

Connect the Dots between Global Debt and Student Debts

As the global debt crisis spreads from Global South to the Global North we must continue to broaden our vision on a true jubilee.

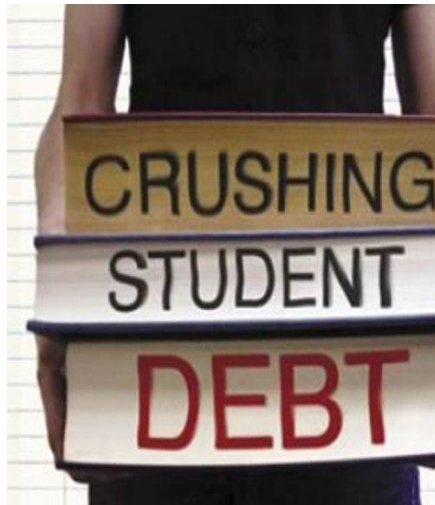
When talking with students across the country about the work of Jubilee, often, the first question asked is if our work is related **to student debt and student loans**.

The student loan crisis is another opportunity to grow, bridge and strengthen our movement for responsible lending and borrowing around the globe.

For nations in the global South:

- We know that debt burdens nations – it prevents governments from providing access to healthcare, education and infrastructure.
- We know that instead of investing in their communities, nations pay back debts, most often due to arrears and **interest rates**.

For students here in the United States:



When time runs out **on July 1, 2012, student loan interest rates will double for almost 7.5 million students**. For every year Congress fails to act, students will be pinned with \$1,000 more on their subsidized Stafford student loans. Students with the most need will pay about an additional \$5,000.

- We know that while a university degree grants greater access to better jobs, **student loan debt affects where a graduate lives, the careers they may pursue, when to start a family, buy a home or car, or even save for retirement. And this affects the entire economy.**
- We know that a change in interest rates may **push students and families towards more private, risky, and irresponsible loans**

Connect the movements! Prevent high interest rates that increase debts to unpayable and unsustainable levels and prevent all of our communities from being restored.

Take Action the weekend of June 24th:

Have your faith community incorporate a prayer into their service around student debt issues

Go the extra mile and sign and distribute the petition located at jubileeusa.org homepage.

Contact Jeremy at Jeremy@jubileeusa.org to sign up, for more info and support!