



--Tax Appeal Litigation.

It is anticipated that the deliberations conducted in closed session may be disclosed to the public upon the determination of the Township Committee that the public interest will no longer be served by such confidentiality.

6. Administrative Review
  - a. Review of agenda
  - b. Review of correspondence

CONSENT AGENDA ITEMS:

- a. Township Committee review and discussion of Consent Agenda Items.
  - b. Questions or comments from the audience on consent agenda items.
  - c. Motion, Second and Roll Call to adopt Resolutions #2018-176-7 through #2018-176-24.
7. Resolution #2018-176-7 entitled APPROVING THE TRANSACTION OF ITEMS OF ROUTINE BUSINESS: PAYMENT OF BILLS.
8. Resolution #2018-176-8 entitled APPROVING THE TRANSACTION OF ITEMS OF ROUTINE BUSINESS: MINUTES OF MEETINGS AND FILING OF REPORTS.
9. Resolution #2018-176-9 entitled RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE AND APPROPRIATION N.J.S.A. 40A:4-87.
10. Resolution #2018-176-10 entitled RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE AND APPROPRIATION N.J.S.A. 40A:4-87.
11. Resolution #2018-176-11 entitled RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE AND APPROPRIATION N.J.S.A. 40A:4-87.
12. Resolution #2018-176-12 entitled AUTHORIZING REFUND OF TAX SALE PREMIUM.
13. Resolution #2018-176-13 entitled A RESOLUTION AUTHORIZING THE PREPARATION OF ESTIMATED TAX BILLS FOR THE YEAR OF 2018.
14. Resolution #2018-176-14 entitled RELEASE OF PERFORMANCE GUARANTEE FOR BORDENTOWN CORNER, LLC, ROUTES 130 AND GROVEVILLE ROAD, BLOCK 20, LOT 1.
15. Resolution #2018-176-15 entitled RESOLUTION TO APPOINT MARCIE MAUTE AS ACCOUNT CLERK/CASHIER IN THE BORDENTOWN TOWNSHIP COMMUNITY DEVELOPMENT AND CONSTRUCTION DEPARTMENT.
16. Resolution #2018-176-16 entitled RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BORDENTOWN TO MEMORIALIZE ACCEPTANCE OF THE RESIGNATION OF MARLENE LYSZCZAK, KEYBOARD CLERK 1.

17. Resolution #2018-176-17 entitled A RESOLUTION TO APPROVE THE SUBMITTAL OF A GRANT APPLICATION AND EXECUTE A GRANT CONTRACT WITH THE NEW JERSEY DEPARTMENT OF TRANSPORTATION (SRTS) FOR THE PETER MUSCHAL ELEMENTARY SCHOOL WALKWAY PROJECT.
18. Resolution #2018-176-18 entitled RENEWING ALCOHOLIC BEVERAGE PLENARY RETAIL CONSUMPTION LICENSE.
19. Resolution #2018-176-19 entitled AUTHORIZING PURCHASE OF TASERS FOR THE BORDENTOWN TOWNSHIP POLICE DEPARTMENT.
20. Resolution #2018-176-20 entitled AUTHORIZING PURCHASE OF RADAR UNITS FOR THE BORDENTOWN TOWNSHIP POLICE DEPARTMENT.
21. Resolution #2018-176-21 entitled RESOLUTION OF THE TOWNSHIP OF BORDENTOWN, IN THE COUNTY OF BURLINGTON, NEW JERSEY, AUTHORIZING THE SALE OF \$6,175,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 2018 AND AUTHORIZING OTHER MATTERS RELATING THERETO.
22. Resolution #2018-176-22 entitled RESOLUTION TO APPOINT SPECIAL LAW ENFORCEMENT OFFICERS, CLASS II.
23. Resolution #2018-176-23 entitled RENEWING ALCOHOLIC BEVERAGE PLENARY RETAIL CONSUMPTION LICENSES WITH SPECIAL CONDITION.
24. Resolution #2018-176-24 entitled A RESOLUTION AUTHORIZING THE TERMINATION AND DISCHARGE OF CERTAIN RECORDED DOCUMENTS RELATING TO BLOCK 18, LOT 23.
25. Public Hearing on Ordinance #2018-19 entitled AN ORDINANCE OF THE TOWNSHIP OF BORDENTOWN TO ESTABLISH A RESTRICTED-PARKING ZONE IN FRONT OF A RESIDENCE OCCUPIED BY A HANDICAPPED PERSON.
26. Consideration of Adoption of Ordinance #2018-19 entitled AN ORDINANCE OF THE TOWNSHIP OF BORDENTOWN TO ESTABLISH A RESTRICTED-PARKING ZONE IN FRONT OF A RESIDENCE OCCUPIED BY A HANDICAPPED PERSON.
27. Consideration of Introduction of Ordinance #2018-21 entitled AN ORDINANCE TO CREATE THE AH-1 AFFORDABLE HOUSING OVERLAY ZONE, PROVIDING FOR AFFORDABLE HOUSING AND OTHER USES ON PROPERTY IN THE TOWNSHIP OF BORDENTOWN.
28. Township Committee discussion of Recreation.
29. Administrator and Staff Reports.
30. Township Committee and Staff Reports.
31. Public Participation.

Questions, comments or statements from members of the public in attendance.

32. Any additional matters or correspondence to be reviewed, discussed or acted upon at the discretion of the Township Committee.
33. Motion to Adjourn.

**ALL PROPOSED LEGISLATION LISTED BELOW IS SUBJECT TO CHANGE AND IS CONSIDERED TO BE A DRAFT UNTIL IT IS OFFICIALLY ADOPTED BY GOVERNING BODY.**

RESOLUTION #2018-176-7

APPROVING THE TRANSACTION OF ITEMS OF ROUTINE BUSINESS: PAYMENT OF BILLS

BE IT RESOLVED by the Township Committee of the Township of Bordentown that all of the bills listed to be paid on the list dated June 25, 2018, as submitted by the Office of the Treasurer are hereby approved for payment and the Office of the Treasurer is directed to pay the same.

06/25/18

RESOLUTION #2018-176-8

APPROVING THE TRANSACTION OF ITEMS OF ROUTINE BUSINESS: MINUTES OF MEETINGS AND FILING OF REPORTS

BE IT RESOLVED by the Township Committee of the Township of Bordentown that the minutes of the Township Committee Closed Session Meeting of June 11, 2018; and the Regular Meeting of June 11, 2018; as submitted by the Clerk and posted on the bulletin board, be and are hereby approved as ( \_\_\_\_\_ submitted) ( \_\_\_\_\_ corrected); and

BE IT RESOLVED that the following reports for the month of May 2018 as submitted by the Township Officials are hereby received and filed: Tax Collector, Township Clerk, Community Development, Construction, Municipal Court and Finance.

06/25/18

**RESOLUTION #2018-176-9**

**RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE  
AND APPROPRIATION N.J.S.A. 40A:4-87**

WHEREAS, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item has been made available by law and the amount was not determined at the time of the adoption of the budget; and

WHEREAS, the Director may also approve the insertion of an item of appropriation for equal amount;

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Bordentown in the County of Burlington, New Jersey, hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the year 2018 in the sum of \$21,810.80, which is now available from the Township of Bordentown, in the amount of \$21,810.80; and

BE IT FURTHER RESOLVED that the like sum of \$21,810.80 is hereby appropriated under the caption “NJDEP – Clean Communities Program”; and

BE IT FURTHER RESOLVED that the above is the result of funds from the Township of Bordentown in the amount of \$21,810.80.

06/25/18  
JCE

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

**RESOLUTION #2018-176-10**

**RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE  
AND APPROPRIATION N.J.S.A. 40A:4-87**

WHEREAS, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item has been made available by law and the amount was not determined at the time of the adoption of the budget; and

WHEREAS, the Director may also approve the insertion of an item of appropriation for equal amount;

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Bordentown in the County of Burlington, New Jersey, hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the year 2018 in the sum of \$2,270.21, which is now available from the Township of Bordentown, in the amount of \$2,270.21; and

BE IT FURTHER RESOLVED that the like sum of \$2,270.21 is hereby appropriated under the caption "Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund"; and

BE IT FURTHER RESOLVED that the above is the result of funds from the Township of Bordentown in the amount of \$2,270.21.

06/25/18  
JCE

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK



**RESOLUTION #2018-176-11**

**RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE  
AND APPROPRIATION N.J.S.A. 40A:4-87**

WHEREAS, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item has been made available by law and the amount was not determined at the time of the adoption of the budget; and

WHEREAS, the Director may also approve the insertion of an item of appropriation for equal amount;

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Bordentown in the County of Burlington, New Jersey, hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the year 2018 in the sum of \$78,000.00, which is now available from the Township of Bordentown, in the amount of \$78,000.00; and

BE IT FURTHER RESOLVED that the like sum of \$78,000.00 is hereby appropriated under the caption "FY2017 CDBG Project ADA Barriers"; and

BE IT FURTHER RESOLVED that the above is the result of funds from the Township of Bordentown in the amount of \$78,000.00

06/25/18  
JCE

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

**RESOLUTION #2018-176-12**

**AUTHORIZING REFUND OF TAX SALE PREMIUM**

WHEREAS, Tax Sale Certificate #16-00015 was redeemed on JUNE 8, 2018, in the amount of \$11284.58

WHEREAS, FNA DZ, LLC, paid tax sale premium, in the amount of \$8,500.00 for said lien.

BE IT RESOLVED, by the Township Committee of the Township of Bordentown that, as requested by the Tax Collector, it hereby authorizes a refund of tax sale premium, in the amount of \$8500.00 to FNA DZ, LLC; for Lien 16-00015, Block 66 Lot 4 commonly known as 207 CROSSWICKS ROAD.

JCE  
6/25/18

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

**RESOLUTION# 2018-176-13**

**A RESOLUTION AUTHORIZING THE PREPARATION OF ESTIMATED TAX BILLS FOR  
THE YEAR OF 2018**

**WHEREAS**, the Division of Local Government Services, State of New Jersey has the authority by State Statute to examine, review and then certify all local government budgets to the County Board of Taxation for the purpose of real estate taxation, and

**WHEREAS**, the Burlington County Board of Taxation has not yet received certification of the Township of Bordentown's budget and cannot strike a tax rate until such certification is received from the State of New Jersey and will therefore cause the delay in receiving state funding, and

**WHEREAS**, the Township Committee has determined that there will be insufficient cash flow to support operations in August 2018 unless third quarter revenue is received on time, and

**WHEREAS**, the Tax Collector and the Chief Financial Officer have reviewed and computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3,

**NOW THEREFORE, BE IT RESOLVED**, that the Township Committee of the Township of Bordentown, County of Burlington, State of New Jersey, hereby authorized that:

1. The Tax Collector is directed to prepare and issue estimated tax bills for the Municipality of Bordentown Township for the third quarter 2018, in accordance with the provisions of N.J.S.A. 54:4-66.2et seq.
2. The entire estimated tax levy for 2018 is hereby set at **\$39,870,453.17**
3. The Tax Collector takes any additional steps necessary to immediately implement this resolution.

**BE IT FURTHER RESOLVED**, that the Municipal Clerk provides a certified copy of this resolution to the Tax Collector.

JCE  
06/25/18

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

**TOWNSHIP OF BORDENTOWN**

**RELEASE OF PERFORMANCE GUARANTEE FOR**

**Bordentown Corner, LLC  
Routes 130 and Groveville Road  
BLOCK 20, Lot 1, etc.**

RESOLUTION NO. 2018-176-14

WHEREAS, Bordentown Corner, LLC is the developer of a certain property within the Township of Bordentown and has been granted preliminary approval and final approval of development plans for the above captioned block and lot, subject to certain terms and conditions, including, but not limited to, the filing of Third Party Performance Guarantees guaranteeing the satisfactory installation of certain site improvements; and

WHEREAS, Bordentown Corner, LLC provided a performance guarantee in the amount of \$804,152.40; and

WHEREAS, Bordentown Corner, LLC has notified the Township in writing and in accordance with the procedures set forth in the Municipal Land Use Law (MLUL), N.J.S.A. 40:55D-53.d, that the required improvements have been completed which are the subject matter of the aforementioned guarantee, and has requested a release of said performance guarantee; and

WHEREAS, the Zoning Board Engineer, CME Associates, has inspected all the improvements of which notice has been given and recommends herein that the Township Committee approve the release of the performance guarantee by letter dated May 15, 2018; and

WHEREAS, the Township Committee has reviewed said request and desires to act favorably with respect to the Engineer's recommendations in accordance with N.J.S.A. 40:55D-53.d.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Bordentown, in the County of Burlington and State of New Jersey, as follows:

That the Township Committee, for the aforementioned reasons, hereby approves release of the performance guarantee for Bordentown Corner, LLC with the following conditions:

1. Posting of a maintenance guarantee in the amount of \$100,519.05 and other conditions as outlined in the Engineer's letter; and
2. Payment of any outstanding professional vouchers or negative balance in the inspection escrow account, and
3. The Chief Financial Officer shall refund the balance of cash guarantee to the developer.
4. The Township Clerk shall forward a certified copy of this resolution to: Bordentown Corner, LLC, 20 John Lenhardt Road, Hamilton, NJ 08620, Attn: Tim Kalavrozos.

RESOLUTION #2018-176-15

RESOLUTION TO APPOINT MARCIE MAUTE AS ACCOUNT CLERK/CASHIER IN THE BORDENTOWN TOWNSHIP COMMUNITY DEVELOPMENT AND CONSTRUCTION DEPARTMENT

WHEREAS, there is a need to hire an Account Clerk/Cashier in the Bordentown Township Community Development and UCC Department; and

WHEREAS, the Township Administrator has determined that Ms. Marcie Maute is qualified for this position and is therefore, making the recommendation to appoint Ms. Maute as the Account Clerk/Cashier for the Community Development and UCC Department; and

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Bordentown that it does hereby appoint Ms. Marcie Maute as Account Clerk/Cashier for the Bordentown Township Community Development and Construction Department effective July 24, 2018; and

BE IT FURTHER RESOLVED that compensation shall be set at \$28.00 per hour in accordance with Ordinance #2018-17; and

BE IT FURTHER RESOLVED that said appointment shall be made in accordance with the rules and regulations of the New Jersey Civil Service Commission.

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

06/25/18

RESOLUTION #2018-176-16

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BORDENTOWN TO  
MEMORIALIZE ACCEPTANCE OF THE RESIGNATION OF MARLENE LYSZCZAK,  
KEYBOARD CLERK I

WHEREAS, Marlene Lyszczak, Keyboard Clerk I, has resigned her position with the Township of Bordentown effective July 6, 2018;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Bordentown that it does hereby accept the resignation of Ms. Lyszczak's employment with the Township and further terminates all benefits provided to Ms. Lyszczak effective July 6, 2018; and

BE IT FURTHER RESOLVED by the Township Committee of the Township of Bordentown that the above employment termination is effected in accordance with and under the regulations of the New Jersey State Civil Service Commission.

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

06/25/18

RESOLUTION #2018-176-17

A RESOLUTION TO APPROVE THE SUBMITTAL OF A GRANT APPLICATION AND EXECUTE A GRANT CONTRACT WITH THE NEW JERSEY DEPARTMENT OF TRANSPORTATION (SRTS) FOR THE PETER MUSCHAL ELEMENTARY SCHOOL WALKWAY PROJECT

BE IT RESOLVED that the Township Committee of the Township of Bordentown formally approves the grant application for the above stated project;

BE IF FURTHER RESOLVED that the Mayor and Township Clerk and hereby authorized to submit an electronic grant application identified as “SRS-I-2018-00025 Peter Muschal Elementary School Walkway” to the New Jersey Department of Transportation on behalf of Bordentown Township;

BE IT FURTHER RESOLVED that the Mayor and Clerk are hereby authorized to sign the grant agreement on behalf of Bordentown Township and that their signature constitutes acceptance of the terms and conditions of the grant agreement and approves the execution of the grant agreement;

Certified as a true copy of the Resolution adopted by the Committee  
On this \_\_\_\_\_ day of \_\_\_\_\_, 2018

\_\_\_\_\_  
Colleen M. Eckert, RMC, Municipal Clerk

My signature and the Clerk’s seal serve to acknowledge the above resolution and constitute acceptance of the terms and conditions of the grant agreement and approve the execution of the grant agreement as authorized by the resolution above.

\_\_\_\_\_  
Stephen Benowitz, Mayor

ATTEST and AFFIX SEAL \_\_\_\_\_  
Colleen M. Eckert, RMC, Municipal Clerk

RESOLUTION #2018-176-18

RENEWING ALCOHOLIC BEVERAGE PLENARY RETAIL CONSUMPTION LICENSE

WHEREAS, the Township Committee of the Township of Bordentown has received applications for the renewal of Plenary Retail Consumption licenses for 2018-2019 , and

WHEREAS, fees have been paid according to Township Ordinances and State regulations;

NOW, THEREFORE, BE IT RESOLVED that, based upon review of the applications, investigation of the applicants and inspection of the premises to be licensed by the appropriate agencies or officials of the Township, and reports submitted to the Township Committee, the Township Committee affirmatively finds that the applicants listed herein have met the following criteria for the renewal of licenses for the dispensing or sale of alcoholic beverages:

- (a) The submitted application form is completed in all respects; and
- (b) The applicant is qualified to be licensed according to all statutory, regulatory and local governmental ABC laws and regulations; and
- (c) Where the applicant has disclosed that additional financing was obtained in the previous licensed term for use in the licensed business, the issuing authority has reviewed the source of all funds for such additional financing; and

BE IT FURTHER RESOLVED that the Township Committee does hereby authorize the issuance and endorsement of the following Plenary Retail Consumption licenses:

LICENSE #0304-33-005-007

Trio's Last Call, LLC  
P.O. Box 226  
Township of Bordentown

Fee Paid - \$2,000.00  
Effective Date – July 1, 2018  
Authorized – June 25, 2018

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

06/25/18



RESOLUTION #2018-176-19

AUTHORIZING PURCHASE OF TASERS FOR THE BORDENTOWN TOWNSHIP POLICE DEPARTMENT

WHEREAS, there is a need to purchase tasers for the Bordentown Township Police Department; and

WHEREAS, the Chief of Police has received a quote from Axon Enterprise, Inc., in the amount of \$33,429.95; and

WHEREAS, Axon Enterprise, Inc., is the sole source supplier and only authorized distributor for Taser Weapons in the State of NJ; and

WHEREAS, funds are available as evidenced by the attached Chief Financial Officer's Certification of Availability of Funds;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Bordentown as follows:

1. The Township Administrator is hereby authorized to approve and forward a purchase order to Axon Enterprise, Inc., 17800 N. 85<sup>th</sup> Street, Scottsdale, AZ 85255 for the purchase of Tasers for the Bordentown Township Police Department in the amount of \$33,429.95.

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

06/25/18

RESOLUTION #2018-176-20

AUTHORIZING PURCHASE OF RADAR UNITS FOR THE BORDENTOWN TOWNSHIP POLICE DEPARTMENT

WHEREAS, there is a need to purchase Radar Units for the Bordentown Township Police Department; and

WHEREAS, the Chief of Police has received three quotes for the purchase of these units; and

WHEREAS, the lowest quote was provided by Stalker Radar in the amount of \$6,285.00; and

WHEREAS, funds are available as evidenced by the attached Chief Financial Officer's Certification of Availability of Funds;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Bordentown as follows:

1. The Township Administrator is hereby authorized to approve and forward a purchase order to Stalker Radar, 855 E. Collins Blvd., Richardson, TX 75081 for the purchase of Radar Units for the Bordentown Township Police Department in the amount of \$6,285.00.

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

06/25/18

**RESOLUTION NO. 2018-176-21**

**RESOLUTION OF THE TOWNSHIP OF BORDENTOWN, IN THE COUNTY OF BURLINGTON, NEW JERSEY, AUTHORIZING THE SALE OF \$6,175,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 2018 AND AUTHORIZING OTHER MATTERS RELATING THERETO**

**WHEREAS**, the Township of Bordentown, in the County of Burlington, New Jersey (the “Township”) adopted Bond Ordinance Nos. 2017-06, 2017-19, 2018-11 and 2018-14 (the “Bond Ordinances”) authorizing the issuance of obligations of the Township for the purpose of financing certain general capital improvements, the acquisition of equipment and related expenses all as outlined in the Bond Ordinances (collectively, the “General Capital Project”); and

**WHEREAS**, the Township has determined to permanently finance a portion of the costs of the General Capital Project in the amount of \$6,175,000 pursuant to the Bond Ordinances as set forth on Schedule I attached hereto by the issuance of \$6,175,000 aggregate principal amount of general obligation bonds; and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Bordentown, in the County of Burlington, New Jersey (not less than a majority of all members thereof affirmatively concurring), as follows:

**Section 1. Issuance of General Obligation Bonds.** The principal amount of general obligation bonds under the General Improvement Ordinances is hereby combined into a single and combined issue of \$6,175,000 aggregate principal amount of General Obligation Bonds, Series 2018 (the “Bonds”). The average period of usefulness for the General Capital Project as determined in the General Improvement Ordinances is 17.740 years.

**Section 2. Public Sale of Bonds.** The Township hereby determines to issue and sell the Bonds at a public sale in accordance with the provisions hereof and of the Local Bond Law, constituting Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented (the “Local Bond Law”).

**Section 3. Terms of the Bonds.** The Bonds shall be dated the date of delivery, shall be in book-entry only form, shall bear interest from the dated date, payable semi-annually on February 1 and August 1 of each year, commencing February 1, 2019, at the rate or rates to be specified by the successful bidder. The Bonds shall mature, subject to prior redemption, on August 1 in the annual principal amounts and years as set forth below, subject to adjustment in accordance with the Notice of Sale as approved in Section 5 hereof and attached hereto as Appendix A (the “Notice of Sale”):

[remainder of page intentionally left blank]

<u>Year</u>	<u>Principal Amount</u>
2019	\$250,000
2020	250,000
2021	275,000
2022	275,000
2023	300,000
2024	325,000
2025	500,000
2026	500,000
2027	500,000
2028	500,000
2029	500,000
2030	500,000
2031	500,000
2032	500,000
2033	<u>500,000</u>
<b>Total</b>	<b>\$6,175,000</b>

The Bonds shall contain such other terms and conditions as are specified in the Notice of Sale.

**Section 4. Redemption.** The Bonds maturing on or after August 1, 2025 are subject to redemption prior to maturity at the option of the Township, as a whole at any time or in part from time to time on or after August 1, 2024 in such order of maturity as the Township may direct at a redemption price equal to one hundred percent (100%) of the principal amount to be redeemed plus accrued interest thereon to the date fixed for redemption.

Any Bond subject to redemption as aforesaid may be called in part, provided that the portion not called for redemption shall be in the principal amount of \$5,000 or any integral multiple thereof. If less than all of the Bonds of a particular maturity are to be redeemed, Bonds of that maturity shall be selected by the Chief Financial Officer (or, if appointed, pursuant to Section 12 hereof, the Paying Agent) by lot.

When any Bonds are to be redeemed, the Chief Financial Officer (or, if appointed pursuant to Section 12 hereof, the Paying Agent) shall give notice of the redemption of the Bonds, at least twenty (20) but not more than sixty (60) days before the date fixed for redemption, by first class mail, postage prepaid, to the registered owners of any Bonds or portions thereof which are to be redeemed, at their respective addresses as they last appear on the registration books of the Township. Any failure to so mail any such notice to any of such registered owners shall not affect the validity of the proceedings for the redemption of the Bonds for which proper notice has been given.

Any redemption notice given with respect to the Bonds may state that redemption is conditioned upon the deposit on or before the redemption date of the funds necessary to pay the redemption price of the Bonds being redeemed and such notice shall be of no force and effect unless such funds are so deposited.

Notice of redemption having been given as aforesaid, the Bonds, or portions thereof so to be redeemed, shall, on the date fixed for redemption, become due and payable at the redemption price specified therein plus accrued interest to the redemption date and, upon presentation and surrender thereof at the place specified in such notice, such Bonds, or portions thereof, shall be paid at the redemption price, plus accrued interest to the redemption date. On and after the redemption date (unless the Township shall default in the payment of the redemption price and accrued interest), such Bonds shall no longer be considered as outstanding hereunder. If moneys sufficient to pay the redemption price and accrued interest have not been made available by the Township on the redemption date, the Bonds called for redemption shall continue to bear interest until paid at the same rate as they would have borne had they not been called for redemption.

During any period in which DTC (or any successor thereto) shall act as securities depository for the Bonds, the notices referred to above shall be given only to such depository and not to the beneficial owners of the Bonds. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings.

**Section 5. Approval of Notice of Sale.** The Notice of Sale containing the terms and provisions of the Bonds and setting forth the conditions of the sale thereof, all of which are hereby approved, shall be substantially in the form attached to this Resolution as Appendix A and made a part hereof. The Township Clerk is hereby authorized and directed to advertise the Notice of Sale in accordance with the terms of the Local Bond Law.

**Section 6. Approval of Summary Notice of Sale.** The Summary Notice of Sale setting forth a summary of conditions of the sale of the Bonds, all of which are hereby approved, shall be substantially in the form attached to this Resolution as Appendix B and made a part hereof. The Township Clerk is hereby authorized and directed to advertise the Summary Notice of Sale in accordance with the terms of the Local Bond Law.

**Section 7. Publication of Notice of Sale.** The Notice of Sale substantially in the form attached to this Resolution shall be published at least once in a newspaper published and circulating in the Township and the Summary Notice of Sale substantially in the form attached to this Resolution shall be published at least once in The Bond Buyer, a newspaper published in New York, New York. The advertisement of said Notice of Sale and Summary Notice of Sale in each such newspaper shall be published not less than seven (7) days prior to the sale date for the Bonds.

**Section 8. Designation of Chief Financial Officer to Award Bonds.** Proposals for the purchase of the Bonds shall be received by the Chief Financial Officer on or about July 18, 2018 as provided in the Notice of Sale and the Summary Notice of Sale. The Township Committee hereby designates the Chief Financial Officer to sell and award the Bonds in accordance with this Resolution and the Notice of Sale. The Chief Financial Officer is hereby directed to report, in writing, to the Township at its first meeting after the sale of the Bonds as to the principal amount, interest rate and maturities of the Bonds sold, the price obtained and the name of the purchaser.

**Section 9. Authorization for Official Statement.** The proper Township officials and advisors are hereby authorized to prepare and distribute to the prospective purchasers of the Bonds a Preliminary Official Statement and a final Official Statement containing information relating to the Township, its financial condition and the terms of the Bonds and other material facts customarily included in official statements for general obligation bonds in the State of New Jersey.

The Chief Financial Officer is hereby authorized on behalf of the Township to approve and “deem final” the Preliminary Official Statement prepared in connection with the offering and sale of the Bonds for the purposes of Rule 15c2-12, as amended and supplemented (the “Rule”), promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended, with the exception of certain information permitted to be omitted thereby, in consultation with Bond Counsel.

**Section 10. Approval of Form of Bonds.** The form of the Bonds, substantially as set forth in Appendix C attached hereto and made a part hereof, is hereby approved. The Bonds

shall be executed in the name of the Township by the manual or facsimile signature of the Mayor and the Chief Financial Officer and the seal of the Township, or a facsimile impression thereof, shall be affixed to the Bonds and attested by the manual signature of the Township Clerk.

**Section 11. Appointment of Securities Depository.** The Depository Trust Company, New York, New York (“DTC”), shall act as securities depository for the Bonds. The ownership of one fully registered bond for each maturity of the Bonds each in the aggregate principal amount of such maturity, will be registered in the name of Cede & Co., as nominee for DTC. Pursuant to the book-entry only system, any person for whom a DTC Participant acquires an interest in the Bonds (the “Beneficial Owner”) will not receive certificated Bonds and will not be the registered owner thereof. Ownership interests in the Bonds may be purchased by or through DTC Participants. Each DTC Participant will receive a credit balance in the records of DTC in the amount of such DTC Participant’s interest in the Bonds, which will be confirmed in accordance with DTC’s standard procedures. Receipt by the Beneficial Owners (through any DTC Participant) of timely payment of principal, premium, if any, and interest on the Bonds, is subject to DTC making such payment to DTC Participants and such DTC Participants making payment to Beneficial Owners. Neither the Township nor the Paying Agent will have any direct responsibility or obligation to such DTC Participants or the persons for whom they act as nominees for any failure of DTC to act or make any payment with respect to the Bonds.

DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving notice to the Township and discharging its responsibilities with respect thereto under applicable law. Under such circumstances, the Township shall designate a successor securities depository or deliver certificates to the beneficial owners of the Bonds.

**Section 12. Paying Agent.** The Chief Financial Officer is hereby authorized to select and to enter into an agreement with a Paying Agent to ensure that the Township can meet its obligations undertaken herein to the holders of the Bonds. The Chief Financial Officer may, however, elect not to select a Paying Agent for the Bonds, and may elect to select a Paying Agent at any time prior or subsequent to the issuance of the Bonds. However, the Chief Financial Officer shall select a Paying Agent upon any determination to cause the Bonds to be registered in the names of the Beneficial Owners thereof, as provided in Section 11 hereof.

**Section 13. Tax Covenant.** The Township hereby covenants with the holders from time to time of the Bonds that it will make no investment or other use of the proceeds of the Bonds or take any further action (or refrain from taking such action) which would cause the Bonds to be “arbitrage bonds” within the meaning of the Internal Revenue Code of 1986, as amended, or under any similar statutory provision or any rule or regulation promulgated thereunder (the “Code”), or would cause interest on the Bonds to be includable in gross income for federal income tax purposes, and that it will comply with the requirements of the Code and said regulations throughout the term of the Bonds.

**Section 14. Pledge of Township.** The full faith and credit of the Township is hereby pledged for the payment of the principal, redemption premium, if any, and interest on the Bonds. The Bonds shall be direct obligations of the Township, and the Township shall be obligated to

levy *ad valorem* taxes upon all taxable real property within the Township for the payment of the principal of and interest on the Bonds without limitation as to rate or amount.

**Section 15. Continuing Disclosure.** To comply with Rule 15c2-12 under the Securities Exchange Act of 1934, the Township hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate executed by the Township and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

**Section 16. Further Action.** The proper officers of the Township are hereby authorized and directed to take all such action as may be necessary to effect the issuance and delivery of the Bonds.

**Section 17. Effective Date.** This Resolution shall take effect immediately.

Adopted: June 25, 2018



**SCHEDULE I**

**Ordinances Authorizing Indebtedness Represented by 2018 Bonds**

<u>Ordinance No.</u>	<u>Authorized Obligations</u>	<u>Obligations to be Issued</u>
2017-06	\$737,500.00	\$737,500
2017-19	\$1,380,000.00	\$1,380,000
2018-11, reappropriated from 2012-11	\$67,616.89	\$67,500
2018-14	\$3,990,000.00	\$3,990,000
<b>Total</b>		<b>\$6,175,000</b>

**APPENDIX A**

**NOTICE OF SALE  
TOWNSHIP OF BORDENTOWN,  
IN THE COUNTY OF BURLINGTON, NEW JERSEY  
\$6,175,000 GENERAL OBLIGATION BONDS, SERIES 2018  
(Book-Entry-Only) (Callable)**

ELECTRONIC PROPOSALS (the “Proposals” or the “Proposals for Bonds”), via the BiDCOMP®/Parity® Electronic Competitive Bidding System (“PARITY”) of i-Deal LLC will be received in the manner described below by the Chief Financial Officer of the Township of Bordentown, in the County of Burlington, New Jersey (the “Township”), on **July 18, 2018** until 11:00 a.m. Eastern time, at which time they will be announced for the purchase of the Township’s \$6,175,000 aggregate principal amount of General Obligation Bonds, Series 2018 (the “Bonds”). Bidders are required to submit their Proposal for the purchase of the Bonds in accordance with the terms of this Notice of Sale.

**Terms of the Bonds**

The Bonds will be dated their date of delivery (which is expected to be August 1, 2018), and will bear interest at the rate or rates per annum specified by the Successful Bidder therefor in accordance herewith, payable semi-annually on February 1 and August 1 in each year commencing February 1, 2019, until maturity or earlier redemption. The Bonds will mature, subject to prior redemption, on August 1 in the years and in the amounts set forth below:

<b>Year</b>	<b>Principal Amount</b>
2019	250,000
2020	250,000
2021	275,000
2022	275,000
2023	300,000
2024	325,000
2025	500,000
2026	500,000
2027	500,000
2028	500,000
2029	500,000
2030	500,000
2031	500,000
2032	500,000
2033	<u>500,000</u>
<b>Total</b>	<b>\$6,175,000</b>

The Township may and expects to, after the receipt and opening of bids, adjust the maturity schedule of the Bonds, provided however, that (i) no maturity schedule adjustment shall exceed 10% upward or downward of the principal for any maturity as specified herein, and (ii)

the aggregate adjustment to the maturity schedule shall not exceed 10% upward or downward of the aggregate principal amount of Bonds, as specified herein. The dollar amount bid by the successful bidder shall be adjusted to reflect any adjustments in the aggregate principal amount of the Bonds to be issued. The adjusted bid price will reflect changes in the dollar amount of the underwriter's discount and the original issue premium or discount, but will not change the per bond underwriter's discount, as calculated from the bid, and the initial public offering prices required to be delivered to the Township, as stated herein.

### **Term Bond Option**

Bidders may designate in their proposal two or more consecutive annual principal payments as a term bond, which matures on the maturity date of the last annual principal payment of the sequence. Any term bond so designated shall be subject to mandatory sinking fund redemption in each year on the principal payment date and in the entire principal amount for each annual principal payment designated for inclusion in such term bond. There is no limitation on the number of term bonds.

### **Optional Redemption Provisions**

The Bonds maturing on or after August 1, 2025 are subject to redemption prior to maturity at the option of the Township, as a whole at any time or in part from time to time on or after August 1, 2024 in such order of maturity as the Township may direct at a redemption price equal to one hundred percent (100%) of the principal amount to be redeemed plus accrued interest thereon to the date fixed for redemption.

Notice of redemption shall be given by first class mail postage prepaid to the registered owners of the Bonds not less than twenty (20) days but not more than sixty (60) days prior to the redemption date. So long as the Bonds are in book-entry form such notice will be mailed to DTC (as defined herein) as the registered owner of the Bonds. Any failure of DTC to advise any of its participants or any failure of any participant to notify any beneficial owner of any redemption shall not affect the validity of the redemption proceedings.

### **Security for the Bonds**

The Bonds are general obligations of the Township and are secured by a pledge of the full faith and credit of the Township for the payment of the principal thereof and the interest thereon. The Bonds are payable, if not paid from other sources, from *ad valorem* taxes to be levied upon all the taxable real property within the Township without limitation as to rate or amount.

## **Book-Entry Only System**

All bidders for the Bonds must be participants of The Depository Trust Company, New York, New York (“DTC”) or affiliated with its participants. The Bonds will be issued in the form of one certificate for the aggregate principal amount of Bonds maturing in each year and will be payable as to both principal and interest in lawful money of the United States of America. Each certificate will be registered in the name of Cede & Co., as nominee of DTC, which will act as Securities Depository. The certificate will be deposited with DTC which will be responsible for maintaining a book-entry system for recording the interests of its participants and the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of the individual purchases. Individual purchases may be made in the principal amount of \$5,000 or any multiple of \$5,000 in excess thereof through book entries made on the books and records of DTC and its participants.

Payments of principal and interest on the Bonds will be made to DTC or its authorized nominee. DTC will credit payments of principal of and interest on the Bonds to the participants of DTC as listed on the records of DTC.

## **Electronic Bidding Procedures**

Bids may be submitted electronically via PARITY in accordance with this Notice of Sale, until 11:00 a.m. Eastern time on July 18, 2018, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact PARITY at (212) 849-5021. In the event that a bid for the Bonds is submitted via PARITY, the bidder further agrees that:

1. The Township may regard the electronic transmission of the bid through PARITY (including information about the purchase price of the Bonds, the interest rate or rates to be borne by the various maturities of the Bonds, the initial public offering price of each maturity and any other information included in such transmission) as though the same information were submitted directly to the Township and executed by a duly authorized signatory of the bidder. If a bid submitted electronically by PARITY is accepted by the Township, the terms of the Proposal for Bonds and this Notice of Sale and the information that is electronically transmitted through PARITY shall form a contract, and the successful bidder shall be bound by the terms of such contract.
2. PARITY is not an agent of the Township, and the Township shall have no liability whatsoever based on any bidder’s use of PARITY, including but not limited to any failure by PARITY to correctly or timely transmit information provided by the Township or information provided by the bidder.

3. The Township may choose to discontinue use of electronic bidding via PARITY by issuing a notification to such effect via TM3 News Services, or by other available means, no later than 3:00 p.m. Eastern time on the last business date prior to the bid date set forth above.
4. Once the bids are communicated electronically via PARITY to the Township as described above, each bid will constitute a Proposal for Bonds and shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale. For purposes of submitting electronic bids, the time as maintained on PARITY shall constitute the official time.
5. Each bidder shall be solely responsible to make necessary arrangements to access PARITY for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Township nor PARITY shall have any duty or obligation to undertake such registration to bid for any prospective bidder or to provide or assure access to any qualified prospective bidder, and neither the Township nor PARITY shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by PARITY. The Township is using PARITY as a communication mechanism, and not as the Township's agent, to conduct the electronic bidding for the Bonds. By using PARITY, each bidder agrees to hold the Township harmless for any harm or damages caused to such bidder in connection with its use of PARITY for bidding on the Bonds.

### **Bid Specifications**

Each Proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds bid for and the rate or rates named must be multiples of one-eighth or one-twentieth of one per centum. No more than one rate may be named for Bonds of the same maturity. There is no limitation on the rates that may be named. If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity, and the difference between the highest and lowest rates of interest named in the Proposal shall not exceed five percent (5%). Each Proposal submitted must be for all of the Bonds and the purchase price specified in the proposal must be (i) not less than 100% of the aggregate par value of the Bonds and (ii) not greater than 110% of the aggregate par value of the Bonds.

The Township may and expects to, after the receipt and opening of bids, adjust the maturity schedule of the Bonds, as described above under the heading "Terms of the Bonds".

### **Award, Delivery and Payment**

The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest net interest cost. Such net interest cost shall be computed, as to each bid, by adding to the total principal amount of Bonds the total interest cost to maturity in accordance with such bid. No Proposal shall be considered that offers to pay an amount less than the principal amount of

Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the Township under any legally acceptable proposal. If two or more such bidders offer to pay the lowest net interest cost, then the Bonds will be sold to one of such bidders selected by lot from among all such bidders. The bidder to which the Bonds are awarded (in the manner specified above) is herein referred to as the “Successful Bidder.” It is expected that delivery of the Bonds to DTC and payment for the Bonds will take place on or about August 1, 2018, at the offices of Saul Ewing Arnstein & Lehr LLP, bond counsel to the Township (“Bond Counsel”), in Princeton, New Jersey or at such other place as may be agreed upon with the Successful Bidder. The Bonds will be delivered to DTC in single denominations for each maturity. PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE IN IMMEDIATELY AVAILABLE FUNDS.

### **Change of Bid Date and Closing Date**

The Township reserves the right to postpone, from time to time, the date established for the receipt of bids and will undertake to notify registered prospective bidders via notification published on Thomson Municipal Market Monitor (“TM3”) ([www.tm3.com](http://www.tm3.com)) or by other available means. In addition, the Township reserves the right to make changes to this Notice of Sale. Such changes will be announced via TM3 or by other available means. A postponement of the bid date will be announced via TM3 not later than 3:00 p.m. Eastern time on the last business day prior to any announced date for receipt of bids, and an alternative sale date and time will be announced via TM3 or by other available means by 3:00 p.m. Eastern time not less than forty-eight (48) hours prior to such alternative date for receipt of bids. On any such alternative date and time for receipt of bids, the Township will accept electronic bids for the purchase of the Bonds, such bids to conform in all respects to the provisions of this Notice of Sale, except for the changes in the date and time for receipt of bids and any other changes announced via TM3 or by other available means at the time the date and time for receipt of bids are announced.

### **Right to Reject Bids; Waive Irregularities**

The right is reserved to reject all bids, and any bid not complying with the terms of this Notice of Sale will be rejected. The Township reserves the right to reject any or all Proposals and so far as permitted by law, to waive any irregularity or informality in any or all Proposals.

### **Good Faith Deposit**

A good faith deposit (the “Deposit”), in the form of a certified, cashier’s or treasurer’s check, wire transfer or a financial surety bond (the “Financial Surety Bond”) issued by Sure-Bid, a division of Assured Guaranty Municipal Corp., in the amount of \$123,500, is required for each bid for the Bonds to be considered. If a wire transfer is used, the wire must be received by the Township by 10:30 a.m. Eastern time on the Bid Date. Bidders sending a wire transfer must (i) notify the Township of their intent to use a cash wire prior to 10:30 a.m. Eastern time, (ii) provide proof of electronic transfer of such cash wire prior to 10:30 a.m. Eastern time on the Bid

Date, and (iii) enclose return wiring instructions for use by the Township. Wiring instructions may be obtained by contacting the Township's Financial Advisor, Phoenix Advisors, LLC, Attention: Sherry Tracey, telephone: (609) 291-0130 or email: [stracey@muniadvisors.com](mailto:stracey@muniadvisors.com). **If a check is used, it must be a certified, treasurer's or cashier's check and must be provided to the Township no later than by 10:30 a.m. Eastern time on the Bid Date. Each bidder accepts responsibility for delivering such check on time and the Township is not responsible for any check that is not received on time.** If a Financial Surety Bond is used, proof of such Financial Surety Bond must be submitted to the Township prior to 10:30 a.m. Eastern time on the Bid Date, and must be in the form and substance acceptable to the Township. A Financial Surety Bond must identify the bidder whose Deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to a bidder using a Financial Surety Bond, then that Successful Bidder is required to submit its Deposit to the Township in the form of a wire transfer not later than 1:00 p.m. Eastern time on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the Township to satisfy the Deposit requirement. The Deposit of the Successful Bidder will be collected and the proceeds thereof retained by the Township to be applied in partial payment for the Bonds and no interest will be allowed or paid upon the amount thereof, but in the event the Successful Bidder shall fail to comply with the terms of its respective bid, the proceeds thereof will be retained as and for full liquidated damages. Award of the Bonds to the Successful Bidder or rejection of all bids is expected to be made within two hours after opening of the bids, but such Successful Bidder may not withdraw its Proposal for Bonds until after 3:00 p.m. of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

### **Bond Insurance**

If the Bonds qualify for issuance of any policy of municipal bond insurance, any purchase of such policy shall be at the sole option and expense of the Successful Bidder. If the Bonds are to be insured, the Successful Bidder shall pay the premium therefor prior to the delivery of the Bonds. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued shall not in any way relieve the Successful Bidder of its contractual obligations arising from the acceptance of its Proposal for Bonds for the purchase of the Bonds.

### **CUSIP Numbers**

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for the failure or refusal of the Successful Bidder to accept delivery of and pay for the Bonds.

The Township's Financial Advisor will request the assignment of CUSIP numbers and will provide CUSIP Global Services with the final details of the sale, including the identity of the Successful Bidder.

The CUSIP Global Services charges for the assignment of CUSIP numbers on the Bonds shall be the responsibility of and shall be paid for by the Successful Bidder.

### **Establishment of Issue Price**

(a) The Township intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining “competitive sale” for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the “competitive sale requirements”) because:

- (1) the Township disseminated this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (2) all bidders shall have an equal opportunity to bid;
- (3) the Township may receive bids from at least three (3) underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (4) the Township anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any Proposal submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in this Notice of Sale.

(b) In the event that the competitive sale requirements are not satisfied, the Township shall so advise the Successful Bidder. The Township shall treat the first price at which 10% of each maturity of the Bonds (the “10% Test”) is sold to the public as the issue price of that maturity. The Successful Bidder shall advise the Township of the maturities of the Bonds satisfy the 10% Test as of the date and time of the award of the Bonds. The Township will permit, but will not require, bidders to comply with the “hold-the-offering-price rule”. Bids will *not* be subject to cancellation in the event that the competitive sale requirements are not satisfied. **Bidders should prepare their bids on the assumption that the Bonds will be subject to the 10% Test or “hold-the-offering-price rule” in order to establish the issue price of the Bonds.**

(c) If the competitive sale requirements are not satisfied and the Successful Bidder is not relying on the “hold-the-offering-price rule”, if the 10% Test has not been satisfied as to any maturity of the Bonds, the Successful Bidder agrees to promptly report to the Township the prices at which Bonds of such maturity or maturities have been sold to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until the 10% Test has been satisfied as to the Bonds. If the 10% Test is not met by the closing date, a supplemental issue price certificate must be provided.

(d) By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which



the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it until either all Bonds of that maturity allocated to it have been sold or it is notified by the Successful Bidder that the 10% Test has been satisfied as to the Bonds of that maturity; and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it until either all Bonds of that maturity allocated to it have been sold or it is notified by the Successful Bidder that the 10% Test has been satisfied as to the Bonds of that maturity.

(e) Sales of any securities to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

- (1) “public” means any person other than an underwriter or a related party;
- (2) “underwriter” means: (A) any person that agrees pursuant to a written contract with the Township (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public, including the contract created by the submission of a Proposal through Parity; and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public);
- (3) a purchaser of any of the Bonds is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to: (A) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another); (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another); or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and
- (4) “sale date” means the date that the Bonds are awarded by the Township to the successful bidder.

## **Undertakings of the Successful Bidder**

THE SUCCESSFUL BIDDER SHALL MAKE A BONA FIDE PUBLIC OFFERING OF THE BONDS AND SHALL PROVIDE THE RELATED CERTIFICATIONS DESCRIBED BELOW.

The Successful Bidder must, by email or delivery received by the Township within twenty-four (24) hours after notification of the award, furnish the following information to the Township to complete the Official Statement in final form, as described below:

- (a) Selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars, based on the expectation that all the Bonds are sold at the prices or yields at which the Successful Bidder advised the Township that the Bonds were initially offered to the public).
- (b) The identity of the underwriters if the Successful Bidder is part of a group or syndicate.
- (c) Any other material information that the Township determines is necessary to complete the Official Statement in final form. After the award of the Bonds, the Township will prepare copies of the final Official Statement and will include therein such additional information concerning the reoffering of the Bonds as the Successful Bidder may reasonably request. The Successful Bidder will be responsible to the Township in all aspects for the accuracy and completeness of information provided by such Successful Bidder with respect to such reoffering.

The Successful Bidder shall be obligated to furnish to the Township within forty-eight (48) hours prior to the date of delivery of the Bonds a certificate satisfactory to Bond Counsel to establish the issue price of the Bonds in accordance with the provisions set forth above under "Establishment of Issue Price". Said certificate shall contain such other information and certifications as reasonably requested by Bond Counsel.

## **Legal Opinions**

The obligations hereunder to pay for and to accept delivery of the Bonds shall be conditioned on the availability and the delivery at the time of delivery of the Bonds of the approving opinion of the law firm of Saul Ewing Arnstein & Lehr LLP, Princeton, New Jersey, Bond Counsel to the Township, which will be furnished without cost to the Successful Bidder, substantially in the form set forth in the Preliminary Official Statement distributed in connection with the sale of the Bonds.

## **Concerning the Preliminary Official Statement and the Official Statement**

The Township has prepared a Preliminary Official Statement in connection with the sale of the Bonds which has been deemed final as of its date for purposes of paragraph (b)(1) of Rule 15c2-12, as amended (“Rule 15c2-12”), promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended, except for certain omissions permitted thereunder. Within seven (7) business days of the sale of the Bonds and in sufficient time to accompany any confirmation that requests payment from a customer, the Township will deliver an electronic copy of the final official statement (“Official Statement”) to the Successful Bidder in order for the same to comply with Paragraph (b)(4) of Rule 15c2- 12.

The Preliminary Official Statement is available for viewing in electronic format through the internet facilities of MuniHub. The MuniHub web address is [www.munihub.com](http://www.munihub.com) (“Site”). In addition, broker dealers registered with the National Association of Securities Dealers (“NASD”) and dealer banks with DTC clearing arrangements may either: (i) print out a copy of the Preliminary Official Statement by their own means; or (ii) at any time prior to July 18, 2018, elect to receive a printed copy of the Preliminary Official Statement in the mail by requesting the same on the Site or by contacting the Township’s Financial Advisor, Phoenix Advisors, LLC, Attention: Sherry Tracey, telephone: (609) 291-0130 or email: [stracey@muniadvisors.com](mailto:stracey@muniadvisors.com). In order to view, print a copy or request a copy of the Preliminary Official Statement from the Site, please visit [www.munihub.com](http://www.munihub.com). Bidders may log-in to access electronic viewing and delivery. Once logged-in to the Site, bidders must follow the applicable instructions and prompts to access the Preliminary Official Statement.

## **Continuing Disclosure**

In order to assist the Successful Bidder in complying with Rule 15c2-12, the Township agrees to deliver on the Closing Date a Continuing Disclosure Certificate to be dated as of the Closing Date pursuant to which the Township shall agree to provide at the times and to the information repositories and other persons described in Rule 15c2-12 the financial or operating data required to be disclosed on a continuing basis pursuant to Rule 15c2-12, in substantially the form set forth as an Appendix to the Preliminary Official Statement.

Dated: July \_\_, 2018

**TOWNSHIP OF BORDENTOWN**

By: /s/ Jeffrey Elsasser  
Chief Financial Officer  
Township of Bordentown,  
in the County of Burlington, New Jersey

**APPENDIX B**

**SUMMARY NOTICE OF SALE  
TOWNSHIP OF BORDENTOWN,  
IN THE COUNTY OF BURLINGTON, NEW JERSEY  
\$6,175,000 GENERAL OBLIGATION BONDS, SERIES 2018  
(Book-Entry-Only) (Callable)**

ELECTRONIC PROPOSALS will be received by the Chief Financial Officer of the Township of Bordentown, in the County of Burlington, New Jersey (the "Township"), for the purchase of the Township's \$6,175,000 aggregate principal amount of General Obligation Bonds, Series 2018 (the "Bonds").

Sale Date: July 18, 2018 until 11:00 a.m. (Eastern time)

Bids submission: BiDCOMP®/Parity® Electronic Competitive Bidding System

Security: Full faith and credit general obligation of the Township

Maturities: August 1 in the years and in the principal amounts set forth below:

<b>Year</b>	<b>Principal Amount</b>
2019	250,000
2020	250,000
2021	275,000
2022	275,000
2023	300,000
2024	325,000
2025	500,000
2026	500,000
2027	500,000
2028	500,000
2029	500,000
2030	500,000
2031	500,000
2032	500,000
2033	<u>500,000</u>
<b>Total</b>	<b>\$6,175,000</b>

The Township may and expects to, after the receipt and opening of bids, adjust the maturity schedule of the Bonds, provided however, that (i) no maturity schedule adjustment shall exceed 10% upward or downward of the principal for any maturity as specified herein, and (ii) the aggregate adjustment to the maturity schedule shall not exceed 10% upward or downward of the aggregate principal amount of Bonds, as specified

herein. The dollar amount bid by the successful bidder shall be adjusted to reflect any adjustments in the aggregate principal amount of the Bonds to be issued. The adjusted bid price will reflect changes in the dollar amount of the underwriter's discount and the original issue premium or discount, but will not change the per bond underwriter's discount, as calculated from the bid, and the initial public offering prices required to be delivered to the Township.

Interest Rate: The Bonds will bear interest at the rate or rates per annum specified by the successful bidder therefor in accordance with the Notice of Sale, payable semi-annually on February 1 and August 1 in each year commencing February 1, 2019, until maturity or earlier redemption.

Bid Security: **Good Faith Check, wire or Financial Surety Bond, if available, must be received by Township by 10:30 a.m. prior to bidding in the amount of \$123,500.**

General: The Bonds will be issued in book-entry form only, in the form of one certificate for the aggregate principal amount of the Bonds maturing in each year. The Bonds are subject to optional redemption prior to maturity.

Basis of Award: The Bonds will be sold to the bidder specifying the lowest net interest cost in accordance with the terms of the Notice of Sale.

Minimum Bid: \$6,175,000 (par)

Maximum Bid: \$6,792,500 (par plus 10% original issue premium)

Legal Opinion: Saul Ewing Arnstein & Lehr LLP, Princeton, New Jersey

Offering Documents: Copies of the Preliminary Official Statement and the Notice of Sale are available at [www.munihub.com](http://www.munihub.com).

Dated: July \_\_, 2018

**TOWNSHIP OF BORDENTOWN**

By: /s/ Jeffrey Elsasser  
Chief Financial Officer  
Township of Bordentown,  
In the County of Burlington, New Jersey

**APPENDIX C  
(FORM OF BOND)**

No. \_\_\_\_\_

\$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF NEW JERSEY  
COUNTY OF BURLINGTON  
TOWNSHIP OF BORDENTOWN

**GENERAL OBLIGATION BONDS, 2018 SERIES**

<b>INTEREST RATE</b>	<b>MATURITY DATE</b>	<b>DATED DATE</b>	<b>CUSIP</b>
_____	August 1, _____	_____	099671 _____

**REGISTERED OWNER:** Cede & Co.

**PRINCIPAL SUM:** \_\_\_\_\_

The Township of Bordentown, in the County of Burlington, New Jersey, a public body corporate and politic organized and existing under the laws of the State of New Jersey (the "Township"), for value received, hereby acknowledges itself to be indebted and promises to pay to the Registered Owner hereof on the Maturity Date set forth above the Principal Sum set forth above, and to pay interest thereon semi-annually on February 1 and August 1 of each year, commencing February 1, 2019 (each, an "Interest Payment Date"), at the Interest Rate specified above, calculated on the basis of a 360-day year consisting of twelve 30-day months, until the payment of the Principal Sum has been made or duly provided for. This Bond shall bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for or, if no interest has been paid, from the Dated Date. The principal of this Bond is payable upon presentation and surrender hereof at the offices of the Township or at the offices of a financial institution appointed by the Township to act as paying agent (the "Paying Agent").

Interest on this Bond will be paid by check mailed on each Interest Payment Date to the person in whose name this Bond is registered on the registration books maintained by the Township or any successor Paying Agent, as bond registrar, at the address appearing thereon at the close of business on the 15<sup>th</sup> day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner hereof as of the Regular Record Date, and shall be payable to the person who is the registered owner hereof at the close of business on a Special Record Date for the payment of such defaulted interest. Such Special Record Date shall be fixed by the Township or any successor Paying Agent whenever moneys become available for payment of the defaulted interest, and notice of the Special Record Date shall be given to the registered owners of the Bonds not less than fifteen (15) days prior thereto. The notice setting forth the Special Record Date shall be mailed to the person in whose name this Bond is registered at the close of business on the fifth (5th) day next preceding the date of mailing of such notice. The principal of and interest on this Bond are payable in lawful money of the United States of America.

This Bond is one of a duly authorized issue of \$6,175,000 aggregate principal amount of the Township's General Obligation Bonds, Series 2018 (the "Bonds"), all of like date and tenor, except as to date of maturity, rate of interest and provisions for redemption, and all authorized and issued under and pursuant to the Local Bond Law of the State of New Jersey constituting Chapter 169 of the Laws of 1960, effective January 1, 1962, as amended, various Bond Ordinances finally adopted by the Township and duly published as required by law, and a Resolution of the Township adopted on June 25, 2018. The Bonds are issued for the purpose of providing funds for and towards the costs of various general capital improvements for the Township.

The Bonds maturing on or after August 1, 2025 are subject to redemption prior to maturity at the option of the Township, as a whole at any time or in part from time to time on or after August 1, 2024 in such order of maturity as the Township may direct at a redemption price equal to one hundred percent (100%) of the principal amount to be redeemed plus accrued interest thereon to the date fixed for redemption.

Any Bond subject to redemption as aforesaid may be called in part, provided that the portion not called for redemption shall be in the principal amount of \$5,000 or any integral multiple thereof. If less than all of the Bonds of a maturity are to be redeemed, Bonds of that maturity shall be drawn by lot by the Township or any successor Paying Agent.

When any Bonds are to be redeemed, the Township or any successor Paying Agent shall give notice of the redemption of the Bonds, at least twenty (20) but not more than sixty (60) days before the date fixed for redemption, by first class mail, postage prepaid, to the registered owners of any Bonds or portions thereof which are to be redeemed, at their respective addresses as they last appear on the registration books of the Township. Any failure to so mail or receive any such notice to any of such registered owners shall not affect the validity of the proceedings for the redemption of the Bonds for which proper notice has been given.

Any redemption notice given with respect to the Bonds may state that redemption is conditioned upon the deposit on or before the redemption date of the funds necessary to pay the redemption price of the Bonds being redeemed and such notice shall be of no force and effect unless such funds are so deposited.

Notice of redemption having been given as aforesaid, the Bonds, or portions thereof so to be redeemed, shall, on the date fixed for redemption, become due and payable at the redemption price specified therein plus accrued interest to the redemption date and, upon presentation and surrender thereof at the place specified in such notice, such Bonds, or portions thereof, shall be paid at the redemption price, plus accrued interest to the redemption date. On and after the redemption date (unless the Township shall default in the payment of the redemption price and accrued interest), such Bonds shall no longer be considered as outstanding hereunder. If moneys sufficient to pay the redemption price and accrued interest have not been made available by the Township on the redemption date, the Bonds called for redemption shall continue to bear interest until paid at the same rate as they would have borne had they not been called for redemption.

During any period in which DTC (or any successor thereto) shall act as securities depository for the Bonds, the notices referred to above shall be given only to such depository and not to the beneficial owners of the Bonds. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings.

This Bond is registered as to principal and interest and is transferable by the registered owner or his duly authorized attorney upon surrender hereof at the principal office of the Township or, if applicable, the principal corporate trust office of any successor Paying Agent, accompanied by a duly executed instrument of transfer in form satisfactory to the Township or such successor Paying Agent. The Township and any successor Paying Agent may treat the person in whose name this Bond is registered on the bond register maintained by the Township or such successor Paying Agent as the absolute owner of this Bond for all purposes and neither the Township nor any such successor Paying Agent shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of or interest on this Bond or for any claim based hereon, against any member, officer or employee, past, present or future, of the Township or any such successor body, under any constitutional provision, statute or rule of law, or by the enforcement of any assessment or by any legal or equitable proceeding or otherwise, and all such liability of such members, officers or employees is released as a condition of and as consideration for the execution and issuance of this Bond.

It is hereby certified that all acts, conditions and things required by the laws of the State of New Jersey to exist, to have happened or to have been performed, precedent to or in the issuance of this Bond or in the creation of the debt of which this Bond is evidence, exist, have happened and have been performed in regular and due form and manner as required by law; and that this Bond, together with all other indebtedness of the Township is within every debt and other limit prescribed by the constitution and the statutes of the State of New Jersey.

Whenever the due date for payment of interest on or principal of this Bond shall be a Saturday, a Sunday, or a day on which banking institutions in the State of New Jersey are authorized by law to close (a "Holiday"), then the payment of such interest or principal need not be made on such date, but may be made on the next succeeding day which is not a Holiday, with the same force and effect as if made on the due date for payment of principal or interest.

For the prompt and full payment of the obligations of this Bond, the entire full faith and credit of the Township are hereby irrevocably pledged.



IN WITNESS WHEREOF, the Township of Bordentown, in the County of Burlington, New Jersey has caused this Bond to be signed in its name by the manual or facsimile signatures of its Mayor and Chief Financial Officer and its corporate seal, or a facsimile thereof, to be hereunto affixed, duly attested by the manual signature of its Township Clerk.

(Seal)

TOWNSHIP OF BORDENTOWN  
IN THE COUNTY OF BURLINGTON,  
NEW JERSEY

Attest:

By: \_\_\_\_\_  
Mayor

\_\_\_\_\_  
Township Clerk

By: \_\_\_\_\_  
Chief Financial Officer

**[END OF BOND FORM]**

RESOLUTION #2018-176-22

RESOLUTION TO APPOINT SPECIAL LAW ENFORCEMENT OFFICERS, CLASS II

WHEREAS, by way of Resolution #2017-128-21, the Township Committee did appoint Special Law Enforcement Officers, Class II, at the recommendation of Chief Pesce; and

WHEREAS, in accordance with N.J.S.A. 40A:14-146.14, Special Law Enforcement Officers shall be appointed annually; and

WHEREAS, Chief Pesce is recommending the reappointment of these Special Law Enforcement Officers, Class II, for a term retroactive to May 9, 2018 through May 8, 2019; and

WHEREAS, it is the Township Committee's desire to accept the recommendation of Chief Pesce to re-appoint SLEO, Class II officers;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Bordentown that it does hereby re-appoint the following Special Law Enforcement Officers, Class II:

Mark Costner  
Wayne Lebak  
Matthew Dillon

BE IT FURTHER RESOLVED that said appointments shall take effect retroactive to May 9, 2018 through May 8, 2019, and the compensation for each officer shall be set at \$20.40/hour in accordance with Bordentown Township Ordinance #2018-17; and

BE IT FURTHER RESOLVED that said appointment shall be considered part-time not to exceed 28 hours per week.

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

06/25/18

RESOLUTION #2018-176-23

RENEWING ALCOHOLIC BEVERAGE PLENARY RETAIL CONSUMPTION LICENSES WITH SPECIAL CONDITION

WHEREAS, the Township Committee of the Township of Bordentown has received applications for the renewal of Plenary Retail Consumption licenses for 2018-2019, and

WHEREAS, fees have been paid according to Township Ordinances and State regulations;

NOW THEREFORE BE IT RESOLVED that, based upon review of the applications, investigation of the applicants and inspection of the premises to be licensed by the appropriate agencies or officials of the Township, and reports submitted to the Township Committee, the Township Committee affirmatively finds that the applicants listed herein have met the following criteria for the renewal of licenses for the dispensing or sale of alcoholic beverages:

- (a) The submitted application form is completed in all respects; and
- (b) The applicant is qualified to be licensed according to all statutory, regulatory and local governmental ABC laws and regulations; and
- (c) Where the applicant has disclosed that additional financing was obtained in the previous licensed term for use in the licensed business, the issuing authority has reviewed the source of all funds for such additional financing; and

BE IT FURTHER RESOLVED that the Township Committee does hereby authorize the issuance and endorsement of the following Plenary Retail Consumption licenses subject to the SPECIAL CONDITION (Revised Statute 33:1-32) that there shall be no renewal or transfer of the license except for or to premises operated by the licensee as a motor lodge or motel or hotel containing at least 100 bona fide sleeping rooms equipped and furnished for the accommodations of guests:

LICENSE #0304-36-017-005

Shiv Hospitality, LLC

T/A Ramada Inn

1083 Route 206

Township of Bordentown

Block 132 Lots 1.01 & 1.02

Fee Paid - \$2,000.00

Effective Date - July 1, 2018

Authorized – June 25, 2018

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

06/25/18

RESOLUTION #2018-176-24

A RESOLUTION AUTHORIZING THE TERMINATION AND DISCHARGE OF CERTAIN RECORDED DOCUMENTS RELATING TO BLOCK 18, LOT 23

WHEREAS, on July 7, 2004, John and Carol Todd, residing at 88 Groveville Road, Block 18, Lot 23, did enter into a mortgage loan agreement with the Township of Bordentown, through the Burlington County Home Improvement Loan Program; and

WHEREAS, the loan amount of \$16,677, shall be forgiven five (5) years from the date the agreement was entered into provided the Borrower continued to own and occupy the property as their primary residence for the five (5) year period and complied with all terms and conditions of the Mortgage Loan Agreement; and

WHEREAS, it has been determined that all terms and conditions of the Mortgage Loan Agreement have been met by the borrower;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Bordentown that it does hereby authorize the termination and discharge of the mortgage loan agreement for John and Carol Todd, 88 Groveville Road, Block 18, Lot 23; and

BE IT FURTHER RESOLVED that the Township Attorney is hereby authorized to prepare the Discharge of Mortgage relating to this loan agreement and further authorizes the Mayor and Township Clerk to execute the documents for recording with the Burlington County Clerk's Office.

It is hereby certified that the foregoing is a true and correct copy of a resolution adopted by the Township Committee of the Township of Bordentown at a meeting held on June 25, 2018.

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COLLEEN M. ECKERT, RMC, TWP. CLERK

06/25/18

**TOWNSHIP OF BORDENTOWN**

**AN ORDINANCE OF THE TOWNSHIP OF BORDENTOWN TO  
ESTABLISH A RESTRICTED-PARKING ZONE IN FRONT OF A  
RESIDENCE OCCUPIED BY A HANDICAPPED PERSON**

**ORDINANCE #2018-19**

WHEREAS, the Township Committee of the Township of Bordentown has received and reviewed a petition by Mr. Vincent Mattaliano for a restricted-parking zone for handicapped persons in front of his residence in the Township of Bordentown; and

WHEREAS, the Township committee of the Township of Bordentown believes that the establishment of a restricted-parking zone is in conformity with the requirements of N.J.S.A. 39:4-197.6.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Bordentown that the following is established:

1. One restricted-parking zone is hereby established in front of 5 Plymouth Court, Bordentown, New Jersey, the residence of Vincent Mattaliano. This restricted-parking zone will be established in conformity with Section 2B of the Manual on Uniform Traffic Control Devices (as amended).
2. This restricted-parking zone has been designated solely for the use by Vincent Mattaliano and cannot be transferred or utilized by anyone other than said individual. Upon individual permanently vacating residence due to permanent relocation or in the event of death, designated handicapped parking spot shall not be transferred and this ordinance shall be repealed.