

**CAPITOLRIVER COUNCIL
COMPILED FINANCIAL STATEMENTS
MARCH 31, 2021**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Members
CapitolRiver Council
St. Paul, Minnesota

Management is responsible for the accompanying statement of financial position of CapitolRiver Council as of March 31, 2021, and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures statement of functional expenses and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Harrington Langer & Associates

A handwritten signature in black ink that reads 'Harrington Langer & Associates'. The signature is written in a cursive, flowing style.

April 8, 2021

CAPITOLRIVER COUNCIL
STATEMENTS OF FINANCIAL POSITION
For the Month Ended March 31, 2021

	2021
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	\$ 8,849
Fiscal agent cash accounts	1,854
Prepaid Expenses	200
TOTAL CURRENT ASSETS	10,903
 LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable	\$ (25)
Accrued payroll taxes	2,191
Friends of Wacouta	1,854
Lowertown Landing	668
TOTAL CURRENT LIABILITIES	4,688
 NET ASSETS	
Without donor restrictions	5,491
With donor restrictions	
Time and purpose restricted	722
TOTAL NET ASSETS	6,213
TOTAL LIABILITIES AND NET ASSETS	\$ 10,903

CAPITOLRIVER COUNCIL
STATEMENT OF ACTIVITIES
For the Month Ended March 31, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND REVENUE			
Community Engagement Contract	\$ 1,728	\$ -	\$ 1,728
Cultural Star	20,000	-	20,000
General Support	200	-	200
	<hr/>	<hr/>	<hr/>
TOTAL SUPPORT AND REVENUE	21,928	-	21,928
PROGRAM EXPENSES			
Exec Director Wages	10,523	-	10,523
Intern Stipends Wages	1,788	-	1,788
Payroll Taxes	1,018	-	1,018
Wayfinding Project Expense	12,000	-	12,000
Office Rent	1,934	-	1,934
Office Park	390	-	390
Insurance	147	-	147
Telephone/DSL	44	-	44
Legal & Accounting	654	-	654
Website Hosting	350	-	350
	<hr/>	<hr/>	<hr/>
TOTAL EXPENSES	28,849	-	28,849
CHANGE IN NET ASSETS	(6,921)	-	(6,921)
NET ASSETS, BEGINNING	<hr/> 12,412	<hr/> 722	<hr/> 13,134
NET ASSETS, ENDING	<hr/> <u>\$ 5,491</u>	<hr/> <u>\$ 722</u>	<hr/> <u>\$ 6,213</u>

See independent accountant's
compilation report

CapitolRiver Council
Profit & Loss by Funding Source
 January through March 2021

	Right Track Scholarship	Cultural STAR	CE	General Funds	TOTAL
Ordinary Income/Expense					
Income					
4000 · Government Contracts					
4005 · Right Track Scholarship	1,728.00	0.00	0.00	0.00	1,728.00
4010 · Cultural STAR	0.00	20,000.00	0.00	0.00	20,000.00
Total 4000 · Government Contracts	1,728.00	20,000.00	0.00	0.00	21,728.00
4100 · Contributions					
4105 · Board Support	0.00	0.00	0.00	200.00	200.00
Total 4100 · Contributions	0.00	0.00	0.00	200.00	200.00
Total Income	1,728.00	20,000.00	0.00	200.00	21,928.00
Expense					
5000 · Personnel Expenses					
5012 · Intern Stipends	0.00	0.00	1,788.00	0.00	1,788.00
5010 · Exec Director Wages	0.00	1,837.37	8,685.73	0.00	10,523.10
5020 · Payroll Taxes	0.00	155.26	862.51	0.00	1,017.77
Total 5000 · Personnel Expenses	0.00	1,992.63	11,336.24	0.00	13,328.87
6000 · Program Expenses					
6800 · Wayfinding Project Expense	0.00	12,000.00	0.00	0.00	12,000.00
Total 6000 · Program Expenses	0.00	12,000.00	0.00	0.00	12,000.00
8000 · Support/Overhead Expenses					
8005 · Office Rent	0.00	0.00	1,934.34	0.00	1,934.34
8010 · Office Parking	0.00	0.00	390.00	0.00	390.00
8020 · Insurance	0.00	0.00	147.37	0.00	147.37
8030 · Telephone/DSL	0.00	0.00	44.12	0.00	44.12
8045 · Legal & Accounting	0.00	0.00	654.07	0.00	654.07
8071 · Website Hosting	0.00	0.00	0.00	350.00	350.00
Total 8000 · Support/Overhead Expenses	0.00	0.00	3,169.90	350.00	3,519.90
Total Expense	0.00	13,992.63	14,506.14	350.00	28,848.77
Net Ordinary Income	1,728.00	6,007.37	-14,506.14	-150.00	-6,920.77
Net Income	1,728.00	6,007.37	-14,506.14	-150.00	-6,920.77
Right Track					
Right Track	3,730.00	5,000.00	56,873.00	0.00	6,049.00
St Paul Found	0.00	0.00	0.00	12,412.00	258.99
Innovation Fund	5,458.00	11,007.37	42,366.86	12,262.00	6,307.99
Total	0.00	0.00	0.00	0.00	71,652.00
Amount remaining to be billed/spent					
Carryforward reserves/balances from previous years					
Ending balance					
	723.10	723.10	723.10	723.10	13,394.09
					78,125.32

CapitolRiver Council
Statement of Activities Budget vs. Actual
 January through March 2021

	Jan - Mar 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Government Contracts			
4005 · Right Track Scholarship	1,728.00	5,458.00	-3,730.00
4010 · Cultural STAR	20,000.00	25,000.00	-5,000.00
Total 4000 · Government Contracts	21,728.00	93,380.00	-71,652.00
4100 · Contributions			
4105 · Board Support	200.00	1,000.00	-800.00
Total 4100 · Contributions	200.00	1,500.00	-1,300.00
Total Income	21,928.00	97,357.63	-75,429.63
Expense			
5000 · Personnel Expenses			
5012 · Intern Stipends	1,788.00	3,730.00	-1,942.00
5010 · Exec Director Wages	10,523.10	45,600.00	-35,076.90
5020 · Payroll Taxes	1,017.77	4,350.00	-3,332.23
Total 5000 · Personnel Expenses	13,328.87	58,157.63	-44,828.76
6000 · Program Expenses			
6800 · Wayfinding Project Expense	12,000.00	20,000.00	-8,000.00
Total 6000 · Program Expenses	12,000.00	20,000.00	-8,000.00
8000 · Support/Overhead Expenses			
8005 · Office Rent	1,934.34	7,785.00	-5,850.66
8010 · Office Parking	390.00	1,600.00	-1,210.00
8020 · Insurance	147.37	550.00	-402.63
8030 · Telephone/DSL	44.12	530.00	-485.88
8045 · Legal & Accounting	654.07	5,000.00	-4,345.93
8071 · Website Hosting	350.00	0.00	350.00
Total 8000 · Support/Overhead Expenses	3,519.90	16,005.00	-12,485.10
Total Expense	28,848.77	95,961.63	-67,112.86
Net Ordinary Income	-6,920.77	1,396.00	-8,316.77
Net Income	-6,920.77	1,396.00	-8,316.77