

CRP Spring 2019 Convention - Bylaw Proposal #13
Bylaw proposal submitted by Ron Nehring

Mr. Chairman:

Below please find by submission for a proposed rules change to be considered at the party's upcoming convention.

Sincerely,
Ron Nehring

PROPOSED AMENDMENT CONCERNING FISCAL AFFAIRS

Adding New Section 3.04 (G)(3)(A)

At each meeting of the Board of Directors taking place in June or later of each even-numbered year, the Treasurer shall provide a written financial forecast for the period including January 1 through May 30 of the following year, including an estimate of the Committee's projected, and historic, income and financial condition in each month.

SUMMARY

With notable exception for the current term, the California Republican Party historically has struggled with debt in the period immediately following the general election. Twice in the last 12 years this debt exceeded \$1 million. The current rules only provide for a biennial budget that runs through February 28 of the year following the election, and there are no provisions requiring the consideration of the Committee's financial condition beyond that point. Additionally, the new Board of Directors takes office in whatever financial condition was left behind by the previous board, and at the lowest point of the fundraising cycle.

This amendment requires the Treasurer to begin consideration of the Committee's post-election financial condition, well into the following year, and to begin reporting on it to the Board in June of the election year. While this period of the following year would extend beyond the budget cycle, history of revenues and expenditures during this period can inform the Board of what to expect and ensure the Board is aware of the impact its financial decisions will have beyond the Board's current term.