

#### Stacking the Deck Short:

Broken Economic Model and Policy Keep Economic Security
Out of Reach for Many Tar Heel Women

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### There Aren't Enough Jobs for Everyone Who Wants to Work

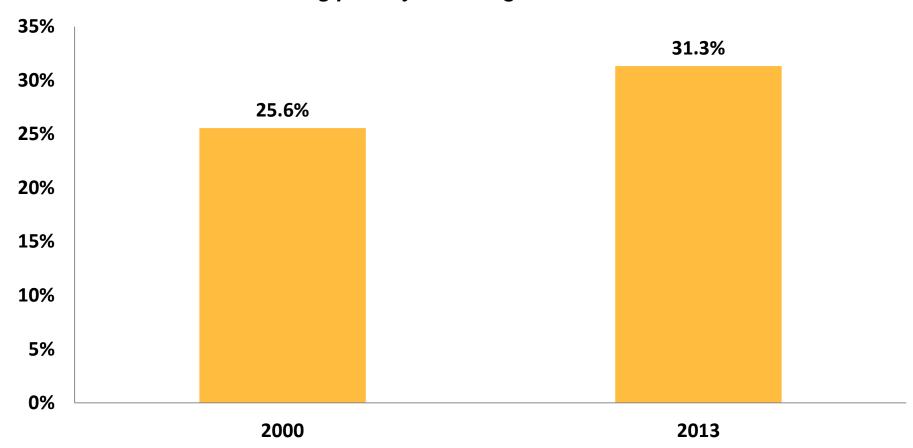
# 91 counties

have more jobless workers than job openings



### **Share of NC Workers Earning Poverty Wages is Substantial, Up from 2000**

#### Share of workers earning poverty-level wages





#### MORE

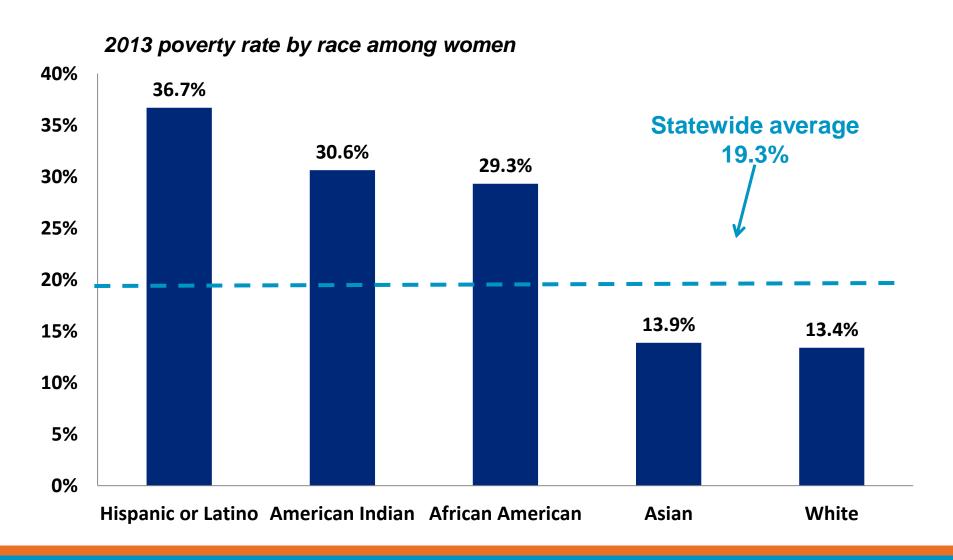
#### **NORTH CAROLINIANS LIVE IN POVERTY**

than the combined populations of

ASHEVILLE, CHARLOTTE, GREENSBORO, RALEIGH, and WILMINGTON



#### Racial Disparities Persist— Poverty in Any Community Hurts Us All

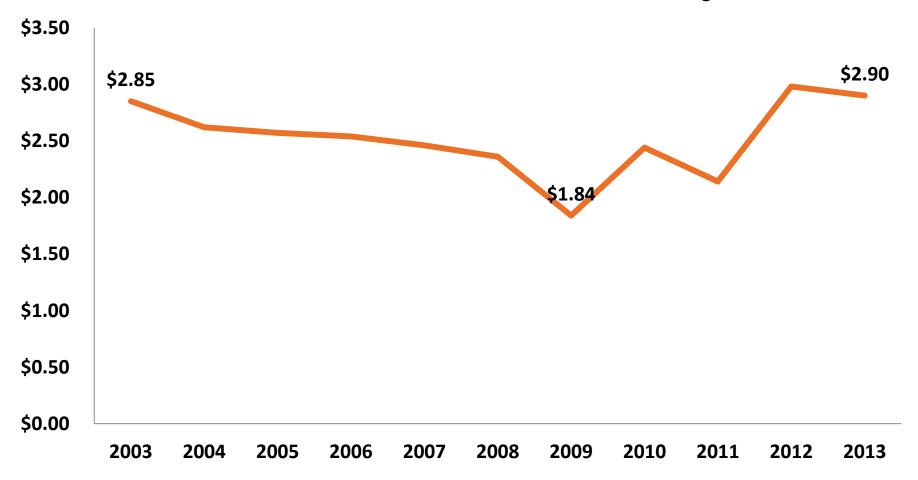


Source: 2013 American Community Survey; American Indian includes Alaska Native.



### Gender Disparities Persist—Wage Gap Higher Now than 10 Years Ago

Difference between Male and Female Annual Median Wage, 2003 to 2013





## **By the Numbers: Gender Economic Disparities**

2064—the year the NC gender wage gap will close

- 4—the extra number of months women have to work to earn what men did by the end of the previous year
  - 7 months for black women & 11 for Latina women

 6 in 10—the share of women comprising all North Carolinians who live below the living income standard

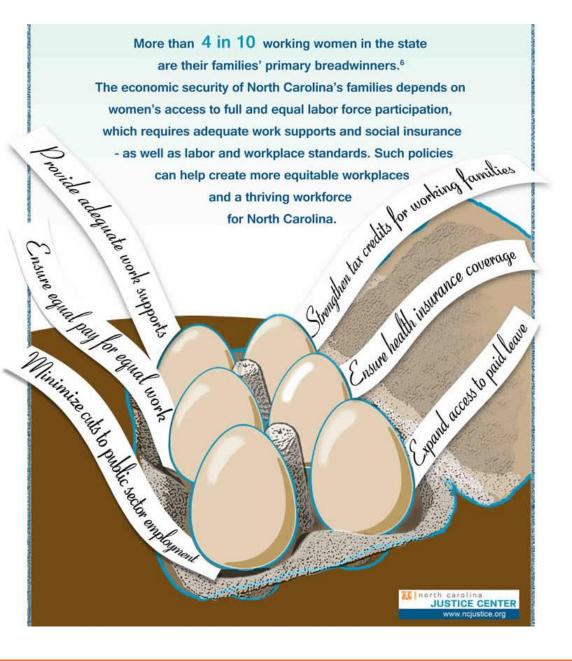




#### The Gender Wage Gap

- Hurts women in low-wage work
- Hits single moms especially hard
- Keeps poverty high
- Leaves women without a path to the middle class

...this is especially true for women of color

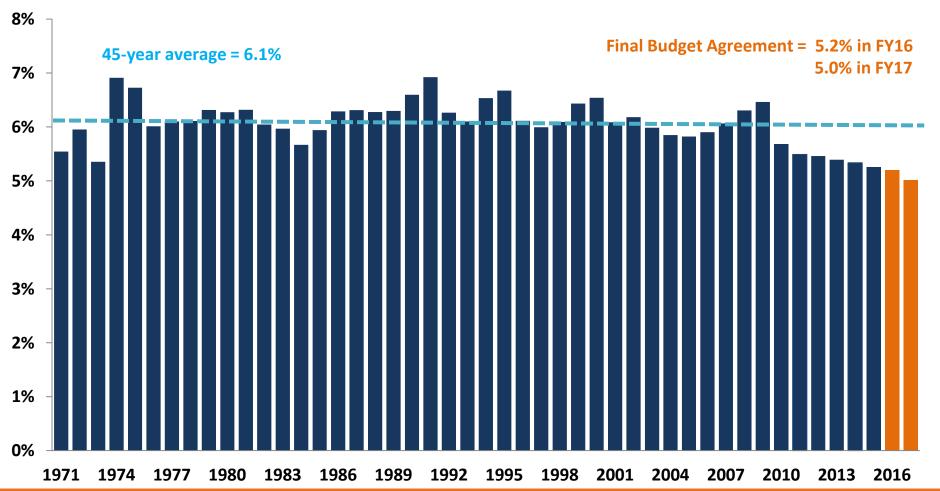


# Half a Dozen Ways to Build Women's Economic Security



### State Spending as a Part of the Economy Keeps Shrinking, Remains Below 45-Year Average

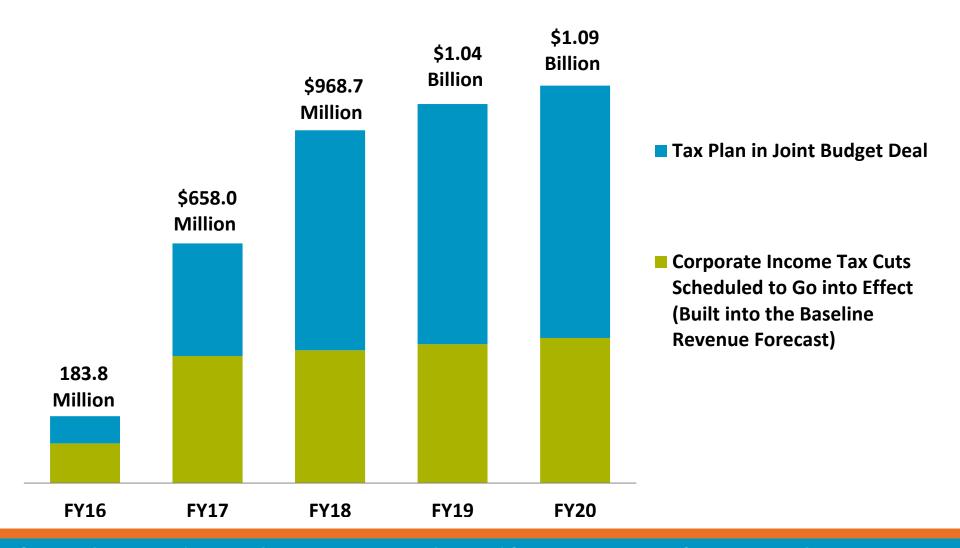
Total General Fund appropriations as a share of state personal income



Source: NCGA-Approved General Fund budgets via OSBM Post-Legislative Summaries and FRD Budget Highlights; FY15-17 budget deal; and BLS State Personal Income and Projections using 5-15 Consensus Revenue Forecast.



### Cost of Tax Cuts in Budget Will Continue to Squeeze Out Needed Investments



Source: Fiscal Note of Tax Plan in HB 97 and latest Estimates of Corporate Income Tax Cut Rate Reduction.



### **Top 1 Percent of Taxpayers Continue to Receive Greatest Tax cut in New Budget**





#### State Budget Fails to Make Up Lost Ground: FY16 Per-Pupil Spending is \$499 below 2008 Pre-recession Level

Total General Fund appropriations on a per-student basis, adjusted for inflation



Note: For FY15, FY16, and FY17, data excludes state funds for teacher pay raises and bonuses to follow prior budgeting practice (to allow for overtime comparisons) which included this funding in the reserves section of the state budget.





- Reversing these trends requires adequate and long-term investments in:
  - Education
  - Job creation
  - Policies that ensure jobs pay living wages
  - Policies that build an "all in" or inclusive economy
- Meanwhile, we must be careful not to dismantle the safety net and work supports that help families make ends meet



#### What Can You Do?

- Join our list to receive updates & action alerts
- Download & share materials from BTC's website
  - Factsheets, Reports, Infographics & MORE
- Share social media content
- Tell the story of how economic choices affect you & your community
  - Join our Letter to the Editor Corps
  - Communicate with your elected officials call, write, or even better, MEET with them
  - Host community events about economic issues



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