

**CLEAR LAKE CITY COMMUNITY ASSOCIATION, INC.  
BUDGET & FINANCE COMMITTEE MEETING  
Monday, December 7, 2020**

**MINUTES**

The Clear Lake City Community Associationm Inc. Budget & Finance Committee met at 7:00 pm on December 7, 2020, Due to the Covid-19 pandemic, the meeting was held through Zoom Video Communications.

Committee Members "Zooming- In" were Treasurer Glenda Stroud, President Terry Canup, and Commercial Representative Dr. Matthew Henehan. Also "Zooming- In" was CLCCA General Manager Rachel Morales.

With a qourum present, the meeting was Called to Order at 7:06 pm by the Chair, Glenda Stroud.

At 7:07 pm, the Committee recessed to Closed Budget & Finance Meeting under the Texas Government Code Chapter 55.071, 551.072, and 551.074,

At 7:33 the Committee recessed to the Open Budget & Finance Meeting under the Texas Government Code Chapter 551.002

It was the Consensus of the Committee to present the Draft Copy of the 2019-2020 Audit by Canady & Canady, LLC, Certified Public Accountants. to the CLCCA Trustees for the December 16, 2020 CLCCA Regular Board Meeting. Therefore, when they "Zoom-In" the members will have the information at hand.

As a zooming walk-on item, Glenda asked for opinion re investing \$100,000 from the UBS MM Account in another CD. Terry requested it be tabled until the December Board Meeting due to foreign influence in the investment market.

With no further business, the motion was made by Dr. Henehan to adjourn, seconded by Terry Canup. The Budget & Finance Meeting was adjourned at 7:45 pm/

**Glenda Stroud**

Chair

December 9, 2020