



ACN 009 478 148  
ABN 29 009 478 148

Registered Office  
58 Cimitiere Street  
LAUNCESTON TASMANIA 7250  
(P.O. BOX 572, LAUNCESTON 7250)

## NOTICE OF GENERAL MEETING

NOTICE is hereby given that 100 shareholders of Gunns Limited have requisitioned a General Meeting of Gunns Limited pursuant to section 249D of the Corporations Act, which will be held at the offices of Gunns Limited, 110 Lindsay Street, Launceston, Tasmania, on Friday 29 August 2003 at 10.00 a.m.

### Special Business

That the Articles of Association of Gunns Ltd be amended by adding, after the final existing Article, an article to be numbered in continuing numerical sequence with the existing Articles as follows:

Notwithstanding any provision to the contrary in these Articles, or the memorandum of association of the company, the directors shall not have the power to, and shall not, authorise any act of the company which will have the effect of causing the company to develop, clearfell, selectively log, or accept any resource whatsoever from the following areas of Tasmania:

- Area covered by The Wilderness Society proposal for The Styx Valley of the Giants National Park;
- Proposed extensions to the Tasmanian Wilderness World Heritage Area (Huon, Picton, Weld, Styx, Mt Wedge, Florentine, Broad River, Navarre, Counsel, Upper Derwent, slopes of Snowy Range);
- Tarkine;
- Great Western Tiers;
- Eastern Tiers (reserves proposed by The Wilderness Society [TWS] and Tasmanian Conservation Trust [TCT]);
- North East Highlands (park proposed by TCT, and unlogged slopes of Mt Maurice, Mt Barrow and Mt Arthur);
- Proposed extensions to Ben Lomond National Park;
- Tasman Peninsula (areas proposed as extension to the Tasman Peninsular National Park);
- Reedy Marsh State Forests

and marked Reserve Agenda Maps on the attached documents numbered "A1" to "A9".

The Board recommends you vote AGAINST the proposed resolution, for the reasons set out in the Chairman's letter to shareholders (dated 31 July 2003) and Director's Statement.

By Order of the Board.

W. L. CHAPMAN  
Company Secretary  
31 July 2003

### Voting Entitlement

The Board has determined, in accordance with the Company's Constitution and the Corporations Regulations, that a shareholder's voting entitlement at the meeting will be taken to be the entitlement of that person shown in the register of members as at 7.00pm on 27 August 2003.