

“We have solid economic growth and the Government’s books are in good shape. This Budget makes positive long-term choices that will strengthen our economy and our communities into the future.” – Bill English



National is focused on continuing to build a stronger, more prosperous New Zealand.

Thanks to our responsible management and the hard work of New Zealanders, our economy is performing well. There are more jobs, higher incomes, and we're providing essential services and support that New Zealand families need.

Budget 2016 invests in a growing economy with significant new funding for innovation, infrastructure, the health sector, and the most vulnerable, while still managing the finances tightly and repaying debt.

BUDGET FORECAST FOR THE NEXT 4 YEARS



2.8 per cent average growth.



170,000 new jobs.



\$63,000 average wage.



Surpluses rising to \$6.7 billion in 2019/2020.

RESULTS SO FAR

200,000 new jobs over the last three years.

\$11,000 increase in the average wage under National.

\$414m surplus in 2015 following \$18.4 billion deficit in 2011.

NEXT STEPS: BUDGET 2016



Books in good shape

Our eighth Budget shows modest surpluses in the next two years, rising to \$6.7 billion in 2019/2020.



Paying down debt

Net debt is expected to peak at 25.6 per cent of GDP next year and fall to 19.3 per cent by 2020/21 when NZ Superannuation Fund contributions are expected to resume.



Investing in the future

\$761 million for Innovative New Zealand – a package of science, skills, and regional development initiatives to help grow and diversify the economy.



\$2.1 billion for public infrastructure

like transport and schools to help deliver better public services and support solid economic growth into the 2020s.



\$652 million Social Investment package that supports vulnerable New Zealanders.



\$2.2 billion extra for the health sector

over four years to ensure New Zealanders continue to have access to high-quality healthcare.



1.44 billion extra for education

over four years, bringing our investment next year to a record \$11 billion.

MORE INFORMATION

www.national.org.nz/budget2016