



Annual Report

Action Station Aotearoa Limited
For the year ended 31 March 2016

Prepared by Enspiral Accounting Ltd

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Compilation Report

Action Station Aotearoa Limited For the year ended 31 March 2016

Compilation Report to the Directors of Action Station Aotearoa Limited

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Action Station Aotearoa Limited for the year ended 31 March 2016.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Directors are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Action Station Aotearoa Limited other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Enspiral Accounting

Enspiral Accounting Ltd

Dated: 15 June 2016

Directory

Action Station Aotearoa Limited For the year ended 31 March 2016

Nature of Business

Lobbying Service

Registered Office

Level 2, 89 Courtenay Place, Wellington, New Zealand, 6001

Date of Incorporation

20 February 2012

Incorporation Number

3730547

New Zealand Business Number

9429030784680

Directors

Joseph Cederwall - Ceased 16 March 2016
Megan Salole
Marianne Elliott

Shareholders

ACTION STATION AOTEAROA INCORPORATED - 1 shares
Total Number of Shares - 1

Chartered Accountant

Enspiral Accounting Ltd

Bankers

Kiwibank and BNZ

Approval of Financial Report

Action Station Aotearoa Limited For the year ended 31 March 2016

Introduction

The Directors are pleased to present the approved financial report including the historical financial statements of Action Station Aotearoa Limited for year ended 31 March 2016.

Auditors

No Audit expenditure was incurred as no Auditor was appointed, nor was any Audit work undertaken for the year under review. A unanimous resolution was passed by the company that no auditor would be appointed for the ensuing year.

Director's Disclosures

A unanimous resolution was passed by the company pursuant to subsection 211(3) of the Companies Act 1993 that the annual report need not comply with paragraphs (a) and (d) to (j) of subsection 211(1) of the Act.

Approved

For and on behalf of the Board of Directors

Marianne Elliott

Date

Megan Salole

Date

Statement of Profit or Loss

Action Station Aotearoa Limited For the year ended 31 March 2016

	2016	2015
Income		
Donations	164,632	39,910
Grants	126,232	154,631
Interest Income	220	-
Recurring Donations	39,425	1,951
Total Income	330,509	196,492
Gross Profit	330,509	196,492
Expenses		
Travel and Accommodation	6,930	2,330
ACC	592	116
Accounting	1,082	1,567
Advertising	4,305	8,625
Bank Fees	8,261	1,413
Board costs	746	-
Consulting	3,617	20,926
Depreciation	4,789	5,887
Donations to campaigns	20,990	-
Entertainment	104	554
Freight & Courier	184	-
General Expenses	16,294	814
Interest Expense	-	2
Legal expenses	-	575
Office Expenses	3,848	5,961
Printing & Stationery	1,709	-
Rent	2,440	-
Salaries	180,636	124,525
Software/online subscriptions	25,729	2,182
Stunt/Promotions	40,495	13,341
Subscriptions	309	-
Telephone & Internet	3,330	1,845
Website Costs	4,038	2,169
Total Expenses	330,430	192,832
Net Profit (Loss) Before Taxation	79	3,659
Taxation and Adjustments		
Income Tax Expense	22	712
Total Taxation and Adjustments	22	712
Net Profit (Loss) for the Year	57	2,947

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Action Station Aotearoa Limited As at 31 March 2016

31 MAR 2016 31 MAR 2015

Assets

Current Assets

Cash and Bank

ActionStation Aotearoa Limited	11,574	-
BNZ Account	88,366	2,107
Cheque Account	22,452	689
Total Cash and Bank	122,392	2,797

Total Current Assets	122,392	2,797
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Non-Current Assets

Property, Plant and Equipment	4,789	9,578
Total Non-Current Assets	4,789	9,578

Total Assets	127,181	12,375
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Liabilities

Current Liabilities

Trade and Other Payables	2,418	-
Income Tax Payable	669	712
Employee Entitlements	9,788	2,416
Other Current Liabilities	110,003	-
Total Current Liabilities	122,877	3,128

Non-Current Liabilities

Loans	1,000	6,000
Total Non-Current Liabilities	1,000	6,000

Total Liabilities	123,877	9,128
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Net Assets	3,304	3,247
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Equity

Retained Earnings	3,254	3,197
Other	50	50
Total Equity	3,304	3,247

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

Action Station Aotearoa Limited For the year ended 31 March 2016

	2016	2015
Equity		
Opening Balance	3,247	300
Increases		
Profit for the Period	57	2,947
Total Increases	57	2,947
Total Equity	3,304	3,247

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Action Station Aotearoa Limited For the year ended 31 March 2016

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	DEP RECOVERED	CAPITAL GAIN	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Website Build												
Website	27 Jun 2013	1,200	350	-	-	-	-	-	50%	175	1,025	175
Website Build	31 Jul 2014	14,765	9,228	-	-	-	-	-	50%	4,614	10,151	4,614
Total Website Build		15,965	9,578	-	-	-	-	-		4,789	11,176	4,789
Total		15,965	9,578	-	-	-	-	-		4,789	11,176	4,789

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Action Station Aotearoa Limited For the year ended 31 March 2016

1. Reporting Entity

Action Station Aotearoa Limited is a company incorporated under the Companies Act 1993.

This special purpose financial report was authorised for issue in accordance with a resolution of directors.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for taxation purposes.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation. Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007.

Foreign Currency

Transactions denominated in foreign currencies are converted at the exchange rate current at the transaction date. Foreign currency receivables and payables are converted at exchange rates current at balance date. Foreign exchange gains or losses are included as income or expenses respectively in the Profit and Loss Statement.

Inventories

Inventories are recorded at the lower of cost and net realisable value.

3. Audit

These financial statements have not been audited.

4. Contingent Liabilities

There are no contingent liabilities at balance date. (Last Year: nil)

5. Subsequent Events

No significant events have occurred after balance date. (Last Year: none)

6. Qualifying Company Regime

Action Station Aotearoa Limited is not registered as a Qualifying Company (QC).

	2016	2015
7. Property, Plant and Equipment		
Furniture and Fittings		
Furniture and fittings owned	15,965	15,965
Accumulated depreciation - furniture and fittings owned	(11,176)	(6,387)
Total Furniture and Fittings	4,789	9,578
Total Property, Plant and Equipment	4,789	9,578
	2016	2015

8. Income Tax Expense

Net Profit (Loss) per Financial Statements

Current Year Earnings	57	2,947
Total Net Profit (Loss) per Financial Statements	57	2,947

Additions to Taxable Profit

Income Tax Expense	22	712
Total Additions to Taxable Profit	22	712

Deductions from Taxable Profit

Losses Brought Forward	-	-
Total Deductions from Taxable Profit	-	-

Taxable Profit (Loss)

	79	3,659
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Tax Payable at 28%

	22	1,025
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Deductions from Tax Payable

Dividend Imputation Credits	-	-
Resident Withholding Tax Paid	65	-
Provisional Tax Paid	-	-
Total Deductions from Tax Payable	65	-

Income Tax Payable (Refund Due)

	(43)	1,025
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9. Imputation Credit Account

At balance date imputation credits available to the shareholders were \$596.56.

10. Solvency Test

The Directors are satisfied that the company will meet the requirements under section 4 of the Companies Act 1993 immediately after any distributions that are made in these Financial Statements and Annual Report.