

CAPITOLRIVER COUNCIL
COMPILED FINANCIAL STATEMENTS
NOVEMBER 30, 2021

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Members
CapitolRiver Council
St. Paul, Minnesota

Management is responsible for the accompanying statement of financial position of CapitolRiver Council as of November 30, 2021, and the related statements of activities for the period then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures statement of functional expenses and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Harrington Langer & Associates

A handwritten signature in black ink that reads 'Harrington Langer & Associates'. The signature is written in a cursive, flowing style.

December 15, 2021

CAPITOLRIVER COUNCIL
STATEMENTS OF FINANCIAL POSITION
For the Month Ended November 30, 2021

	2021
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	\$ 6,104
Fiscal agent cash accounts	1,979
Prepaid Expenses	717
TOTAL CURRENT ASSETS	8,799
 LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable	\$ -
Accrued payroll taxes	141
Friends of Wacouta	1,979
Lowertown Landing	668
TOTAL CURRENT LIABILITIES	2,788
 NET ASSETS	
Without donor restrictions	5,288
With donor restrictions	
Time and purpose restricted	722
TOTAL NET ASSETS	6,010
TOTAL LIABILITIES AND NET ASSETS	\$ 8,799

CAPITOLRIVER COUNCIL
STATEMENT OF ACTIVITIES
For the Eleven Months Ended November 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Community Engagement Contract	\$ 40,115	\$ -	\$ 40,115
Right Track Scholarship	5,004	-	5,004
Cultural Star	20,000	-	20,000
General Support	685	-	685
Board Support	200	-	200
	<hr/>	<hr/>	<hr/>
TOTAL SUPPORT AND REVENUE	66,004	-	66,004
PROGRAM EXPENSES			
Exec Director Wages	40,339	-	40,339
Intern Wages	2,988	-	2,988
Payroll Taxes	3,446	-	3,446
Honorarium	200	-	200
Wayfinding Project Expense	12,000	-	12,000
Office Rent	7,134	-	7,134
Office Park	1,300	-	1,300
Insurance	611	-	611
Telephone/DSL	265	-	265
Legal & Accounting	3,858	-	3,858
Website Hosting	754	-	754
Tax Penalties	200	-	200
Bank Fee	33	-	33
	<hr/>	<hr/>	<hr/>
TOTAL EXPENSES	73,128	-	73,128
CHANGE IN NET ASSETS	(7,124)	-	(7,124)
NET ASSETS, BEGINNING	<hr/>	<hr/>	<hr/>
	12,412	722	13,134
	<hr/>	<hr/>	<hr/>
NET ASSETS, ENDING	<u>\$ 5,288</u>	<u>\$ 722</u>	<u>\$ 6,010</u>

See independent accountant's
compilation report

CapitolRiver Council
Profit & Loss by Funding Source
 January through November 2021

	Right Track Scholarship	Cultural STAR	CE	Innovation Fund	General Funds	TOTAL
Ordinary Income/Expense						
Income						
4000 · Government Contracts						
4001 · Community Engagement Contract	0.00	0.00	40,114.75	0.00	0.00	40,114.75
4005 · Right Track Scholarship	5,004.00	0.00	0.00	0.00	0.00	5,004.00
4010 · Cultural STAR	0.00	20,000.00	0.00	0.00	0.00	20,000.00
Total 4000 · Government Contracts	5,004.00	20,000.00	40,114.75	0.00	0.00	65,118.75
4100 · Contributions						
4101 · General Support	0.00	0.00	0.00	0.00	685.00	685.00
4105 · Board Support	0.00	0.00	0.00	0.00	200.00	200.00
Total 4100 · Contributions	0.00	0.00	0.00	0.00	885.00	885.00
4900 · Other Income						
4910 · Interest & Misc Revenue	0.00	0.00	0.00	0.00	0.19	0.19
Total 4900 · Other Income	0.00	0.00	0.00	0.00	0.19	0.19
Total Income	5,004.00	20,000.00	40,114.75	0.00	885.19	66,003.94
Expense						
5000 · Personnel Expenses						
5012 · Intern Wages	0.00	0.00	2,988.00	0.00	0.00	2,988.00
5010 · Exec Director Wages	0.00	1,837.37	38,102.58	398.60	0.00	40,338.55
5020 · Payroll Taxes	0.00	155.26	3,260.65	30.49	0.00	3,446.40
Total 5000 · Personnel Expenses	0.00	1,992.63	44,351.23	429.09	0.00	46,772.95
6000 · Program Expenses						
6960 · Honorarium	0.00	0.00	200.00	0.00	0.00	200.00
6800 · Wayfinding Project Expense	0.00	12,000.00	0.00	0.00	0.00	12,000.00
Total 6000 · Program Expenses	0.00	12,000.00	200.00	0.00	0.00	12,200.00
8000 · Support/Overhead Expenses						
8005 · Office Rent	0.00	0.00	7,133.59	0.00	0.00	7,133.59
8010 · Office Parking	0.00	0.00	1,300.00	0.00	0.00	1,300.00
8020 · Insurance	0.00	0.00	611.30	0.00	0.00	611.30
8030 · Telephone/DSL	0.00	0.00	265.15	0.00	0.00	265.15
8045 · Legal & Accounting	0.00	0.00	3,833.37	0.00	25.35	3,858.72
8046 · Tax Penalties	0.00	0.00	0.00	0.00	200.00	200.00
8071 · Website Hosting	0.00	0.00	0.00	0.00	753.79	753.79
8100 · Bank Fee	0.00	0.00	0.00	0.00	32.69	32.69
Total 8000 · Support/Overhead Expenses	0.00	0.00	13,143.40	0.00	1,011.83	14,155.23
Total Expense	0.00	13,992.63	57,694.63	429.09	1,011.83	73,128.18
Net Ordinary Income	5,004.00	6,007.37	-17,579.88	-429.09	-126.64	-7,124.24
Net Income	5,004.00	6,007.37	-17,579.88	-429.09	-126.64	-7,124.24
Amount remaining to be billed/spent	454.00	5,000.00	16,758.25	6,049.00	0.00	28,261.25
Carryforward reserves/balances from previous years	0.00	0.00	0.00	256.99	12,412.00	13,394.09
Ending balance	5,458.00	11,007.37	-821.63	5,878.90	12,285.36	34,531.10

CapitolRiver Council
Statement of Activities Budget vs. Actual
 January through November 2021

	Jan - Nov 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Government Contracts			
4001 · Community Engagement Contract	40,114.75	56,873.00	-16,758.25
4004 · Innovation Fund	0.00	6,049.00	-6,049.00
4005 · Right Track Scholarship	5,004.00	5,458.00	-454.00
4010 · Cultural STAR	20,000.00	25,000.00	-5,000.00
Total 4000 · Government Contracts	65,118.75	93,380.00	-28,261.25
4100 · Contributions			
4101 · General Support	685.00	500.00	185.00
4105 · Board Support	200.00	1,000.00	-800.00
Total 4100 · Contributions	885.00	1,500.00	-615.00
4900 · Other Income			
4905 · Fiscal Agent Fees	0.00	50.00	-50.00
4910 · Interest & Misc Revenue	0.19	20.00	-19.81
Total 4900 · Other Income	0.19	70.00	-69.81
Total Income	66,003.94	94,950.00	-28,946.06
Expense			
5000 · Personnel Expenses			
5012 · Intern Wages	2,988.00	3,730.00	-742.00
5010 · Exec Director Wages	40,338.55	45,600.00	-5,261.45
5015 · Leadership Consultant	0.00	2,000.00	-2,000.00
5020 · Payroll Taxes	3,446.40	4,350.00	-903.60
Total 5000 · Personnel Expenses	46,772.95	55,680.00	-8,907.05
6000 · Program Expenses			
6960 · Honorarium	200.00	0.00	200.00
6800 · Wayfinding Project Expense	12,000.00	20,000.00	-8,000.00
Total 6000 · Program Expenses	12,200.00	20,000.00	-7,800.00
8000 · Support/Overhead Expenses			
8005 · Office Rent	7,133.58	7,785.00	-651.42
8010 · Office Parking	1,300.00	1,600.00	-300.00
8015 · Meeting Supplies	0.00	150.00	-150.00
8020 · Insurance	611.30	550.00	61.30
8030 · Telephone/DSL	265.15	530.00	-264.85
8045 · Legal & Accounting	3,858.72	5,000.00	-1,141.28
8046 · Tax Penalties	200.00	0.00	200.00
8071 · Website Hosting	753.79	390.00	363.79
8100 · Bank Fee	32.69	0.00	32.69
Total 8000 · Support/Overhead Expenses	14,155.23	16,005.00	-1,849.77
9000 · Other Expenses			
9020 · Board/Staff Training	0.00	1,799.00	-1,799.00
9040 · Registration Fees	0.00	0.00	0.00
Total 9000 · Other Expenses	0.00	1,799.00	-1,799.00
Total Expense	73,128.18	93,484.00	-20,355.82
Net Ordinary Income	-7,124.24	1,466.00	-8,590.24
Net Income	-7,124.24	1,466.00	-8,590.24