

ORDINANCE NO. 2014-30

AN ORDINANCE OF THE TOWNSHIP OF BORDENTOWN, IN THE COUNTY OF BURLINGTON, NEW JERSEY AMENDING ORDINANCE NO. 2014-06, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND RELATED EXPENSES IN AND FOR THE TOWNSHIP, APPROPRIATING \$2,088,181 THEREFOR, AND AUTHORIZING THE ISSUANCE OF \$1,516,000 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE SAME

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BORDENTOWN, IN THE COUNTY OF BURLINGTON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section A. Section 3(a)(I) of Ordinance No. 2014-06 of the Township of Bordentown, in the County of Burlington, New Jersey (the "Township") finally adopted on February 24, 2014 (the "Prior Ordinance") is hereby amended in full to read as follows:

I. Purpose. Various road, stormwater drainage and collection and intersection improvements, including but limited to, reconstruction and repaving of various Township roads and improvements to Jumble Gut Run, Thornton Lane and Hinkle Drive, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary therefor or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$2,033,181
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$1,463,750
<u>Grants Appropriated</u>	\$496,381
<u>Period or Average Period of Usefulness:</u>	10 years
<u>Amount of Down Payment:</u>	\$73,050

Section B. This Ordinance amends the Prior Ordinance and any inconsistencies shall be resolved by reference to this amending ordinance. To the extent that any previous ordinance or resolution is inconsistent herewith or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section C. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

INTRODUCED: NOVEMBER 24, 2014
ADOPTED: DECEMBER 8, 2014