



# Innovation

Co-Chairs – David Thodey AO, Vic Crone

	Initiatives	Comments
Promote Innovation	1. Science and Research Collaboration	Build relationship between Innovation & Science Australia and Callaghan Innovation to identify trans-Tasman collaboration opportunities.
	2. Showcase Innovation	Showcase innovation, growth and impact of companies in Australia and New Zealand through the Trans-Tasman Innovation and Growth Awards.
	3. Innovation Eco-System	Accelerate building the trans-Tasman innovation eco-system; pilot programme with the health technology innovation eco-system.
	4. Access to Capital and Job Creation	Promote innovative approaches to funding innovative businesses with a view to driving job creation; address the skills gap in the tech sector.
Innovation Future	5. Agritech Collaboration	Establish an Australia New Zealand Agritech Council to promote and scale the region's agritech ecosystem in the global market.
	6. Boosting SMEs	Increased focus on how SMEs can take advantage of the Single Economic Market such as the roll out of e-Invoicing to improve payment practices and establish a trans-Tasman mediation mechanism for SMEs.
	7. Advance trans-Tasman digital economy	Promote trans-Tasman data sharing using a range of measures to remove barriers to innovation.

## <1 year

### Government to Government

1 Initiate discussion between ISA and Callaghan Innovation to build relationship  
SCIENCE RESEARCH COLLAB

4 Identify tax reforms to enable freer flow of capital, and review different treatment of start ups for tax purposes in A/NZ  
CAPITAL & JOBS

6 Governments maintain momentum to ensure PEPPOL based e-invoicing is available in both countries by the end of 2019  
BOOSTING SMES

7 Support the development of a trans-Tasman data and privacy sharing treaty.  
DIGITAL ECONOMY

6 Governments to scope and agree on a trans-Tasman mediation mechanism for SMEs  
BOOSTING SMES

7 Speed up trans-Tasman recognition of digital identity services  
DIGITAL ECONOMY

### Business to Government

2 Governments aware of and support the goals of the Trans Tasman Innovation and Growth Awards.  
SHOWCASE INNOVATION

4 Promote job creation and address the skills gap through better access to capital, R&D tax incentives, joint programmes, better education and tech promotion.  
CAPITAL & JOBS

6 Governments ensure capability is established to enable their agencies to receive and quickly process e-invoices.  
BOOSTING SMES

3 Explore opportunities to map the trans-Tasman innovation ecosystem using health technology sector as a pilot.  
ECO-SYSTEM

5 Establish an AUS-NZ Agritech Council  
AGRITECH

6 Governments seek business feedback on the proposed mediation mechanism.  
BOOSTING SMES

### Business to Business

2 Launch the Trans-Tasman Innovation and Growth Awards, to promote emerging companies  
SHOWCASE INNOVATION

6 Large business establish their capability to receive and process e-invoices  
BOOSTING SMES

4 Promote innovative approaches to funding innovative businesses  
CAPITAL & JOBS

## 1-3 years

1 ISA and Callaghan Innovation identify trans-Tasman collaboration opportunities.  
SCIENCE RESEARCH COLLAB

4 Tax reforms introduced to enable freer flow of capital, and different tax treatment of start ups in A/NZ is addressed.  
CAPITAL & JOBS

6 Governments create a free portal for e-invoicing to encourage and enable take up by SMEs that do not use financial management software  
BOOSTING SMES

7 Negotiate data and privacy sharing treaty across the trans-Tasman  
DIGITAL ECONOMY

6 Governments establish a trans-Tasman mediation mechanism  
BOOSTING SMES

7 Treat NZ researchers as trusted users in Australia's data sharing and release framework  
DIGITAL ECONOMY

3 Completion of mapping the Trans-Tasman innovation ecosystem.  
ECO-SYSTEM

5 Australia-NZ Agritech Council on sound footing and advancing shared objectives.  
AGRITECH

6 Governments use the procurement process to drive adoption of e-invoicing by suppliers.  
BOOSTING SMES

4 150,000 new jobs created and the tech skills gap reduced through better access to capital, R&D tax incentives, joint programmes, better education and tech promotion  
CAPITAL & JOBS

6 Govts work to promote use of the mediation mechanism with business.  
BOOSTING SMES

2 Innovation and Growth Awards programme a regular feature of the ANZLF event.  
SHOWCASE INNOVATION

6 Large businesses use their contractual processes to drive adoption of e-invoicing by all suppliers.  
BOOSTING SMES

## 3-5 years

1 Strong collaboration in innovation is built between the two markets.  
SCIENCE RESEARCH COLLAB

4 Ensure a free flow of capital between both countries and the investment environment is as coherent as possible.  
CAPITAL & JOBS

6 Govt looks for opportunities to entrench the use of e-invoicing using a combination of new innovations and joint efforts showing business community the way forward  
BOOSTING SMES

7 Implement a trans-Tasman data and privacy sharing treaty  
DIGITAL ECONOMY

3 Facilitate communication & engagement between starts ups and early stage companies to help them navigate the trans-Tasman innovation ecosystem.  
ECO-SYSTEM

5 Deliver significant impact through a major uplift in inbound global capital to support the growth of the region's agritech sector  
AGRITECH

6 Govts work with large businesses and organisations, and digital service providers to promote take up of e-invoicing.  
BOOSTING SMES

6 Trans-Tasman mediation mechanism works to minimise any disputes and ensures access to justice for SMEs  
BOOSTING SMES

6 All businesses in both countries adopt e-invoicing as routine practice  
BOOSTING SMES