

CLERK

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS 1,955  
 NET VALUATION TAXABLE 2016 \$138,818,400.00  
 MUNICODE 0407

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Brooklawn, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Kirk N. Applegate*  
 Name Kirk N. Applegate  
 Title Registered Municipal Accountant  
 Email kapplegate@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ryan Giles, am the Chief Financial Officer, License # N-897, of the Brooklawn Borough, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *Ryan Giles*  
 Title Chief Financial Officer  
 Address 301 Christiana Street, Brooklawn, NJ 08030  
 Phone Number (856) 456-0750  
 Fax Number (856) 456-1874  
 Email boroclerk@brooklawn-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Brooklawn** as of **December 31, 2016** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

*Kirk N. Applegate*

**Kirk N. Applegate**  
Registered Municipal Accountant

**Bowman & Company LLP**

(Firm Name)

**601 White Horse Road**

(Address)

**Voorhees, New Jersey 08043**

(Address)

**(856) 435-6200**

(Phone Number)

**kapplegate@bowmanllp.com**

(Email)

**(856) 435-0440**

(Fax Number)

Certified by me

This 30th day of January, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

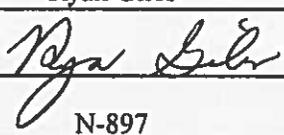
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Brooklawn

Chief Financial Officer: Ryan Giles

Signature: 

Certificate #: N-897

Date: 2/1/2017

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000389

Fed I.D. #

Borough of Brooklawn  
Municipality

Camden  
County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by <u>the State</u> )	State Programs <u>Expended</u>	Other Federal Programs <u>Expended</u>
TOTAL \$	\$ <u>440.00</u>	\$ <u>44,878.20</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

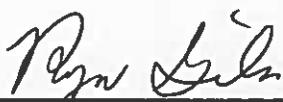
Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

2/1/2017  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

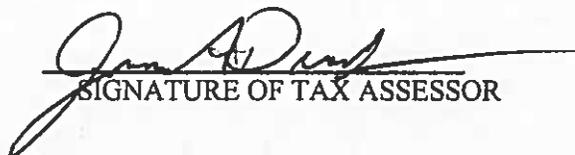
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 111,879,600.

  
SIGNATURE OF TAX ASSESSOR

Borough of Brooklawn  
MUNICIPALITY

Camden  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2016**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	1,406,991.61	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
<b>Receivables with Full Reserves:</b>		
Delinquent Taxes	69,998.22	
Tax Title Liens	70,741.00	
Property Acquired by Taxes	69,700.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts Receivable	7,483.31	
Rents Receivable	19,637.51	
Due from Trust - Animal Control Fund	1.31	
Due from Federal and State Grant Fund	9,004.19	
Due from General Capital Fund	323.98	
Due from Public Assistance Fund	0.12	
Due from Water Utility Operating Fund	9,836.51	
Due from Bank	56.31	
<b>Sub-total Receivables with Full Reserves</b>	<b>256,782.46</b>	
Deferred Charges (Sheets 28, 29 & 30)	50,000.00	
Deferred School Taxes (Sheets 13 & 14)	671,391.00	
Sub-total	2,385,165.07	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

# TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	2,385,165.07	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		158,207.51
Due to State of New Jersey - Senior Citizens & Veterans Deductions		16,553.94
Local District School Tax Payable		89,091.50
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		
State Library Aid ( See Sheet 16 )		
Reserve for Encumbrances Payable		58,016.44
Reserve for Revaluation/Preparation of Tax Map		31,392.94
Prepaid Rents		5.00
Prepaid Taxes		80,677.17
Tax Overpayments		14,864.10
Due to State - Marriage License Fees		50.00
Due to Camden County M.U.A.		562.72
Payroll Deductions Payable		27,360.95
Due to Trust Other Fund		4,215.94
Due to Lienholder		12,599.70
<b>Sub-total Cash Liabilities</b> C		493,597.91
Reserve for Receivables		256,782.46
School Taxes Deferred (Sheets 13& 14)		671,391.00
Fund Balance		963,393.70
<b>Total</b>	2,385,165.07	2,385,165.07

(Do not crowd - add additional sheets)













# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

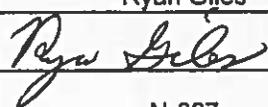
Municipal Public Defender Expended Prior Year 2015: .....	(1)	\$	9,846.46
		x	25%
	(2)	\$	2,461.62

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$ 3,094.80

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ NONE

The undersigned certifies that the municipality has complied  
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Ryan Giles</u>
Signature:	<u></u>
Certificate #:	<u>N-897</u>
Date:	<u>2/1/2017</u>

**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2016</u>
1. <u>Reserve for TTL Redemptions</u>	\$ <u>6,279.93</u>	\$ <u>83,722.75</u>	\$ <u>88,131.30</u>	\$ <u>1,871.38</u>
2. <u>Reserve for Perf. Guarantees</u>	<u>3,000.00</u>			<u>3,000.00</u>
3. <u>Reserve for Site Plan Review</u>	<u>9,552.19</u>	<u>4,247.50</u>	<u>10,331.49</u>	<u>3,468.20</u>
4. <u>Reserve for Unemployment</u>	<u>14,026.38</u>	<u>13,028.54</u>	<u>25,110.08</u>	<u>1,944.84</u>
5. <u>Reserve for POAA</u>	<u>371.00</u>	<u>6.00</u>		<u>377.00</u>
6. <u>Reserve for Off Duty Police</u>	<u>87,946.88</u>	<u>70,238.05</u>	<u>43,027.16</u>	<u>115,157.77</u>
7. <u>Reserve for DARE</u>	<u>72.88</u>			<u>72.88</u>
8. <u>Reserve for Public Defender</u>	<u>1,828.73</u>	<u>7,236.00</u>	<u>5,969.93</u>	<u>3,094.80</u>
9. <u>Reserve for Donations</u>	<u>3,682.42</u>	<u>3,727.00</u>	<u>3,353.84</u>	<u>4,055.58</u>
10. <u>Reserve for Security Deposits</u>	<u>34,506.50</u>	<u>5,697.22</u>	<u>3,354.10</u>	<u>36,849.62</u>
11. <u>Reserve for Replacement of Homes</u>	<u>10.17</u>			<u>10.17</u>
12. <u>Reserve for CDBG</u>	<u>2,562.73</u>	<u>40,700.00</u>	<u>5,295.23</u>	<u>37,967.50</u>
13. <u>Reserve for Local Law Enforcement</u>	<u>7,396.24</u>	<u>395.32</u>	<u>4,395.54</u>	<u>3,396.02</u>
14. <u>Reserve for Tax Premiums</u>	<u>39,400.00</u>	<u>20,300.00</u>	<u>30,900.00</u>	<u>28,800.00</u>
15. <u>Reserve for Developer Escrow Deposits</u>	<u>6,387.75</u>			<u>6,387.75</u>
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ <u>217,023.80</u>	<u>249,298.38</u>	<u>219,868.67</u>	\$ <u>246,453.51</u>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS			Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	XXXXX		
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total						

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	182,502.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	182,502.00
Cash	1,527,844.81	
Deferred Charges		
Due from NJ Transportation Trust Grant	118,820.52	
Due from Camden County Improvement Authority - Grant	200,000.00	
Deferred Charges to Future Taxation:		
Unfunded	3,001,481.00	
Due to Current Fund		323.98
Due to Federal and State Grant Fund		51,886.50
General Capital Bonds		
Assessment Serial Bonds		
Bond Anticipation Notes		2,818,979.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		18,788.25
Improvement Authorizations - Unfunded		1,887,462.11
Capital Improvement Fund		10,595.28
Down Payments on Improvements		
Capital Surplus		34,734.50
Reserve to Pay Debt - Excess Note Proceeds		25,376.71
<b>Total</b>	<b>5,030,648.33</b>	<b>5,030,648.33</b>

(Do not crowd - add additional sheets)







# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87		
US Department of Justice - COPS Hiring Recovery Program	24,556.28				24,556.28
Bulletproof Vest Partnership Grant	1,674.30			440.00	1,234.30
Recreational Facility Enhancement Funding - Concession Sta	1,703.39				1,703.39
Body Armor Replacement Fund	6,670.18		981.19	440.00	7,211.37
Municipal Alliance on Alcoholism and Drug Abuse	20,418.71	8,650.00		7,668.55	21,400.16
Recycling Tonnage Grant	20,236.97				20,236.97
Safe and Secure Program	28,636.46	30,000.00		28,539.91	30,096.55
Department of Transportation - Community Road	53,687.25				53,687.25
Drunk Driving Enforcement Grant	1,963.86		3,427.32	3,571.14	1,820.04
Clean Communities Grant	0.96		4,621.10	4,622.06	
Recreation Enhancement Grant (Local - County Grant)	25,000.00			25,000.00	
<b>Total</b>	<b>184,548.36</b>	<b>38,650.00</b>	<b>9,029.61</b>	<b>70,281.66</b>	<b>161,946.31</b>

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Receipts				Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant				6,135.56				6,135.56
<b>Totals</b>	-	-	-	6,135.56	-	-	-	6,135.56

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	82,413.50
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	654,336.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	1,342,782.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	1,319,049.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	89,091.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	671,391.00	XXXXXXXXXX
	2,079,531.50	2,079,531.50

\* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	
2016 Levy 85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016 85046-00	-	XXXXXXXXXX
	-	-

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	3,556.09
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	919,709.50
County Library 80003-04	XXXXXXXXXX	58,726.93
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	22,955.97
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	
Paid	1,004,948.49	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	1,004,948.49	1,004,948.49

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09	-	
	-	-

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12	-	
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14	-	
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16	-	
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	325,000.00	325,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	877,300.00	978,677.61	101,377.61
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	9,029.61	9,029.61	-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>886,329.61</b>	<b>987,707.22</b>	<b>101,377.61</b>
Receipts from Delinquent Taxes 80104-	120,000.00	142,119.97	22,119.97
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,944,150.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>1,944,150.00</b>	<b>2,022,764.88</b>	<b>78,614.88</b>
	<b>3,275,479.61</b>	<b>3,477,592.07</b>	<b>202,112.46</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	4,180,289.28
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	1,342,782.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	1,001,392.40	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	-	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	186,650.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	2,022,764.88	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	<b>4,366,939.28</b>	<b>4,366,939.28</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	3,266,450.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	9,029.61
Appropriated for 2016 (Budget Statement Item 9)	80012-03	3,275,479.61
Appropriated for 2016 Emergency Appropriation (Budget Statement Item 9)	80012-04	50,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>3,325,479.61</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>3,325,479.61</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,980,086.53
Paid or Charged - Reserve for Uncollected Taxes	80012-09	186,650.00
Reserved	80012-10	158,207.51
<b>Total Expenditures</b>	<b>80012-11</b>	<b>3,324,944.04</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>535.57</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	XXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>XXXXXXXX</b>	<b>-</b>
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>-</b>

# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	101,377.61
Delinquent Tax Collections	80013-02	XXXXXXXXXX	22,119.97
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	78,614.88
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	535.57
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	123,488.69
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	152,227.01
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	1,279.39
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	654,336.00	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	671,391.00
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	18,921.38	XXXXXXXXXX
Disallowance of Prior Year Senior Citizens Deductions		1,750.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	476,026.74	XXXXXXXXXX
		1,151,034.12	1,151,034.12



## SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	812,366.96
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	476,026.74
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	325,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	963,393.70	XXXXXXXXXX
		1,288,393.70	1,288,393.70

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,406,991.61
Investments	80014-07		
Sub Total			1,406,991.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		493,597.91
Cash Surplus	80014-09		913,393.70
Deficit in Cash Surplus	80014-10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	50,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		50,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		963,393.70

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	4,289,488.56
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		
5a. Subtotal 2016 Levy			<u>4,289,488.56</u>
5b. Reductions due to tax appeals **			
5c. Total 2016 Tax Levy	82106-00		<u>4,289,488.56</u>
6 Transferred to Tax Title Liens	82107-00		<u>20,925.27</u>
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		<u>22,027.84</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2015	82121-00		<u>63,325.40</u>
In 2016 *	82122-00		<u>4,019,569.19</u>
Homestead Benefit Revenue	82124-00		<u>74,707.25</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>22,687.44</u>
Total to Line 14	82111-00		<u>4,180,289.28</u>
11. Total Credits			<u>4,223,242.39</u>
12. Amount Outstanding December 31, 2016	83120-00		<u>66,246.17</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>97.45%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			<u>4,180,289.28</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)			<u>4,180,289.28</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	15,313.43
2. Sr. Citizens Deductions Per Tax Billings	10,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,812.56
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	1,750.00
9. Received in Cash from State	XXXXXXXXXX	22,177.95
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	16,553.94	XXXXXXXXXX
	41,053.94	41,053.94

**Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed**

Line 2	10,750.00
Line 3	13,500.00
Line 4	250.00
Sub-Total	24,500.00
Less: Line 7	1,812.56
To Item 10, Sheet 22	22,687.44

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

*Maia Selwyn Brac*  
Signature of Tax Collector

T.8123  
License #

2/1/17  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		1,342,782.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		1,001,392.40
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		-
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		-
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [ ] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	-	<ul style="list-style-type: none"> <li>* Must not be stated in an amount less than "actual" Tax of year 2016.</li> <li>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</li> </ul>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<b>Computation of "Tax in Local Municipal Budget"</b>		
Item 1 - Total General Appropriations	-	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			190,913.88	XXXXXXXXXX
A. Taxes	83102-00	119,647.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	71,266.87	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	XXXXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens			83104-00	11,833.54
B. Tax Title Liens - Transfers from Taxes			83107-00	(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	192,663.88
8. Totals			204,497.42	204,497.42
9. Balance Brought Down			192,663.88	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	142,119.97
A. Taxes	83116-00	105,811.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	36,308.55	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			83118-00	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			83119-00	XXXXXXXXXX
13. 2016 Taxes			83123-00	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	140,739.22
A. Taxes	83121-00	69,998.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	70,741.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals			282,859.19	282,859.19

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 73.77%

17. Item No. 14 multiplied by percentage shown above is 103,817.35 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	69,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	69,700.00
		69,700.00	69,700.00

## CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	-
		-	-

## MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$	-	-
* Total Cash Collected in 2016	(84125-00)		

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b><u>Sub-total Current Fund</u></b>	<b>\$ _____ -</b>	<b>\$ _____ -</b>	<b>\$ _____ -</b>	<b>\$ _____ -</b>
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2016	80033-04	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - General Capital Bonds			80033-05	\$
2017 Interest on Bonds *		80033-06		
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	-	XXXXXXXXXX	
		-	-	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for	Loan		80033-13	\$ -

**LOAN**

Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2016	80033-10	-	XXXXXXXXXX	
		-	-	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds *	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds *	80034-10		\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 2006-8 Road Imp. - N. & S. Wilson Ave.	40,000.00	Aug. 7, 2007	3,700.00	July 20, 2017	0.85%	3,700.00	31.45	Dec. 31, 2017
2. Ord. 2006-14 Acq. of Computer &								
3. Recording Equipment	42,750.00	Aug. 7, 2007	5,250.00	July 20, 2017	0.85%	5,250.00	44.63	Dec. 31, 2017
4. Ord. 2007-5 Acq. of Equipment & Apparatus	209,900.00	Aug. 7, 2007	26,020.00	July 20, 2017	0.85%	26,020.00	221.17	Dec. 31, 2017
5. Ord. 2008-4 Imp. to Timber Blvd.	40,000.00	Dec. 3, 2008	6,952.00	July 20, 2017	0.85%	3,469.00	59.09	Dec. 31, 2017
6. Ord 2008-6 Acq. of Refurbished Fire Apparatus	52,250.00	Dec. 3, 2008	13,928.00	July 20, 2017	0.85%	6,964.00	118.39	Dec. 31, 2017
7. Ord. 2009-3 Imp. to Community Circle,								
8. Horton Ave. & Bergen Street	47,500.00	July 31, 2009	21,750.00	July 20, 2017	0.85%	7,250.00	184.88	Dec. 31, 2017
9. Ord. 2009-11 Repair & Reconst. of Sanitary								
10. Sewer along Horton & Hannevig Roads	57,000.00	Dec. 31, 2009	25,430.00	July 20, 2017	0.85%	8,475.00	216.16	Dec. 31, 2017
11. Ord. 2011-6 Acq. of Dump Truck & Four Wheel								
12. Drive Vehicle & Repair, Renov. and Replacement								
13. of Firehouse Roof & Heater & Community								
14. Center Heater	144,875.00	July 27, 2011	97,775.00	July 20, 2017	0.85%	14,555.00	831.09	Dec. 31, 2017
Cont'd								

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)







# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
<u>Leases approved by LFB after July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
Sub-total			
<u>Leases approved by LFB prior to July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
Sub-total			
<b>Total</b>	-	-	-

80051-01                      80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled/ Reappropriated	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
	Ord. 2004-12 Imp. to Borough Owned Properties	6,288.25					
Ord. 2006-14 Acquisition of Computer & Recording Equipment	1,724.26	10,500.00		8,994.28	(2,812.00)		417.98
Ord. 2011-6 Acq. of Dump Truck & Four Wheel Drive Vehicle & Repair, Renov. and Replace. of Firehouse Roof & Heater & Community Center Heater					(9,643.78)		
Ord. 2011-10 Repair & Reconstruction of Sanitary Sewer System							364.74
Ord. 2011-11 Imp. to Approaches to Railroad Grade Crossings		5,537.50		517.50			5,020.00
Ord. 2011-12 Supp. Funding for Repair & Reconst. of Sanitary Sewer System		5,821.52					5,821.52
Ord. 2012-7 Purchase of EMS Equipment, Fire Department Vehicle & Repaving of Christan St. & Community Rd.		1,034.50					1,034.50
Cont'd	8,012.51	32,902.04	-	9,511.78	(12,455.78)	6,288.25	12,658.74

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled/ Reappropriated	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
	Totals from Sheet 35	8,012.51				32,902.04	-
Ord. 2013-3 Acq. of Various Capital Equipment & Completion of Various Capital Imps.		53,604.93		2,837.81	(49,149.12)		1,618.00
Ord. 2013-11 Acq. of Sports Utility Police Vehicles & Imps. to Railroad Crossings		56,306.73					56,306.73
Ord. 2014-7 Various Capital Improvements and Providing Funding for Preliminary Costs		113,950.03		53,605.06			60,344.97
Ord. 2015-7 Various Capital Improvements and Acquisition of Real Property		41,168.39		7,633.07			33,535.32
Ord. 2015-9 Various Capital Improvements to the Utility (Sewer)		1,488,000.00		6,448.30			1,481,551.70
Ord. 2016-11 Acq. of and Improvements to Real Property			250,000.00			12,500.00	237,500.00
Ord 2016-12 Canceling and Reappropriating Balances to Various Capital Projects				57,658.25	61,604.90		3,946.65
Total	8,012.51	1,785,932.12	250,000.00	137,694.27	-	18,788.25	1,887,462.11

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016 <span style="float: right;">80031-01</span>	XXXXXXXXXX	13,095.28
Received from 2016 Budget Appropriation * <span style="float: right;">80031-02</span>	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) <span style="float: right;">80031-03</span>	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations <span style="float: right;">80031-04</span>	12,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016 <span style="float: right;">80031-05</span>	10,595.28	XXXXXXXXXX
	23,095.28	23,095.28

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 2016-11 Acq. of and Improvements to				
Real Property	250,000.00	237,500.00	12,500.00	12,500.00
Ord 2016-12 Canceling and Reappropriating				
Balances to Various Capital Projects	61,604.90	N/A	N/A	N/A
Total 80032-00	311,604.90	237,500.00	12,500.00	12,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	34,734.50
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	34,734.50	XXXXXXXXXX
		34,734.50	34,734.50

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |                                                                                                                                                                                                                                        |  |       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,<br>P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or<br>Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2016 |  | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)                                                                                                                                                               |  | _____ |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2017                                                                                                                                                                             |  | _____ |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2017 Requirement                                                                                                                                                                   |  | _____ |
| 5. Total of 3 and 4 - Gross Appropriation                                                                                                                                                                                              |  | _____ |
| 6. Less Amount of Special Trust Fund to be Used                                                                                                                                                                                        |  | _____ |
| 7. Net Appropriation Required                                                                                                                                                                                                          |  | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |    |                                        |                        |
|----|----------------------------------------|------------------------|
| 1. | Total Tax Levy for the Year 2016 was   | \$ <u>4,289,488.56</u> |
| 2. | Amount of Item 1 Collected in 2016 (*) | \$ <u>4,180,289.28</u> |
| 3. | Seventy (70) percent of Item 1         | \$ <u>3,002,641.99</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- |    |                                                                      |                      |
|----|----------------------------------------------------------------------|----------------------|
| 1. | Cash Deficit 2015                                                    | \$ _____             |
| 2. | 4% of 2015 Tax Levy for all purposes:<br>Levy -- _____               | \$ _____             |
| 3. | Cash Deficit 2016                                                    | \$ _____             |
| 4. | 4% of 2016 Tax Levy for all purposes:<br>Levy -- <u>4,289,488.56</u> | \$ <u>171,579.54</u> |

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1.	State Taxes	\$ _____	\$ _____	\$ _____
2.	County Taxes	\$ _____	\$ _____	\$ _____
3.	Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ <u>89,091.50</u>	\$ <u>89,091.50</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2016

### Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY OPERATING FUND</b>		
Cash	135,922.42	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	123,150.42	
Liens Receivable		
Due from Water Utility - Capital Fund	349.20	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		5,148.25
Accrued Interest on Bonds, Loans and Notes		1,584.25
Reserve for Encumbrances Payable		7,712.19
Due to Current Fund		9,836.51
<b>Sub-total Cash Liabilities</b>	<b>C</b>	24,281.20
Reserve for Consumer Accounts and Lien Receivable		123,150.42
Fund Balance		111,990.42
<b>Total Water Utility Operating Fund</b>	<b>259,422.04</b>	<b>259,422.04</b>

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2016

### Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND</b>		
Cash	1,647,746.62	
Investments		
Deferred Charges (Sheet 48)		
Fixed Capital	2,998,133.54	
Fixed Capital Authorized and Uncompleted	1,649,099.20	
Bond Anticipation Notes Payable		1,907,660.00
Loans Payable		
Loans Payable		
Serial Bonds Payable		
Improvement Authorizations:		
Funded		11,930.27
Unfunded		1,599,692.55
Capital Improvement Fund		12,000.00
Capital Surplus		12,751.24
Due to Water Utility - Operating Fund		349.20
Reserve for Amortization		2,733,343.47
Deferred Reserve for Amortization		11,930.27
Reserve for Payment of Debt		5,322.36
Estimated Proceeds Bonds and Notes		XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	
<b>Total Water Utility Capital Fund</b>	<b>6,294,979.36</b>	<b>6,294,979.36</b>

(Do not crowd - add additional sheets)





# SCHEDULE OF WATER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	6,000.00	6,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	402,000.00	446,088.40	44,088.40
Fire Hydrant Service 91304-			
Miscellaneous 91305-	3,000.00	9,799.79	6,799.79
Water Tower Lease	15,600.00	14,300.00	(1,300.00)
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	426,600.00	476,188.19	49,588.19
Deficit (General Budget) ** 91306-			
	426,600.00	476,188.19	49,588.19

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	426,600.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>426,600.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>426,600.00</b>
Deduct Expenditures:	
Paid or Charged	405,274.37
Reserved	5,148.25
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>410,422.62</b>
Unexpended Balance Canceled (See Footnote)	16,177.38

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	476,188.19	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *	23,417.13	
Total Revenue Realized		499,605.32
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	405,274.37	
Reserved	5,148.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	410,422.62	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		410,422.62
Excess		89,182.70
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2016 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	89,182.70	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2016 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of 2015 Appropriation Reserves Canceled in 2016 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	23,417.13	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		23,417.13

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	49,588.19
Unexpended Balances of Appropriations	XXXXXX	16,177.38
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	23,417.13
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	89,182.70	XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	89,182.70	89,182.70

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	28,807.72
Excess in Results of 2016 Operations	XXXXXX	89,182.70
Amount Appropriated in 2016 Budget - Cash	6,000.00	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	111,990.42	XXXXXX
	117,990.42	117,990.42

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		135,922.42
Investments		-
Interfund Accounts Receivable		349.20
Subtotal		136,271.62
Deduct Cash Liabilities Marked with "C" on Trial Balance		24,281.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		111,990.42
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		111,990.42

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

# RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	49,588.19
Unexpended Balances of Appropriations	XXXXXX	16,177.38
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	23,417.13
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	89,182.70	XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	89,182.70	89,182.70

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	28,807.72
Excess in Results of 2016 Operations	XXXXXX	89,182.70
Amount Appropriated in 2016 Budget - Cash	6,000.00	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	111,990.42	XXXXXX
	117,990.42	117,990.42

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		135,922.42
Investments		-
Interfund Accounts Receivable		
Subtotal		135,922.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		24,281.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		111,641.22
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		111,641.22

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>118,672.17</u>
Increased by:		
Water Rents Levied		\$ <u>450,927.55</u>
Decreased by:		
Collections	\$ <u>446,088.40</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ <u>360.90</u>	
		\$ <u>446,449.30</u>
Balance December 31, 2016		\$ <u>123,150.42</u>

---

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____
Balance December 31, 2016		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *			

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
Outstanding December 31, 2016	-	XXXXXX
	-	-
2017 Bond Maturities - Capital Bonds		\$
2017 Interest on Bonds *		

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans *	\$		

**WATER UTILITY \_\_\_\_\_ LOAN**

Outstanding January 1, 2016	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
Outstanding December 31, 2016	-	XXXXXX
	-	-
2017 Loan Maturities		\$
2017 Interest on Loans *	\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	-

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvements to Water Tower	500,000.00	July 27, 2011	197,500.00	July 20, 2017	0.85%	39,500.00	1,678.75	
2. Replacement of Water Plant Roof,								
3. Hydrants, Valves & Meters and								
4. Acq. of Utility Truck	100,000.00	July 27, 2011	67,860.00	July 20, 2017	0.85%	13,570.00	576.81	
5. Various Improvements and								
6. Providing Funding for Preliminary								
7. Costs for Water Project	152,000.00	July 21, 2014	152,000.00	July 20, 2017	0.85%	20,000.00	1,292.00	
8. Various Capital Improvements	1,490,300.00	July 17, 2015	1,490,300.00	July 20, 2017	0.85%		12,667.55	
9.								
	2,242,300.00		1,907,660.00			73,070.00	16,215.11	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 16,215.11
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 1,584.25
Subtotal	\$ 14,630.86
Add: Interest to be Accrued as of 12/31/2017	\$ 1,306.89
Required Appropriation - 2017	\$ 15,937.75

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

**Important:** If there is more than one utility in the municipality, identify each note. Memo \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
<b>Leases approved by LFB after July 1, 2007</b>			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Leases approved by LFB prior to July 1, 2007</b>			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	-	-	-

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Ord. 15-2002 Site Remediation at the							
Water Treatment Plant	286.49					286.49	
Ord. 5-2007 Acquisition of a Water							
Tower Chlorination System	11,643.78					11,643.78	
Ord. 6-2010 Imps. to Water Tower		1,703.75					1,703.75
Ord. 7-2011 Replacement of Water Plant							
Roof, Hydrants, Valves & Meters and							
Acq. of Utility Truck		33,998.66					33,998.66
Ord. 7-2014 Various Improvements and							
Providing Funding for Preliminary Costs							
for Water Project		111,166.52		36,633.38			74,533.14
Ord. 9-2015 Various Capital Improvements		1,490,300.00		843.00			1,489,457.00
Total	11,930.27	1,637,168.93	-	37,476.38	-	11,930.27	1,599,692.55

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXX	12,000.00
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	12,000.00	XXXXXX
	12,000.00	12,000.00

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
<b>Total</b>	-	-	-	-

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	12,751.24
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	12,751.24	XXXXXX
	12,751.24	12,751.24

