

# DROP THE DEBT

Summer 2006

NEWS and ACTION from Jubilee USA Network, Washington, DC

## 2006 Jubilee Postcard Campaign: Drop the Debt, Cut the Strings!

By Nathaniel Balder, Outreach and Congregations Intern

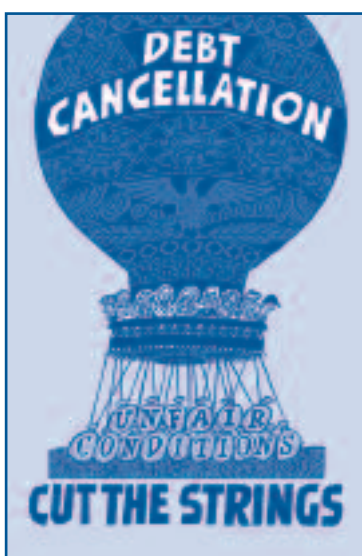
WITHOUT PUBLIC PRESSURE, significant policy change is impossible. It is with this in mind that Jubilee has undertaken this year's ongoing postcard campaign "Drop the Debt, Cut the Strings!"

In order for impoverished countries to receive debt cancellation under the G-8 debt deal, they must first qualify by reaching "completion point" in the IMF/World Bank Heavily Indebted Poor Country (HIPC) initiative. In order to reach completion point, countries must implement harmful economic policies including the privatization of water and electricity in countries where very few people have access to these services and the imposition of user fees on health care. These harmful economic policy "strings" delay desperately needed debt cancellation and once they are implemented raise the cost of basic human needs beyond the reach of the poorest people in impoverished countries.

International financial institutions use economic policy strings to force countries to comply with these conditions that are not in their best interest. Cameroon, to name one example, has made many reforms that the World Bank and IMF demanded and finally reached completion point in late May, 2006, but was at the interim stage of "decision point" in HIPC for six years because of its slowness in privatizing its water system. This means Cameroon, which will finally see World Bank debt cancellation in July 2006, experienced years of deadly delays because of its unwillingness to price even more poor people out of access to water in what is one of the poorest countries in the world.

The 2005 postcard campaign, to "Wipe Out Debt in 2005," produced almost 13,000 letters to the President Bush and Treasury Secretary John Snow, and helped ensure the passage of

*continued on page 4*



## Jubilee Supporters Convince World Bank to Change Policy as Plans Advance for 2007 Sabbath Year

By Sarah Rimmington, Communications & Advocacy Fellow

THIS WINTER JUBILEE USA learned that the fine print of the World Bank's proposal to implement debt cancellation under terms of the G-8 deal reached in Gleneagles, Scotland in July 2005 would result in significant delays to debt cancellation for many impoverished countries. This meant that beyond an initial 17 nations, any additional countries to qualify for relief under the Bank's plan would have to wait at a minimum until July 2007 – a full two years after the G-8 Summit – for their debts to be cancelled.

In response, Jubilee USA Network sent out an action alert which mobilized supporters to send tens of thousands of e-mail messages and to make hundreds of phone calls to World Bank President Wolfowitz and US Executive Director Robert Holland asking them to reverse this proposal. In addition, several prominent US Congresspersons – including California Representative Maxine Waters and Iowa Representative James Leach - sent a letter to President Wolfowitz requesting that he reverse these deadly delays. And allies in governments and civil society across the globe also lent their voices to this call for an end to this proposal of up to 15-month delays. The result: Victory!

On March 28 the World Bank Board reversed this proposal it was poised to approve. This important victory will enable a country like Cameroon – which reached completion

*continued on page 4*

### INSIDE THIS ISSUE

Report Back from Jubilee Sunday . . . . .	2
Challenging Corruption: Time for a Comprehensive Approach . . . . .	3
Ecumenical Advocacy Days . . . . .	4
Cancel Haiti's Debt, Now! . . . . .	5
It's Time for an Oil Change . . . . .	6
Advocates in Action . . . . .	7
Debt Relief Works . . . . .	8



“...proclaim liberty throughout the land to all its inhabitants; it shall be a jubilee for you...”  
— Leviticus 25:10

Jubilee USA Network began as Jubilee 2000/USA in 1997 when a diverse gathering of people and organizations came together in response to the international call for Jubilee debt cancellation. Now over 75 organizations including labor groups, churches, religious communities and institutions, AIDS activists, trade campaigners and over 9,000 individuals are active members of the Jubilee USA Network. Together we are a strong, diverse and growing network dedicated to working for a world free of debt for billions of people.

In the Jubilee Year as quoted above in Leviticus, those enslaved because of debts are freed, lands lost because of debt are returned, and community torn by inequality is restored. Today international debt has become a new form of slavery. Debt slavery means poor people working harder and harder in a vain effort to keep up with the interest payments on debts owed to rich countries including the US and international financial institutions such as the International Monetary Fund (IMF) and the World Bank. Jubilee USA Network brings together people to turn this reality around by active solidarity with partners worldwide, targeted and timely advocacy strategies and educational outreach. Please join us in working for Jubilee justice.

222 East Capitol Street, NE  
Washington DC 20003

[www.jubileeusa.org](http://www.jubileeusa.org)  
[coord@jubileeusa.org](mailto:coord@jubileeusa.org)

(202) 783-3566 tel  
(202) 546-4468 fax

**Newsletter development and editing:**  
Jubilee Staff Team

**Design:**  
Center for Educational Design and Communication,  
Washington DC

**Photographs:**  
Jean Buccarelli, Kennji Kizuka, Sarah Rimmington  
and Kristin Sundell

# Report Back From Jubilee Sunday: Successes and Stories

By Kathryn Ritterspach, Outreach & Congregations Intern

IN MARCH, JUBILEE SUNDAY was celebrated by congregations around the United States. From San Diego, California to Port Crane, New York, faith communities united their voices in a call for economic justice for the world's most impoverished countries. Jubilee USA provided Jubilee Congregations with special worship materials, music, and liturgies and left the rest up to the creativity of local congregations.

At St. John the Baptist Episcopal Church in Capitola, California, Jubilee Sunday was integrated with their annual Celtic service in honor of St. Patrick's Day. Several churches, including St. Andrew Lutheran Church in Whittier, California and Ainsworth United Church of Christ in Portland, Oregon, held children's versions of Jubilee



Children at Ainsworth United Church of Christ in Portland, Oregon learn about debt in their Sunday school class on Jubilee Sunday.

Sunday in their Sunday school classes. St. Andrew in Whittier also “cut the strings” of balloons in their sanctuary - a powerful visual reminder of the way in which harmful economic conditions hamper debt cancellation.

*Through song, prayer, preaching and action,  
congregations used their Jubilee Sunday service to  
bear witness to the Jubilee vision of right relations  
and global economic justice.*

Many congregations also used Jubilee Sunday as an opportunity for church members to sign and send “Cut the Strings” postcards calling on their members of Congress and Treasury Secretary John Snow to eliminate the harmful economic policy “strings” that currently prevent dozens of countries from receiving desperately and immediately needed debt cancellation. This coordinated effort by people of faith and conscience represents an essential part of Jubilee's campaign against harmful economic policy demands placed heavily indebted countries before they can receive debt cancellation, demands which include water and utility privatization and spending limits on health care and education in national budgets.

Most importantly, through song, prayer, preaching, and action, congregations used their Jubilee Sunday service to bear witness to the Jubilee vision of right relations and global economic justice. As a result, thousands of people in Jubilee congregations across the United States deepened their understanding of the crushing burden that debt imposes on impoverished countries and affirmed a Jubilee vision that values life over profit. As we journey together toward the 2007 Sabbath year, may this vision continue to guide and inspire us! ♦

# CHALLENGING CORRUPTION: Time for a Comprehensive Approach

By Debayani Kar, Communications & Advocacy Coordinator

In recent months, World Bank President Paul Wolfowitz has made headlines with a new anti-corruption drive. But a truly comprehensive approach would look at the role of corruption from all sides, including the World Bank and other Northern creditors' role in perpetuating corrupt practices.

During the International Monetary Fund (IMF) and World Bank spring meetings in April in Washington, more than 70 civil society groups around the globe including Jubilee USA Network signed a statement to President Wolfowitz asking challenging questions about the Bank's role in corruption. The statement detailed the various harmful projects in Lesotho, Ghana, and other countries which the Bank helped finance through lending to corrupt corporations, and referenced the need to cancel odious debts such as the debt accumulated under World Bank lending to the Suharto regime in Indonesia.

Jubilee USA also partnered with other organizations in town for the spring meetings in April to educate the media on the issues missing from the current public debate on the World Bank and corruption. Participants in a press briefing – including Lidy Nacpil of Jubilee South and Smitu Kothari of Lokayan in India – highlighted the need for strengthened whistleblower protections for World Bank staff, the imperative to address past corrupt lending by the World Bank by canceling odious and illegitimate debts, and the need for responsible lending standards to help prevent the accrual of new odious and illegitimate debts and that outlaw projects promoting the extractive industries.

The fact is that it takes two to tango. Billions in World Bank loans have gone to prop up corrupt regimes. The US Senate found that \$100 billion may

Sanchez referenced a study by the London-based World Development Movement which found that of the 450 conditions the World Bank and the International Monetary Fund imposed on agreements with 50 countries, only 11 were not based on the orthodox "Washington Consensus" formula. These economic policies – of indiscriminate trade liberalization, privatization, implicit restrictions on health and education spending, and user fees – have exacerbated rather than reduced poverty, and more importantly helped create the conditions for corruption. In Mozambique, for example, economic conditions the IMF attached to its loans meant the government had to pay many staff below the poverty line. This led to a substantial increase in corruption as civil servants supplemented their income by taking bribes or leaving work early to take on other jobs to earn money.

Rather than denying debt relief, we should embrace alternatives that are more effective in challenging corruption. Thousands die weekly from preventable disease, hunger and malnutrition, and HIV/AIDS. A key way to address the problem is to

*The fact is that it takes two to tango. Billions in World Bank loans have gone to prop up corrupt regimes.*

have been lost to corruption in World Bank projects; today the impoverished citizens of impacted countries continue to pay interest on these odious debts. A comprehensive approach to addressing corruption at the World Bank would acknowledge the co-responsibility of the creditors and write off odious debts of President Marcos in the Philippines, President Suharto in Indonesia, the Apartheid regime in South Africa, and many others.

Further, we know that debt relief works. There is now a successful ten year record of debt relief going to fight poverty, not for corruption. According to the IMF, debt in the 28 countries for which relief has been approved has declined by an average of two-thirds, while their expenditures on health, education, and other social services have risen to almost four times the amount of debt-service payments. In Tanzania, debt cancellation allowed the nation to increase education spending and eliminate school fees for elementary school education. In Burkina Faso debt relief savings have gone to fight AIDS, improve access to education and provided more than one million additional people access to a source of clean, safe water near their home.

But we must remain vigilant to assure the poor benefit from debt cancellation. As we call for a broader cancellation of debt, debt campaigners support standards – that apply to creditors and debtors alike – to assure transparency and accountability, human rights, and sustainability. International financial institutions and developing country governments alike should be required to fully disclose their budgets detailing what debt relief funds are used for.

But we oppose the hundreds of harmful economic conditions now attached to debt relief. A February Washington Post article by Marcela

support civil society in impoverished countries to hold their own governments accountable. We have seen this work in Uganda, for example, where extra resources from debt relief are channeled through the Poverty Action Fund, which is overseen by representatives from government, national NGOs, churches, unions and international organizations.

We need a comprehensive, global approach to fighting corruption which addresses the past and looks forward. Above all, such an approach would be based on responsible lending guidelines, so that future loans and aid don't prop up dictators and undemocratic regimes. Until new lending and aid to undemocratic regimes is stopped, there is little likelihood of rooting out corruption. Debt campaigners support efforts to develop responsible financing standards to assure transparency and accountability, the avoidance of new odious debt, and no public support for projects in the extractive industries.

*For more information, see the Jubilee USA website ([www.jubileeusa.org](http://www.jubileeusa.org) under Resources) for a fact-sheet on debt and corruption. ♦*

# Ecumenical Advocacy Days: Your Voice Does Make a Difference

By Diane O'Brien, Outreach and Congregations Fellow

*"What I learned in Washington is that our elected officials expect us to do advocacy. They especially want people of faith and conscience to speak up for compassion and people first policies because it empowers them to vote for what they also believe is the right thing. When we are silent, we let the powers of self-interest and greed rule."*

– The Rev. Russell L. Meyer, Director, The Florida Council of Churches  
Jubilee & Economic Justice track participant

ECUMENICAL ADVOCACY DAYS (EAD) - which took place in Washington, DC from March 10-13 - was a great success! The 2006 conference, "Challenging Disparity: The Promise of God – The Power of Solidarity," was the largest national gathering of US grassroots progressive religious activists focused on the broad spectrum of international and domestic policies. 137 people participated in the Jubilee and Economic Justice track, co-sponsored by Jubilee USA and the Interfaith Working Group on Trade and Investment.

The Jubilee track program was launched Saturday morning by two inspiring and energizing Global South speakers, Athena Peralta, of the World Council of Churches based in the Philippines, and Wahu Kaara of the Kenya Debt Relief Network. Rev. Stan Duncan, chair of the Jubilee Justice Task Force of the Massachusetts Conference of the United Church of Christ, offered a theological reflection during the debt plenary. Participants then attended workshops covering a range of topics including debt, trade and the Millennium Development Goals, debt and the HIV/AIDS crisis, and the failures of the neo-liberal economic model in promoting development and fighting poverty.

*"With stirring words about a global community, the sacred dignity of each and every person, and special concern for the poor, all the speakers and workshop leaders urged us to speak truth to power and challenge our elected officials to consider the common good."*

– Betsy Barnhart, Jubilee Southern California  
Jubilee & Economic Justice track participant

The weekend was topped off by a lobby day during which Jubilee track participants met with over 50 House and Senate offices, urging legislators to support the Jubilee Act (HR 1130). The Jubilee Act would require the United States to support debt cancellation for 50 impoverished countries without harmful economic policy strings attached.

EAD takes place every year in March, and we encourage you all to attend in 2007. We also encourage you to advocate for all the issues you care about – including debt cancellation - with your legislators. Your voice is the only thing that will make a difference.

To read the full text of the reflections of Rev. Russell Meyer and Betsy Barnhart on their participation in Ecumenical Advocacy Days, please see the Jubilee USA website ([www.jubileeusa.org](http://www.jubileeusa.org), under "Jubilee Congregations"). ♦

**Postcard Campaign**, continued from page 1

the G-8 debt deal. This was a significant step in the right direction, but the road leading to 100% cancellation of impoverished country and dictator (odious) debt still stretches before us. Through the ongoing Cut the Strings postcard campaign, you can join with thousands of people of faith and conscience around the country who have sent over 20,000 cards to decision makers since the postcard campaign was launched in February.

The message on the cards is good until the end of 2006. Please join us today by ordering CUT THE STRINGS postcards for use in your local organizing efforts. We have three versions of the card – one to send to your Representative, one for your Senators and the other for the US Treasury Secretary. To order cards, email or call Jubilee Fellow Diane O'Brien at [coord@jubileeusa.org](mailto:coord@jubileeusa.org) or 202-783-0214. ♦

**Supporters Convince World Bank**, continued from page 1

point in April 2006 - to see World Bank debt cancellation on July 1, 2006, rather having to wait until July 2007 for desperately needed relief. This will free up resources for pressing social needs such as education, HIV/AIDS, health care and clean water much faster than the initial Bank plan.

But much remains to be done. This is why **we are beginning to mobilize for the Sabbath year in 2007**. The Sabbath is a year for us to take stock – to consider how far we have come together since the days of Jubilee 2000, and to again raise our voices publicly for a bold and prophetic Jubilee cancellation of debts. Working with the ONE campaign and other networks across America and together with our partners across the global South, we are planning a year-long push in 2007 to force our political leaders to realize that the promise of debt cancellation and global economic justice has not yet been reached. Debt is not done. In fact, the 2005 debt deal provided just 10% of the debt cancellation needed to reach the Millennium Development Goals. Look to this newsletter and special information by mail and on the Jubilee USA website in the coming weeks and months for the latest updates on plans for the Sabbath Year. ♦

# Cancel Haiti's Debt, Now!

By Mark Schuller, Ph.D Candidate, UCSB, and affiliate at Université d'État d'Haiti and the Université de Fondwa-2004

IN APRIL THE WORLD BANK ANNOUNCED that Haiti – the poorest country in the Americas – would be added to the International Monetary Fund (IMF) and World Bank's Heavily Indebted Poor Country (HIPC) Initiative debt relief program. Haiti's qualification for debt relief is long overdue, as the country clearly requires debt cancellation to fight poverty and because it resulted from years of international pressure by many individuals and organizations, including Jubilee South and Haitian group PAPDA, among others. But the problem is under the current arrangement, and even after qualifying, Haiti faces delays of three or more years before it will benefit from 100% debt cancellation. This is unacceptable – Haiti needs debt cancellation immediately.

Currently, Haiti's debt is estimated at \$1.4 billion U.S. dollars and rising. Scheduled debt service for 2005 was \$56.3 million dollars. To put this figure in perspective, in 1999 Haiti spent \$4 per person on health and \$5 per person on education, while spending \$5 per person to service its debt, draining resources away from important social needs. This is extremely serious given the level of poverty and suffering in Haiti: Life expectancy is 53 years, 23% of children under 5 are chronically malnourished, 6% of the adult population is infected with HIV, and there are only 2 doctors for every 10,000 people. It is clearly important that world leaders have begun to acknowledge the importance of canceling Haiti's debt to fight poverty. But it is also clear that Haiti's inclusion in this deal is not enough.

Even now that Haiti has qualified for HIPC, it will have to undertake several more years of controversial neo-liberal economic reforms that will hurt the poor to qualify for the limited cancellation promised by it. These economic policy strings will continue to drain Haiti's productive capabilities and reduce its already minimal social safety net, and they will cause deadly delays to debt cancellation at the same time. Such measures often include restricting health and education budgets; unreasonable in Haiti where severe shortages in the health and education systems exist. Haiti has already undergone years of similar harmful reforms, such as privatization of the sugar and cement industries and trade liberalization, which decimated domestic rice production. Haiti should not have to implement any more harmful economic reforms and



Haiti's debt forces its leaders to choose between investing in education and repairing schools or making debt service payments.

see even further deadly delays to debt cancellation.

Moreover, Haiti's debt to the Inter-American Development Bank (IDB) debt must be addressed. Negotiations are currently underway at the IDB to potentially cancel this debt, but subject to the economic conditions mandated by the IMF and World Bank. The IDB is Haiti's largest creditor and holds almost 40% of Haiti's debt.

Finally, it is important to recognize the illegitimate origins of much of Haiti's debt, which raises clear questions of justice. In particular, an estimated 45% of Haiti's \$1.4 billion debt was accrued by the notorious regime of former Haitian dictators François and Jean-Claude Duvalier. Exploiting Cold War tensions, the Duvaliers successfully secured \$900 million in international loans during their 29-year tenure even though lenders knew that these funds were used to enrich the Duvalier family and to feed their brutal military regime. Rather than seizing their assets after the Duvaliers fell from grace, the international community has forced the Haitian people to take responsibility for these odious Duvalier debts, debts which were used to oppress them and enrich their brutal dictator.

Given the crisis of poverty in Haiti today and the "odious" origins of the debt, the people of Haiti can no longer afford to service these debts. We must heed the call of Haitian civil society groups and work towards cancellation of Haiti's debt, especially at the IMF, World Bank, and Inter-American Development Bank, immediately and without harmful economic conditions attached. As a Haitian activist explained: "To annul Haiti's debt, that is already the biggest aid you can give Haiti...This puts power in our hands for us to begin anew." As the IDB finalizes its debt cancellation proposal ahead of a September meeting, we will continue to work to pressure policymakers to cancel Haiti's debt, now, without further delay.

*For more information on Haiti's debt, please see the website of Haiti debt group PAPDA at [www.papda.org](http://www.papda.org), or contact Camille Chalmers at [info@papda.org](mailto:info@papda.org). For information on current efforts in the US Congress for Haiti's debt cancellation, see [www.jubileeusa.org](http://www.jubileeusa.org) or call 202-783-0215. ♦*

# It's Time for an Oil Change!

By Steve Kretzmann, Executive Director, Oil Change International

*"If you don't think you can have an impact on a Big Oil company, think again"*

*-Texaco advertisement, USA, circa 1989*

CLEAN ENERGY ADVOCATES AND ACTIVISTS have noted for decades that the barriers to a clean energy transition are political, not technical. Today, particularly in the United States, this is more apparent than ever. Oil Change International is the first organization dedicated to identifying, overcoming, and dismantling these political barriers to clean energy.

We focus on the oil industry because we understand and view the oil industry as a source of global warming, human rights abuses, war, national security concerns, corporate globalisation, poverty, and addiction. We also see their interests behind every major political barrier to a clean energy transition. We believe the three key barriers to this transition currently are:

- *The political influence of the oil industry, particularly in the United States – we address this via our Separation of Oil & State Campaign;*
- *The myth that oil production and consumption brings affluence, particularly in the Global South, and the use of international development funds to subsidize the oil industry – hence our campaign to End Oil Aid.*
- *The financial mechanics of an industry that is rewarded for finding more oil, not providing more energy - which we will address via a campaign focusing on financial analysts and investors.*

As gas tops \$3 gallon, heading up, polling reveals what most of us already know in our guts - that the American public has an overwhelmingly negative view of the oil industry, and feels that the government is doing a very poor job of managing energy policy.

People also recognize that the recent Energy Bill was a corporate giveaway, yet so far have done nothing to hold their representatives accountable.

## **It's time to Separate Oil & State.**

Separation of Oil & State is a diverse coalition campaign designed to stigmatise the practice of accepting campaign contributions from the oil industry. It is modelled on similar, successful campaigns undertaken by the anti-tobacco campaigners in the late '90's. The campaign will hinge around the creation of local, state, and national coalitions of environmentalists, labor unions, national security advocates, Global Justice activists, community leaders, farmers, and students dedicated to ending oil's influence on US politics.

As of late April, over 18,000 letters have been sent to Capitol Hill, demanding that our representatives stop taking oil money. And the dynamics on this issue are clearly beginning to change...Republicans and Democrats are falling all over each

other to distance themselves from the oil industry. Not since the late '70s has energy and oil been such a hot topic – we're in exactly the right place at the right time.

The concept of Separation of Oil & State also applies to our international work, where we're working with Jubilee USA Network and others to understand the impact the international oil subsidies have on development, and to replace those with community centered, sustainable energy options.

In July of 2005, Oil Change International and the Jubilee USA Network co-published *Drilling into Debt* - the first study to rigorously examine the relationship in between oil and debt. We collected data on 161 countries for the period 1991-2002, and collected further data on 80 developing countries for the period 1970-2000 for use in a statistical model of debt burdens. Our key finding was that increasing oil production leads to increasing debt.

*Drilling into Debt* laid the intellectual foundation for a long term alliance between oil, climate, and debt campaigners. The fact is that policies promoted by development agencies that have encouraged developing countries to exploit their natural resources have significantly hindered, rather than helped the cause of development. The "resource curse", which holds that oil export dependent states suffer from unusually high levels of poverty, civil war, and corruption has been well documented.

To address this intersection of issues, Oil Change International is convening a major global summit of energy, climate, debt, poverty and human rights campaigners in Italy in June of 2006. By bringing together roughly 50 campaigners, from both the South and North, we hope to catalyze a new understanding of the connections between the environment and development movements, and generate an historic statement and ongoing coalition that can guide campaigning in these areas for years.

This new alliance will give us the political strength we all need to tackle issues such as debt cancellation and public support for fossil fuels, and should help us bring new strength into the Kyoto Protocol climate negotiations as well.

We're pleased to be working with the Jubilee movement as a key partner throughout our campaigns. The diversity of perspectives and depth of commitment we've seen in Jubilee staff and members is amazing and rare. It's an honor to work with all of you every day.

*For more information, or to get involved in these campaigns and support Oil Change, please go to [www.priceofoil.org](http://www.priceofoil.org). And for a study guide on Debt and Oil - and for ways to take action on this issue - also see the Jubilee USA website ([www.jubileeuusa.org](http://www.jubileeuusa.org), on the front page or under Take Action). ♦*

# Advocates in Action

Civil Society Events during the Spring Meetings of the International Monetary Fund (IMF) & World Bank, April 2006, Washington, DC



PHOTO 1: Marie Clarke-Brill of Africa Action (left) and Morigan Phillips of the Mobilization for Global Justice (right) and dozens of other activists – including Jubilee USA staff - deliver the IMF a failing report card on health care at a lively street protest outside IMF headquarters in Washington, DC, April 21, 2006.

PHOTO 2: From left: Matt Daly (The Development Gap), Beverly Keene (Jubilee South – Americas), and Kim Stietz (Evangelical Lutheran Church in America) at the debt strategy meeting, co-sponsored by Jubilee USA, April 20, 2006.

PHOTO 3: Jubilee Fellows Diane O'Brien (left) and Sarah Rimmington (right) at the Jubilee USA office.

PHOTO 4: From left: Panelist Antoine Heuty (UNDP), Panelist Charles Mutasa (AFRODAD), Panelist Debayani Kar (Jubilee USA), Co-organizer Rick Rowden (ActionAid International USA) and Panelist Angela Wood (EURODAD consultant) at the launch of an AFRODAD report on the impacts of the IMF economic programs on social services in 4 African countries, April 20, 2006.

PHOTO 5: Debt strategy meeting participants at the small group discussion on responsible lending standards.

PHOTO 6: From left: Victorine Djitrinou (ActionAid International), Kristin Sundell (Jubilee USA) and Dan Beeton (Center for Economic & Policy Research) at the debt strategy meeting.

# DEBT RELIEF WORKS

## Case Study: Zambia

ZAMBIA WILL SAVE about \$180 million per year following 100% debt cancellation from the IMF and World Bank. Zambia will spend the millions freed up by debt relief on a number of important poverty-fighting initiatives:

- Providing AIDS drugs for 100,000 people, up from 13,000.
- Introducing free health care for people living in rural areas, scrapping user fees put in place because of IMF and World Bank pressure.
- Recruiting 800 nurses and doctors to plug a shortage that has worsened because of HIV/AIDS.
- Recruiting 4,578 teachers. Zambia only has about 43,000 primary and high school teachers.
- Providing subsidized seed to 150,000 small scale farmers and creating three new commercial farming blocs in an attempt to end food shortages and increase food production. ♦

## 2006 UPCOMING EVENTS CALENDAR

- June 13** – Jubilee Grassroots Conference Call\*
- June 23-25** – AFSC Institute for Africa Advocates, Washington, DC
- June 26** – AFSC/Jubilee Life Over Debt Lobby Day, Washington, DC
- July 11** – Jubilee Grassroots Conference Call\*
- July 15-18** – G8 Summit, St. Petersburg, Russia
- July 26** – Jubilee Congregations Conference Call\*
- August 8** – Jubilee Grassroots Conference Call\*
- September 12** – Jubilee Grassroots Conference Call\*
- September 19-20** – IMF/World Bank Annual Meetings, Singapore
- September 27** – Jubilee Congregations Conference Call\*
- October 17** – Global Connections Tour Kick-off, Washington, DC

\*Congregations and Grassroots call times 8pm East Coast Time  
Conference Call Number until July 14: (605) 990-0200  
Access Code 856099#

## YES, I want to help Jubilee USA Network!

I will invest in Jubilee justice every month by making a Monthly Donation of:

\$10    \$25    \$50    \$100   Other \$\_\_\_\_\_

I authorize Jubilee USA Network to charge my credit card at the end of every month. I understand I can change my monthly pledge at any time by notifying Jubilee USA.

I want to help fight for economic justice with my one-time gift of:

\$50    \$75    \$100    \$200   Other \$\_\_\_\_\_

I've enclosed my check payable to Jubilee USA Network

Please charge my credit card:

Visa    MC    Discover    AMEX

Card Number \_\_\_\_\_

Expiration Date \_\_\_\_\_

Signature \_\_\_\_\_

- Please send me Jubilee USA's quarterly newsletter
- Please do not share my name
- Please add me to your once monthly e-mail update/action list

Your gift is tax deductible to the full extent of the law.

**DON'T FORGET! You can also donate online at: [www.jubileeusa.org](http://www.jubileeusa.org)**

## Contact Information

Name \_\_\_\_\_

Organization/Church if applicable \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Home Phone \_\_\_\_\_

Work Phone \_\_\_\_\_

Email Address \_\_\_\_\_

Mail your gift to:

**Jubilee USA Network**

222 East Capitol Street NE

Washington, DC 20003 USA