

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.540	\$6,274,511.00	16.43%	\$1,305.42
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.030	\$348,031.00	0.91%	\$72.52
Fire Districts (avg. rate/total levies)	0.233	\$2,609,792.00	6.83%	\$563.27
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.000	\$0.00	0.00%	\$0.00
Regional School District	2.038	\$23,648,092.00	61.92%	\$4,926.76
County Purposes	0.370	\$4,376,342.00	11.46%	\$894.46
County Library	0.035	\$407,690.00	1.07%	\$84.61
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.045	\$524,613.00	1.37%	\$108.79
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2016 Budget)	3.291	\$38,189,071.00	100.00%	\$7,955.83

Total Taxable Valuation as of October 1, 2016 \$1,160,016,928.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$241,745.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.540	0.551	2.04%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,274,511.00	\$6,276,195.92	0.03%	\$1,684.92

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,305.42	\$1,332.01	2.04%	\$26.59

Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$6,276,195.92
Municipal Library		\$0.00
Municipal Open Space	ACTUAL	\$348,005.08
Fire Districts (total levies)	ACTUAL	\$2,692,367.00
Other Special Districts (total levies)		\$0.00
Local School District		\$0.00
Regional School District	ESTIMATED	\$24,121,053.84
County Purposes	ESTIMATED	\$4,378,115.99
County Library	ESTIMATED	\$407,198.73
County Board of Health		\$0.00
County Open Space	ESTIMATED	\$523,447.86
Other County Levies (total)		\$0.00
Total ESTIMATED amount to be raised by taxes		\$38,746,384.42

Revenue Anticipated, Excluding Tax Levy	6,862,687.52
Budget Appropriations, before Reserve for Uncollected Taxes	12,548,266.40
Total Non-Municipal Tax Levy	\$32,470,188.50
Amount to be Raised by Taxes - Before RUT	\$38,155,767.38
Reserve for Uncollected Taxes (RUT)	\$590,617.04
Total Amount to be Raised by Taxes	\$38,746,384.42

% of Tax Collections used to Calculate RUT 98.48%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	37,817,282.33
Total Tax Levy, CY 2016	38,234,033.30
% of Taxes Collected, CY 2016	98.91%
Delinquent Taxes - December 31, 2016	\$431,513.68

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	60.00%	\$750,000.00	\$1,250,000.00	\$2,000,000.00	\$2,000,000.00							
08	Local Revenue	-4.28%	(\$44,028.62)	\$1,029,626.19	\$985,597.57	\$985,597.57							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$894,032.00	\$894,032.00	\$894,032.00							
08	Uniform Construction Code Fees	-18.86%	(\$105,745.00)	\$560,745.00	\$455,000.00	\$455,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	23.44%	\$38,700.44	\$165,071.56	\$203,772.00	\$203,772.00							
08	Additional Revenue Offset by Appropriations	-0.10%	(\$428.51)	\$418,428.51	\$418,000.00	\$418,000.00							
10	Public and Private Revenue	-80.85%	(\$241,901.74)	\$299,180.65	\$57,278.91	\$57,278.91							
08	Other Special Items	7.65%	\$102,958.55	\$1,346,048.49	\$1,449,007.04	\$1,449,007.04							
15	Receipts from Delinquent Taxes	-51.54%	(\$425,476.74)	\$825,476.74	\$400,000.00	\$400,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-7.45%	(\$505,163.88)	\$6,781,359.80	\$6,276,195.92	\$6,276,195.92							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
54	Open Space Levy Tax	-0.01%	(\$25.92)	\$348,031.00	\$348,005.08	\$0.00	\$348,005.08						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	\$0.00							
	Total	-3.10%	(\$431,111.42)	\$13,917,999.94	\$13,486,888.52	\$13,138,883.44	\$348,005.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	8.00	7.00	12.20%	\$209,110.00	\$1,713,455.00	\$1,922,565.00	\$1,922,565.00								
21			-3.74%	(\$400.00)	\$10,700.00	\$10,300.00	\$10,300.00								
22	2.00	2.00	-1.68%	(\$6,200.00)	\$369,950.00	\$363,750.00	\$363,750.00								
23			-4.16%	(\$56,120.00)	\$1,349,553.00	\$1,293,433.00	\$1,293,433.00								
25	26.00	3.00	2.14%	\$51,250.07	\$2,398,302.00	\$2,449,552.07	\$2,390,957.00	\$58,595.07							
26	13.00		4.18%	\$64,825.84	\$1,549,335.00	\$1,614,160.84	\$1,601,635.00	\$12,525.84							
27			228.00%	\$7,125.00	\$3,125.00	\$10,250.00	\$10,250.00								
28			0.00%	\$0.00	\$12,600.00	\$12,600.00	\$12,600.00	\$0.00							
29			0.00%	\$0.00	\$29,608.00	\$29,608.00	\$0.00	\$29,608.00							
30			415.81%	\$262,061.42	\$63,025.00	\$325,086.42	\$73,525.00		\$251,561.42						
31			-0.65%	(\$3,000.00)	\$463,050.00	\$460,050.00	\$460,050.00								
32			-4.17%	(\$500.00)	\$12,000.00	\$11,500.00	\$11,500.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			7.52%	\$72,327.00	\$961,198.00	\$1,033,525.00	\$1,033,525.00								
37			-91.59%	(\$217,985.49)	\$238,010.49	\$20,025.00	\$20,025.00	\$0.00							
42	4.00	20.00	3.01%	\$17,462.00	\$580,970.00	\$598,432.00	\$598,432.00	\$0.00							
43	5.00	0.00	6.79%	\$23,000.00	\$338,575.00	\$361,575.00	\$361,575.00	\$0.00							
44			201.05%	\$477,500.00	\$237,500.00	\$715,000.00	\$415,000.00	\$0.00	\$300,000.00						
45			24.76%	\$333,100.00	\$1,345,305.00	\$1,678,405.00	\$1,678,405.00	\$0.00							
46			#DIV/0!	\$190,010.49	\$0.00	\$190,010.49	\$190,010.49	\$0.00							
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
50			-28.60%	(\$236,603.06)	\$827,220.10	\$590,617.04	\$590,617.04	\$0.00							
55			-100.00%	\$12,503,481.59	(\$12,503,481.59)	\$0.00	\$0.00								
Total	58.00	32.00	#DIV/0!	\$13,690,444.86	\$0.00	\$13,690,444.86	\$13,038,154.53	\$100,728.91	\$551,561.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	149	\$43,126,650.00	3.71%
2 Residential	3,549	\$857,240,173.00	73.83%
3A/3B Farm	27	\$2,181,300.00	0.19%
4A Commercial	196	\$188,835,830.00	16.26%
4B Industrial	21	\$30,786,689.00	2.65%
4C Apartments	8	\$34,707,800.00	2.99%
5A/5B Railroad	9	\$550,000.00	0.05%
6A/6B Business Personal Property	2	\$3,620,356.00	0.31%
Total	3,961	\$1,161,048,798.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$59,530,500.00	15.42%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	118	\$165,476,535.00	42.87%
15D Church and Charities	10	\$15,647,200.00	4.05%
15E Cemeteries & Graveyards	3	\$1,355,800.00	0.35%
15F Other Exempt	38	\$144,016,109.00	37.31%
Total	173	\$386,026,144.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 33.25%

Average Ratio (%), Assessed to True Value	86.69%
Equalized Valuation, Taxable Properties	\$1,339,311,106.24
Total # of property tax appeals filed in 2016	21.00
	County Tax Board
	State Tax Court
	8.00
Number of 2016 County Tax Board decisions appealed to Tax Court	8.00
Number of pending property tax appeals in State Tax Court	0.00
Amount paid out by municipality for tax appeals in 2016	\$149,887.74

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	3	\$728,032.86	\$43,145,502.00	\$1,469,866.50
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	3	728,032.86	43,145,502.00	1,469,866.50

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	22,236.61	\$20,560.90	\$0.00	\$0.00	\$0.00	\$1,675.71
Supervisory Staff (Department Heads & Managers)	7.00	3.00	1,136,135.39	\$838,399.24	\$0.00	\$108,237.34	\$125,164.79	\$64,334.02
Police Officers (Including Superior Officers)	23.00	0.00	3,216,126.62	\$2,072,721.59	\$40,000.00	\$528,751.28	\$392,258.09	\$182,395.66
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	10.00	0.00	687,763.37	\$443,423.72	\$15,061.68	\$57,246.00	\$137,089.91	\$34,942.06
All Other Non-Union Employees not listed above	17.00	25.00	1,530,063.12	\$1,051,542.86	\$1,000.00	\$135,754.18	\$256,613.45	\$85,152.63
Totals	57.00	33.00	6,592,325.11	\$4,426,648.31	\$56,061.68	\$829,988.80	\$911,126.24	\$368,500.08

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	11.00	\$12,000.00	\$132,000.00	15.00	\$11,682.00	\$175,230.00
Parent & Child	2.00	\$12,015.00	\$24,030.00	2.00	\$378.00	\$756.00
Employee & Spouse (or Partner)	13.00	\$26,000.00	\$338,000.00	9.00	\$26,543.00	\$238,887.00
Family	19.00	\$30,000.00	\$570,000.00	19.00	\$35,902.00	\$682,138.00
Employee Cost Sharing Contribution (enter as negative -)			(\$195,320.47)			(\$194,306.00)
Subtotal	45.00		\$868,709.53	45.00		\$902,705.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	45.00		\$868,709.53	45.00		\$902,705.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt	\$37,664,000.00	\$37,664,000.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$7,720,405.00	\$4,914,203.21				
Notes Outstanding	\$553,000.00	\$553,000.00				
Bonds Outstanding	\$19,070,000.00	\$19,070,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$65,007,405.00	\$40,470,201.79				
Population (2010 census)	11,367					
Per Capita Gross Debt	\$5,718.96					
Per Capita Net Debt	\$2,158.63					
3 Yr. Average Property Valuation		\$1,314,175,000.00				
Net Debt as % of 3 Year Avg Property Valuation		1.87%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$25,000.00			
Bond Anticipation Notes - Interest			\$6,011.00			
Bonds - Principal			\$1,025,000.00	\$1,120,000.00	\$1,150,000.00	\$16,595,346.98
Bonds - Interest			\$622,394.00	\$556,793.78	\$523,206.28	\$4,176,071.04
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,678,405.00	\$1,676,793.78	\$1,673,206.28	\$20,771,418.02
Total Principal			\$1,050,000.00	\$1,120,000.00	\$1,150,000.00	\$16,595,346.98
Total Interest			\$628,405.00	\$556,793.78	\$523,206.28	\$4,176,071.04
% of Total Current Year Budget			12.26%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA				
Year of Last Rating		2016				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
