

# THE AFFORDABILITY CRISIS AND ELECTION 2019

Poll after poll, including our own, shows that affordability may be the top ballot box issue this election. **And for good reason.**

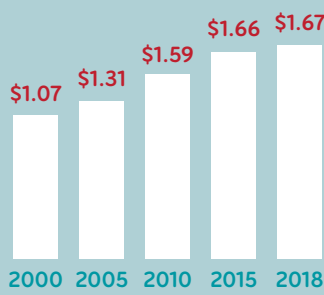
## ALMOST HALF OF CANADIANS

worry they don't make enough to cover their costs



## WAGES STAGNATE AS COSTS RISE

Average amount of debt for every dollar earned



## ECONOMIC GROWTH GOES MOSTLY TO THE RICH

**20%** Richest 20% own half the wealth in the country.

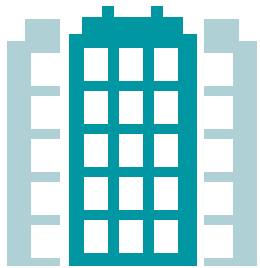
87 of Canada's richest families make as much as the 12 million poorest.

**87**

The Broadbent Institute is looking at three major issues effecting affordability - housing, healthcare and taxes, during the federal election.

## AFFORDABILITY ISSUE #1: HOUSING

### State of Housing Crisis in Canada



**12.7%**

of the Canadian population needs access to decent and adequate housing



**AT LEAST 200,000**

Canadians experience homelessness every year



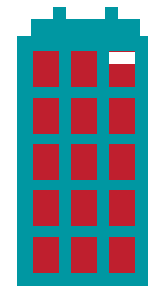
**1 IN 5**

Indigenous people live in a dwelling in need of major repairs



**1 IN 4**

households spend 30% or more of their total income on shelter



In 2018, the rental vacancy rate across Canada was

**2.4%**

down from 3% the year before

### The National Housing Strategy

In 2017, the federal government created a National Housing Strategy. The NHS claimed to mark the return of large-scale planning and financial investments in housing by the federal government. The Liberal Government's NHS, which has been wrapped into their election platform, has faced critiques from housing advocates who say the plan doesn't go far enough. A recent review of the NHS by Parliamentary Budget Officer says funding levels on housing overall haven't increased and have even slightly decreased for those in core housing need.\*

The housing crisis in Canada is a complex issue in need of a robust set of solutions. Both the New Democratic Party and the Green Party of Canada have also promised multifaceted National Housing Strategies. Ultimately though, success hinges on getting more affordable homes built to balance out the market. Here's how the Parties' promises match up.



**BUILD 100,000**

REPAIR/RENOVATE 300,000

AFFORDABLE HOMES OVER 10 YEARS



NO COMMITMENT TO BUILD AFFORDABLE HOMES



**BUILD 500,000**

AFFORDABLE HOMES OVER 10 YEARS



**BUILD 250,000**

REPAIR/RENOVATE 150,000

AFFORDABLE HOMES OVER 10 YEARS

\*For more details on the National Housing Strategy, read our policy brief.