



MINUTES

Committee: FOUNDATION
Date: April 16, 2015
Time: 12:00 Noon
Location: Juniper Hall ST-541
Present:

- | | | |
|--|---|---|
| <input type="checkbox"/> R. Carson | <input checked="" type="checkbox"/> C. Johnson-Taylor | Ex-Officio: |
| <input type="checkbox"/> D. Crippens | <input checked="" type="checkbox"/> D. Kuba | <input checked="" type="checkbox"/> L. Frank |
| <input type="checkbox"/> R. Ely | <input checked="" type="checkbox"/> R. Lane | <input type="checkbox"/> M. Gallagher |
| <input checked="" type="checkbox"/> S. Foley | <input checked="" type="checkbox"/> K. Phipps | <input checked="" type="checkbox"/> C. Anderson |

Staff:
 A. Arnold, Executive Director
 C. Du, Assistant

Guests: Victoria Genevier, Stanislawski and Company; Iris Caplan, ICAP Specialty Events.

Meeting Convened: The Foundation Board meeting was called to order at 12:07 p.m. by Co-Chair, Darlene Kuba.

Public Comment: No public comment.

Approval of Minutes: The minutes from the Board meeting held March 19, 2015 were approved.

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<p>Item IV: Executive Director’s Report</p> <p>Key Consideration</p> <ul style="list-style-type: none"> • Abby Arnold updated the board on a check fraud incident that was recently dealt with. She has brief the Treasurer Rod Lane who suggests that there be a second account opened for scholarships only. • Item A – Spring 2015 Scholarships: <ul style="list-style-type: none"> ○ Abby Arnold states that there are about 127 students receiving scholarships from the foundation. ○ President Laurence Frank states that Abby Arnold was instrumental in setting up an online scholarship application to replace the cumbersome paper application. This resulted in over 600 applications. ○ Chini Johnson-Taylor states that a friend of hers has had trouble donating a vehicle to the college.



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- Item B – May 21 Reception:
 - Abby Arnold updates the board on the May 21st Anniversary Reception.
- Item C – Acceptance of Student Art approved 3/23/13:
 - Abby Arnold states that she did some research into the minutes that the board did approve paying for the student art.
 - Abby Arnold assures that board that no payments will be issued without invoices.
 - President Laurence Frank states that the sculpture will likely need to go before the Work Environment Committee to get installed.

Action Taken: No action required.

Item V: Monthly Budget Statement

Key Consideration

- Victoria Genevier explains the cover letter which states that the new format is to better understand the day to day activities versus restricted income and disbursements.
- Victoria Genevier explains the monthly budget statement.
 - Balance Sheet Items. Net Assets were \$1,272,507.14.
 - Statement of Revenues, Expenses, and Net Assets. There was direct public support in donations of \$1452.00, and interest and dividend income of \$913.77. For expenses there was \$30,240.49 for Skills USA, \$63,000 in various scholarships, \$6,334.00 for the annual dinner, and \$7490.00 for accounting services. Day to day expenses such as catering, merchant service fees, payroll expenses, payroll taxes, and salaries totaled \$14,202.95. There was an unrealized loss from investments of \$2906.34. The net revenue for the month was -\$121,788.01.

Action Taken: No action required.

Item VI: Approval of Federal 990 Tax Return

Key Consideration

- Victoria Genevier presents the tax return to be approved.

Action Taken: A motion to approve the tax return is made by Rod Lane and seconded by Sean Foley. The motion passes.



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Item VII: 2015 Gala

Key Consideration

- Iris Caplan states that early sponsorship can begin and that she will get a list of past honorees to Abby Arnold.
- Iris Caplan discusses the current honorees, Gary Toebben and Ron Miller, and asks for suggestions or a few more.
- Carole Anderson suggests honoring Doc Guthrie in sign graphics.
- President Laurence Frank suggests honoring board co-chair Darlene Kuba.

Action Taken: No action required.

Item VIII: Tools for the Trades Awards

Key Consideration

- The board reviews the Tools for the Trades awards recipient list.
- Chini Johnson-Taylor wishes to award a tools scholarship to an additional recipient from her Walter Taylor Scholarship fund.

Action Taken: A motion is made to approve the scholarship recipient list is made by Chini Johnson-Taylor and seconded by Rod Lane. The motion passes.

Item IX: Report from Audit Committee

Key Consideration

- Rod Lane updates the board on the Audit and Finance Committee meeting:
 - The minutes were approved.
 - The budget was reviewed and accepted.

Action Taken: A motion is made to approve and transmit the audit to the college is moved by Rod Lane and seconded by Sean Foley. The motion passes.

Item X: Remarks from the President

Key Consideration

- President Laurence Frank brings in Dean Joseph Guerrieri to brief the board on the state Skills USA Competition.
- Dean Joseph Guerrieri provides his update on the state Skills USA Competition.
 - There were 31 students who participated. Trade tech won 12 gold medals and 12 silver medals.
 - Trade Tech advisor Tom Vesella won the Advisor of the Year Award.
 - Manny Hernandez was recruited and hired at the national competition last year. He competed again at the state competition this year and the same talent scouts tried to hire him again. He was given a raise.



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- The event has allowed for high school outreach.
- President Laurence Frank talks about the 90th Anniversary celebration event schedule for the year.
- President Laurence Frank talks about the upcoming dinner proposal from the college.

Action Taken: No action required.

New Business

- Next Board meeting scheduled for Thursday, May 21st, 2015, at 3:00 p.m. in the President's Conference room in Juniper Hall.

Actions Taken: No action required.

Meeting Adjourned: A motion to adjourn the meeting was made by Chini Johnson-Taylor and seconded by Krista Phipps. The meeting adjourned at 1:01 p.m.