



CLEAR LAKE CITY COMMUNITY ASSOCIATION BUDGET & FINANCE COMMITTEE OPEN MEETING MINUTES

The Clear Lake City Community Association, Inc. Board of Trustees Budget and Finance Committee met on Wednesday, March 11 in Boardroom B, at the Clear Lake City Community Association Sports and Recreation Complex, located at 16511 Diana Lane, Houston, TX 77062.

Alternate Chair Terry Canup called the meeting to order at 6:30pm and a quorum was established.

Those present:

Terry Canup
Glenda Stroud
Matthew Henehan
Rachel Morales, General Manager

The meeting was recessed to closed at 6:31pm to discuss the 2018-19 Audit.

At 6:44pm the closed session was adjourned back to open.

A consensus was developed to recommend approval of the FY 2018-19 draft audit and 990 and to approve the engagement letter for the next two years.

The General Manager Rachel Morales submitted budget adjustments for the current year. These adjustments pertained to specific income and expense accounts. (Attorney fees, daily fee income, rental income, vending, postage, maintenance & repair expenses, boilers, plumbing, electrical, pool chemicals, electricity, gas, garbage collection, reserve fund and capital expenses.

The board reviewed the suggestions and will recommend approval of the budget adjustments.

The meeting was adjourned at 6:48pm.

Terry Canup

Alt. Chair & Board President