

Clear Lake City Community Association, Inc.
BUDGET & FINANCE COMMITTEE MEETING

June 13, 2018

MINUTES

The Budget & Finance Committee met at 12:00 noon on Wednesday, June 13, 2018 in Room B, the Board Room of the Clear Lake City Community and Recreation Center, located at 16511 Diana Lane, Houston, TX 77062.

Committee Members present: Treasurer Glenda Stroud, **President** Terry Canup, Commercial Representative Dr. Matt Henehan
General Manager Rachel Morales was present and there were no guests.

At 12:12 pm, with a quorum present, the Budget & Finance Committee Meeting was Called to Order by The Chair, Glenda Stroud.

At 12:13 pm, the Committee recessed to Closed Budget & Finance Meeting under the Texas Government Code Chapter 551.074.

At 12:20 pm. The Committee recessed to the Open Meeting under Texas Government Code Chapter 551.002.

- 1) The Preliminary 2018-2019 Budget was distributed by General Manager Rachel Morales.
- 2) Line item budget items were discussed and evaluated.

It was the Consensus of the Committee to present the following items to the Board of Trustees at the Regular Board Meeting scheduled for Wednesday, June 20, 2018:

- 1) Audit: The Draft Copy of the FY 2016-17 990 filed with IRS.
(The Draft Copy of the Audit is incomplete at this time.)
- 2) The Preliminary Working 2018-2019 Budget as reviewed.

The meeting was adjourned at 12:35 pm.

Glenda Stroud

Chair

June 15, 2018