

CAPITOLRIVER COUNCIL
COMPILED FINANCIAL STATEMENTS
JULY 31, 2019

Mark D. Harrington, CPA
Wayne A. Langer, CPA
Nichole Fairbanks, CPA
Jesse Fraley, CPA
Anna Anderson, CPA



Gregory W. Heck, CPA, CVA
Greg L. Emmerich, CPA
Michael Belknap, CPA
Bryan W. Swartz, CPA
Benjamin J. Roff, CPA, CVA

563 PHALEN BOULEVARD • ST. PAUL, MN 55130
phone 651.481.1128 • fax 651.481.0982

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Members
CapitolRiver Council
St. Paul, Minnesota

Management is responsible for the accompanying balance sheet of CapitolRiver Council as of July 31, 2019, and the related statements of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Harrington Langer & Associates

A handwritten signature in black ink that reads 'Harrington Langer & Associates'. The signature is written in a cursive style with a stylized ampersand.

August 6, 2019

CAPITOLRIVER COUNCIL
STATEMENTS OF FINANCIAL POSITION
For the Month Ended July 31, 2019

	2019
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	\$ 24,485
Fiscal agent cash accounts	5,874
TOTAL CURRENT ASSETS	30,359
 LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accrued payroll taxes	\$ 2,344
Friends of Wacouta	5,874
Lowertown Landing	1,197
TOTAL CURRENT LIABILITIES	9,415
 NET ASSETS	
Without donor restrictions	16,486
With donor restrictions	
Time and purpose restricted	4,458
TOTAL NET ASSETS	20,944
TOTAL LIABILITIES AND NET ASSETS	\$ 30,359

CAPITOLRIVER COUNCIL
STATEMENT OF ACTIVITIES
For the Month Ended July 31, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Community Engagement Contract	\$ 21,333	\$ -	\$ 21,333
Innovation Fund	3,200	-	3,200
General Support	200	-	200
Board Support	325	-	325
Fiscal Agent Fees	908	-	908
Interest & Misc Revenue	36	-	36
Net assets released from restrictions	19,542	(19,542)	
TOTAL SUPPORT AND REVENUE	45,544	(19,542)	26,002
PROGRAM EXPENSES			
Exec Director Wages	26,308	-	26,308
Community Organizer Wages	8,750	-	8,750
Staff Wages	1,953	-	1,953
Payroll Taxes	2,250	-	2,250
Annual Meeting Expenses	489	-	489
Office Rent	5,040	-	5,040
Office Park	910	-	910
Meeting Supplies	170	-	170
Insurance	316	-	316
Telephone/DSL	739	-	739
Legal & Accounting	2,973	-	2,973
Website Hosting	353	-	353
Printing Services	25	-	25
Board/Staff Training	50	-	50
Volunteer Recognition	120	-	120
TOTAL EXPENSES	50,445	-	50,445
CHANGE IN NET ASSETS	(4,902)	(19,542)	(24,444)
NET ASSETS, BEGINNING	21,388	24,000	45,388
NET ASSETS, ENDING	\$ 16,486	\$ 4,458	\$ 20,944

See independent accountant's
compilation report