

**CAPITOLRIVER COUNCIL**  
**COMPILED FINANCIAL STATEMENTS**  
**JANUARY 31, 2020**

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Members  
CapitolRiver Council  
St. Paul, Minnesota

Management is responsible for the accompanying statement of financial position of CapitolRiver Council as of January 31, 2020, and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures statement of functional expenses and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Harrington Langer & Associates

A handwritten signature in dark ink that reads 'Harrington Langer &amp; Associates'. The signature is written in a cursive, flowing style.

February 11, 2019

**CAPITOLRIVER COUNCIL**  
**STATEMENTS OF FINANCIAL POSITION**  
For the Month Ended January 31, 2020

	2019
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	\$ 16,580
Fiscal agent cash accounts	6,729
Accounts Receivable	4,856
<b>TOTAL CURRENT ASSETS</b>	<b>28,164</b>
 <b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT LIABILITIES</b>	
Accrued payroll taxes	\$ 2,047
Friends of Wacouta	6,729
Lowertown Landing	1,197
<b>TOTAL CURRENT LIABILITIES</b>	<b>9,973</b>
 <b>NET ASSETS</b>	
Without donor restrictions	14,992
With donor restrictions	
Time and purpose restricted	3,200
<b>TOTAL NET ASSETS</b>	<b>18,192</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 28,164</b>

**CAPITOLRIVER COUNCIL**  
**STATEMENT OF ACTIVITIES**  
For the Month Ended January 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>SUPPORT AND REVENUE</b>			
Fiscal Agent Fees	20	-	20
Interest & Misc Revenue	1	-	1
<b>TOTAL SUPPORT AND REVENUE</b>			
	<u>21</u>	<u>-</u>	<u>21</u>
<b>PROGRAM EXPENSES</b>			
Exec Director Wages	3,508	-	3,508
Payroll Taxes	296	-	296
Office Rent	720	-	720
Office Park	130	-	130
Telephone/DSL	107	-	107
Website Hosting	350	-	350
Registration Fee	75	-	75
<b>TOTAL EXPENSES</b>			
	<u>5,186</u>	<u>-</u>	<u>5,186</u>
<b>CHANGE IN NET ASSETS</b>			
	(5,165)	-	(5,165)
<b>NET ASSETS, BEGINNING</b>			
	<u>20,157</u>	<u>3,200</u>	<u>23,357</u>
<b>NET ASSETS, ENDING</b>			
	<u>\$ 14,992</u>	<u>\$ 3,200</u>	<u>\$ 18,192</u>

See independent accountant's  
compilation report

**CapitolRiver Council**  
**Statement of Activities Budget vs. Actual**  
**January 2020**

	<b>Jan 20</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Government Contracts</b>			
4001 · Community Engagement Contract	0.00	56,873.00	-56,873.00
4004 · Innovation Fund	0.00	12,000.00	-12,000.00
4010 · Cultural STAR	0.00	25,000.00	-25,000.00
<b>Total 4000 · Government Contracts</b>	<b>0.00</b>	<b>93,873.00</b>	<b>-93,873.00</b>
<b>4100 · Contributions</b>			
4101 · General Support	0.00	200.00	-200.00
4105 · Board Support	0.00	1,000.00	-1,000.00
<b>Total 4100 · Contributions</b>	<b>0.00</b>	<b>1,200.00</b>	<b>-1,200.00</b>
<b>4900 · Other Income</b>			
4905 · Fiscal Agent Fees	20.00	100.00	-80.00
4910 · Interest & Misc Revenue	1.45	50.00	-48.55
<b>Total 4900 · Other Income</b>	<b>21.45</b>	<b>150.00</b>	<b>-128.55</b>
<b>Total Income</b>	<b>21.45</b>	<b>95,223.00</b>	<b>-95,201.55</b>
<b>Expense</b>			
<b>5000 · Personnel Expenses</b>			
5012 · Intern Stipends	0.00	1,500.00	-1,500.00
5010 · Exec Director Wages	3,507.70	45,600.00	-42,092.30
5015 · Leadership Consultant	0.00	6,000.00	-6,000.00
5020 · Payroll Taxes	296.41	4,000.00	-3,703.59
<b>Total 5000 · Personnel Expenses</b>	<b>3,804.11</b>	<b>57,100.00</b>	<b>-53,295.89</b>
<b>6000 · Program Expenses</b>			
6600 · Annual Meeting Expenses	0.00	600.00	-600.00
6800 · Wayfinding Project Expense	0.00	20,000.00	-20,000.00
<b>Total 6000 · Program Expenses</b>	<b>0.00</b>	<b>20,600.00</b>	<b>-20,600.00</b>
<b>8000 · Support/Overhead Expenses</b>			
8005 · Office Rent	720.00	9,000.00	-8,280.00
8008 · Moving Expenses	0.00	500.00	-500.00
8010 · Office Parking	130.00	1,600.00	-1,470.00
8020 · Insurance	0.00	550.00	-550.00
8030 · Telephone/DSL	107.38	1,400.00	-1,292.62
8045 · Legal & Accounting	0.00	7,000.00	-7,000.00
8071 · Website Hosting	349.99	500.00	-150.01
8080 · Printing Services	0.00	50.00	-50.00
<b>Total 8000 · Support/Overhead Expenses</b>	<b>1,307.37</b>	<b>20,600.00</b>	<b>-19,292.63</b>
<b>9000 · Other Expenses</b>			
9020 · Board/Staff Training	0.00	1,550.00	-1,550.00
9040 · Registration Fees	75.00		
9060 · Volunteer Recognition	0.00	120.00	-120.00

	<b>Jan 20</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Total 9000 - Other Expenses</b>	75.00	1,670.00	-1,595.00
<b>Total Expense</b>	5,186.48	99,970.00	-94,783.52
<b>Net Ordinary Income</b>	-5,165.03	-4,747.00	-418.03
<b>Net Income</b>	<b>-5,165.03</b>	<b>-4,747.00</b>	<b>-418.03</b>

**CapitolRiver Council**  
**Profit & Loss by Funding Source**  
 January 2020

	CE	General Funds	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4900 · Other Income			
4905 · Fiscal Agent Fees	0.00	20.00	20.00
4910 · Interest & Misc Revenue	0.00	1.45	1.45
<b>Total 4900 · Other Income</b>	<b>0.00</b>	<b>21.45</b>	<b>21.45</b>
<b>Total Income</b>	<b>0.00</b>	<b>21.45</b>	<b>21.45</b>
<b>Expense</b>			
5000 · Personnel Expenses			
5010 · Exec Director Wages	3,507.70	0.00	3,507.70
5020 · Payroll Taxes	296.41	0.00	296.41
<b>Total 5000 · Personnel Expenses</b>	<b>3,804.11</b>	<b>0.00</b>	<b>3,804.11</b>
8000 · Support/Overhead Expenses			
8005 · Office Rent	720.00	0.00	720.00
8010 · Office Parking	130.00	0.00	130.00
8030 · Telephone/DSL	107.38	0.00	107.38
8071 · Website Hosting	0.00	349.99	349.99
<b>Total 8000 · Support/Overhead Expenses</b>	<b>957.38</b>	<b>349.99</b>	<b>1,307.37</b>
9000 · Other Expenses			
9040 · Registration Fees	0.00	75.00	75.00
<b>Total 9000 · Other Expenses</b>	<b>0.00</b>	<b>75.00</b>	<b>75.00</b>
<b>Total Expense</b>	<b>4,761.49</b>	<b>424.99</b>	<b>5,186.48</b>
<b>Net Ordinary Income</b>	<b>-4,761.49</b>	<b>-403.54</b>	<b>-5,165.03</b>
<b>Net Income</b>	<b>-4,761.49</b>	<b>-403.54</b>	<b>-5,165.03</b>
<b>Amount remaining to be billed/spent</b>	<b>56,873.00</b>	<b>12,000.00</b>	<b>68,873.00</b>
<b>Carryforward reserves/balances from previous years</b>	<b>0.00</b>	<b>5,515.90</b>	<b>5,515.90</b>
<b>Ending balance</b>	<b>52,111.51</b>	<b>5,515.90</b>	<b>57,627.41</b>

	CE	Innovation Fund	St Paul Found	Knights Fund	Cultural Star	General Funds	Total
Amount remaining to be billed/spent	56,873.00	12,000.00	0.00	0.00	25,000.00	0.00	23,468.87
Carryforward reserves/balances from previous years	0.00	5,515.90	723.10	2,477.63	0.00	22,267.53	21,387.19
Ending balance	52,111.51	5,515.90	723.10	2,477.63	25,000.00	21,863.99	44,856.06