



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
STEPHEN		BENOWITZ	12/31/2021	S.BENOWITZ@BORDENTOWNTWP.ORG

Chief Administrative Officer

MICHAEL		THEOKAS		M.THEOKAS@BORDENTOWNTWP.ORG
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Chief Financial Officer

JEFFREY		ELSASSER		J.ELSASSER@BORDENTOWNTWP.ORG
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Municipal Clerk

MARIA		CARRINGTON		M.CARRINGTON@BORDENTOWNTWP.ORG
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Registered Municipal Accountant

KIRK	N.	APPLEGATE		KAPPLEGATE@BOWMANLLP.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JAMES		KOSTOPLIS	12/31/2020	J.KOSTOPLIS@BORDENTOWNTWP.ORG
KENNETH		MASON	12/31/2020	K.MASON@BORDENTOWNTWP.ORG
ERIC		HOLLIDAY	12/31/2021	E.HOLLIDAY@BORDENTOWNTWP.ORG
EUGENE		FUZY	12/31/2022	E.FUZY@BORDENTOWNTWP.ORG

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>																								
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>																						
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>																									
Municipal Purpose Tax	0.557	\$6,536,302.48	15.92%	\$0.00	Municipal Purpose Tax	ACTUAL	\$6,630,315.00																						
Municipal Library			0.00%	\$0.00	Municipal Library																								
Municipal Open Space	0.029	\$340,310.18	0.83%	\$0.00	Municipal Open Space	ESTIMATED	\$349,088.69																						
Fire Districts (avg. rate/total levies)	0.275	\$3,209,478.00	7.82%	\$0.00	Fire Districts (total levies)	ESTIMATED	\$3,276,626.00																						
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)																								
Local School District			0.00%	\$0.00	Local School District																								
Regional School District	2.147	\$25,194,688.38	61.35%	\$0.00	Regional School District	ESTIMATED	\$25,692,627.00																						
County Purposes	0.416	\$4,881,690.90	11.89%	\$0.00	County Purposes	ESTIMATED	\$5,880,484.00																						
County Library	0.039	\$457,658.52	1.11%	\$0.00	County Library																								
County Board of Health			0.00%	\$0.00	County Board of Health																								
County Open Space	0.038	\$445,923.69	1.09%	\$0.00	County Open Space																								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)																								
Total (Calendar Year 2019 Budget)	3.501	\$41,066,052.15	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$41,829,140.69																						
Total Taxable Valuation as of October 1, 2019 <u>\$1,189,842,446.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,496,685.00</u>																								
Current Year Average Residential Assessment <u>\$242,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>16,516,294.55</u>																								
<p align="center"><u>Prior Year to Current Year Comparison</u></p> <p align="center"><u>Comparison - Municipal Purposes Tax Rate</u></p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>0.557</td> <td>0.557</td> <td>0.00%</td> </tr> </tbody> </table> <p align="center"><u>Comparison - Municipal Purposes Tax Levy</u></p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$6,536,302.48</td> <td>\$6,630,315.00</td> <td>1.44%</td> <td>\$94,012.52</td> </tr> </tbody> </table> <p align="center"><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$0.00</td> <td>\$1,347.94</td> <td>#DIV/0!</td> <td>\$1,347.94</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	0.557	0.557	0.00%	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$6,536,302.48	\$6,630,315.00	1.44%	\$94,012.52	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$0.00	\$1,347.94	#DIV/0!	\$1,347.94	Total Non-Municipal Tax Levy <u>\$35,198,825.69</u>		
Prior Year	Current Year	% Change (+/-)																											
0.557	0.557	0.00%																											
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)																										
\$6,536,302.48	\$6,630,315.00	1.44%	\$94,012.52																										
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)																										
\$0.00	\$1,347.94	#DIV/0!	\$1,347.94																										
					Amount to be Raised by Taxes - Before RUT <u>\$41,218,435.24</u>																								
					Reserve for Uncollected Taxes (RUT) <u>\$610,705.45</u>																								
					Total Amount to be Raised by Taxes <u>\$41,829,140.69</u>																								
					% of Tax Collections used to Calculate RUT <u>98.54%</u>																								
					If % used exceeds the actual collection % then reference the statutory exception used																								
					<p align="center"><u>Tax Collections - ACTUAL as of Prior Year</u></p> Total Tax Revenue, Collections CY 2019 <u>41,358,055.62</u>																								
					Total Tax Levy, CY 2019 <u>41,847,393.79</u>																								
					% of Taxes Collected, CY 2019 <u>98.83%</u>																								
					Delinquent Taxes - December 31, 2019 <u>\$489,338.17</u>																								

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-1.23%	(\$26,940.00)	\$2,185,000.00	\$2,158,060.00	\$2,158,060.00							
08	Local Revenue	0.23%	\$1,332.00	\$590,168.00	\$591,500.00	\$591,500.00							
09	State Aid (without offsetting appropriation)	0.22%	\$1,930.00	\$894,032.00	\$895,962.00	\$895,962.00							
08	Uniform Construction Code Fees	33.33%	\$200,000.00	\$600,000.00	\$800,000.00	\$800,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-5.71%	(\$10,300.37)	\$180,300.37	\$170,000.00	\$170,000.00							
08	Additional Revenue Offset by Appropriations	13.91%	\$58,000.00	\$417,000.00	\$475,000.00	\$475,000.00							
10	Public and Private Revenue	901.38%	\$2,219,295.06	\$246,210.46	\$2,465,505.52	\$2,465,505.52							
08	Other Special Items	16.51%	\$349,439.16	\$2,116,218.32	\$2,465,657.48	\$2,165,657.48	\$300,000.00						
15	Receipts from Delinquent Taxes	-44.12%	(\$375,000.00)	\$850,000.00	\$475,000.00	\$475,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.33%	\$86,821.78	\$6,543,493.22	\$6,630,315.00	\$6,630,315.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	17.13%	\$2,504,577.63	\$14,622,422.37	\$17,127,000.00	\$16,827,000.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	8.00	6.00	-21.48%	(\$332,138.09)	\$1,546,513.09	\$1,214,375.00	\$1,214,375.00								
21	Land-Use Administration			-57.98%	(\$6,900.00)	\$11,900.00	\$5,000.00	\$5,000.00								
22	Uniform Construction Code	4.00	4.00	-25.97%	(\$130,400.00)	\$502,050.00	\$371,650.00	\$371,650.00								
23	Insurance			-0.81%	(\$10,296.00)	\$1,270,718.00	\$1,260,422.00	\$1,260,422.00								
25	Public Safety	30.00	7.00	14.62%	\$412,703.00	\$2,823,762.00	\$3,236,465.00	\$3,236,465.00								
26	Public Works	16.00		-17.37%	(\$321,115.00)	\$1,849,000.00	\$1,527,885.00	\$1,527,885.00								
27	Health and Human Services			58.48%	\$3,690.00	\$6,310.00	\$10,000.00	\$10,000.00								
28	Parks and Recreation			-100.00%	(\$7,600.00)	\$7,600.00	\$0.00	\$0.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00	\$0.00								
30	Unclassified			9.70%	\$4,950.00	\$51,050.00	\$56,000.00	\$56,000.00								
31	Utilities and Bulk Purchases			14.91%	\$66,750.00	\$447,550.00	\$514,300.00	\$514,300.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$405,000.00		\$405,000.00	\$405,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00	\$0.00								
36	Statutory Expenditures			9.38%	\$110,703.52	\$1,180,552.48	\$1,291,256.00	\$1,291,256.00								
37	Judgements			-100.00%	(\$25.00)	\$25.00	\$0.00	\$0.00								
42	Shared Services	4.00	20.00	-72.31%	(\$444,050.37)	\$614,050.37	\$170,000.00	\$170,000.00								
43	Court and Public Defender	3.00	3.00	28.13%	\$73,350.00	\$260,775.00	\$334,125.00	\$334,125.00								
44	Capital			500.00%	\$250,000.00	\$50,000.00	\$300,000.00	\$300,000.00								
45	Debt			0.93%	\$28,558.18	\$3,083,398.72	\$3,111,956.90	\$3,111,956.90								
46	Deferred Charges			#DIV/0!	\$144,407.13	\$0.00	\$144,407.13	\$144,407.13								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-29.86%	(\$260,039.89)	\$870,745.34	\$610,705.45	\$610,705.45								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00	\$0.00								
	Total	65.00	40.00	-0.09%	(\$12,452.52)	\$14,576,000.00	\$14,563,547.48	\$14,563,547.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	131	\$27,736,501.00	2.34%
2 Residential	3,549	\$858,714,473.00	72.36%
3A/3B Farm	21	\$3,129,500.00	0.26%
4A Commercial	202	\$210,549,855.00	17.74%
4B Industrial	21	\$51,921,389.00	4.38%
4C Apartments	8	\$34,707,800.00	2.92%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,932	\$1,186,759,518.00	100.00%

Average Ratio (%), Assessed to True Value	81.10%
Equalized Valuation, Taxable Properties	\$1,463,328,628.85

Total # of property tax appeals filed in 2019	County Tax Board	7.00
	State Tax Court	3.00
Number of 2019 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		3.00

Amount paid out by municipality for tax appeals in 2019	\$474,666.74
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Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$59,530,500.00	13.96%
15B Other Schools			0.00%
15C Public Property	121	\$166,023,635.00	38.93%
15D Church and Charities	10	\$15,647,200.00	3.67%
15E Cemeteries & Graveyards	3	\$1,355,800.00	0.32%
15F Other Exempt	47	\$183,946,702.00	43.13%
Total	185	\$426,503,837.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 35.94%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption	7	\$3,556,457.38	\$155,131,966.41	\$5,431,170.14
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	7	3,556,457.38	155,131,966.41	5,431,170.14

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	23,665.85	\$21,892.55				\$1,773.30
Supervisory Staff (Department Heads & Managers)	8.00		660,418.41		\$660,418.41	\$0.00		\$0.00
Police Officers (Including Superior Officers)	24.00	3.00	3,557,558.00	\$2,623,000.00	\$27,000.00	\$262,300.00	\$432,795.00	\$212,463.00
Fire Fighters (Including Superior Officers)	0.00		0.00				\$0.00	\$0.00
All Other Union Employees not listed above	13.00		630,806.94	\$458,868.80		\$61,350.76	\$73,419.01	\$37,168.37
All Other Non-Union Employees not listed above	19.00	32.00	3,004,410.08	\$2,186,238.65		\$292,300.11	\$348,785.99	\$177,085.33
Totals	64.00	40.00	7,876,859.27	\$5,290,000.00	\$687,418.41	\$615,950.87	\$855,000.00	\$428,490.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$10,096.62	\$131,256.06	10.00	\$11,714.40	\$117,144.00
Parent & Child	4.00	\$16,200.00	\$64,800.00	2.00	\$16,032.00	\$32,064.00
Employee & Spouse (or Partner)	13.00	\$21,890.31	\$284,574.03	14.00	\$25,002.00	\$350,028.00
Family	21.00	\$29,771.13	\$625,193.73	17.00	\$29,450.11	\$500,651.87
Employee Cost Sharing Contribution (enter as negative -)			(\$250,823.82)			(\$203,601.00)
Subtotal	51.00		\$855,000.00	43.00		\$796,286.87
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	51.00		\$855,000.00	43.00		\$796,286.87

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Budget			
				Current Year Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00				
Regional School Debt	\$22,074,079.17	\$22,074,079.17	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$14,951,255.02		\$14,951,255.02				
Notes Outstanding	\$4,438,250.00		\$4,438,250.00				
Bonds Outstanding	\$20,705,000.00	\$6,130,840.53	\$14,574,159.47				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$62,168,584.19	\$28,204,919.70	\$33,963,664.49				
Population (2010 census)	<u>11,367</u>						
Per Capita Gross Debt	<u>\$5,469.22</u>						
Per Capita Net Debt	<u>\$2,987.92</u>						
3 Yr. Average Property Valuation		<u>\$1,379,947,654.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>2.46%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest				\$88,518.43			
Bonds - Principal				\$2,350,000.00	\$1,260,000.00	\$1,295,000.00	\$15,800,000.00
Bonds - Interest				\$664,618.78	\$548,106.00	\$509,507.00	\$3,629,539.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$3,103,137.21	\$1,808,106.00	\$1,804,507.00	\$19,429,539.00
Total Principal				\$2,350,000.00	\$1,260,000.00	\$1,295,000.00	\$15,800,000.00
Total Interest				\$753,137.21	\$548,106.00	\$509,507.00	\$3,629,539.00
% of Total Current Year Budget				21.31%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating		AA					
Year of Last Rating		2018					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
