

TOWNSHIP OF BORDENTOWN

AN ORDINANCE OF THE TOWNSHIP OF BORDENTOWN AMENDING THE REVISED GENERAL ORDINANCES AND THE LAND DEVELOPMENT ORDINANCE TO INCREASE THE DEVELOPMENT FEES FOR RESIDENTIAL AND NON-RESIDENTIAL DEVELOPMENT IN THE TOWNSHIP OF BORDENTOWN.

ORDINANCE NO. 2005- 6

WHEREAS, the Township Committee of the Township of Bordentown finds that the Council on Affordable Housing has adopted rules for the third-round methodology to implement a growth-share obligation and that it is appropriate to increase the affordable-housing development fees applicable to development in the Township of Bordentown, in accordance with *N.J.A.C. 5:94-6.14(c)2*.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Bordentown that its Revised General Ordinances (Title 16) and Land Development Ordinance (Chapter 25) are hereby amended to provide as follows:

1. **Residential development fees.** Within the Township of Bordentown, developers shall pay a development fee of one percent (1%) of the equalized assessed value of any eligible residential activity.
2. **Nonresidential development fees.** Within the Township of Bordentown, developers shall pay a fee of two percent (2%) of equalized assessed value for eligible nonresidential activities.
3. If a court of competent jurisdiction shall declare any section, paragraph, subsection, clause, or provision of this Ordinance invalid, then such decision shall not affect the validity of this Ordinance as a whole or any part thereof.

4. All ordinances or parts of ordinances of the Township of Bordentown heretofore adopted that are inconsistent with any of the terms and provisions of this Ordinance are hereby repealed to the extent of such inconsistency.

Bruce Hill, Mayor