



**MINUTES**

Committee: FOUNDATION  
Date: May 21, 2015  
Time: 3:00 PM  
Location: Juniper Hall ST-541  
Present:

- |   |   |  |
|---|---|--|
| <input checked="" type="checkbox"/> R. Carson | <input type="checkbox"/> C. Johnson-Taylor    | Ex-Officio:                                      |
| <input type="checkbox"/> D. Crippens          | <input checked="" type="checkbox"/> D. Kuba   | <input checked="" type="checkbox"/> L. Frank     |
| <input checked="" type="checkbox"/> R. Ely    | <input checked="" type="checkbox"/> R. Lane   | <input checked="" type="checkbox"/> M. Gallagher |
| <input type="checkbox"/> S. Foley             | <input checked="" type="checkbox"/> K. Phipps | <input type="checkbox"/> C. Anderson             |

Staff:  
 A. Arnold, Executive Director  
 C. Du, Assistant

Guests: Victoria Genevier, Stanislawski and Company; Iris Caplan, ICAP Specialty Events.

**Meeting Convened:** The Foundation Board meeting was called to order at 3:08 p.m. by Co-Chair, Darlene Kuba.

**Public Comment:** No public comment.

**Approval of Minutes:** The minutes from the Board meeting held April 16th were approved.

**ITEMS**

<p><b>Item IV: Executive Director’s Report</b></p> <p><b>Key Consideration</b></p> <ul style="list-style-type: none"> <li>• Abby Arnold states that she will have the foundation website linked to the college website and add more event pictures to it per request of the board.</li> <li>• Item A – Tools for the Trades: <ul style="list-style-type: none"> <li>○ Abby Arnold updates the board on Tools of the Trades. Chini Johnson-Taylor spoke on behalf of the board at the Tools Rally on May 6<sup>th</sup>. Rod Lane was present to make a speech during the Tools dinner on May 14<sup>th</sup> where students received tools.</li> </ul> </li> <li>• Item B – Graduation: <ul style="list-style-type: none"> <li>○ Abby Arnold invites he board to participate in graduation which takes place June 6<sup>th</sup> at 9am.</li> </ul> </li> </ul> <p><b>Action Taken: No action required.</b></p>
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## MINUTES

### Item V: Monthly Budget Statement

#### Key Consideration

- Victoria Geneviev explains the monthly budget statement.
  - Balance Sheet Items. Net Assets were \$1,180,040.31.
  - Statement of Revenues, Expenses, and Net Assets. There was direct public support of \$1072.00, other income of \$1048, and interest and dividend income of \$891.54. For expenses there was \$13,181.58 for Skills USA, and \$60,278.83 for Tools for the Trade. For day to say expenses, there was \$6875 for accounting, \$250 for insurance, \$357.89 for meeting catering, 96.32 for merchant service fees, \$111.30 for payroll expenses, \$1042.49 for Payroll taxes, \$2063.90 for printing, \$2375 for public relations, and \$12,917.28 in salaries. There was an unrealized gain from investments of \$2672.70. The net income for the month was -\$92,428.85.

**Action Taken: No action required.**

### Item VI: Approval of 2015-2016 Budget

#### Key Consideration

- Rod Lane gives the Audit and Finance Committee's thoughts on the budget for the upcoming Fiscal year.
- The board discusses the budget for the 2015-2016 fiscal year.

**Action Taken: A motion to approve the 2015-2016 budget with a revision to the format and quarterly budget review is made by Randall Ely and seconded by Rob Carson. The motion passes.**

### Item VII: 2015 Gala

#### Key Consideration

- Iris Caplan updates the board on confirmed and unconfirmed honorees.
- Iris Caplan will send letters to potential honorees.
- President Laurence Frank presents the board with a proposal from the campus for the dinner.
- Iris Caplan and Rob Carson will look over the proposal.

**Action Taken: No action required.**



## MINUTES

### Item VIII: Report from Nominating Committee

#### Key Consideration

- Abby Arnold states that Jacob W. Motta and Joanne Yokota are interested in joining the board.
- Abby Arnold states that she will follow up on other candidates.
- Rod Lane suggests Michael Shawver from Swinerton Builders. He will follow up with Mr. Shawver.

**Action Taken: A motion is made to approve accept Jacob W. Motta and JoAnne Yokota as new board members made by Rob Carson and seconded by Rod Lane. The motion passes.**

### Item IX: Remarks from the President

#### Key Consideration

- President Laurence Frank talks about the renovations going on at the campus.
- President Laurence Frank provides an update on the bomb threat. The person was found.
- President Laurence Frank talks about the 90<sup>th</sup> Anniversary event going on today.
- President Laurence Frank Talks about the Gold Thimble Fashion Show.

**Action Taken: No action required.**

#### New Business

- Next Board meeting scheduled for Thursday, June 18<sup>th</sup>, 2015, at 12:00 p.m. in the President's Conference room in Juniper Hall.

**Actions Taken: No action required.**

**Meeting Adjourned:** A motion to adjourn the meeting was made by Krista Phipps and seconded by Rod Lane. The meeting adjourned at 4:13 p.m.