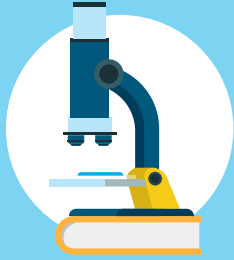
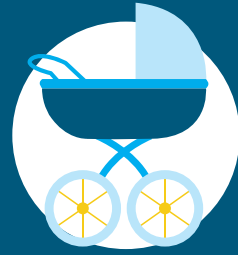


BREAKDOWN OF BUDGET 2019 for Post-Secondary Students

Supporting Student Research



\$114 million over five years to create 500 new master's and doctoral level scholarship awards for student researchers.



\$37.4 million over five years to expand parental leave coverage for student researchers from 6 months to 12 months.

Creating Applied Learning And Work Opportunities



\$631.2 million over five years to expand the Student Work Placement Program and offer work-integrated learning opportunities to students in fields outside of STEM – such as arts, humanities, and social sciences.



\$167 million over four years to foster partnerships between government and innovative businesses, with the goal of creating more work-integrated learning opportunities for students.

Reducing Student Loan Interest



Student loan interest rates are being lowered.

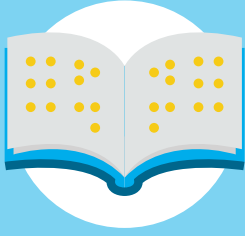
Fixed rate is dropping from prime + 5% to prime + 2%

Floating rate is dropping from prime + 2.5% to just prime



Students will have **6 months interest-free** on the federal portion of their student loan after graduation

Supporting Students With Disabilities



Financial support to cover the cost of necessary equipment or services for students with disabilities is increasing from \$8,000 per year to \$20,000 per year



Eligibility for the Severe Permanent Disability Benefit is expanding so that more students who need it can qualify for loan forgiveness



Students with a permanent disability who have outstanding student loans will now be able to receive financial aid to return to school after a long absence



Interest-free and payment-free temporary leave from studies for medical (including mental health) or parental reasons is now an option, for up to 18 months

Investing In Indigenous Education



\$327.5 million over five years invested in the Post-Secondary Student Support Program, which provides financial aid for First Nations students

\$362 million over ten years to develop a Métis Nation-led post-secondary strategy and financial assistance

\$125.5 million over ten years to develop an Inuit-led post-secondary education strategy



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