

CAPITOLRIVER COUNCIL
COMPILED FINANCIAL STATEMENTS
JUNE 30, 2021

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Members
CapitolRiver Council
St. Paul, Minnesota

Management is responsible for the accompanying statement of financial position of CapitolRiver Council as of June 30, 2021, and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures statement of functional expenses and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Harrington Langer & Associates

A handwritten signature in black ink that reads 'Harrington Langer & Associates' in a cursive script.

July 12, 2021

CAPITOLRIVER COUNCIL
STATEMENTS OF FINANCIAL POSITION
For the Month Ended June 30, 2021

	2021
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	\$ 2,387
Fiscal agent cash accounts	2,179
Prepaid Expenses	117
TOTAL CURRENT ASSETS	4,682
 LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable	\$ 674
Accrued payroll taxes	1,474
Friends of Wacouta	2,179
Lowertown Landing	668
TOTAL CURRENT LIABILITIES	4,995
 NET ASSETS	
Without donor restrictions	(1,037)
With donor restrictions	
Time and purpose restricted	722
TOTAL NET ASSETS	(315)
TOTAL LIABILITIES AND NET ASSETS	\$ 4,682

CAPITOLRIVER COUNCIL
STATEMENT OF ACTIVITIES
For the Six Months Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Community Engagement Contract	\$ 5,812	\$ -	\$ 5,812
Right Track Scholarship	1,728	-	1,728
Cultural Star	20,000	-	20,000
General Support	250	-	250
	<u>27,790</u>	<u>-</u>	<u>27,790</u>
TOTAL SUPPORT AND REVENUE			
 PROGRAM EXPENSES			
Exec Director Wages	15,785	-	15,785
Intern Stipends Wages	2,988	-	2,988
Payroll Taxes	1,543	-	1,543
Honorarium	200	-	200
Wayfinding Project Expense	12,000	-	12,000
Office Rent	3,867	-	3,867
Office Park	780	-	780
Insurance	231	-	231
Telephone/DSL	669	-	669
Legal & Accounting	2,827	-	2,827
Website Hosting	350	-	350
	<u>41,239</u>	<u>-</u>	<u>41,239</u>
TOTAL EXPENSES			
	(13,449)	-	(13,449)
CHANGE IN NET ASSETS			
NET ASSETS, BEGINNING	<u>12,412</u>	<u>722</u>	<u>13,134</u>
NET ASSETS, ENDING	<u>\$ (1,037)</u>	<u>\$ 722</u>	<u>\$ (315)</u>

CapitolRiver Council
Profit & Loss by Funding Source
 January through June 2021

Ordinary Income/Expense	Right Track Scholarship	Cultural STAR	CE	General Funds	TOTAL
Income					
4000 · Government Contracts					
4001 · Community Engagement Contract	0.00	0.00	5,812.03	0.00	5,812.03
4005 · Right Track Scholarship	1,728.00	0.00	0.00	0.00	1,728.00
4010 · Cultural STAR	0.00	20,000.00	0.00	0.00	20,000.00
Total 4000 · Government Contracts	1,728.00	20,000.00	5,812.03	0.00	27,540.03
4100 · Contributions					
4101 · General Support	0.00	0.00	0.00	50.00	50.00
4105 · Board Support	0.00	0.00	0.00	200.00	200.00
Total 4100 · Contributions	0.00	0.00	0.00	250.00	250.00
4900 · Other Income					
4910 · Interest & Misc Revenue	0.00	0.00	0.00	0.07	0.07
Total 4900 · Other Income	0.00	0.00	0.00	0.07	0.07
Total Income	1,728.00	20,000.00	5,812.03	250.07	27,790.10
Expense					
5000 · Personnel Expenses					
5012 · Intern Stipends	0.00	0.00	2,988.00	0.00	2,988.00
5010 · Exec Director Wages	0.00	1,837.37	13,947.28	0.00	15,784.65
5020 · Payroll Taxes	0.00	155.26	1,387.41	0.00	1,542.67
Total 5000 · Personnel Expenses	0.00	1,992.63	18,322.69	0.00	20,315.32
6000 · Program Expenses					
6960 · Honorarium	0.00	0.00	200.00	0.00	200.00
6800 · Wayfinding Project Expense	0.00	12,000.00	0.00	0.00	12,000.00
Total 6000 · Program Expenses	0.00	12,000.00	200.00	0.00	12,200.00
8000 · Support/Overhead Expenses					
8005 · Office Rent	0.00	0.00	3,866.58	0.00	3,866.58
8010 · Office Parking	0.00	0.00	780.00	0.00	780.00
8020 · Insurance	0.00	0.00	230.86	0.00	230.86
8030 · Telephone/DSL	0.00	0.00	668.94	0.00	668.94
8045 · Legal & Accounting	0.00	0.00	2,802.40	25.00	2,827.40
8071 · Website Hosting	0.00	0.00	0.00	350.00	350.00
Total 8000 · Support/Overhead Expenses	0.00	0.00	8,348.78	375.00	8,723.78
Total Expense	0.00	13,992.63	26,871.47	375.00	41,239.10
Net Ordinary Income	1,728.00	6,007.37	-21,059.44	-124.93	-13,449.00
Net Income	1,728.00	6,007.37	-21,059.44	-124.93	-13,449.00
Amount remaining to be billed/spent	3,730.00	5,000.00	51,060.97	0.00	6,049.00
Carryforward reserves/balances from previous years	0.00	0.00	0.00	12,412.00	258.99
Ending balance	5,458.00	11,007.37	30,001.53	12,287.07	6,307.99
				St Paul Found	Total
				0.00	71,652.00
				723.10	13,394.09
				723.10	71,597.09

CapitolRiver Council
Statement of Activities Budget vs. Actual
 January through June 2021

	Jan - Jun 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Government Contracts			
4001 · Community Engagement Contract	5,812.03	56,873.00	-51,060.97
4005 · Right Track Scholarship	1,728.00	5,458.00	-3,730.00
4010 · Cultural STAR	20,000.00	25,000.00	-5,000.00
Total 4000 · Government Contracts	27,540.03	93,380.00	-65,839.97
4050 · Grant Revenue			
4057 · Knight Foundation	0.00	2,477.63	-2,477.63
Total 4050 · Grant Revenue	0.00	2,477.63	-2,477.63
4100 · Contributions			
4101 · General Support	50.00	500.00	-450.00
4105 · Board Support	200.00	1,000.00	-800.00
Total 4100 · Contributions	250.00	1,500.00	-1,250.00
4900 · Other Income			
4910 · Interest & Misc Revenue	0.07	0.00	0.07
Total 4900 · Other Income	0.07	0.00	0.07
Total Income	27,790.10	97,357.63	-69,567.53
Expense			
5000 · Personnel Expenses			
5012 · Intern Stipends	2,988.00	3,730.00	-742.00
5010 · Exec Director Wages	15,784.65	45,600.00	-29,815.35
5015 · Leadership Consultant	0.00	4,477.63	-4,477.63
5020 · Payroll Taxes	1,542.67	4,350.00	-2,807.33
Total 5000 · Personnel Expenses	20,315.32	58,157.63	-37,842.31
6000 · Program Expenses			
6960 · Honorarium	200.00		
6800 · Wayfinding Project Expense	12,000.00	20,000.00	-8,000.00
Total 6000 · Program Expenses	12,200.00	20,000.00	-7,800.00
8000 · Support/Overhead Expenses			
8005 · Office Rent	3,866.58	7,785.00	-3,918.42
8010 · Office Parking	780.00	1,600.00	-820.00
8015 · Meeting Supplies	624.82	150.00	474.82
8020 · Insurance	230.86	550.00	-319.14
8030 · Telephone/DSL	44.12	530.00	-485.88
8045 · Legal & Accounting	2,827.40	5,000.00	-2,172.60
8071 · Website Hosting	350.00	0.00	350.00
Total 8000 · Support/Overhead Expenses	8,723.78	16,005.00	-7,281.22
Total Expense	41,239.10	95,961.63	-54,722.53
Net Ordinary Income	-13,449.00	1,396.00	-14,845.00
Net Income	-13,449.00	1,396.00	-14,845.00