

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>1,955</u>
NET VALUATION TAXABLE 2018	<u>\$113,158,900.00</u>
MUNICODE	<u>0407</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Brooklawn \_\_\_\_\_ County of \_\_\_\_\_ Camden \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Ryan Giles

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Ryan Giles am the Chief Financial Officer, License #, of the Borough of Brooklawn, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Ryan Giles</u>
Title	<u>Administrator</u>
Address	<u>301 Christiana Street</u> <u>Brooklawn, NJ 08030</u> <u>US</u>
Phone Number	<u>8564560750</u>
Email	<u>boroclerk@brooklawn-nj.com</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Brooklawn as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

---

KIRK APPLGATE

---

Registered Municipal Accountant  
BOWMAN & COMPANY LLP

---

Firm Name  
601 WHITE HORSE ROAD  
VOORHEES, NEW JERSEY 08043

---

Address

---

Phone Number  
kapplegate@bowmanllp.com

---

Email

Certified by me  
4/5/2019



21-6000389  
 Fed I.D. #  
Brooklawn  
 Municipality  
Camden  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$8,195.00</u>	<u>\$19,563.59</u>	<u>\$0.00</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

---

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

<u>Ryan Giles</u> Signature of Chief Financial Officer	<u>4/8/2019</u> Date
---	-------------------------

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Brooklawn, County of Camden during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature:	<u>Ryan Giles</u>
Name:	<u>Ryan Giles</u>
Title:	<u>Administrator</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$112,956,300**

<u>James Duda</u>
SIGNATURE OF TAX ASSESSOR
<u>Brooklawn</u>
MUNICIPALITY
<u>Camden</u>
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	1,864,142.45	
Sub Total Cash	1,864,142.45	
Investments:		
Sub Total Investments		
Other Receivables		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Property Taxes Receivable	61,471.95	
Tax Title Liens Receivable	92,509.17	
Property Acquired by Taxes	69,700.00	
Rents Receivable - Borough-Owned Homes	12,872.51	
Revenue Accounts Receivable	5,639.99	
Due from Bank	0.00	
Due from Federal and State Grant Fund	0.00	
Interfund Receivable - General Capital Fund	0.00	
Due from Water Utility Operating Fund	2,682.21	
Due from Trust Other Fund		
Due from Animal Control Fund	0.27	
Due from Public Assistance Fund	0.23	
Sub Total Receivables and Other Assets with Reserves	244,876.33	
Deferred Charges		
Deferred Charges	30,000.00	
Sub Total Deferred Charges	30,000.00	
Total Assets	2,139,018.78	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	78,676.24	
Appropriation Reserves	170,137.76	
Tax Overpayments	10,068.75	
School Taxes Payable	2,832.00	
Due County for Added and Omitted Taxes	991.43	
Prepaid Taxes	80,616.25	
Due from CCMUA - Tax Sale	562.72	
Due to Lienholder	0.00	
Prepaid Rents on Borough Owned Homes	1,080.00	
Due to State: NJ Sr. Citizens and Veterans Deductions	16,095.57	
Due to State - Marriage License Fees	50.00	
Due to State: State UCC Training Fees	2,116.00	
Due to General Capital Fund	92,988.46	
Interfund Payable - Other Trust	3,463.70	
Reserve for Payroll Deductions Payable	17,583.35	
Reserve for Preparation of Tax Maps	2,032.50	
Reserve for Revaluation	16,185.63	
Total Liabilities	495,480.36	
Total Liabilities, Reserves and Fund Balance:		
Reserves for Receivables	244,876.33	
Fund Balance	1,398,662.09	
Total Liabilities, Reserves and Fund Balance	2,139,018.78	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	98,495.54	
Federal and State Grants Receivable	97,540.10	
Due from General Capital Fund	0.00	
Total Assets Federal and State Grant Fund	196,035.64	
<b>Liabilities</b>		
Reserve for Encumbrances	1,546.29	
Reserve for Federal and State Grants - Appropriated	194,489.35	
Reserve for Federal and State Grants - Unappropriated	0.00	
Due to Current Fund	0.00	
Total Liabilities Federal and State Grant Fund	196,035.64	

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	1,819,874.80	
Due from NJ Transportation Trust Grant Receivable	83,009.45	
Due from Community Development Block Grant	19,100.00	
Due from Current Fund	92,988.46	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	2,869,837.00	
Total Deferred Charges	2,869,837.00	
Total Assets General Capital Fund	4,884,809.71	
<b>Liabilities</b>		
Improvement Authorizations - Funded	143,788.25	
Improvement Authorizations - Unfunded	2,012,757.47	
Bond Anticipation Notes	2,687,337.00	
Reserve to Pay Notes	25,376.71	
Contracts Payable		
Capital Improvement Fund	15,550.28	
Due to Current Fund	0.00	
Due to Federal and State Grant Fund	0.00	
Total Liabilities and Reserves	4,884,809.71	
<b>Fund Balance</b>		
Fund Balance	0.00	
Total General Capital Liabilities	4,884,809.71	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	197.82	
Total Dog Trust Assets	197.82	
Animal Control Trust Liabilities		
Due to Current Fund	0.27	
Reserve - Dog Fund	197.55	
Total Dog Trust Reserves	197.82	
CDBG Trust Assets		
Cash - Trust - CDBG Funds	47,123.54	
Due from CDBG Grantor	3,671.46	
Total CDBG Trust Assets	50,795.00	
CDBG Trust Liabilities		
Reserve for Community Developemnt Block Grant	50,795.00	
Total CDBG Trust Reserves and Liabilities	50,795.00	
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Liabilities		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	194,059.57	
Due from Water Utility Operating Fund		
Due from Current Fund	3,463.70	
Total Other Trust Assets	197,523.27	
Other Trust Liabilities		
Due to Current Fund		
Total Miscellaneous Trust Reserves (31-287)	163,297.28	
Total Trust Escrow Reserves (31-286)	34,225.99	
Total Other Trust Reserves and Liabilities	197,523.27	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash Public Assistance #1	550.97	
Total Public Assistance Assets	550.97	
 <b>Liabilities and Reserves</b>		
Due to Current Fund	0.23	
Reserve for Public Assistance Expenses	550.74	
Total Public Assistance Reserves and Liabilities	550.97	

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Reserve for D.A.R.E. Program	\$72.88	\$	\$	\$72.88
Reserve for Donations	\$3,266.33	\$2,350.00	\$162.35	\$5,453.98
Reserve for Escrow	\$7,038.95	\$7,306.05	\$9,280.50	\$5,064.50
Reserve for Local Law Enforcement	\$4,993.03	\$6,057.71	\$7,284.10	\$3,766.64
Reserve for Off-Duty Police Work	\$109,334.35	\$37,389.30	\$47,232.90	\$99,490.75
Reserve for Parking Offenses Adjudication Act	\$411.00	\$14.00	\$	\$425.00
Reserve for Performance Guarantees	\$3,000.00	\$	\$	\$3,000.00
Reserve for Public Defender Fees	\$4,407.27	\$5,941.00	\$	\$10,348.27
Reserve for Replacement of Homes	\$10.17	\$	\$	\$10.17
Reserve for Security Deposits	\$33,034.87	\$6,129.49	\$1,381.11	\$37,783.25
Reserve for Tax Premiums	\$46,400.00	\$	\$22,500.00	\$23,900.00
Reserve for Tax Title Lien Redemptions	\$11,612.48	\$60,651.19	\$70,002.18	\$2,261.49
Reserve for Unemployment	\$10,408.41	\$8,034.06	\$12,496.13	\$5,946.34
<b>Totals</b>	<b>\$233,989.74</b>	<b>\$133,872.80</b>	<b>\$170,339.27</b>	<b>\$197,523.27</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Trust - CDBG		47,123.54		47,123.54
Capital - General		1,821,496.34	1,621.54	1,819,874.80
Current	593.85	1,896,436.16	32,887.56	1,864,142.45
Federal and State Grant Fund		98,495.54		98,495.54
Municipal Open Space Trust Fund				
Public Assistance #1**		550.97		550.97
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		635.32	437.50	197.82
Trust - Other		208,522.38	14,462.81	194,059.57
Water Utility Capital		1,015,007.12	1,045.00	1,013,962.12
Water Utility Operating		218,005.37		218,005.37
<b>Total</b>	<b>593.85</b>	<b>5,306,272.74</b>	<b>50,454.41</b>	<b>5,256,412.18</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: KIRK APPLGATE Title: Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control Account	635.32
Current Account	1,860,343.10
Federal & State Grant Fund - Alcohol Education	10.61
Federal and State Grant Fund	98,484.93
General Capital Fund	1,821,496.34
Local Law Enforcement Trust Fund (Forfeited Property)	3,766.64
New Jersey Cash Management Fund	2,457.05
Payroll Account	33,636.01
Public Assistance Fund	550.97
Trust Other - Security Deposit Account	37,783.24
Trust Other Account	208,149.70
Unemployment Account	5,946.34
Water Utility Capital Account	1,015,007.12
Water Utility Operating Account	218,005.37
<b>Total</b>	<b>5,306,272.74</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Drunk Driving Enforcement Grant		4,000.00	4,000.00			0.00	
Clean Communities Grant		4,000.00	4,000.00			0.00	
Bulletproof Vest Partnership	1,160.50					1,160.50	
COPS Hiring Recovery Program	18,571.69					18,571.69	
Drive Sober or Get Pulled Over	5,500.00	6,600.00	12,045.00			55.00	
Municipal Alliance on Alcoholism and Drug Abuse	12,092.78	6,712.40	5,728.04			13,077.14	
New Jersey Department of Transportation - Community Road	9,303.50					9,303.50	
Recreation Enhancement Grant	50,000.00		25,000.00			25,000.00	
Recreational Facility Enhancement Funding	372.27					372.27	
Safe & Secure Communities Grant	60,000.00	30,000.00	60,000.00			30,000.00	
<b>Total</b>	<b>157,000.74</b>	<b>51,312.40</b>	<b>110,773.04</b>	<b>0.00</b>	<b>0.00</b>	<b>97,540.10</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Body Armor Replacement Fund	7,818.79			900.00			6,918.79	
Bulletproof Vest Partnership	1,234.30						1,234.30	
Clean Communities Grant			4,000.00	3,500.00			500.00	
COPS Hiring Recovery Program	24,556.28						24,556.28	
Drive Sober or Get Pulled Over	1,650.00		6,600.00	8,195.00			55.00	
Drunk Driving Enforcement Grant	1,856.42		4,000.00	4,821.49			1,034.93	
Municipal Alliance on Alcoholism and Drug Abuse	29,628.16	8,390.50		500.00			37,518.66	
New Jersey Department of Transportation - Community Road	53,687.25						53,687.25	
New Jersey Prevention Network	3,000.00						3,000.00	
Recreation Enhancement Grant	3,928.89			2,424.79			1,504.10	
Recreational Facility Enhancement Funding - Concession Stand/Ballfields	1,703.39						1,703.39	
Recycling Tonnage Grant	31,001.59	5,244.72		6,456.80			29,789.51	
Safe & Secure Grant	3,873.99	30,000.00		960.51			32,913.48	
Small Cities Program Income	73.66						73.66	
<b>Total</b>	<b>164,012.72</b>	<b>43,635.22</b>	<b>14,600.00</b>	<b>27,758.59</b>	<b>0.00</b>	<b>0.00</b>	<b>194,489.35</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	5,244.72	5,244.72					0.00	
<b>Total</b>	<b>5,244.72</b>	<b>5,244.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	14,916.50
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	691,977.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	1,419,719.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	1,413,921.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	2,832.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	709,859.50	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	2,126,612.50	2,126,612.50

Amount Deferred during year 17,882.50

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	786.46
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,035,889.49
County Library	xxxxxxxxxx	66,249.94
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	25,545.14
Due County for Added and Omitted Taxes	xxxxxxxxxx	991.43
Paid	1,128,471.03	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	991.43	xxxxxxxxxx
	1,129,462.46	1,129,462.46

Paid for Regular County Levies		1,127,684.57
Paid for Added and Omitted Taxes		786.46

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	405,500.00	405,500.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,017,464.00	1,162,250.22	144,786.22
Added by N.J.S.A. 40A:4-87	14,600.00	14,600.00	0.00
Total Miscellaneous Revenue Anticipated	1,032,064.00	1,176,850.22	144,786.22
Receipts from Delinquent Taxes	64,000.00	95,283.71	31,283.71
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	2,015,816.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	2,015,816.00	2,125,359.60	109,543.60
	3,517,380.00	3,802,993.53	285,613.53

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	4,493,666.60
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	1,419,719.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	1,127,684.57	xxxxxxxxxx
Due County for Added and Omitted Taxes	991.43	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	180,088.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	2,125,359.60	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	4,673,754.60	4,673,754.60

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Body Armor Replacement Fund			
Clean Communities Program	4,000.00	4,000.00	0.00
Drive Sober or Get Pulled Over Grant	6,600.00	6,600.00	0.00
Drunk Driving Enforcement Grant	4,000.00	4,000.00	0.00
Interlocal Service Agreement - Administrator Services - Borough of Westville			
New Jersey Prevention Network			
Recreation Facility Enhancement Grant			
<b>TOTAL</b>	<b>14,600.00</b>	<b>14,600.00</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Ryan Giles

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		3,502,780.00
2018 Budget - Added by N.J.S.A. 40A:4-87		14,600.00
Appropriated for 2018 (Budget Statement Item 9)		3,517,380.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		3,517,380.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		3,517,380.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	3,167,141.35	
Paid or Charged - Reserve for Uncollected Taxes	180,088.00	
Reserved	170,137.76	
Total Expenditures		3,517,367.11
Unexpended Balances Cancelled (see footnote)		12.89

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Tax Overpayments		
Deferred School Tax Revenue: Balance December 31, CY		709,859.50
Deferred School Tax Revenue: Balance January 1, CY	691,977.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		31,283.71
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		144,786.22
Excess of Anticipated Revenues: Required Collection of Current Taxes		109,543.60
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		181,922.12
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		8,228.01
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,000.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		12.89
Unexpended Balances of PY Appropriation Reserves (Credit)		87,910.63
Surplus Balance	580,569.68	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,273,546.68	1,273,546.68

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bad Check Service Charge	100.00
Bus Shelters	845.00
Cable Television Franchise Fees	12,986.63
Refund Prior Year Expense - Insurance	45,541.00
Certificates of Redemption	100.00
CO Inspection Fees	5,476.00
Copies	2.00
Vacant Property Registration	38,380.80
Gateway Railroad Lease	1,300.00
Gun Permits	
Marriage License - Borough	190.00
Miscellaneous	1,178.16
Other Fees	
PILOT Programs	46,889.27
Police Reports	902.63
Property Maintenance Fees	14,508.88
Recycling	2,030.23
Refund of Prior Year Expenditures - DMV Inspections Issued	150.00
Registrar	
Searches	
Senior Citizens and Veterans Deduction Administrative Fee	346.52
Sewer Rent Interest	
Street Openings	
Police Outside Employment - Admin Fees	10,000.00
Zoning	875.00
Zoning Lists	120.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$181,922.12</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,223,592.41
Amount Appropriated in the CY Budget - Cash	405,500.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		580,569.68
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	1,398,662.09	xxxxxxxxxx
	1,804,162.09	1,804,162.09

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		1,864,142.45
Investments		
Sub-Total		1,864,142.45
Deduct Cash Liabilities Marked with “C” on Trial Balance		495,480.36
Cash Surplus		1,368,662.09
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	30,000.00	
Cash Deficit	0.00	
Total Other Assets		30,000.00
		1,398,662.09

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$4,563,694.90
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$4,006.46
5a.	Subtotal 2018 Levy	\$4,567,701.36
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$4,567,701.36
6.	Transferred to Tax Title Liens	\$11,066.57
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$1,496.24
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$84,731.38
	In 2018*	\$4,333,039.08
	Homestead Benefit Revenue	\$57,924.41
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$17,971.73
	Total to Line 14	\$4,493,666.60
11.	Total Credits	\$4,506,229.41
12.	Amount Outstanding December 31, 2018	\$61,471.95
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.3792

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$4,493,666.60
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$4,493,666.60

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$4,567,701.36, and Item 10 shows \$4,493,666.60, the percentage represented by the cash collections would be \$4,493,666.60 / \$4,567,701.36 or 98.3792. The correct percentage to be shown as Item 13 is 98.3792%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		15,991.38
2	Sr. Citizens Deductions Per Tax Billings (Debit)	7,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	10,750.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	500.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,028.27
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,000.00
9	Received in Cash from State (Credit)		17,075.92
	Balance December 31, 2018	16,095.57	
		35,095.57	35,095.57

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	7,750.00
Line 3	10,750.00
Line 4	500.00
Sub-Total	<u>19,000.00</u>
Less: Line 7	1,028.27
To Item 10	<u><u>17,971.73</u></u>



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	175,807.07	XXXXXXXXXX
	A. Taxes	94,364.47	XXXXXXXXXX
	B. Tax Title Liens	81,442.60	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	80.76
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	1,000.00	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	176,726.31
8.	Totals	176,807.07	176,807.07
9.	Collected:	XXXXXXXXXX	95,283.71
	A. Taxes	95,283.71	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	11,066.57	XXXXXXXXXX
12.	2018 Taxes	61,471.95	XXXXXXXXXX
13.	<b>Balance December 31, 2018</b>	XXXXXXXXXX	153,981.12
	A. Taxes	61,471.95	XXXXXXXXXX
	B. Tax Title Liens	92,509.17	XXXXXXXXXX
14.	Totals	249,264.83	249,264.83

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 53.9160

16. Item No. 14 multiplied by percentage shown above is 83,020.46 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	69,700.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	69,700.00
	69,700.00	69,700.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Reassessment	50,000.00	10,000.00	40,000.00	10,000.00		30,000.00
	<b>Totals</b>	<b>50,000.00</b>	<b>10,000.00</b>	<b>40,000.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>30,000.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Ryan Giles  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 Ryan Giles  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 2018-3 Imps to Municipal Owned Properties and Acq of Public Works Department Equipment	95,000.00	7/11/2018	95,000.00	7/10/2019	1.93		1,830.00	12/31/2019
Ord. 2009-11 Repair & Reconst. of Sanitary Sewer along Horton & Hannevig Roads	57,000.00	12/1/2009	8,477.00	7/10/2019	1.93	8,477.00	165.00	12/31/2019
Ord. 2009-3 Imp. to Community Circle, Horton Ave. & Bergen Street	47,500.00	7/31/2009	7,250.00	7/10/2019	1.93	7,250.00	140.00	12/31/2019
Ord. 2011-10 Repair & Reconst. of Sanitary Sewer	28,500.00	7/25/2012	13,300.00	7/10/2019	1.93	3,325.00	256.00	12/31/2019
Ord. 2011-11 Imps. to Railroad Grade Crossings	28,500.00	7/25/2012	13,300.00	7/10/2019	1.93	3,325.00	256.00	12/31/2019
Ord. 2011-12 Repair & Reconst. of Sanitary Sewer	19,000.00	7/25/2012	8,860.00	7/10/2019	1.93	2,220.00	171.00	12/31/2019
Ord. 2011-6 Acq. of Dump Truck & Four Wheel Drive Vehicle & Repair, Renov. and Replacement of Firehouse Roof & Heater & Community Center Heater	144,875.00	7/27/2011	62,400.00	7/10/2019	1.93	20,820.00	1,202.00	12/31/2019
Ord. 2012 -7 Purch. of EMS Equip., Fire Vehicle & Repavings of Christan St. & Community Rd	387,600.00	8/16/2012	206,700.00	7/10/2019	1.93	51,600.00	3,979.00	12/31/2019
Ord. 2013-11 Acquisition of Sport Utility Police Vehicles and Improvements to Borough Railroad Crossings	75,496.00	7/21/2014	48,530.00	7/10/2019	1.93	8,090.00	935.00	12/31/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 2013-3 Acq. of Various Capital Equipment & Completion of Various Capital Improvements	402,230.00	4/15/2013	246,270.00	7/10/2019	1.93	49,250.00	4,740.00	12/31/2019
Ord. 2014-7 Various Capital Improvements and Providing Funding for Preliminary Costs	188,100.00	7/21/2014	141,080.00	7/10/2019	1.93	23,510.00	2,716.00	12/31/2019
Ord. 2015-7 Various Capital Improvements and Acquisition of Real Property	123,000.00	7/17/2015	102,315.00	7/10/2019	1.93	22,270.00	1,970.00	12/31/2019
Ord. 2015-9 Various Capital Improvements to the Utility (Sewer)	1,488,000.00	7/17/2015	1,488,000.00	7/10/2019	1.93		28,640.00	12/31/2019
Ord. 2016-11 Acquisition of and Improvements to Real Property	54,998.00	7/20/2016	55,000.00	7/10/2019	1.93	8,000.00	1,060.00	12/31/2019
Ord. 2017-9 Various Improvements to Municipal Owned Property and Reconstruction of Sixth Street	190,855.00	7/12/2017	190,855.00	7/10/2019	1.93		3,675.00	12/31/2019
	<b>3,330,654.00</b>	<b>XXXXXXXXXX</b>	<b>2,687,337.00</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>208,137.00</b>	<b>51,735.00</b>	<b>XXXXXXXXXX</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 2018-3 Imps to Municipal Owned Properties and Acq of Public Works Department Equipment			100,000.00		30,555.72			69,444.28
Ord. 2018-11 Repair and Restoration of Streets, Sidewalks and Roads			125,000.00				125,000.00	
Ord 2016-12 Canceling and Reappropriating Balances to Various Capital Projects	0.00	87.75						87.75
Ord 2017-9 Various Improvements to Municipal Owned Property and Reconstruction of Sixth Street	0.00	74,445.75		70,535.00	1,075.00			143,905.75
Ord. 2004-12 Imp. to Borough Owned Properties	6,288.25	0.00					6,288.25	
Ord. 2011-10 Repair & Reconstruction of Sanitary Sewer System	0.00	364.74						364.74
Ord. 2011-11 Imp. to Approaches to Railroad Grade Crossings	0.00	5,020.00						5,020.00
Ord. 2011-12 Supp. Funding for Repair & Reconst. of Sanitary Sewer System	0.00	5,821.52						5,821.52
Ord. 2012-7 Purchase of EMS Equipment, Fire Department Vehicle & Repaving of Christan St. & Community Rd.	0.00	1,034.50						1,034.50
Ord. 2013-11 Acq. of Sports Utility Police Vehicles & Imps. to Railroad Crossings	0.00	56,306.73						56,306.73

Ord. 2013-3 Acq. of Various Capital Equipment & Completion of Various Capital Imps.	0.00	8.00						8.00
Ord. 2014-7 Various Capital Improvements and Providing Funding for Preliminary Costs	0.00	13,826.36			12,673.76			1,152.60
Ord. 2015-7 Various Capital Improvements and Acquisition of Real Property	0.00	33,535.32			1,025.00			32,510.32
Ord. 2015-9 Various Capital Improvements to the Utility (Sewer)	0.00	1,484,551.70			24,950.42			1,459,601.28
Ord. 2016-11 Acq. of and Improvements to Real Property	12,500.00	237,500.00					12,500.00	237,500.00
<b>Total</b>	<b>18,788.25</b>	<b>1,912,502.37</b>	<b>225,000.00</b>	<b>70,535.00</b>	<b>70,279.90</b>	<b>0.00</b>	<b>143,788.25</b>	<b>2,012,757.47</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		10,550.28
Appropriated to Finance Improvement Authorizations (Debit)	5,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		10,000.00
Balance December 31, 2018	15,550.28	xxxxxxxxxx
	20,550.28	20,550.28

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. 2018-3 Imps. to Municipal Owned Properties and Acq. of Public Works Department Equipment	100,000.00	95,000.00	5,000.00	5,000.00
Ord. 2018-11 Repair and Restoration of Streets, Sidewalks and Roads	125,000.00			
<b>Total</b>	<b>225,000.00</b>	<b>95,000.00</b>	<b>5,000.00</b>	<b>5,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		34,734.50
Appropriated to CY Budget Revenue (Debit)	34,734.50	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	0.00	XXXXXXXXXX
	34,734.50	34,734.50

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |  |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   |  |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   |  |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   |  |
| 5. Total of 3 and 4 - Gross Appropriation   |  |
| 6. Less Amount of Special Trust Fund to be Used   |  |
| 7. Net Appropriation Required   |  |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		4,567,701.36
2. Amount of Item 1 Collected in 2018 (*)	4,493,666.60	
3. Seventy (70) percent of Item 1		3,197,390.95

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$786.46	\$991.43	\$1,777.89
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$14,916.50	\$2,832.00	\$17,748.50



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	218,005.37	
Sub Total Cash	218,005.37	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	5,129.07	
Sub Total Accounts Receivable	5,129.07	
Interfunds Receivable:		
Due from Water Utility Capital Fund	431.29	
Sub Total Interfunds Receivable	431.29	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	223,565.73	



**Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Reserve for Encumbrances	12,705.87	
Appropriation Reserves	12,016.90	
Due to Bank	0.02	
Accrued Interest on Bonds, Loans and Notes	17,495.03	
Due to Trust Other Fund		
Due to Current Fund	2,682.21	
Total Liabilities	44,900.03	
 <b>Fund Balance:</b>		
Reserve for Receivables and Other Assets	5,129.07	
Fund Balance	173,536.63	
Total Utility Fund	223,565.73	

**Balance Sheet - Water Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	1,013,962.12	
Sub Total Cash	1,013,962.12	
Accounts Receivable:		
Fixed Capital	2,998,133.54	
Fixed Capital Authorized and Uncompleted	1,789,099.20	
Sub Total Accounts Receivable	4,787,232.74	
Total Assets	5,801,194.86	

**Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	11,930.27	
Improvement Authorizations - Unfunded	673,141.04	
Bond Anticipation Notes Payable	1,901,520.00	
Reserve for Payment of Debt	5,322.36	
Contracts Payable	302,684.92	
Capital Improvement Fund	2,000.00	
Due to Water Utility Operating Fund	431.29	
Reserve for Amortization	2,879,483.47	
Deferred Reserve for Amortization	11,930.27	
Total Liabilities	5,788,443.62	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	12,751.24	
Total Liabilities, Reserves and Surplus	5,801,194.86	

**Balance Sheet - Water Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Water Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	50,000.00	50,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	406,000.00	445,576.48	39,576.48
Miscellaneous Revenue Anticipated	17,400.00	23,378.96	5,978.96
Miscellaneous			
Water Tower Lease	16,800.00	18,200.00	1,400.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	16,800.00	18,200.00	1,400.00
Subtotal	490,200.00	537,155.44	46,955.44
Deficit (General Budget)			
	490,200.00	537,155.44	46,955.44

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	490,200.00
Total Appropriations	490,200.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	490,200.00
Deduct Expenditures	
Paid or Charged	478,183.10
Reserved	12,016.90
Surplus	
Total Surplus	
Total Expenditure & Surplus	490,200.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	537,155.44	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	25,744.42	
<b>Total Revenue Realized</b>		<b>562,899.86</b>
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>490,200.00</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>490,200.00</b>
<b>Excess</b>		<b>72,699.86</b>
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	72,699.86	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	25,744.42	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		25,744.42

**Results of 2018 Operations – Water Utility**

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		46,955.44
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		25,744.42
Operating Excess	72,699.86	
Operating Deficit		
Total Results of Current Year Operations	72,699.86	72,699.86

**Operating Surplus– Water Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	50,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		150,836.77
Excess in Results of CY Operations		72,699.86
Balance December 31, 2018	173,536.63	
Total Operating Surplus	223,536.63	223,536.63

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash	218,005.37
Investments	
Interfund Accounts Receivable	431.29
Subtotal	218,436.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	44,900.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	173,536.63
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	173,536.63



**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Water Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Water Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Water Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. 3-2018 Various Capital Improvements and Equipment	140,000.00	7/10/2018	140,000.00	7/9/2018	1.93		2,700.00	12/31/2019
Ord. 6-10 Improvements to Water Tower	500,000.00	7/27/2011	118,500.00	7/9/2019	1.93	39,500.00	2,290.00	12/31/2019
Ord. 7-11 Replacement of Water Plant Roof, Replacement of Hydrants, Valves and Meters and Acquisition of Utility Truck	100,000.00	7/27/2011	40,720.00	7/9/2018	1.93	13,570.00	790.00	12/31/2019
Ord. 7-14 Various Improvements and Providing Funding for Preliminary Costs for Water Project	152,000.00	7/21/2014	112,000.00	7/9/2019	1.93	20,000.00	2,165.00	12/31/2019
Ord. 9-15 Various Capital Improvements to the Utility	1,490,300.00	7/17/2015	1,490,300.00	7/20/2018	1.93		28,765.00	12/31/2019
	2,382,300.00		1,901,520.00			73,070.00	36,710.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	36,710.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	17,495.03
Subtotal	19,214.97
Add: Interest to be Accrued as of 12/31/2019	17,400.00
Required Appropriation - 2019	36,614.97

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 3-2018 Various Capital Improvements and Equipment			150,000.00		47,790.00			102,210.00
Ord. 15-2002 Site Remediation at the Water Treatment Plant	286.49	0.00					286.49	
Ord. 5-2007 Acquisition of a Water Tower Chlorination System	11,643.78	0.00					11,643.78	
Ord. 6-2010 Imps. to Water Tower	0.00	1,703.75						1,703.75
Ord. 7-2011 Replacement of Water Plant Roof, Hydrants, Valves & Meters and Acq. of Utility Truck	0.00	33,998.66						33,998.66
Ord. 9-2015 Various Capital Improvements	0.00	566,482.38			31,253.75			535,228.63
<b>Total</b>	11,930.27	602,184.79	150,000.00	0.00	79,043.75	0.00	11,930.27	673,141.04

**Water Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	10,000.00	
Balance January 1, CY (Credit)		12,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	2,000.00	
	12,000.00	12,000.00

**Water Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Capital Improvements and Equipment	150,000.00	140,000.00	10,000.00	10,000.00
	150,000.00	140,000.00	10,000.00	10,000.00

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		12,751.24
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	12,751.24	
	12,751.24	12,751.24

