

TOWNSHIP COMMITTEE MINUTES  
SPECIAL MEETING  
March 7, 2020

The Regular meeting of the Township Committee of the Township of Bordentown was held in the Main Meeting Room in the Municipal Building.

PRESENT: Mayor Stephen Benowitz  
Deputy Mayor Eric Holliday  
Committeeman Eugene Fuzy  
Committeeman James Kostoplis  
Administrator Michael Theokas  
Chief Financial Officer Jeffrey Elsasser  
Deputy Clerk Cindy Dziura

ABSENT: Committeeman Ken Mason  
Township Clerk Maria Carrington  
Attorney Eileen Fahey

Mayor Benowitz called the meeting to order at approximately 9:00 a.m. with a salute to the flag. Roll Call was taken by Deputy Township Clerk Dziura.

Deputy Township Clerk Dziura read the following Open Public Meeting Announcement:

This meeting is called pursuant to the provisions of the Open Public Meeting Act. On February 24, 2020, a notice of this meeting was sent to and subsequently published by the *Burlington County Times*. The notice was posted on the bulletin boards in the Municipal Building and has remained continuously posted as required under the statute. In addition, a copy of the notice is available to the public and is on file in the office of the Township Clerk.

Proper notice having been given, the Township Clerk is directed to include this statement in the minutes of the meeting. The proceedings of this meeting, which are open to the public, are being electronically recorded and will act as the minutes of the meeting in conjunction with the abbreviated written form of the minutes. Minutes are kept for all meetings, whether open or closed to the public.

### **Budget Discussion**

There was a budget discussion led by Administrator Theokas and CFO Elsasser. Discussed was the following:

- Short and Long Term Debt Management
- Evaluation of long term PILOT agreements and 5 year tax abatements, including those that are already in place and those that are anticipated over the next few years
- The Township's fund balance (surplus) policy and management
- Capital Planning for the next 3-5 years
- The 2020 Municipal Budget

### **Public Participation**

Committeeman Fuzy opened the meeting for Public Participation public; seconded by Committeeman Kostoplis. Voice Vote: All Aye.

Seeing public present, Committeeman Fuzy made a motion to close the meeting to the public; seconded by Committeeman Kostoplis. Voice Vote: All Aye.

Committeeman Fuzy made a motion to adjourn the Regular Meeting at approximately 11:00 a.m.; seconded by Committeeman Kostoplis. Voice Vote: All Aye.

The next Regular Township Committee Meeting will be held on March 9, 2020.

Respectfully Submitted,

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CYNTHIA DZIURA, DEPUTY TOWNSHIP CLERK