



**CLEAR LAKE CITY COMMUNITY ASSOCIATION  
BUDGET & FINANCE COMMITTEE MEETING MINUTES  
December 13, 2018**

The Clear Lake City Community Association, Inc. Board of Trustees Budget & Finance Committee met on Thursday, December 13 at the Clear Lake City Community Association Sports and Recreation Complex.

The meeting was called to order at 7:30pm and a quorum was established. Those present: Chairman Glenda Stroud, Terry Canup, and Matthew Henehan. General Manager Rachel Morales was also present.

The committee recessed to closed at 7:31pm.

At 8:07pm the closed session was adjourned back to open.

A consensus was developed to recommend approval of the FY 2016-17 draft audit. Also reaching consensus was a recommendation to the board to approve sending a letter of response to the CPA addressing a noted issue.

Glenda Stroud stated we have a \$50K CD coming due from Wells Fargo on March 29<sup>th</sup>. We currently have \$139K in the MM at UBS and the remaining insurance funds at BOA. Glenda asked the committee to think about taking \$100K and getting a CD at a good 3.25 rate in January or February and then when the Wells Fargo CD comes due, we can put that into the money market.

The meeting was adjourned at 8:17pm.

*Glenda Stroud*

Glenda Stroud  
Chairman