



15 November 2016

Our reference: 00507982

Ms Jenny Weber
Bob Brown Foundation
PO Box 4586
Hobart
Tasmania 7000

By email: jenny@bobbrown.org.au

Dear Ms Weber

Venture Minerals Ltd (“VMS”)

ASX refers to your email dated 9 November 2016 raising concerns about the failure by VMS to disclose the commencement of legal action in relation to 2 of VMS’ mining leases in Tasmania.

ASX would like to thank you for making the time and effort to bring these matters to its attention. These types of communications are an important source of intelligence for ASX in performing its role of monitoring and enforcing compliance with the ASX Listing Rules.

You will note that on 14 November 2016, VMS released an announcement advising shareholders that a request for a judicial review into the State of Tasmania’s approval of the Mt Lindsay (7M/2012) and Livingstone (3M/2012) mining leases has been lodged with the Supreme Court of Tasmania (available online at: <http://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=01801676>).

We are writing to confirm that ASX is investigating this matter to determine if VMS has complied with its obligations under the Listing Rules in relation to this announcement and also to outline the possible outcomes if ASX finds that there has been a breach of the Listing Rules.

Possible referral to ASIC

If ASX finds that a listed entity has committed a significant breach of the Listing Rules, it is required by law to refer the breach to the Australian Securities and Investments Commission (“ASIC”), so that ASIC can then consider whether or not it wishes to take criminal or other regulatory action in relation to the breach.

Under a protocol agreed with ASIC, ASX is required to keep information about such referrals strictly confidential. Accordingly, we will not be able to tell you if we refer the issues you have raised regarding VMS to ASIC or about any action that ASIC may be taking in response.

You should note that if we are obliged to refer this matter to ASIC, we may have to pass across to ASIC your personal details, as well as the other information that you have provided to us about these matters.

Other possible action by ASX

If ASX finds that a listed entity has breached the Listing Rules, in addition to referring the matter to ASIC, it may take action of its own accord to redress that breach. Sometimes that action will be made public through market announcements by ASX or by the entity. Other times, it may not be made public.

Further information about the types of action that ASX may take against a listed entity for breaching the Listing Rules is available on our website at:

<http://www.asx.com.au/documents/about/listing-rules-enforcement.pdf>

It is our usual policy, for legal and regulatory reasons, not to notify an informant who raises with us a possible breach of the Listing Rules of the outcome of our enquiries into the matter. If the matter is to be dealt with publicly, a market announcement will be made in due course so that the entire market is aware of the way in which it has been dealt with.

Accordingly, if you do not see a market announcement about the issues you have raised, you should assume either that our enquiries have concluded that there was no breach of the Listing Rules or, if there was, it has been dealt with to our satisfaction on a confidential basis.

Rest assured that we take our obligation to monitor and enforce the Listing Rules very seriously and if we do find that VMS has breached its obligations under the Listing Rules, we will take appropriate action against it.

Yours sincerely

Elizabeth Harris
Principal Adviser
Listings Compliance (Perth)
P: 13 12 79