The Catholic Education Foundation (CEF) of the Archdiocese of Los Angeles is committed primarily to providing tuition assistance to the most financially deserving students attending Catholic elementary and high schools within the Archdiocese.

This annual report highlights the activities and impact made possible through the financial leadership provided by the Catholic Education Foundation of Los Angeles. Our promise is to help change the world, one child at a time.

“Young people are the window through which the future enters the world.”
—POPE FRANCIS

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“Young people are the window through which the future enters the world.”
—POPE FRANCIS

From the Chairman
As Catholics, we are called to be people of compassion who are dedicated to charity, justice and good works. And Catholic education has always been a part of our mission of love.

We run our Catholic schools as a labor of love and sacrifice, because we believe that every child deserves the chance to grow up to his or her own God-given potential. For us that means providing high-quality education that gives kids the skills and knowledge they need to make a difference in our communities and in our world.

Catholic education means all that but also much more. Because we are not only preparing our young people to go to college and to get jobs. We’re preparing young people to live as children of God and people of faith.

Thanks to the work of the Catholic Education Foundation, 9,700 students were provided with the gift of a Catholic education during the 2013–2014 school year. I am grateful for the sacrifices and contributions that so many people are making each year to offer this life-changing opportunity to our children and our community. My prayer is that this beautiful work of love and compassion will continue until Catholic education is a choice that is open to every family in the Archdiocese of Los Angeles.

I entrust the Catholic Education Foundation to the loving care of Our Lady of the Angels, the patroness of this great Archdiocese of Los Angeles.

May God grant you peace and joy,

Most Reverend José H. Gomez, Archbishop of Los Angeles

From the President
The Catholic Education Foundation of Los Angeles was first established with the hope of fulfilling the dreams of thousands of disadvantaged children to not merely attend school but to obtain a quality education. As President, I am proud to report that CEF has been able to make this dream a reality for so many families.

A Catholic education goes beyond the scholastic requirements dictated by state government. The virtues and values that drive our approach help children become critical thinkers and conscientious members of society, qualities that will empower them for the rest of their lives. Through this unique learning environment, Catholic schools bring hope and real transformation to the lives of the poorest among us.

While inspiring children to achieve their highest potential, we also help provide families with much-needed stability and a means to a better future. The most at-risk students are also provided additional financial support needed to enable them to succeed.

None of this is possible without the generosity of our donors, the commitment of our volunteers and the dedication of our staff. This annual report highlights the activities and impact made possible through the financial leadership provided by the Catholic Education Foundation of Los Angeles. Please join us by supporting our commitment to this vital work.

CEF President of the Board, Timothy J. Smith

Tim Smith
A CATHOLIC EDUCATION IS AN ADVANTAGE FOR LIFE.

Catholic schools promote academic excellence, college readiness and character formation. CEF makes this possible for low-income children, most of whom are from culturally diverse communities.
Tuition Awards Program (TAP)
The core program of the Catholic Education Foundation of Los Angeles is our Tuition Awards Program (TAP). We provide funds to children whose families live at or below the federal poverty income guidelines. These tuition awards allow students to attend a Catholic school in the Archdiocese of Los Angeles, which encompasses Los Angeles, Ventura and Santa Barbara counties. TAP provides $1,000 in assistance for Pre-K, elementary and middle school students and $2,000 for high school students.

Save Our Students (SOS)
This program helps students who are considered most at risk of dropping out of school due to extraordinary financial and family circumstances. Students that are selected to receive S.O.S. funding face economic, social and personal circumstances such as an incarcerated parent, deceased parent, abandonment by a parent and/or the student having been physically abused. Additional funding is provided to SOS students, $1,500 for Pre-K, elementary and middle school students and $2,500 for high school students.
Since 1987, the Catholic Education Foundation of Los Angeles has provided tuition assistance awards valued at approximately $151 million. Statistics substantiate that CEF has had an immediate and lasting impact. Our mission to help children in need receive a great Catholic school education was again realized in 2013–2014.

Research shows that low-income and minority students stand to gain the most from a Catholic education but are still typically unable to afford school tuition. That is where CEF steps in to respond to this clear and urgent need. Our donors can feel good about the effectiveness of their contributions. 100% of every dollar given goes directly to tuition assistance.
Financials

Development Committee 2013–2014
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- Julie H. Condon
- Jeff Daly
- Kevin Dretzka
- Christine Foster
- Carol Golbranson
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- Katie Majcher
- John C. Morrissey
- Kieran Nolan
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- Hon. Richard J. Riordan
- Colleen Roohan
- Ann Sanders
- Charles Steinmetz
- Mark Sullivan
- Renee D. Valdes
- Felix Whittaker
- Jill Wondries

Finance Committee 2013–2014
Chair Stephen F. Page

- Thomas H. Barron
- Jules Buenabenta
- Jane Castruccio
- Kevin Dretzka
- Robert W. Huston
- Robert A. Smith, III
- Timothy J. Smith, ex officio
- Randolph E. Steiner, ex officio

Statement of Financial Position
(Unaudited) as of Fiscal Year End 2014 (June 30, 2014)

<table>
<thead>
<tr>
<th>Assets (In Millions)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$0.2</td>
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<tr>
<td>Contributions Receivables¹</td>
<td>$3.6</td>
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<tr>
<td>Investments in Pooled Funds²</td>
<td>$59.7</td>
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<tr>
<td>Other Investments (Includes WL/SVO)</td>
<td>$116.9</td>
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<tr>
<td>Total Assets</td>
<td>$180.4</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to the Administrative Office</td>
<td>$0.2</td>
</tr>
<tr>
<td>Funds Held in Trust³</td>
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</tr>
<tr>
<td>Program Awards Payable</td>
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<tr>
<td>Accounts Payable and Accrued Expenses</td>
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<tr>
<td>Total Liabilities</td>
<td>$16.0</td>
</tr>
<tr>
<td>Net Assets</td>
<td>$164.4</td>
</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$180.4</td>
</tr>
</tbody>
</table>

¹ Includes grants and pledge receivables
² Includes unrestricted, temporarily and permanently restricted funds
³ Santa Barbara Endowments

Condensed Statement of Activities
(Unaudited) as of Fiscal Year End 2014 (June 30, 2014)

<table>
<thead>
<tr>
<th>Revenue (In Millions)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions¹</td>
<td>$7.0</td>
</tr>
<tr>
<td>Investments (net of expenses) &amp; Other Income</td>
<td>$29.6</td>
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<tr>
<td>Total Revenue</td>
<td>$36.6</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition Awards &amp; Other Programs</td>
<td>$13.2</td>
</tr>
<tr>
<td>General Operations²</td>
<td>$1.3</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$14.5</td>
</tr>
<tr>
<td>Increase in Net Assets</td>
<td>$22.1</td>
</tr>
</tbody>
</table>

¹ Contributions include all donations and grant revenue
² General operations and fundraising costs are funded by our endowment, allowing 100 percent of contributions to go directly to CEF tuition awards.

*Does not include additional $1M in prepaid gifts for fiscal year 2014.
Visit our new website:
www.cefdn.org
Hispanic & African-American Catholic school students are 2.5 times more likely to graduate college.
Number of schools in the Archdiocese of Los Angeles: 269

Number of schools CEF supports: 201

Elementary schools: 173
High schools: 28

Total Elementary School Awards: $7,008,000
- TAP Awards: $6,047,000
- SOS Awards: $347,000
- Other Awards: $614,000

Total High School Awards: $5,698,229
- TAP Awards: $5,320,275
- SOS Awards: $221,250
- Other Awards: $156,704
CEF is one of the largest tuition assistance programs in the Archdiocese of Los Angeles. However, it still cannot help everyone. Currently, about 5,000 eligible students are on the wait list to receive funding assistance.
MAKING A REAL DIFFERENCE

A variety of events throughout the year support our mission to maintain the quality and affordability of Catholic schools in the Archdiocese of Los Angeles. The Catholic Education Foundation reaches out to the community in order to ensure that the most financially deserving children, of all religious affiliations, have a chance for a bright future.

Donor Appreciation Luncheon

Senior Mass
Donor Appreciation Luncheon
On March 26, 2014, CEF recognized the support of our donors with a luncheon held at Cathedral of Our Lady of the Angels in Downtown Los Angeles. The event celebrated the commitment and generosity of donors who have provided years of support to children throughout the tri-county Archdiocese.

Senior Mass
CEF honored 650 high school students from 27 Catholic schools across the Archdiocese at its annual Mass and luncheon on April 9, 2014, at the Cathedral of Our Lady of the Angels. Themed “Our Schools, Our Future,” the gathering celebrated the graduating seniors who have received tuition assistance from CEF.

Hispanic Leadership Advisory Board (HLAB) “Roundup”
On June 21, 2014, dozens of Hispanic leaders gathered at the Chaves Ranch, in Los Feliz, to publically acknowledge the tremendous impact CEF’s Hispanic Leadership Advisory Board is having on inner-city Hispanic communities by providing tuition assistance to disadvantaged children.

HLAB “Roundup”
## Honor Roll of Individuals

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### $200,000–$499,999
- Stephanie and Peter Nolan Family

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- Dr. Christel Brennan and Dr. Michael J. Brennan
- Kathleen L. McCarthy

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- Mr. and Mrs. Nicholas N. Weber

### $25,000–$49,999
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- Most Reverend Gerald E. Wilkerson, D.D. V.G.

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- Anonymous
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Mr. and Mrs. Frank A. Kolesar
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Mr. and Mrs. Gregg K. Elliott
Mr. and Mrs. Joseph M. Ferullo
Ms. Martha Foster
Mr. Jose F. Cabrera and Mrs. Theresa Fragoso
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Peter William Given
Mr. and Mrs. Gregory L. Givvin
Mr. Edward L. Glazer
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Mr. Richard Gooden
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Ms. Diane Graquinta
Mr. and Mrs. Lawrence C. Gray, Jr.
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Mr. and Mrs. Roland F. Herbst
Ms. Antonia Hernandez and Honorable Michael Stern
Luis and Ursula Hernandez
Reverend Father Francis J. Hicks
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$250,000–$499,999
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Conrad N. Hilton Foundation
Weingart Foundation

$100,000–$249,999
Anonymous
Conrad N. Hilton Foundation
Weingart Foundation

$50,000–$99,999
Anonymous
Capital Group Companies, Inc.
Carrie Estelle Doheny Foundation
Citi Foundation

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The Fama Family Charitable Fund
Farmers Insurance
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Bishop Amat High School
Bishop Montgomery High School
Bishop Mora Salesian High School
Cantwell-Sacred Heart of Mary High School
Cathedral Chapel School
Cathedral High School
Damien High School
Holy Name of Jesus School
Immaculate Conception School (Los Angeles)
Junipero Serra High School
Mary Immaculate School
Mary Star of the Sea High School
Mother of Sorrows School
Nativity Catholic School (Los Angeles)
Notre Dame School
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Our Lady of Lourdes Parents Club
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Our Lady of the Assumption School (Claremont)
Our Lady of the Holy Rosary School
Our Lady of the Rosary Catholic Church
Our Lady of the Rosary School
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Pomona Catholic High School
Precious Blood School
Sacred Heart of Jesus High School
San Gabriel Mission High School
San Gabriel Mission School
St. Agnes Parish School
St. Andrew Elementary School
St. Anthony High School
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St. Catherine of Siena School
St. Cecilia School
St. Columbkille School
St. Dominic Savio School
St. Elizabeth School (Alta Dena)
St. Eugene School
St. John the Baptist School
St. Joseph High School (Santa Maria)
St. Joseph High School (Lakewood)
St. Joseph School (La Puente)
St. Lawrence Brindisi School
St. Lucy School
St. Malachy School
St. Martha School
St. Mary Magdalen School (Camarillo)
St. Mary’s Academy
St. Michael School
St. Odilia Catholic Church
St. Odilia School
St. Paul High School
St. Paul School
St. Raphael School (Los Angeles)
St. Raphael School (Santa Barbara)
St. Thomas the Apostle School
Verbum Dei High School
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Anonymous

Theresa Fragoso  
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Filiberto Gomez  
Mr. Steven Gomez

Javier and Linda Guerena  
Mr. and Mrs. Javier R. Guerena

Samantha Hernandez and Brenda Alexis Hernandez  
Ms. Maria Hernandez

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Ms. Barbara Iniguez

Lyle & Eva Layer  
Ms. Rita E. Hahn

Dr. Margaret E. Olsen-Kohner's mother  
Dr. Margaret E. Olsen-Kohner and Mr. Paul J. Kohner

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Mr. and Mrs. Luis Dzib

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Mr. Michael Ball  
Mr. and Mrs. Brendan J. Boland  
Mr. John Burch  
Mr. and Mrs. Rick Harrison  
Catherine Hodac  
Ms. Megan Jacoby  
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Mr. Gerard Marra  
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Tom Rufo  
Mr. Matthew Smith  
Mr. Salman Tareen  
Tiger Zakharyan

Sister Patricia Supple, CSJ  
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Mr. Stephen E. Auth  
Mr. Robert Kaiser Auth  
Ms. Kathleen Auth Wedeking  
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Dr. James P. McAndrews  
Dr. and Mrs. John McAndrews  
Kathleen L. McCarthy

Paul Cunniff, Sr.  
Mr. and Mrs. Paul Cunniff

Daniel Garcia  
Ms. Dianna Vasquez

Lewis J. Gleason  
Mrs. June A. Gleason

Santos and Susie Gonzales  
Mr. and Mrs. Jerry Lopez

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Mr. and Mrs. Timothy F. Guth

Francis L. Haas  
Mr. and Mrs. Robert J. Haas

William T. Huston  
Mr. and Mrs. Louis M. Castruccio

John Kolesar  
Mr. and Mrs. Frank A. Kolesar

Francis X. McNamara  
Patricia R. Korbel  
Mrs. Francis X. McNamara  
The Peter and Merle Mullin Family Trust  
Mr. and Mrs. John A. Teske

Barbara Meacham  
Ms. Jodi E. Webster

James Moore  
Martin-Campbell Family

Norma Mora  
Dr. and Mrs. John W. Given

Mary Mottola  
Mrs. Hermine A. Lees

Sr. Bernadette Murphy SSL  
Mr. and Mrs. Hugh J. Ralston

Irma Tovar Reyes  
Mr. Adolfo Reyes

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Mr. and Mrs. Robby G. Gochicoa

Gloria H. Scallon  
Mr. and Mrs. Nicholas N. Weber

Roland Seidler  
Mr. and Mrs. Louis M. Castruccio

Carol Joanne Waddington  
Mr. and Mrs. Roger M. Sullivan

Michael A. Wayne  
Gretchen A. Wayne and Family

Mercedes Zepeda  
Mrs. Barbara Dulac

We apologize for any errors, misspellings and/or omissions.