

Scaling Up Climate Action: Net Zero Commitments and What They Mean for Your Business

July 21, 2021

Commit! Act! Impact!



THANK YOU TO OUR DONORS!

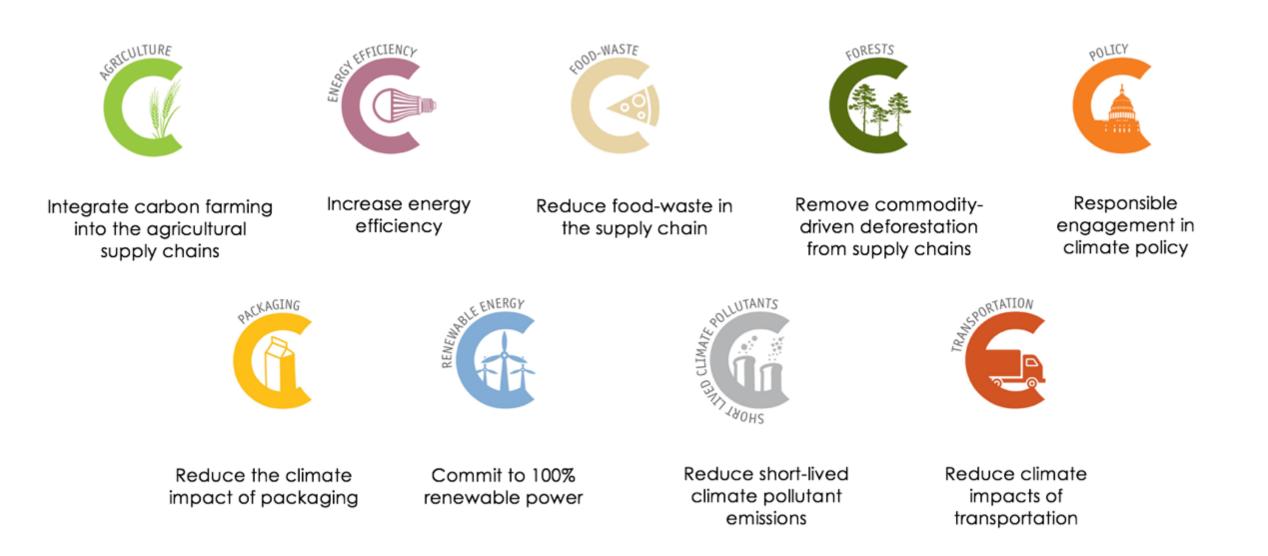
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Plum Organics Presence Marketing Pure Strategies REBBL The Republic of Tea **Rogue Creamery** Stonyfield Strategic Rise Partners Straus Family Creamery Studio Fab Sunsoil Sweet Additions Tiger Cool Express UNFI Vanguard Renewables White Leaf Provisions Whole Foods Market WishGarden Herbs Yellow Emperor COLLABORATIVE

Climate Collaborative Commitment Areas



Our Speakers



Laura Draucker Senior Manager, Corporate Greenhouse Gas Emissions, Ceres



Jane Franch Vice President of Strategic Sourcing & Sustainability, Numi Organic Tea



Dean Cambridge Director of Corporate Net Zero, We Mean Business Coalition/SME Climate Hub



Nate Lapides Climate Program Manager United Natural Foods, Inc.



Why Set a Goal to Halve Emissions by 2030 ?

- These are the global emissions reductions we need to keep global warming below 1.5°C
- Setting ambitious goals and tracking progress against them provides a guide to help ensure actions have meaningful impact
- Companies are setting value chain targets and looking to suppliers to set their own goals

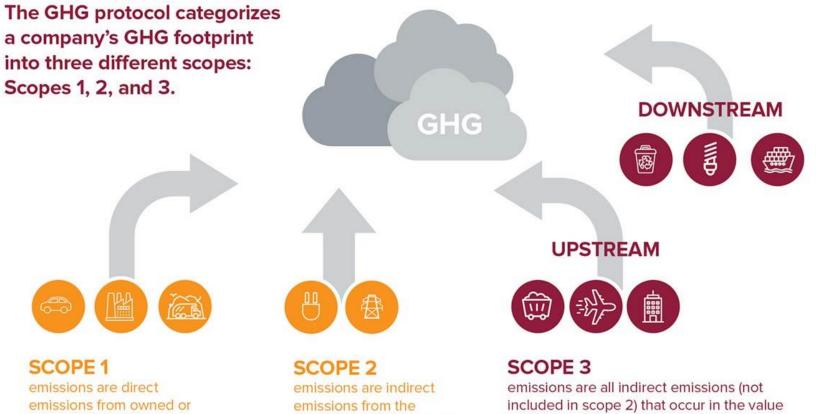
of companies with science-based targets have set value chain targets

> companies calling on suppliers to set targets

Source: SBTi Progress Report 2020



What are Value Chain Emissions



emissions from the generation of purchased energy.

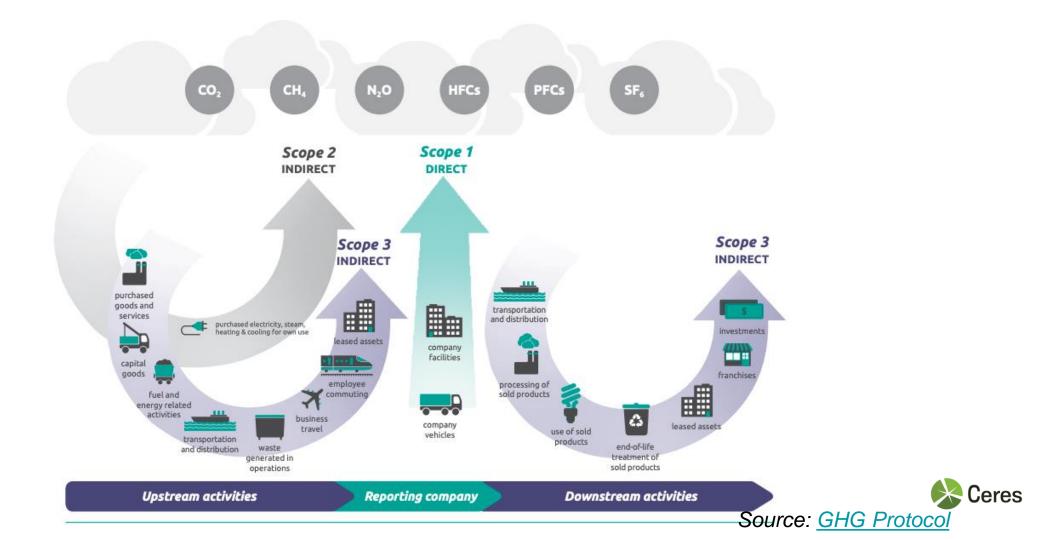
controlled sources.

emissions are all indirect emissions (not included in scope 2) that occur in the value chain of the reporting company, including both upstream and downstream emissions.

Source: BSR



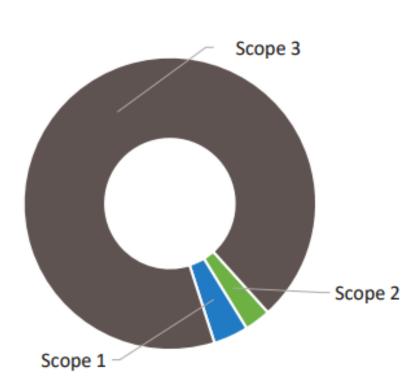
What are Value Chain Emissions



Emissions Breakdown by Scope

Indicative example

- Scope 1 includes sources such as fleet fuel and fugitive refrigerants
- Scope 2 includes sources such as purchased electricity
- Scope 3 includes sources such as purchased goods & services and end of life of sold products





from Purchased goods & services



Why Net Zero by 2040 / 2050 ?

- > Halving emissions by 2030 is the starting point
- We need to reach net zero by mid-century or sooner, and all companies, cities, and countries need a goal and strategy to get there
- Not all net zero goals are created equal, and they must be underpinned by strong emission abatement and decarbonization
 - For most companies, net zero will mean removing almost all carbon emissions from their value chain, <u>NOT</u> neutralizing with offsets (e.g., carbon neutrality)

Resources: Next Climate Institute, <u>Navigating Nuances of Net Zero Targets</u>; SBTi <u>Foundations</u> <u>of Net Zero Target setting</u> and forthcoming <u>Guidance</u>



Commitment Initiatives

- > Many initiatives exist to help SMEs set goals and track progress
- They have a variety of focuses:
 - Science-Based Target initiative: For companies to set emission reduction targets in the next 5 – 15 years aligned with Paris (~ 50% by 2030, no offsets)
 - B-Corp Climate Collective: A community of companies who commit to Net Zero by 2030 and collaborate on learning and practice regarding climate action, climate justice and climate advocacy
 - SME Climate Hub: Companies who commit to halving emissions by 2030 and reach net zero by 2040/2050 have access to a growing suite of resources and tool to help meet those goals
 - The Climate Pledge: All SMEs who join the Climate Hub with a net zero by 2040 commitment can join the Pledge, which aims to provide innovative collaboration opportunities across value chains

Increasing the number of companies who join these initiatives sends a strong signal to policy makers that we are united in meeting the goals of Paris



SME Climate Commitment

Commit today to future-proof your business

The SME Climate Commitment

Recognising that climate change poses a threat to the economy, nature and society-at-large, our company commits to take action immediately in order to:

1. Halve our greenhouse gas emissions before 2030

2. Achieve net zero emissions before 2050

3. Disclose our progress on a yearly basis

In doing so, we are proud to be recognised by the United Nations Race to Zero campaign, and join governments, businesses, cities, regions, and universities around the world that share the same mission.

https://smeclimatehub.org

LEARN MORE ABOUT THE SME CLIMATE COMMITMENT

Make the commitment simply by completing the short form below

	Full name *	Role *	
	Full name*	Role*	
	E-mail *		
	E-mail*		
	Company name *		
	Company name*		
	Are you part of a franchise?		
	Website	Number of employees *	
	Website	0	
	Address *		
	Address*		
	Postal code *	Country *	
	Postal code*	Country	
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	Main sector *		
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	Yearly revenue	Currency	
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Commit to achieving net zero emissions before *			
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Where did you hear about the SME Climate Hub? *			
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UNFI Climate Action Hub



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UNFL

UNFI is partnering with the Climate Collaborative to launch the UNFI Climate Action Hub, a project to catalyze and support the food system and beyond in scaling climate action across our entire supply chain.



Climate Action Hub



UNFI's Commitment

Supply chains present moreness emissions reduction and partnership apportunities. Action in this area will be critical for limiting global warning to 1.5 degrees Colsies, the level climate scientists approves near stary below.

UNFI has committed to setting science based emission reduction targets and needs emblishes climate action partners. Here you will find webiners, support insearces, and UNFI supply chain climate networking opportunities to employ your impact. Sign up before to receive updates.

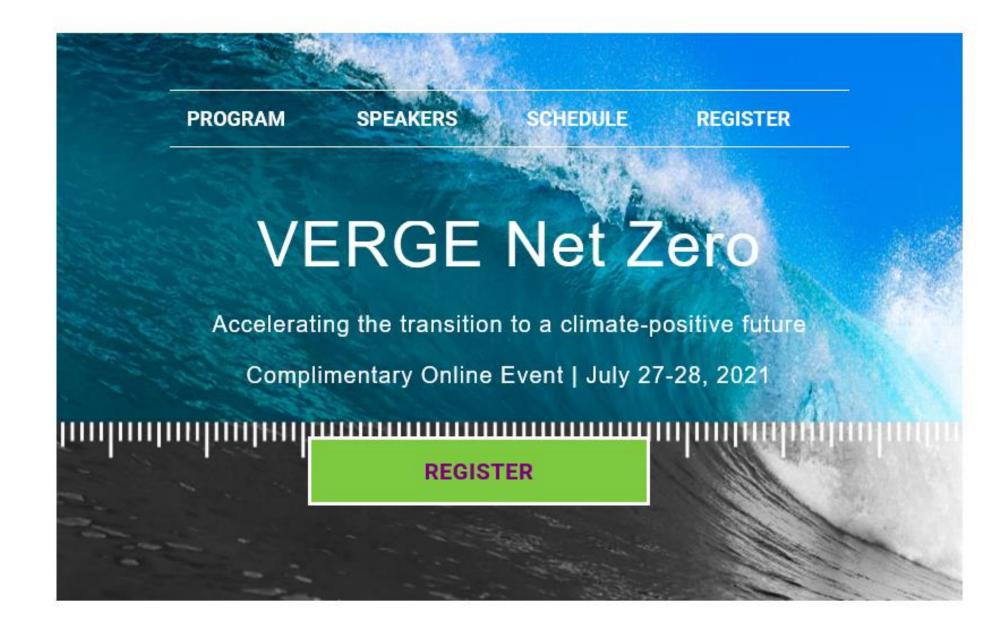
Check back often for more information.

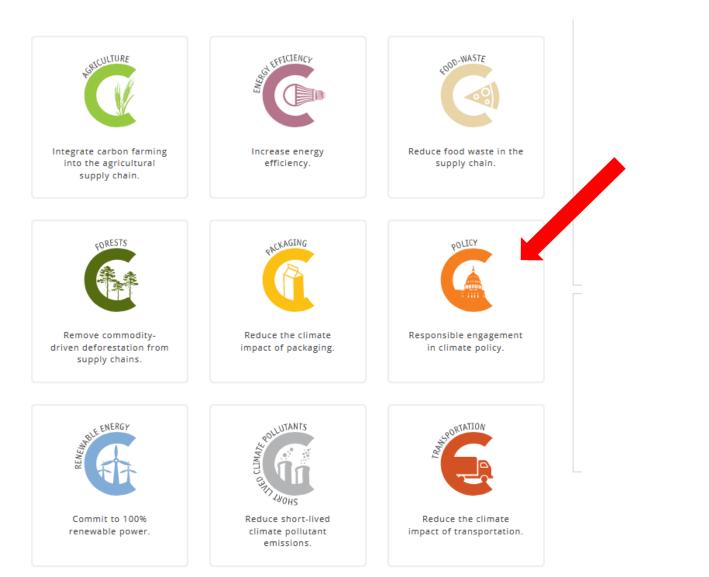


Sign up for Climate Action Hub Updates

Stay up to date about UNFF's supply claim climate strategy and how to get involved. <u>Sign Up New</u>







AMERICA IS ALL IN

Once in a generation opportunity. - Rep. Sean Casten 7/12/21

We have real possibility here.

- Senator Sheldon Whitehouse 7/12/21