



Raising the Bar

Background

Raising the Bar is a Business Council initiative which will grow the Indigenous procurement capability and impact of Business Council member companies. The initiative is delivered in partnership with Supply Nation.

Over 5 years committed members will collectively spend over \$3 billion to boost Indigenous businesses, create new opportunities and deliver greater economic participation.

The Raising the Bar framework has four key components:

- an Indigenous procurement target of 3 per cent of annual influenceable spend with Indigenous businesses over a five-year period
- the supporting systems and processes to achieve the target
- reporting and monitoring of spend against the target, and
- activities to develop Indigenous suppliers.

Targets

Each year over the next 5 years Raising the Bar signatories will increase their spending with Indigenous suppliers, starting with a 0.5 per cent target this year and a 3 per cent target by the 5th year.

- Year 1: 0.5 per cent
- Year 2: 1.0 per cent
- Year 3: 1.5 per cent
- Year 4: 2 per cent
- Year 5: 3 per cent

Raising the Bar participants

