

IRANIAN CANADIAN CONGRESS

FINANCIAL STATEMENTS

December 31, 2015

UNAUDITED - see Notice to Reader

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Frank Rashidi
Chartered Accountant

Frank Rashidi, Chartered Accountant

Professional Corporation

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NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of **Iranian Canadian Congress, as at December 31, 2015** and the statements of income and retained earnings for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Richmond Hill, Ontario
May 11, 2016

FRANK RASHIDI, CA, PC

Chartered Accountant

Authorized to practice public accounting by the Institute of Chartered Accountants of Ontario

IRANIAN CANADIAN CONGRESS

STATEMENT OF INCOME

Year ended as of December 31, 2015

UNAUDITED - see Notice to Reader

2015

INCOME

YALDA EVENT

Ticket sales	5,650
Sponsorship	500
Donation	750
	<hr/>
	6,900

OTHER

Donation	510
Membership	10,135
Program sponsorship	1,250

TOTAL INCOME

18,795

EXPENSES

Yalda event expenses	6,981
Bank charges and interest	72
E-marketing and technical support initiatives	1,472
event workshop related expenses	4,118
Marketing	684
Phone and mailbox	389
Professional fees	2,938
Misc.	249

TOTAL EXPENSES

16,903

NET SURPLUS

1,892

IRANIAN CANADIAN CONGRESS

STATEMENT OF CHANGES IN NET ASSETS

Year ended as of December 31, 2015

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	<u>2015</u>
NET ASSETS , BEGINNING OF YEAR	886
NET SURPLUS	1,892
NET ASSETS, END OF YEAR	<u><u>2,778</u></u>

IRANIAN CANADIAN CONGRESS

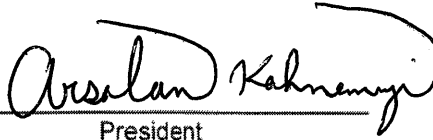
BALANCE SHEET

December 31, 2015

UNAUDITED - see Notice to Reader

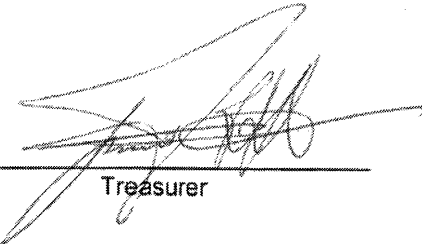
	<u>ASSETS</u>	<u>2015</u>
CURRENT		
Cash in bank		9,754
Deposit - secured visa account		1,000
		<u>10,754</u>
Capital Assets		<u><u>10,754</u></u>
	<u>LIABILITIES</u>	
CURRENT		
Accounts payable - Yalda and other events		7,202
Visa Card - balance payable		774
		<u>7,976</u>
	<u>NET ASSETS</u>	
Unrestricted surplus		2,778
		<u>2,778</u>
		<u><u>10,754</u></u>

Approved on behalf of the Board of Directors



President

Approved on behalf of the Board of Directors



Treasurer