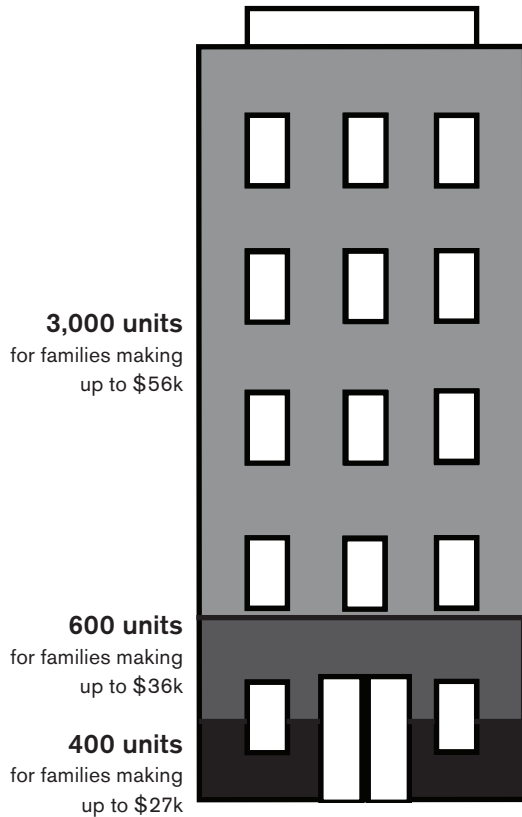


# How much affordable housing are we talking about?

The Department of City Planning's estimates that the Jerome Ave rezoning could result in about **4,000 new units of housing**. Using that number as a starting point, here are estimates for how much affordable housing the City's current plan could create, compared to the Coalition's Deep Affordability Term Sheet proposal. These estimates assume that the City would combine their ELLA Term Sheet with the new Mandatory Inclusionary Housing (MIH) program. They also assume a **best case scenario** where all developers choose to take City subsidies.

## City's Plan (ELLA Term Sheet + MIH)

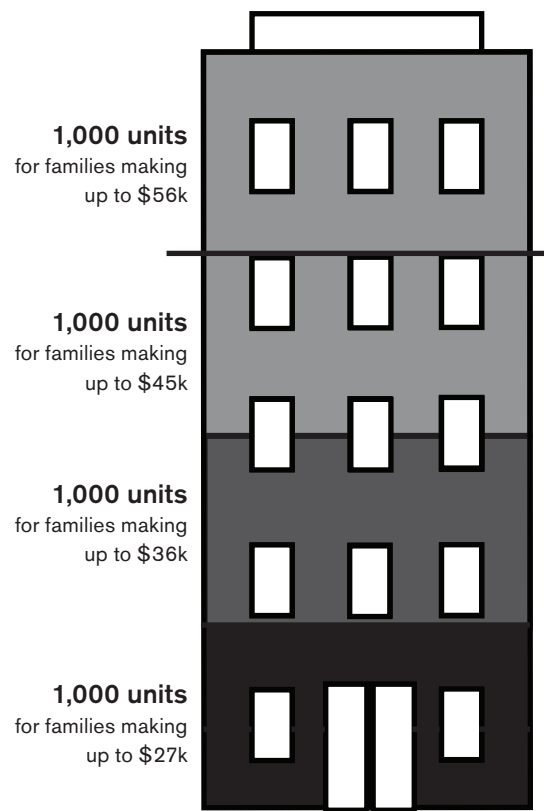


### With the City's Plan:

|                                 |  |
|---------------------------------|--|
| <i>If you make less than...</i> | <i>This much housing would be affordable to you:</i> |
| \$27k a year...                 | <b>Only 10%</b> of units!                            |
| \$36k a year...                 | <b>Only 15%</b> of units!                            |

**75% of all new units won't be affordable to most local residents.**

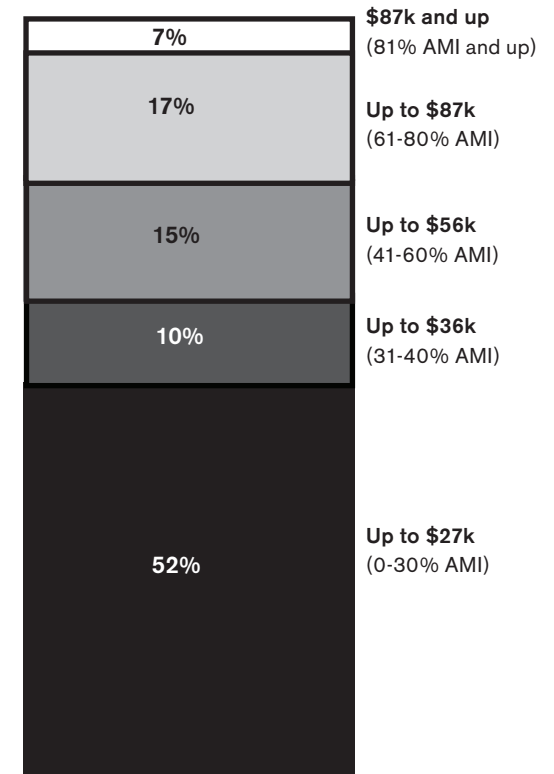
## Coalition's Proposal (Deep Affordability Term Sheet)



### With the Coalition's Proposal:

|                                 |  |
|---------------------------------|--|
| <i>If you make less than...</i> | <i>This much housing would be affordable to you:</i> |
| \$27k a year...                 | <b>25%</b> of units!                                 |
| \$36k a year...                 | <b>25%</b> of units!                                 |
| \$45k a year...                 | <b>25%</b> of units!                                 |
| \$56k a year...                 | <b>25%</b> of units!                                 |

## Area Median Incomes (AMIs) of Jerome Ave Families\*



\* For families of four. The AMI of a family of four in Jerome Ave is about \$25,000.