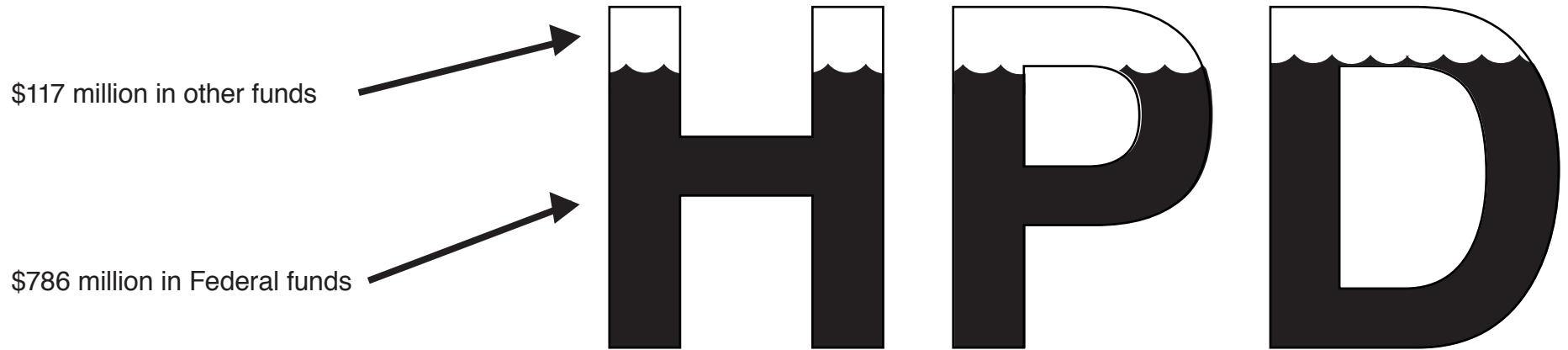
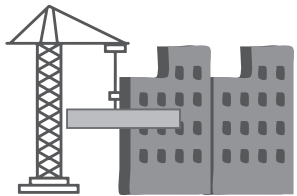


Federal budget cuts threaten NYC's affordable housing.

The City's housing plan is based on the ability to subsidize the construction and preservation of housing units. But Federal funds account for 84% of the NYC Department of Housing and Preservation's (HPD) 2018 budget.



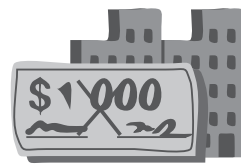
That money pays for things like:



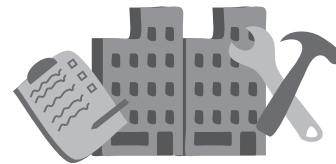
Building new housing ¹



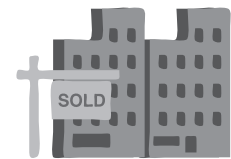
Helping repair existing housing ²



Money to help tenants pay rent ³



Housing code enforcement, emergency repairs, and housing litigation



Home ownership programs and mortgage refinancing

Since the City's rezoning plans count on these funds, neighborhood rezonings should not move forward until the federal budget is released.

1 Funding supports a range of Home Investment Partnership Program (HOME) programs including: Supportive housing Loan Program (SHLP), Senior Affordable rental Apartments Program (SARA), Extremely Low and Low Income Affordability Program (ELLA), Multifamily Mixed Income Rental program, Multifamily Rental-Mix and Match Program (M2). 2 Funding supports a range of HOME programs, including: Participation Loan Program (PLP), Multifamily Preservation Loan Program (MPLP), Third Party Transfer Program (TPT), HUD Multifamily Program Article 8-A Loan Program. 3 Funding supports Section 8 and other HOME-funded rental assistance programs.