

**CHANGE THROUGH COMPASSION DBA COUPLA GUYS AND GALS GIVE BACK
(A NONPROFIT ORGANIZATION)**

**FINANCIAL STATEMENTS DECEMBER 31, 2016 AND 2015 TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT**

COUPLA GUYS AND GALS GIVE BACK

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DECEMBER 31, 2016 AND 2015

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INDEPENDENT AUDIT REPORT

To The Board of Directors of
Coupla Guys and Gals Give Back

I have audited the accompanying statements of financial position of Coupla Guys and Gals Give Back as of December 31, 2016 and 2015, along with the related statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal controls over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal controls over financial reporting. Accordingly, I express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coupla Guys and Gals Give Back as of December 31, 2016 and 2015, along with the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Belmont, MA

January 23, 2017

The accompanying notes are an integral part of these financial statements.

COUPLA GUYS AND GALS GIVE BACK

STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2016 AND 2015

	<u>2015</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash & Cash Equivalents	-	74,035
Other Current Assets	-	-
Total Current Assets	-	74,035
Property & Equipment		
Building	-	-
Furniture & Equipment	-	-
Condo/ Other Fixed Assets	-	-
Accumulated Depreciation	-	-
Total Property & Equipment	-	-
Other Assets		
	-	-
TOTAL ASSETS	\$ -	\$ 74,035
 LIABILITIES & OWNERS EQUITY		
Accounts Payable	-	-
Total Current Liabilities	-	-
Non Current Liabilities	-	-
Total Liabilities	-	-
Net Assets		
Unrestricted Assets	-	-
Net Income	-	74,035
Total Net Assets	-	74,035
TOTAL LIABILITIES & NET ASSETS	\$ -	\$ 74,035

The accompanying notes are an integral part of these financial statements.

COUPLA GUYS AND GALS GIVE BACK
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016 AND 2015

	<u>Temporarily</u>			<u>Temporarily</u>		
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Year Ended 2015</u>			<u>Year Ended 2016</u>		
Revenue						
Contribution	-	-	-	-	380	380
Fundraising	-	-	-	-	82,055	82,055
Sponsorship	-	-	-	-	61,000	61,000
Total Revenue	-	-	-	-	143,435	143,435
Expense						
Advertising/ Promotional		-	-	-	1,547	1,547
Bank Fees		-	-	-	2,088	2,088
Taxes & Licenses		-	-	-	850	850
Subcontractors		-	-	-	16,573	16,573
Executive Salary					31,250	31,250
Technology		-	-	-	10,594	10,594
Travel & Entertainment		-	-	-	4,744	4,744
Other Operating Expenses		-	-	-	1,754	1,754
Total Expense	-	-	-	-	69,400	69,400
Net Income Before Taxes	-	-	-	-	74,035	74,035

The accompanying notes are an integral part of these financial statements.

COUPLA GUYS AND GALS GIVE BACK

STATEMENTS OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2016 AND 2015

	2016				2015
	Program				
	Services	Fundraising	Management	Total	Total
Advertising/ Promotional	35	1,497	15	1,547	-
Bank Fees	-	1,938	150	2,088	-
Taxes & Licenses	-	-	850	850	-
Subcontractors	16,572	-	-	16,572	-
Executive Salary	-	-	31,250	31,250	-
Technology	10,594	-	-	10,594	-
Travel & Entertainment	-	82	4,662	4,744	-
Other Operating Expenses	442	561	751	1,754	-
Total Expenses	27,644	4,078	37,678	69,400	-

The accompanying notes are an integral part of these financial statements.

COUPLA GUYS AND GALS GIVE BACK
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	<u>2015</u>	<u>2016</u>
OPERATING ACTIVITIES		
Net Revenue	-	74,035
Adjustments Needed To Reconcile To Net Cash Provided By Operations:		
Depreciation	-	-
Accounts Payable	-	-
Other Changes	-	-
Net Cash Provided By Operations	-	74,035
INVESTING ACTIVITIES		
Fixed Assets Purchased	-	-
Net Cash Used By Investing Activities	-	-
FINANCING ACTIVITIES		
Financing Activities	-	-
Net Cash Increase For Period	-	74,035
Cash Beginning Of Period	-	-
Cash End Of Period	-	74,035

The accompanying notes are an integral part of these financial statements.

COUPLA GUYS AND GALS GIVE BACK

NOTES TO FINANCIAL STATEMENTS

(1) Nature of Activities, Nonprofit Status and Significant Accounting Policies

Nature of Activities

Change Through Compassion, Inc. (hereinafter referred to as Coupla Guys and Gals Give Back) is a non-profit organization designed to stimulate change in local communities across the nation for causes relating to People, Animals and the Environment. Coupla Guys and Gals Give Back is exempt from U.S. Federal income taxes under section 501(c)(3) of the Internal Revenue Code.

Coupla Guys and Gals Give Back (C3GB) organizes volunteer events across the country with the intent of creating Change Through Compassion. Through their High Impact outreach which includes hands-on assistance to those in need; inspiring volunteers through causes they're passionate about; developing, training and empowering leaders; and spreading awareness to communities and beyond. C3GB is where people, leaders and those dedicated to doing good come together to give back within their communities. Where compassion flourishes. And where awareness grows.

Nonprofit Status

As mentioned above, Coupla Guys and Gals Give Back is exempt from Federal income taxes as an organization (not a private foundation) formed for charitable purposes under Section 501(c) (3) of the Internal Revenue Code. Donors may deduct contributions made to Coupla Guys and Gals Give Back within the requirements of the Internal Revenue Code. Under Accounting Standards Codification (ASC) Section 740, the tax status of tax-exempt entities is an uncertain tax position, since events could potentially occur that jeopardize the tax-exempt status. Management of Coupla Guys and Gals Give Back is not aware of any events that could jeopardize the tax-exempt status. Therefore, no liability or provision for income tax has been reflected in the financial statements. Coupla Guys and Gals Give Back's federal exempt organization tax returns for the year ended December 31, 2016 are subject to examination by the Internal Revenue Service, generally for three years after they are filed. Coupla Guys and Gals Give Back was founded in 2016

The following are the more significant accounting policies used in the preparation of the accompanying financial statements:

Basis of Accounting

The accompanying financial statements have been prepared on the cash basis of accounting in accordance with generally accepted accounting principles. Under this method, revenue is recognized when received and expenses are recognized when expensed.

The accompanying notes are an integral part of these financial statements.

COUPLA GUYS AND GALS GIVE BACK NOTES TO FINANCIAL STATEMENTS

Financial Statement Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board. Coupla Guys and Gals Give Back reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and Cash Equivalents

For purposes of the statements of cash flows, Coupla Guys and Gals Give Back considers all highly liquid investments available for current use with an initial maturity date of three months or less to be cash equivalents.

Estimates

The preparation of financial statements in accordance with accounting standards generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Contributed Services and Facilities

Coupla Guys and Gals Give Back records various types of contributed support, including services and facilities. Contributions of tangible and intangible assets are recognized at fair value when received. Coupla Guys and Gals Give Back recognizes certain services received if those services (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by contribution. The amounts reflected in the accompanying financial statements as contributed services are offset by like amounts included in expenses.

The accompanying notes are an integral part of these financial statements.

COUPLA GUYS AND GALS GIVE BACK

NOTES TO FINANCIAL STATEMENTS

Subsequent Events

Coupla Guys and Gals Give Back has evaluated subsequent events through January 23, 2017 which is the date these financial statements were available to be issued.

Income Taxes

Coupla Guys and Gals Give Back is a nonprofit organization and is exempt from federal and state income taxes under Section 501(c) (3) of the Internal Revenue Code and a similar section of the state code.

(2) Concentrations of Credit and Market Risk

Coupla Guys and Gals Give Back operates across the nation and is subject to fluctuations in the local economy, which could impact contributions, specifically grants and donations.

Financial instruments that potentially expose the chapter to concentrations of credit and market risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at financial institutions and accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2016, the organization did not observe any uninsured balances at these institutions.

(3) Property and Equipment

Property & Equipment are stated at cost less accumulated depreciation. Depreciation is computed using straight-line methods of cost recovery over the estimated useful lives of the assets. Expenditures for major renewals and betterments, which extend the useful lives of property and equipment, are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

(4) Salaries

In 2016 the Board of Directors voted to compensate Executive Director, Jason ZumBerge, a salary of \$75k per annum for continued guidance and growth of the organization. In 2016, the Executive Director decided to take only \$31,250 of the allotted compensation to allow for funding of other ongoing operations.

The accompanying notes are an integral part of these financial statements.