 2:16 pm), Robert Pasuta (joined at 1:36 pm)

Others: Burkhard Mausberg, Kathy Macpherson, Shelley Petrie, Julienne Spence, Amy Chan

Regrets: David McKeown

Conflicts:

ScotiaMcLeod – Sandy Houston

1. Board and Corporate

The Board reviewed and approved minutes of December 13, 2011.
Motion moved by Mary Desjardins, seconded by Rob MacIsaac. Carried.

2. CEO's Report

2.1 Investment Policy and Manager

The Board reviewed and approved the Investment Policy.
Motion moved by Mary Desjardins, seconded by Pamela Robinson. Carried.

The Board reviewed and approved the next steps required for an Investment broker.
Motion moved by Mary Desjardins, seconded by Rod Northey. Carried.

2.2 Restricted Fund

The Board reviewed and approved the lawyer and auditor's advice on income for the Permanent Greenbelt Fund.
Motion moved by Mary Desjardins, seconded by Rob MacIsaac. Carried.

2.3 Greenbelt Harvest Picnic

The Board discussed the Greenbelt Harvest Picnic and requested additional information.

2.4 Financials

The Board reviewed the update on financials.

3. Communications

Tour de Greenbelt

The Board reviewed and approved up to \$55,000 to the Rouge Park Alliance to carry out the Tour de Greenbelt for 2012.

Motion moved by Rodney Northey, seconded by Pamela Robinson. Carried.

4. Adjournment

The meeting adjourned at 2:30 pm.

Motion moved by Rod Northey, seconded by Mary Desjardins. Carried.