

Kings County Democratic County Committee

Balance Sheet

01/02/20

As of December 31, 2019

Accrual Basis

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Signature Bank 1500-679-790	31,705.49
Total Checking/Savings	31,705.49
Total Current Assets	31,705.49
Fixed Assets	
Office Equipment	1,522.80
Total Fixed Assets	1,522.80
TOTAL ASSETS	33,228.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	21,193.87
Total Accounts Payable	21,193.87
Other Current Liabilities	
Loan From Friends Of Frank Sedd	50,000.00
Loan From KCDCC Campaign Acct	40,000.00
Morvillo Abramowitz Grand Iason	80,983.87
Payroll Liabilities	
City Payable	-53.48
Disability Payable	64.80
Federal Payable	-1,666.21
FUTA Payable	84.00
Medicare Payable	-70.34
SS Payable	-300.92
State Payable	-1,042.27
SUTA Payable	37.50
Payroll Liabilities - Other	228.21
Total Payroll Liabilities	-2,718.71
Total Other Current Liabilities	168,265.16
Total Current Liabilities	189,459.03
Total Liabilities	189,459.03
Equity	
Merrill Lynch Transferred Balanc	32,019.15
Opening Bal Equity	2,699.88
Retained Earnings	-200,431.86
Net Income	9,482.09
Total Equity	-156,230.74
TOTAL LIABILITIES & EQUITY	33,228.29