

Clear Lake City Community Association, Inc.

BUDGET & FINANCE COMMITTEE MEETING

April 26, 2016

MINUTES

The Budget & Finance Committee met at 7:00 pm on Tuesday, April 26, 2016 in Room B, the Board Room of the Clear Lake City Community and Recreation Center, located at 16511 Diana Lane, Houston, TX 77062.

Committee Members present: Treasurer Glenda Stroud (CS), Dr. Myron Heimlich (Commercial), Jason Mitchell (OB) and General Manager Rachel Morales. The guests were Fred Swerdlin (MDG), Stephanie Schneider (OBW), Margaret Sucre-Vail (OBW), Marie Wade (CS).

At 7:02 pm, with a quorum present, the Budget & Finance Committee was Called to Order by The Chair, Glenda Stroud.

Copies of the FY 2016-2017 Proposed Budget were distributed to the Committee by Rachel Morales, General Manager. For the benefit of the guests, it was noted by the Chair that the General Manager of the CLCCA creates the Proposed Budget.

Line items for both Income and Expenditures were discussed at length by Members of the Committee and Ms. Morales. Older line items were deleted or combined, creating changes in the General Ledger Accounts.

Questions asked by guests were answered by the Chair.

It was the Consensus of the Committee to present the Preliminary Working Budget to the Board of Trustees at the next General Meeting: May 18, 2016.

The meeting was adjourned at 8:05 pm.

Glenda Stroud

Chair

May 10, 2016