

Peter Joseph's Talking Points

Engage investors (86): Financial market indices in large measure reflect the value of fossil fuel companies (87). This raises concerns about market stability. From 40-60% of the fossil fuel sector's market cap reflects future cash flow from reserves still in the ground (88). Climatologists have calculated that 70% must be abandoned to avoid dangerous tipping points (89). Thus, the risk to markets increases as \$2B per day continues to be allocated to exploration and production of unburnable sources (90). Individual and institutional investors are increasingly concerned about systemic risk posed by the now widely acknowledged fossil fuel "bubble" (91,92). As investors express their views on the future credit worthiness of fossil fuel companies, stakeholders have begun to advocate for their orderly transition into clean energy companies (93,94,95).