

	2017-2018	Assumptions
<b>Major Assumptions:</b>		
Number of students	240	Assumes 60 student/grade (assumes 92% enrollment)
Total Number of classrooms	8	2 classrooms/grade
Student: teacher ratio	30/1	
Number of general ed teachers	9.5	Assumes 2.5 teachers/grade in grades 4-8
Number of special ed teachers	1.5	Assumes 1 teacher for grades 4/5, 1 teacher for 6-8, .5 time ELL
Number of support staff	1.0	Assumes 4-8 pays for front desk person
Number of administrators (Head of School + Deans)	4.0	Assumes 1 Dean of Academics and 2 Dean of Students, 1 Dean of Operations
Total Staff	16	
Facility square footage	16,800	Assumes 70 sq ft/student
Average teacher salary	\$ 39,000	
Average support staff salary	\$ 30,000	
Average admin salary (Deans+)	\$ 54,000	
Base State and Local Aid/Student (MS)	\$ 3,009	Changed per recently passed budget
Percent of students qualifying for FRL	88%	Based on current Marshall percentages (lower than CH)
Percent of students qualifying as ELL	8%	Based on current Marshall percentages (higher than CH)
Percent of students qualifying for Special Education	8%	Based on current Marshall percentages (about equal to CH)
Percent of students qualifying as G/T	8%	Based on current Collegiate Hall percentages
<b>REVENUES</b>		
State Aid (State Dept of Ed Funding)	\$ 1,029,964	SDOE Funding
IDEA	\$ 36,000	Assumes \$150/student
Title I	\$ 63,360	Assumes \$300 per qualifying student
Title II	\$ 14,400	Assumes \$60/student
Flexible Benefit Allowance - Insurance	\$ 88,000	Assumes \$5500/staff member
National School Lunch Program-USDA	\$ 133,795	Assumes \$3.50/student/day
Grants (Committed)	\$ 250,000	GKFF and CLSFF grants
Fundraising (Committed)		Donations/Dinner
Fundraising (Uncommitted)	\$ 120,000	Donations/Dinner
Cash Carry Over	\$ 151,928	Carry over from previous year
<b>Total Revenues</b>	<b>\$ 1,887,447</b>	
<b>Salaries</b>		
Head of School	\$ 80,000	
Teachers	\$ 429,000	
Support Staff	\$ 30,000	
Administration (Deans ONLY)	\$ 162,000	
<b>Total Salaries</b>	<b>\$ 701,000</b>	
<b>Benefits</b>		
Retirement	\$ 21,030	3% of total salaries
Health	\$ 88,000	Assumes we use FBA to pay for Health Insurance
Payroll Taxes	\$ 53,627	7.65% of total salaries
Other	\$ 17,525	2.5% of total salaries
<b>Total Benefits</b>	<b>\$ 180,182</b>	
<b>Cultural and Instructional Supplies</b>		
Texts and instructional materials	\$ 12,000	Assumes \$50/student (reduced from \$100)
School culture supplies	\$ 24,000	Assumes \$100/student
Foss Science Kits	\$ 11,000	Assumes \$5000/new kits, \$2000/kit refills
STEM (Reflex Math, Typing, Computer Science Kits, Engineering, Physics)	\$ 4,800	Assumes \$1200/grade (Reflex 3,295)

Classroom paper and supplies	\$ 48,000	Assumes \$200/student (reduced from \$200)
Student testing & assessment	\$ 2,530	Assumes \$25/student
Office supplies	\$ 9,600	Assumes \$600/staff member
Extracurricular Programs	\$ 5,000	Assumes sports and clubs
<b>Total Cultural and Instructional Supplies</b>	<b>\$ 111,930</b>	
<b>Technology</b>		
Copier lease	\$ 40,000	Assumes \$2500/staff member
Student technology	\$ 9,560	Assumes \$9560/grade (32 computers @ \$250 each + Management Consoles at \$30 each + \$600 charging cart)
Technology service agreement	\$ 9,600	Assumes \$100/chromebook (501TechNet)
Student informational systems	\$ 15,600	Assumes \$65/student (MAS = 3,600)
Staff laptops	\$ 6,000	Assumes \$1200/laptop for new staff members plus 2 replacements
Classroom technology	\$ 3,000	Assumes Classroom Projectors Document Cameras and Installation (\$500) for new classrooms
<b>Total Technology</b>	<b>\$ 83,760</b>	
<b>Outside Service Providers</b>		
TPS Management Fee	\$ 51,498	Assumes 5% Management Fee
Treasurer, Encumbrance Clerk, Payroll Clerk & Audit	\$ 18,600	Assumes \$15000 for treasurer, accounts payable and payroll clerk, \$3,600 for audit
Liability & Property Insurance	\$ 20,107	Assumes \$120/student
Health Services (Health Assistant + Nurse)	\$ 8,400	Assumes \$21000 for Health Assistant divided proportionally across Marshall and CH
Transportation	\$ 80,000	Assumes \$75000/year for two busses + \$25000 for athletic transportation
Reporting Consultants (State and Federal Reporting)	\$ 18,000	Assumes 10K for BES in Y1 and 18K for Steve Huff yearly (\$1500/month)
Special Education (Psychometrist, Speech Path, etc.)	\$ 28,800	Assumes \$1500/student qualifying for Special Education
Food Services	\$ 152,040	Assumes \$3.50/day/student (only for FRL students)
Postage	\$ 2,400	Assumes \$200/month
<b>Total Service Providers</b>	<b>\$ 379,845</b>	
<b>Student, Staff, and Development</b>		
Membership Fees	\$ 2,500	Assumes membership to OPSRC
Staff development	\$ 12,000	Assumes \$750/staff member
Recruitment: Teachers	\$ 12,000	Assumes \$1500/hire
Recruitment: Students	\$ 18,000	Assumes \$75 per new student
Uniforms	\$ 6,000	Assumes \$25/student
Development	\$ 20,000	Cost for dinner
<b>Total Student, Staff, and Development</b>	<b>\$ 70,500</b>	
<b>Facilities and Capital</b>		
Rent/lease/mortgage	\$ 10,080	Assumes 5 cents/square foot/month
Replace furnishings & equipment	\$ 13,000	Assumes \$175 desks (70/grade), \$150/new staff member; replacement furnishings after full growth
Gas/electric	\$ 14,400	Assumes \$3000/month for utilities divided proportionally across Marshall and CH
Custodial, Waste Disposal, and Janitorial Supplies	\$ 5,700	Provided by TPS in Partner Model
Internet service provider, Phone, and Security Alarm	\$ -	Provided by TPS
<b>Total Facilities and Capital</b>	<b>\$ 43,180</b>	
<b>Total Expenditures</b>	<b>\$ 1,570,397</b>	
<b>NET Cash (Deficit)</b>	<b>\$ 317,050.59</b>	