

All About Post-Secondary Education in Canada

CASA | ACAE

There are
2,054,943
post-secondary students in Canada

Source: Statistics Canada, CANSIM 477-0019



The federal government spends over
\$12.3 billion on post-secondary annually through



- Provincial transfers
- Student financial assistance
- Research
- Infrastructure projects
- Tax measures and savings programs

Source: Office of the Parliamentary Budget Officer



On average,
undergraduate tuition is
\$7,451
graduate tuition is
\$7,745

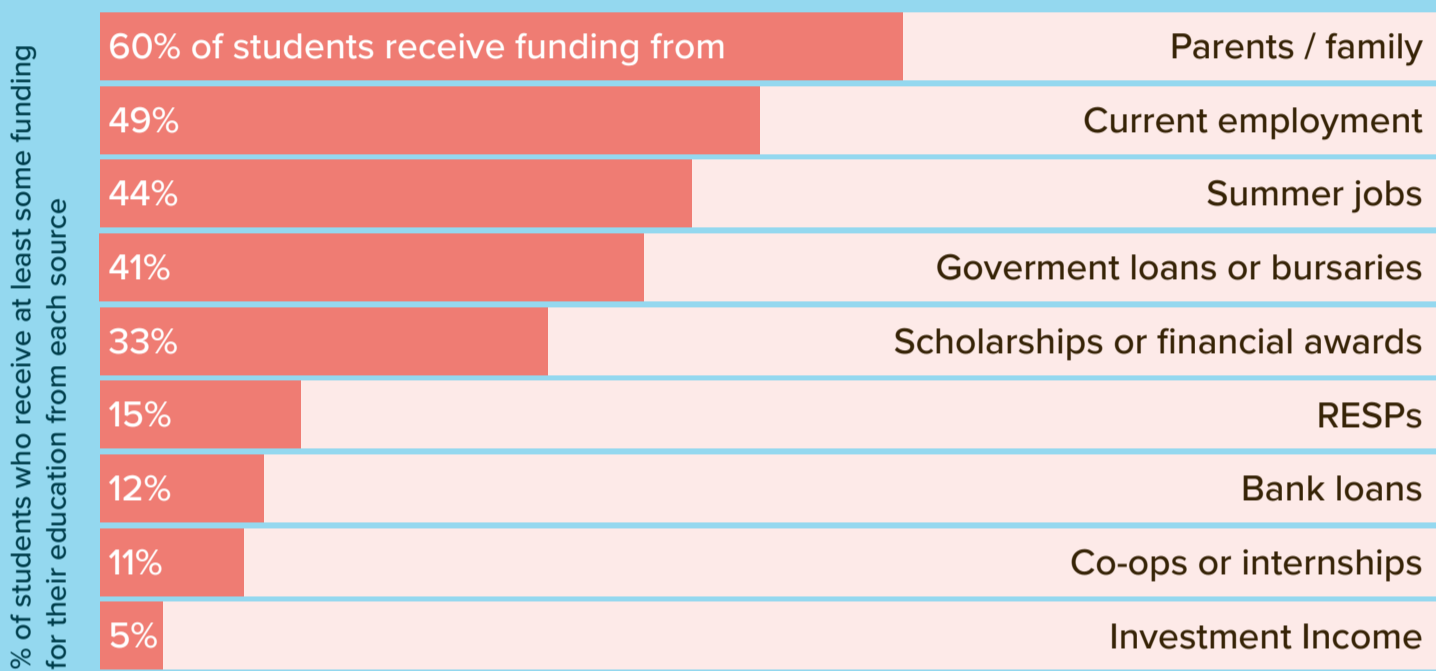
Source: Statistics Canada CANSIM 477-0122



Students also pay
\$800-\$1,000
on textbooks
each year

Source: Government of Canada,
Budgeting for student life

Where are students getting this money from?

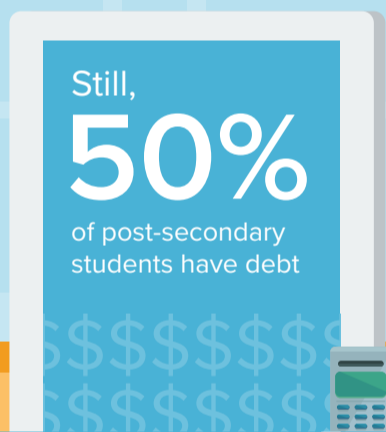


Source: Canadian University Survey Consortium, 2015



54% of students
work while in school
& work **17 hours**
each week
on average

Source: Canadian University Survey Consortium, 2015



Still,
50%
of post-secondary
students have debt

...in fact **489,000** students have
federal student loans, together
worth over **\$2.7 billion**...

Source: Canada Student Loans Program Annual Report 2014-2015

...and average student debt has
increased by **28%** between 1999
and 2012

Source: Office of the Parliamentary Budget Officer

How much debt do those
students have, on average?



Source: Statistics Canada, CANSIM 477-0068



4 IN **10**

students report financial
concerns and debt impacting
their decision to continue
their education after a
Bachelor's degree

Source: Canadian University Survey Consortium, 2015

In 2014-2015, at least
256,000
borrowers were struggling to
pay back their student loans

Source: Canada Student Loans Program Annual Report 2014-2015

What's the interest rate
on student loans?

- Fixed Interest Rate
Prime + 5%
- Floating Interest Rate
Prime + 2.5%

Source: Government of Canada,
Interest rates for Canada Student Loans

11%

Though the number has been in decline,
**11% of borrowers default on their
Canada Student Loans after graduating**

- 7% of university students default
- 13% of college students default
- 21% of students from private institutions default

Source: Canada Student Loans Program Annual Report 2014-2015