

***Friends of the Greenbelt Foundation***  
**Board Meeting Minutes**

June 21, 2011  
Founder's Room, Swansea Town Hall, Toronto, Ontario

10:32 am – 1:48 pm

**Directors Present:** Janice M. Whitelaw (Chair), Rodney Northey (Vice Chair), Pamela Robinson, Carolyn Milne, Mary Desjardins (10:09 am)

**Regrets:** Sandy Houston, Robert Pasuta, David McKeown, Donna Lailey

**Others:** Burkhard Mausberg, Kathy Macpherson, Shelley Petrie, Susan Murray, Julienne Spence, Amy Chan (recorder)

### **1. Board and Corporate**

The Board approved the April 6, 2011 Board Meeting Minutes. Motion moved by Mary Desjardins, seconded by Carolyn Milne. Carried.

The Board approved the June 1, 2011 Board Conference Call Minutes. Motion moved by Pamela Robinson, seconded by Mary Desjardins. Carried.

### **2. President's Report**

The Board approved the formation of an Investment Committee and approved the CEO to invest funds in short-term GICs until such time as the Investment Policy.

Motion moved by Pamela Robinson, seconded by Rodney Northey. Carried.

The Board approved the creation of a "Permanent Greenbelt Fund". The purpose of the "Permanent Greenbelt Fund" is to place remaining funds from the 2005 Transfer Payment Agreement into a reserve fund as of June 9, 2011 to meet the charitable objectives of the Foundation once all other funds are spent.

Motion moved by Rodney Northey, seconded by Pamela Robinson. Carried.

### **3. Communications**

The Board reviewed and accepted an update on communications activities.

#### **4. Grant Program**

The Board reviewed and accepted an update on grant program activities.

#### **5. Research & Policy**

The Board reviewed and accepted an update on research and policy activities.

#### **6. Adjournment**

The Board approved a motion to adjourn the meeting.

Motion moved by Pamela Robinson, seconded by Rodney Northey. Carried.