CLERK

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 1,955
NET VALUATION TAXABLE 2015 140,133,300
MUNICODE 0407

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Brooklawn**, County of **Camden**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature KN Applegate

Name Kirk N. Applegate

Title Registered Municipal Accountant

Email kapplegate@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Brooklawn as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ende December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Christopher Mecca

Signature:

Certificate #: 004205

Date: 2/1/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Brooklawn

Chief Financial Officer: Ryan Giles

Signature: Ryan Giles

21-6000389
Fed I.D. #

Borough of Brooklawn
Municipality

Camden
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 391.50	$ 261,262.71	$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,229,140.71	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	119,647.01	
Tax Title Liens	71,266.87	
Property Acquired by Taxes	69,700.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts Receivable	5,672.68	
Rents Receivable	15,123.89	
Due from Trust - Animal Control Fund	1.67	
Due from Public Assistance Fund	0.12	
Due from General Capital Fund	299.61	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	2,167,417.56	-
Cash Liabilities:		
Appropriation Reserves		152,427.71
Due to State of New Jersey - Senior Citizens & Veterans Deductions		15,313.43
Local District School Tax Payable		82,413.50
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		3,556.09
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Reserve for Encumbrances Payable		30,002.91
Reserve for Revaluation/Preparation of Tax Map		18,217.50
Prepaid Rents		3,030.00
Prepaid Taxes		63,325.40
Tax Overpayments		17,770.23
Due to State - Marriage License Fees		75.00

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash Public Assistance #1	550.86	
Cash Public Assistance #2		
Due to Current Fund		0.12
Reserve for Public Assistance Expenses		550.74

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	41,383.97	
Federal and State Grants Receivable	156,400.29	
Due from Current Fund	1,730.00	
Reserve for Small Cities Grant		73.66
Appropriated Reserves for Federal and State Grants		184,548.36
Unappropriated Reserves for Federal and State Grants		9,050.45
Reserve for Encumbrances		5,841.79

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Other Fund		
Cash	205,454.37	
Deferred Charges		
Due from Community Development Block Grant	12,848.46	
Due from Current Fund	2,710.24	

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	221,013.07	-
Reserve for:		
State Unemployment Insurance		14,026.38
Redemption of Tax Title Liens		10,469.20
Security Deposits		34,506.50
Local Law Enforcement (Forfeited Property)		7,396.24
Site Plan Escrow		14,169.05
Parking Offense Adjudication Act Funds		371.00
Performance Guarantees		3,000.00
Off-Duty Police Work		87,469.27
Tax Premiums		39,200.00
Community Development Block Grant Projects		2,562.73
Recreation Donations		3,682.42
D.A.R.E. Program		72.88
Borough Home Replacement		10.17
Public Defender Fees		2,306.34

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	-	
Total Municipal Open Space Trust Fund	-	-

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	5,731.36
		x	25%
	(2)	$	1,432.84
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	2,306.34

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Ryan Giles

Signature: Ryan Giles

Certificate #: N-897

Date: 2/2/2016

SCHEDULE OF TRUST FUND RESERVES

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Reserve for TTL Redemptions	$ 5,424.61	$ 136,344.96	$ 131,300.37	$ 10,469.20
2.	Reserve for Perf. Guarantees	3,000.00			3,000.00
3.	Reserve for Site Plan Review	1,408.50	21,368.55	8,608.00	14,169.05
4.	Reserve for Unemployment	5,018.97	10,029.30	1,021.89	14,026.38
5.	Reserve for POAA	347.00	24.00		371.00
6.	Reserve for Off Duty Police	25,491.46	108,876.03	46,898.22	87,469.27
7.	Reserve for DARE	72.88			72.88
8.	Reserve for Public Defender	959.69	6,715.50	5,368.85	2,306.34
9.	Reserve for Donations	4,606.22	674.00	1,597.80	3,682.42
10.	Reserve for Security Deposits	31,091.31	7,530.45	4,115.26	34,506.50
11.	Reserve for Replacement of Homes	10.17			10.17
12.	Reserve for CDBG	52,020.10		49,457.37	2,562.73
13.	Reserve for Local Law Enforcement	5,720.52	6,611.82	4,936.10	7,396.24
14.	Reserve for Tax Premiums	44,700.00	59,100.00	64,600.00	39,200.00
15.	Reserve for Developer Escrow Deposits		8,618.39	6,847.50	1,770.89
16.					
17.					
18.					
19.					
20.					
21.					
22.					

ESSMENT CASH AND INVESTMENTS PLEDGED TO
IABILITIES AND SURPLUS

RECEIPTS					Disbursements	Balance Dec. 31, 2015
ents ens	Current Budget					
CX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
CX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
X	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
-	-	-	-	-	-	-

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	
Cash	1,459,047.44	
Deferred Charges		
Due from NJ Transportation Trust Grant	426,914.79	
Deferred Charges to Future Taxation:		
Unfunded	2,962,906.00	
Due to Current Fund		299.61
Contracts Payable		19,850.36
General Capital Bonds		
Assessment Serial Bonds		
Bond Anticipation Notes		2,962,906.00
Assessment Notes		

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	43,069.38	1,225,357.23	39,285.90	1,229,140.71
Trust - Assessment				
Trust - Dog License		7,862.38	335.78	7,526.60
Trust - Other		229,877.74	24,423.37	205,454.37
Capital - General		1,471,824.64	12,777.20	1,459,047.44
Water - Operating Utility Operating		69,100.69	1,867.72	67,232.97
Water - Capital Utility Capital		1,688,359.98	3,127.50	1,685,232.48
Utility Operating				
Utility Capital				
Public Assistance #1**		550.86		550.86
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund		41,383.97		41,383.97
Municipal Open Space Trust Fund				
Assessment Trust				
Water Assessment Trust				

CASH RECONCILIATION DECEMBER 31, 2015 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

First Colonial Community Bank	
Current Account	1,148,123.15
Payroll Account	74,851.69
Animal Control Account	7,862.38
Unemployment Account	14,026.38
Trust Other Account	175,012.38
Public Assistance Fund	550.86
Water Operating Account	69,100.69
General Capital Fund	1,471,824.64
Local Law Enforcement Trust Fund (Forfeited Property)	6,332.49
Water Capital Fund	1,688,359.98
Federal and State Grant Fund - Alcohol Education & Rehabilitation	10.61
Federal and State Grant Fund	41,373.36
New Jersey Cash Management Fund	
Current Fund	2,382.39
Fulton Bank of New Jersey	
Trust Other - Security Deposit Account	34,506.49

NICIPALITIES AND COUNTIES
AND STATE GRANTS RECEIVABLE

	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received			Balance Dec. 31, 2015
	18,571.69					18,571.69
	1,160.50	2,065.29				3,225.79
		4,041.96	4,041.96			
	10,000.00		10,000.00			
	10,485.38	8,650.00	6,350.00			12,785.38
		61,190.00				61,190.00
	30,000.00	30,000.00	30,000.00			30,000.00
	7,040.72		6,668.45			372.27
		1,089.36	1,089.36			
		5,255.16				5,255.16
	25,000.00					25,000.00
	102,258.29	112,291.77	58,149.77	-	-	156,400.29

OF APPROPRIATED RESERVES FOR
)ERAL AND STATE GRANTS

Transferred from 2015 Budget Appropriations						
Budget	Appropriation By 40A:4-87		Expended			Balance Dec. 31, 2015
						24,556.28
2,065.29			391.50			1,674.30
			271.80			1,703.39
	1,089.36		391.50			6,670.18
8,650.00			5,666.25			20,418.71
5,255.16			2,505.00			20,236.97
30,000.00			31,363.54			28,636.46
			10,000.00			
			5,971.16			1,963.86
	4,041.96		4,041.00			0.96
	61,190.00		7,502.75			53,687.25
						25,000.00
45,970.45	66,321.32	-	68,104.50	-	-	184,548.36

F UNAPPROPRIATED RESERVES FOR
)ERAL AND STATE GRANTS

Transferred from 2015 Budget Appropriations		Receipts				Balance Dec. 31, 2015
get	Appropriation By 40A:4-87					
5,255.16		5,255.16				5,255.16
2,065.29		2,065.29				2,065.29
6,920.00		8,650.00				1,730.00
4,240.45	-	15,970.45	-	-	-	9,050.45

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	76,672.25
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	653,301.00
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	1,308,672.00
Levy Calendar Year 2015		XXXXXXXX	
Paid		1,301,895.75	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	82,413.50	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	654,336.00	XXXXXXXX
		2,038,645.25	2,038,645.25

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00	-	XXXXXXXX
# Must include unpaid requisitions		-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	15.57
2015 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	959,460.97
County Library	80003-04	XXXXXXXX	59,208.47
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	23,868.50
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	3,556.09
Paid		1,042,553.51	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added and Omitted Taxes		3,556.09	XXXXXXXX
		1,046,109.60	1,046,109.60

SPECIAL DISTRICT TAXES

	Debit	Credit

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	335,000.00	335,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		818,740.00	983,810.49	165,070.49
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXXX
		66,321.32	66,321.32	-
				-
Total Miscellaneous Revenue Anticipated	80103-	885,061.32	1,050,131.81	165,070.49
Receipts from Delinquent Taxes	80104-	100,000.00	123,846.70	23,846.70
				-
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	1,934,410.00	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	1,934,410.00	1,978,827.34	44,417.34
		3,254,471.32	3,487,805.85	233,334.53

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	4,147,093.37

STATEMENT OF GENERAL BUDGET REVENUES 2015
(CONTINUED)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Replacement Fund	1,089.36	1,089.36	
Clean Communities Program	4,041.96	4,041.96	
Department of Transportation - Community Road	61,190.00	61,190.00	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	3,188,150.00
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	66,321.32
Appropriated for 2015 (Budget Statement Item 9)		80012-03	3,254,471.32
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	3,254,471.32
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	3,254,471.32
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,915,461.54	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	186,500.00	
Reserved	80012-10	152,427.71	
Total Expenditures		80012-11	3,254,389.25
Unexpended Balances Canceled (see footnote)		80012-12	82.07

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXX	

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	165,070.49
Delinquent Tax Collections	80013-02	XXXXXXXX	23,846.70
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	44,417.34
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	82.07
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	67,620.72
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	187,771.89
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	0.38
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07	653,301.00	XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	654,336.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Recycling	2,221.49
Bad Check Service Charge	160.00
Police Reports	548.58
Registrar	200.00
FCR Refund	89.44
Zoning	375.00
Zoning List	80.00
Copies	8.25
Cable Television Franchise Fees	11,685.15
Bus Shelters	550.00
Gateway Railroad Lease	1,100.00
Miscellaneous Revenues	14,787.05
C.O. Inspection Fees	5,017.60
DMV Inspections	4,209.50
Marriage License	27.00
Interest on Delinquent Sewer Service Fees	390.06
Other Fees	11,500.00
Senior Citizen & Veterans Deduction - Administrative Fee	475.00
Sale of Municipal Assets	9,272.20

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXX	660,812.72
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	487,802.03
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	335,000.00	XXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014-05	813,614.75	XXXXXXXX
		1,148,614.75	1,148,614.75

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,229,140.71
Investments	80014-07	
Sub Total		1,229,140.71
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	415,525.96
Cash Surplus	80014-09	813,614.75
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior		

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 4,286,678.06
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	14,581.48
5a. Subtotal 2015 Levy		4,301,259.54		
5b. Reductions due to tax appeals **				
5c. Total 2015 Tax Levy			82106-00	4,301,259.54
6 Transferred to Tax Title Liens			82107-00	12,970.17
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	21,602.16
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2014	82121-00	29,339.36		
In 2015 *	82122-00	4,007,248.83		
Homestead Benefit Revenue	82124-00	85,577.23		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	24,927.95		
Total to Line 14	82111-00	4,147,093.37		
11. Total Credits				4,181,665.70
12. Amount Outstanding December 31, 2015			83120-00	119,593.84

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 96.42%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & Complete Sheet 22a

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	15,491.38
2. Sr. Citizens Deductions Per Tax Billings	10,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	14,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deduction Granted by Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	572.05
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	1,250.00
9. Received in Cash from State	XXXXXXXX	23,750.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	15,313.43	XXXXXXXX
	41,063.43	41,063.43

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2015		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		NONE	NONE

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Maria Schow Braun
Signature of Tax Collector

T-8123
License #

2.1.16
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes		80015-		XXXXXXXX
2. Local District School Tax -	Actual	80016-		1,308,672.00
	Estimate**	80017-		XXXXXXXX
3. Regional School District Tax -	Actual	80025-		-
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		-
School Budget	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-		1,042,537.94
	Estimate*	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-		-
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		-
	Estimate*	80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	-	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-	
11. Amount of item 10 Divided by [ ] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05		

Analysis of Item 11:
Local District School Tax

* Must not be stated in an amount less than

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			179,484.58	XXXXXXXX
A. Taxes	83102-00	125,847.66	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	53,636.92	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes		83110-00	2,054.28	XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	4,002.07
B. Tax Title Liens - Transfers from Taxes		83107-00	4,002.07	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	181,538.86
8. Totals			185,540.93	185,540.93
9. Balance Brought Down			181,538.86	XXXXXXXX
10. Collected:			XXXXXXXX	123,846.70
A. Taxes	83116-00	123,846.70	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale		83118-00	657.71	XXXXXXXX

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	69,700.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXX	69,700.00
		69,700.00	69,700.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3. Deficit from Operations	$	$	$	$
4.	$	$	$	$
Sub-total Current Fund	$ -	$ -	$ -	$ -
5. Capital -	$	$	$	$
6. Trust Assessment	$	$	$	$
7. Animal Control Fund	$	$	$	$
8. Trust Other	$	$	$	$
9.	$	$	$	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.		$

:VALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
:ONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-
IDATION ACT; FLOOD OR HURRICANE DAMAGE.

Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
			By 2015 Budget	Canceled by Resolution	
-	-	-	-	-	-
			80025-00	80026-00	

ıave been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

Chief Financial Officer

ıunt shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

ENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
AL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
			By 2015 Budget	Canceled by Resolution	
-	-	-	-	-	-
			80027-00	80028-00	

tions have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq

Chief Financial Officer

ne amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2015	80033-04	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - General Capital Bonds			80033-05 $	
2016 Interest on Bonds *		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11 $	
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 $	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of	Interest

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2015	80033-04	-	XXXXXXXX	
		-	-	
2016 Loan Maturities			80033-05 $	
2016 Interest on Loans			80033-06 $	
Total 2016 Debt Service for		Loan	80033-13 $	-

_____ LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11 $	
2016 Interest on Loans			80033-12 $	
Total 2016 Debt Service for		Loan	80033-13 $	-

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04	$		
2016 Interest on Bonds *	80034-05	$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10	$		
2016 Bond Maturities - Serial Bonds			80034-11 $	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12 $	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate

R NOTES (OTHER THAN ASSESSMENT NOTES)

Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
				For Principal	For Interest **	
Aug. 7, 2007	9,915.00	July 20, 2016	0.870%	4,960.00	86.26	Dec. 31, 2016
Aug. 7, 2007	10,500.00	July 20, 2016	0.870%	5,250.00	91.35	Dec. 31, 2016
Aug. 7, 2007	52,040.00	July 20, 2016	0.870%	26,025.00	452.75	Dec. 31, 2016
Dec. 3, 2008	10,428.00	July 20, 2016	0.870%	3,476.00	90.72	Dec. 31, 2016
Dec. 3, 2008	20,892.00	July 20, 2016	0.870%	6,964.00	181.76	Dec. 31, 2016
July 31, 2009	29,000.00	July 20, 2016	0.870%	7,250.00	252.30	Dec. 31, 2016
Dec. 1, 2009	33,930.00	July 20, 2016	0.870%	8,500.00	295.19	Dec. 31, 2016
7/27/2011	114,075.00	July 20, 2016	0.870%	16,300.00	992.45	Dec. 31, 2016
				80051-01	80051-02	

ar improvement, not the renewal date of subsequent notes which were issued.
lment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

included in this column.

(Do not crowd - add additional sheets)

R NOTES (OTHER THAN ASSESSMENT NOTES)

Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
				For Principal	For Interest **	
July 25, 2012	22,800.00	July 20, 2016	0.870%	2,850.00	198.36	Dec. 31, 2016
July 25, 2012	22,800.00	July 20, 2016	0.870%	2,850.00	198.36	Dec. 31, 2016
July 25, 2012	15,200.00	July 20, 2016	0.870%	1,900.00	132.24	Dec. 31, 2016
Aug. 16, 2012	344,500.00	July 20, 2016	0.870%	43,100.00	2,997.15	Dec. 31, 2016
July 23, 2013	402,230.00	July 20, 2016	0.870%	44,700.00	3,499.40	Dec. 31, 2016
July 21, 2014	75,496.00	July 20, 2016	0.870%		656.82	Dec. 31, 2016
July 21, 2014	188,100.00	July 20, 2016	0.870%		1,636.47	Dec. 31, 2016
July 17, 2015	123,000.00	July 16, 2016	0.870%		1,070.10	Dec. 31, 2016
				80051-01	80051-02	

ır improvement, not the renewal date of subsequent notes which were issued.
lment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

included in this column.

(Do not crowd - add additional sheets)

R NOTES (OTHER THAN ASSESSMENT NOTES)

Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
				For Principal	For Interest **	
July 17, 2015	1,488,000.00	July 16, 2016	0.870%		12,945.60	Dec. 31, 2016
	2,962,906.00			174,125.00	25,777.28	
				80051-01	80051-02	

ır improvement, not the renewal date of subsequent notes which were issued.
lment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

included in this column.

(Do not crowd - add additional sheets)

:E SCHEDULE FOR ASSESSMENT NOTES

)riginal Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
				For Principal	For Interest **	
	-			-	-	
				80051-01	80051-02	

or must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

t appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

PITAL LEASE PROGRAM OBLIGATIONS

	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

ENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

5	2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
ıded					Funded	Unfunded
5,288.25						6,288.25
2,258.50						2,258.50
3,670.00					24,668.00	33,670.00
2,224.26						12,224.26
2,992.50						12,992.50
5,033.71						5,033.71
9,643.78						9,643.78
364.74						364.74
2,475.74	-	-	-	-	24,668.00	82,475.74

ng or refunding of an emergency authorization

AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

5 ded	2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
					Funded	Unfunded
,475.74	-	-	-	-	24,668.00	82,475.74
,141.63			7,604.13			5,537.50
,821.52						5,821.52
,034.50						1,034.50
,059.37			37,254.44			47,804.93
,482.19			68,970.57			44,511.62
,761.25			70,066.47			111,694.78
,776.20	-	-	183,895.61	-	24,668.00	298,880.59

ng or refunding of an emergency authorization

.UTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

ed	2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
					Funded	Unfunded
776.20	-	-	183,895.61	-	24,668.00	298,880.59
	350,000.00		308,831.61			41,168.39
	1,488,000.00					1,488,000.00
776.20	1,838,000.00	-	492,727.22	-	24,668.00	1,828,048.98

ıg or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	30,095.28
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	10,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	27,000.00	XXXXXXXX
			XXXXXXXX

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXX
		-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 2015-7 Various Capital Improvement				
and Acquisition of Real Property	350,000.00	123,000.00	27,000.00	27,000.00
Ord. 2015-9 Various Capital Improvement				
to the Utility (Sewer)	1,488,000.00	1,488,000.00		

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2015	80029-04	-	XXXXXXXX
		-	-

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 4,301,259.54
2. Amount of Item 1 Collected in 2015 (*) $ 4,147,093.37
3. Seventy (70) percent of Item 1 $ 3,010,881.68

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 $ _____
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - _____ = $ -
3. Cash Deficit 2015 $ _____
4. 4% of 2015 Tax Levy for all purposes:
   Levy - - 4,301,259.54 = $ 172,050.38

E. Unpaid	2014	2015	Total
1. State Taxes	$	$	$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
Cash	67,232.97	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	118,672.17	
Liens Receivable		
Due from Current Fund	444.30	
Due from Water Utility - Capital Fund	358.68	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		21,278.99
Accrued Interest on Bonds, Loans and Notes		1,912.37

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	1,685,232.48	
Investments		
Deferred Charges (Sheet 48)		
Fixed Capital	2,435,178.34	
Fixed Capital Authorized and Uncompleted	2,212,054.40	
Bond Anticipation Notes Payable		1,970,730.00
Loans Payable		
Loans Payable		
Serial Bonds Payable		

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash		

LITY ASSESSMENT TRUST CASH AND INVESTMENTS
ED TO LIABILITIES AND SURPLUS

RECEIPTS					Disbursements	Balance Dec. 31, 2015
ssments Liens	Operating Budget					
XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
-	-	-	-	-	-	-

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	20,900.00	20,900.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	402,000.00	402,767.64	767.64
Fire Hydrant Service	91304-			
Miscellaneous	91305-	3,000.00	8,635.48	5,635.48
Water Tower Lease		15,600.00	15,600.00	
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX	XXXXXX
Subtotal		441,500.00	447,903.12	6,403.12
Deficit (General Budget) **	91306-			
	91307-	441,500.00	447,903.12	6,403.12

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	441,500.00
Added by N.J.S. 40A:4-87	
Emergency	

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	447,903.12	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *	6,324.65	
Total Revenue Realized		454,227.77
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	418,996.50	
Reserved	21,278.99	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	440,275.49	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		440,275.49
Excess		13,952.28
Budget Appropriation - Surplus (General Budget) **	-	

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	6,403.12
Unexpended Balances of Appropriations	XXXXXX	1,224.51
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	6,324.65
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	13,952.28	XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	13,952.28	13,952.28

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	35,131.44
Excess in Results of 2015 Operations	XXXXXX	13,952.28
Amount Appropriated in 2015 Budget - Cash	20,900.00	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	28,183.72	XXXXXX
	49,083.72	49,083.72

ANALYSIS OF BALANCE DECEMBER 31, 2015

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 91,945.10
Increased by:		
Water Rents Levied		$ 429,494.71
Decreased by:		
Collections	$ 402,767.64	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 402,767.64
Balance December 31, 2015		$ 118,672.17

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		$
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.	Deficit in Operations	$	$	$ -	$
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds		$	
2016 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds		$	
2016 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	-

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities		$	
2016 Interest on Loans *	$		

WATER UTILITY _____ LOAN

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities		$	
2016 Interest on Loans *	$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	$ -	

ITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
			For Principal	For Interest **	
10,000.00	July 16, 2016	0.870%	10,000.00	87.00	
237,000.00	July 16, 2016	0.870%	39,500.00	2,061.90	
81,430.00	July 16, 2016	0.870%	13,570.00	708.44	
152,000.00	July 16, 2016	0.870%		1,322.40	
1,490,300.00	July 16, 2016	0.870%		12,965.61	
1,970,730.00			63,070.00	17,145.35	

INTEREST ON NOTES - WATER UTILITY BUDGET		
2016 Interest on Notes	$	17,145.35
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	1,912.37
Subtotal	$	15,232.98
Add: Interest to be Accrued as of 12/31/2016	$	2,032.96
Required Appropriation - 2016	$	17,265.94

ıl payable installment to be budgeted if it
ıt of permanent financing submitted.
se an amount must be included in this

(Do not crowd - add additional sheets)

IEDULE FOR UTILITY ASSESSMENT NOTES

	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
				For Principal	For Interest **	
	-			-	-	

ı note.

31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of

ty Budget appropriation "Interest on Notes".

APITAL LEASE PROGRAM OBLIGATIONS

	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
	-	-	-
	-	-	-
Total	-	-	-

(Do not crowd - add additional sheets)

ENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

ed	2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
					Funded	Unfunded
286.49						286.49
					11,643.78	
703.75						1,703.75
998.66						33,998.66
55.00			41,388.48			111,166.52
	1,490,300.00					1,490,300.00
43.90	1,490,300.00	-	41,388.48	-	11,643.78	1,637,455.42

ling or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	12,000.00
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	12,000.00	XXXXXX
	12,000.00	12,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR ENDED DECEMBER 31, 2015

	Debit	Credit