



The Reform of the IMF-WB Debt Sustainability Framework: Fit for the 2030 Development Agenda?

Sponsors: Afrodad, Centre of Concern, Erlassjahr.de, Eurodad, Jubilee Debt Campaign UK, Jubilee USA, Latindadd, SLUG/Debt Justice Norway

**Thursday, October 6
9:00am – 10:30am**

**IMF/World Bank Annual Meetings
IMF HQ2
700 19th St NW
Washington, DC 20431
Room 03B-838**

Debt-creating finance as well as debt restructurings will play a crucial role in financing the 2030 Development Agenda. The currently ongoing reform of the Debt Sustainability Framework offers an opportunity to adjust it to the needs and aspirations of the 2030 Development Agenda and its means of implementation. This event invites Civil Society Organizations, representatives of government delegations, and International Financial Institutions to discuss the nature of the reforms.

Speakers:

**Carlos Bedoya
(Director, Latindadd)**

**Tirivangani Mutazu
(Senior Policy Analyst, Afrodad)**

**Jürgen Kaiser
(Co-ordinator, Jubilee Germany)**

**Patricia Miranda
(Jubileo Bolivia)**

**Moderator:
Bodo Elmers
(Debt Justice Coordinator, Eurodad)**

Staff from the International Monetary Fund and a representative from a member state will participate as well

To RSVP, please contact Darby Finch at policy@jubileeusa.org



Stopping “Vulture Funds” Through National Legislation

Sponsors: CNCD-11.11.11, Erlassjahr.de, EURODAD, Jubilee USA

**Thursday, October 6
2:00pm – 3:30pm**

**IMF/World Bank Annual Meetings
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700 19th St NW
Washington, DC 20431
Room 03B-838**

So-called “vulture funds” are speculative investment funds specializing in buying up “old” sovereign debt at a low cost from original creditors because the country has already defaulted on this debt or appears to be at risk of defaulting. They then sue the sovereign debtor in different jurisdictions to obtain full repayment of the face value of the debt plus the accumulated interest.

The actions of vulture funds are increasingly problematic for countries in debt distress, some of whom are legally forced to pay vulture funds in full rather than meeting the basic needs and rights of their citizens or even paying cooperative creditors that have accepted negotiated debt restructuring. Since there still is no real international mechanism for sovereign debt resolution, many countries, such as Belgium, the United Kingdom, France and Germany, have already adopted legislation to curtail the action of vulture funds or are presently debating such legislations.

Why are vulture funds so problematic? Is national legislation a useful solution? What is the role for the IMF and other IFIs in this debate?

Speakers:

Eric LeCompte
(Executive Director, Jubilee USA Network)

Antonio Gambini
(Chargé de recherche et de plaidoyer sur le financement du développement, 11.11.11)

Tiago Stichelmans
(Policy and Networking Analyst, European Network on Debt and Development)

Jürgen Kaiser
(Co-ordinator, Jubilee Germany)

Gerhard Schick
(Green Party Member of Parliament, Germany)

A Member of Parliament of Belgium and staff from the International Monetary Fund will participate as well

To RSVP, please contact Darby Finch at policy@jubileeusa.org



MASSEY COLLEGE
in the University of Toronto

*Jubilee USA Network, erlassjahr.de, and Massey College invite you to
a panel discussion at the 2016 IMF-World Bank Annual Meetings
Civil Society Policy Forum on*

NEXT STEPS ON SOVEREIGN DEBT RESTRUCTURING



MARK FLANAGAN

Assistant Director & Division Chief, Strategy, Policy, &
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GAIL HURLEY

Policy Specialist on Development Finance, United Nations
Development Programme

ANNA GELPERN

Professor of Law, Georgetown University Law Center

ERIC LECOMPTE

Executive Director, Jubilee USA

JURGEN KAISER

Co-ordinator, erlassjahr.de (Jubilee Germany)

Moderator:

BRETT HOUSE

Visiting Scholar, Massey College

FRIDAY, 7 OCTOBER, 2016, 10:45am–12:15pm
Room HQ2, 03B-838, IMF Headquarters 'New' Building
SW corner of Pennsylvania Ave & 19th Street NW,
720 19th Street NW, Washington, DC, 20431

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