

2019-2020 Budget

	2019-2020	Assumptions
Major Assumptions:		
Number of students	257	
Total Number of classrooms	10	2 classrooms/grade
Student: teacher ratio	27.5/1	
Number of general ed teachers	13.5	Assumes 2.5 teachers/grade in grades 4-6, 3 teachers/grade in 7-8
Number of special ed teachers	1.0	Assumes 2 Half Time SpEd Teachers
Number of part-time teachers/teacher in residences	0.75	1 teacher in residences (paid 75%)
Number of support staff	1.0	Front Desk Manager
Head of School	1.0	Shared with Elementary School
Number of MS only administrators	5.0	School Director, Dean of Students, Instructional Coach, Dean of Student Supports, HS Admissions/Operations
Shared Staff (MS/ES)	4.5	Director of Student Services, Director of Curriculum, Community Outreach/Operations, SEL Coordinator, .5 Instructional Coach (will become ES Founding Instructional Coach)
Number of ES only administrators	1.0	School Director in Training
Total Staff	27.75	
Facility square footage	19,250	Assumes 70 sq ft/student
Average teacher salary	\$ 43,185	4 teachers @42K, 8 teachers @43K, 1 teacher @46K, .5 teacher @50K teacher-leader
Average support staff salary	\$ 30,000	Front Desk Manager @30000
Average Director Salary	\$ 59,667	School Director, Director of Curriculum, Director of Student Services, School Director in Training
Average Dean/Coaches/Coordinator Salary	\$ 50,385	Dean of Students, Instructional Coach, .5 Instructional Coach, Student Supports, HS Admissions, Community Outreach, SEL Coordinator
Head of School Salary	\$ 95,000	
Base State and Local Aid/Student (MS)	\$ 3,419	Based on current weight
Percent of students qualifying for FRL	89%	
Percent of students qualifying as Bilingual	14%	
Percent of students qualifying for Special Education	15%	
Percent of students qualifying as G/T	11%	

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REVENUES		
State Aid (State Dept of Ed Funding)	\$ 1,334,544	SDOE Funding
IDEA	\$ 38,550	Assumes \$150/student
Title I	\$ 77,100	Assumes \$300 per qualifying student
Title II	\$ 15,420	Assumes \$60/student
Flexible Benefit Allowance - Insurance	\$ 152,625	Assumes \$5500/staff member
National School Lunch Program-USDA	\$ 129,978	Assumes \$3.50/student/day
Uniforms	\$ 15,000	Assumes uniform revenue and expenditures are net zero (minus uniform scholarships, in expenditures)
Fundraising (Committed)	\$ -	
Fundraising - Foundations (GKFF/CLSFF)	\$ 300,000	GKFF/CLSFF
Fundraising - Other (Uncommitted)	\$ 150,000	QT, Arvest, Zarrow, Frank, Flint, Dinner Donations (not including increased revenue from Development Professional)
Elementary School Start Up Grants	\$ 450,000	CSP Grant, Walton Expansion Grant
OPSRC/TLI Lease of IP	\$ 30,000	From TLI Walton Grant
Cash Carry Over	\$ 234,898	Carry over from previous year
Miscellaneous (textbooks, reimbursements)	\$ -	
Interest Income	\$ -	
Total Revenues	\$ 2,928,115	Note: Does NOT include cash carry over or increase in state funding
Salaries		
Teachers	\$ 658,574.07	
Head of School	\$ 95,000.00	
Support Staff	\$ 30,000.00	
Directors	\$ 238,666.67	
Deans/Coaches/Coordinators	\$ 327,500.00	
Total Salaries	\$ 1,349,741	
Benefits		
Retirement	\$ 40,492	3% of total salaries
Health	\$ 132,000	Assumes we use FBA to pay for Health Insurance
Payroll Taxes	\$ 103,255	7.65% of total salaries
Other	\$ 33,744	2.5% of total salaries
Total Benefits	\$ 309,491	

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<i>Cultural and Instructional Supplies</i>		
Texts and instructional materials	\$ 12,850	Assumes \$50/student
School Culture Supplies (Field Trips/Incentive Trips, Graduation, Field Day, 8th Grade Activities)	\$ 20,560	Assumes \$80/student
STEM (Engineering, Bio, Physics, and Chemistry)	\$ 3,000	Assumes \$1500 for Engineering and \$500 for other subjects
Classroom paper, supplies, and office supplies	\$ 41,625	Assumes \$1500/staff member
Student testing & assessment	\$ 6,425	Assumes \$25/student
Office supplies	\$ 13,875	Assumes \$500/staff member
Extra Curricular Programs	\$ 6,938	Assumes \$250 per staff member
<i>Total Cultural and Instructional Supplies</i>	\$ 105,273	
<i>Technology</i>		
Copier lease	\$ 44,000	JD Young
Student technology	\$ 18,176	Assumes purchasing 64 Chromebooks
Technology service agreement	\$ 20,400	Assumes \$100/chromebook (501TechNet)
Student informational systems	\$ 17,875	Assumes \$65/student (2300 for Whetstone, 8000 for MAS, 9400 for School Runner)
Staff laptops	\$ 5,000	Laptops for New Staff Members
Classroom technology	\$ 3,000	Assumes replacement document cameras
<i>Total Technology</i>	\$ 108,451	
<i>Outside Service Providers</i>		
TPS Management Fee	\$ 66,727	Assumes 5% Management Fee
Reading Partners	\$ 20,000	Assumes a RP site for 20K
ANet	\$ 9,000	Curriculum Work for Elementary School
Marketing	\$ 25,000	Mass marketing to increase awareness of Collegiate Hall (contract + buys)
Development	\$ 55,000	Cost of Fundraising Dinner, contract w/ Development Professional, budget for mailings/tours/etc
Treasurer, Encumbrance Clerk, Payroll Clerk & Audit	\$ 22,000	Assumes \$18000 for treasurer, accounts payable and payroll clerk, \$4000 for audit
Liability & Property Insurance	\$ 25,941	Assumes \$100/student
Health Services (Health Assistant + Nurse)	\$ 15,005	Assumes Health Assistant and Nurse divided proportionally across Marshall and CH
Transportation	\$ 87,000	Assumes \$80000/year for three busses + \$3000 for athletic transportation
Reporting Consultants	\$ 18,000	Assumes 18K for Steve Huff yearly (\$1500/month)
Special Education (Psychometrist, Speech Path, etc.)	\$ 19,275	Assumes \$5000/student qualifying for Special Education
Food Services	\$ 152,915	Assumes \$3.50/day/student (only for FRL students)
Postage	\$ 2,400	Assumes \$200/month
<i>Total Service Providers</i>	\$ 518,263	

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<i>Student, Staff, and Development</i>		
Membership Fees	\$ 2,500	Assumes membership to OPSRC
Staff development	\$ 45,000	Travel to Valor (20K), Readers and Writers (5K), Excellent School Visits (2K), Staff Retreat (3K), SDIT Residency (5K), Executive Coaching (10K)
Teach For America	\$ 44,000	TFA Contract
Recruitment: Students	\$ 18,000	Assumes \$75 per new student (includes elementary expansion)
Uniforms	\$ 25,700	Assumes \$100/student
<i>Total Student, Staff, and Development</i>	\$ 135,200	
<i>Facilities and Capital</i>		
Rent/lease/mortgage (includes phone/internet)	\$ 11,550	Assumes 5 cents/square foot/month
Replace furnishings & equipment	\$ 13,200	Assumes \$200 desks (70/grade), \$150/new staff member; replacement furnishings after full growth
Gas/electric	\$ 22,680	Assumes \$4500/month for utilities divided proportionally across Marshall and CH
Custodial	\$ 7,171	TPS Contract
<i>Total Facilities and Capital</i>	\$ 54,601	
<i>Total Expenditures</i>	\$ 2,581,019	
<i>NET Cash (Deficit)</i>	\$ 347,095.33	